



5TH JAN 2010

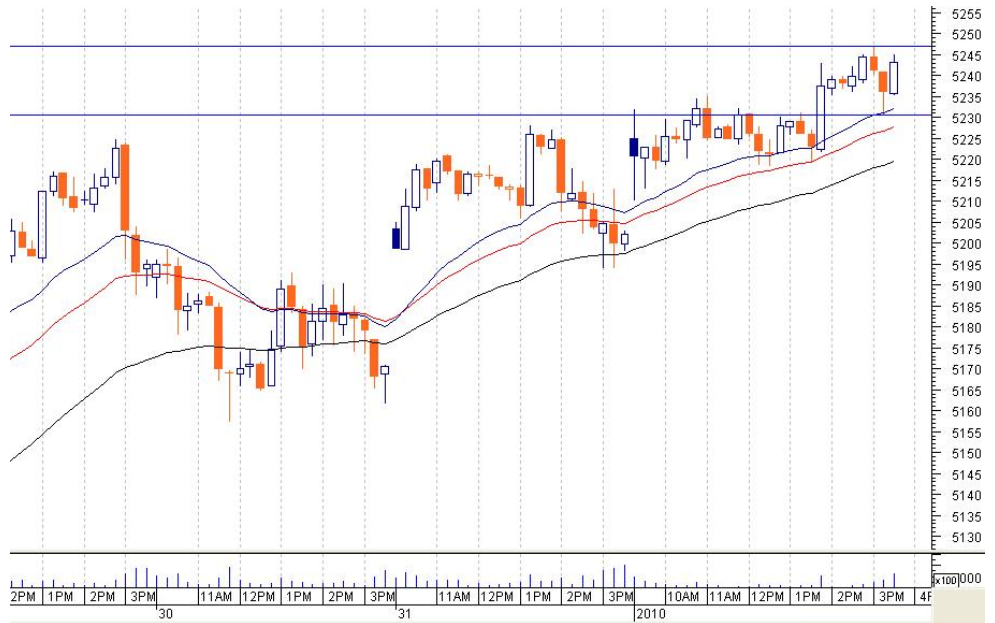
Market Data (5P.M IST)

Index	Close	Point Change	% age Change
BSE Sensex	17558	+93	+0.54%
NSE Nifty	5232	+31	+0.60%
S&P 500	1115	-11	-1%
Dow Jones	10428	-120	-1.14%
NASDAQ	2269	-22	-0.97%
FTSE	5448	+35	+0.66%

CONTACT PERSON:

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NIFTY DAILY WATCH



DAILY NIFTY CHART:

	LTP	S3	S2	S1	R1	R2	R3
NIFTY	5201	5129	5160	5210	5254	5266	5310
SENSEX	17464	16725	17190	17320	17600	17780	17940

COMMENTARY:

SENSEX closed at 17558, up 93 points and NIFTY at 5232, up 31 points from the previous close. CNX MIDCAP index was up 1.29% and BSE SMALLCAP index was up 1.60%. Top gainers included ACC, JPASSOCIATE, TATAMOTORS, M&M, TATASTEEL and RELCAPITAL. Top losers are listed as NTPC, RIL, BHARTIARTL, MARUTI, HEROHONDA and SUZLON.

NEXT SESSION.....

Despite strong successive closing NIFTY failed to attract good volumes in the market. On account of strong closing we expect 5266 level in NIFTY FUT. Further, we expect selling pressure at higher levels. However 5310 may act as a strong resistance in NIFTY FUTURE. Traders are suggested to follow the strategy of **selling at higher levels.**

EXPECTED BULLISH STOCKS:

NALCO, STERLITE, JSL, EDUCOMP, ACC, GRASIM, CHAMBLFERT, RCF, CHENNAIPETRO, VIDEOIND, OBC, AXISBANK, ICICIBANK, RELCAPITAL, RELINFRA, HINDALCO, TATAMOTORS, INDHOTEL, CROMPTONGREAV, KFA, BAJAJHIND, BEML, MARUTI,

EXPECTED BEARISH STOCKS:

DLF, HDIL, HDFC, HDFCBANK, INFOSYS, TCS, PATNI, SBIN, TATASTEEL, JSWSTEEL, LITL.

NIFTY AND BANK NIFTY FUTURE:

WE EXPECT SELLING PRESSURE AT HIGHER LEVELS.

SELL NIFTY FUT AT GAINS WITH CLOSE STOPLOSS 5270 FOR TGT 5210-5160.

BANK NIFTY FUT has strong support at 9050 and 9100, resistance at 9150-80.

SELL BANK NIFTY FUT AT GAINS WITH CLOSE STOP LOSS 9181.

INTRADAY TRADING STRATEGY.

SL No	TRADE BUY/SELL	SCRIP SYMBOL	ENTER	STOP LOSS	TARGET
1.	BUY	JSL	ABOVE 130	BELOW 126	134-138-144
2.	BUY	DEEPAKFER T	ABOVE 116	BELOW 112	120-124-129
3.	BUY	BAJAJHIND	ABOVE 232.20	BELOW 227	237-342-346

F&O INTRADAY TRADING STRATEGY.

SL No	BUY/SELL	SCRIP SYMBOL	ENTER	STOP LOSS	TARGET
1.	BUY	MPHISIS FUT	ABOVE 748	BELOW 740	756-761-775
2.	BUY	ACC FUT	ABOVE 921	BELOW 912	929-936-942

FOLLOW UPS.

BUY VIDEOCON BUY CALL GIVEN ABOVE 243 TGT 259 MADE A HIGH 256.

HDFCFUT OPENED AT FIRST TARGET.

NALCO, TORNTPOWER, BHUSANSTEEL CALL NOT EXECUTED.

NOTE: ** FOLLOW ALL CALLS AFTER 2-3 MINUTES FROM OPENING BELL.

****TRADERS ARE SUGGESTED TO FOLLOW STRICTLY THE STOP LOSS GIVEN IN EACH CALL.**

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