

## US markets and European markets advance

- US stocks advanced, sending the Standard & Poor's 500 Index to its longest winning streak in almost two months, as rising metal and oil prices drove rallies in commodities producers. The Dow Jones, S&P 500 and NASDAQ gained 0.26%, 0.12% and 0.45%, respectively. Exxon Mobil Corp. climbed 0.6% as oil rose to a five-week high. Fannie Mae and Freddie Mac surged more than 20% after the US Treasury ended the caps on aid for the next three years. Delta Air Lines Inc. and AMR Corp. slumped after President Barack Obama ordered a review of security procedures.
- The benchmark FTSE 100 was closed on December 28, 2009, while other European markets advanced, after China raised its economic growth forecast and Japan's industrial production increased. ArcelorMittal and Norsk Hydro ASA led basic-resources companies higher as metals prices rose. OMV AG and Aker Solutions ASA gained more than 1% as crude oil traded above USD 78 a barrel. Vestas Wind Systems A/S and Repower Systems AG rallied as China approved new rules to encourage the growth of renewable energy sources.

| Index                  | Latest    | 1D Chg  | YTD    |
|------------------------|-----------|---------|--------|
| Sensex (24-Dec-09)     | 17,360.61 | 0.75%   | 79.95% |
| Nifty (24-Dec-09)      | 5,178.40  | 0.66%   | 75.00% |
| Nasdaq (28-Dec-09)     | 1,878.18  | 0.45%   | 55.01% |
| DJIA (28-Dec-09)       | 10,547.08 | 0.26%   | 20.18% |
| S&P 500 (28-Dec-09)    | 1,127.78  | 0.12%   | 24.86% |
| FTSE 100 (24-Dec-09)   | 5,402.41  | 0.56%   | 21.84% |
| CAC 40 (28-Dec-09)     | 3,947.15  | 0.88%   | 22.66% |
| Nikkei 225 (28-Dec-09) | 10,634.23 | 1.33%   | 20.03% |
| Hang Seng (28-Dec-09)  | 21,480.22 | (0.17)% | 49.30% |

### SENSEX

| Top Gainers | Close    | 1D Gain |
|-------------|----------|---------|
| Tata Motors | 779.95   | 4.42%   |
| Hindalco    | 157.75   | 2.97%   |
| Rel Infra   | 1,100.15 | 2.87%   |

| Top Losers            | Close  | 1D Loss |
|-----------------------|--------|---------|
| JaiPrakash Associates | 144.20 | (1.87)% |
| Bharti Airtel         | 320.90 | (1.59)% |
| Reliance Comm         | 174.50 | (0.14)% |

### NIFTY

| Top Gainers | Close    | 1D Gain |
|-------------|----------|---------|
| Tata Motors | 777.60   | 4.17%   |
| Hindalco    | 158.00   | 3.00%   |
| Rel Infra   | 1,097.00 | 2.55%   |

| Top Losers            | Close  | 1D Loss |
|-----------------------|--------|---------|
| IDEA                  | 58.45  | (2.50)% |
| Ranbaxy               | 518.70 | (1.92)% |
| JaiPrakash Associates | 144.25 | (1.87)% |

| Sectors           | Close     | 1D Gain/(Loss) |
|-------------------|-----------|----------------|
| Auto              | 7,356.81  | 1.50%          |
| Metal             | 17,333.73 | 1.42%          |
| Consumer Durables | 3,655.34  | 1.07%          |
| Oil & Gas         | 10,418.23 | 0.90%          |

| Market Stats          | BSE     | NSE     |
|-----------------------|---------|---------|
| Advance-Decline ratio | 1.28    | 1.30    |
| Volume (in'000)       | 412,700 | 747,700 |

### Sensex ends near day's high

Disregarding firm cues from the Asian markets, the Sensex opened on an optimistic note at 17,265.47 with a marginal positive gap of 34.36 points. However, the gauge pared some of its gains and traded around the day's unchanged mark for the better part of the morning session owing to selling pressure in index heavyweights. Subsequently, in the early afternoon session the markets remained sluggish as investors remained on the sidelines ahead of the extended weekend. However, in the late afternoon session the gauge gained further strength owing to buying support in the Auto and Metal stocks. In the last session, the gauge gained further strength to touch the intraday high of 17,413.69 as a result of positive European markets. The Sensex ended the session above the 17,300 mark at 17,360.61 after making a gain of 129.50 points or 0.75%.

The Nifty also ended the session above the 5,100 mark at 5,178.40, gaining 33.80 points or 0.66%.

### Commodities Market

Crude oil rose on signs of an economic recovery in the US. Gold rose for the third straight session on speculation that the dollar will extend a slump, boosting demand for the metal as an alternative asset. Copper rose to the highest price in more than 15 months on speculation that demand will strengthen and drain stockpiles.

### SENSEX

Open: 17,265.47; Close: 17,360.61;  
Prv. Close: 17,231.11



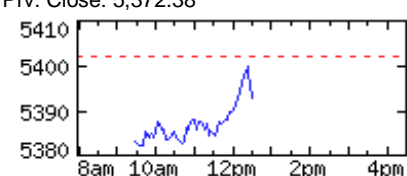
### Dow Jones

Open: 10,517.91; Close: 10,547.08;  
Prv. Close: 10,520.10



### FTSE 100

Open: 5,373.62; Close: 5,402.41;  
Prv. Close: 5,372.38



## International News

### Headlines:



#### Most Active Stocks by Value (in Cr)

| BSE          | Close    | %Chg    | Value | Volume     |
|--------------|----------|---------|-------|------------|
| Tata Steel   | 615.75   | 2.06%   | 210   | 3,449,893  |
| Tata Motors  | 779.95   | 4.42%   | 124   | 1,605,461  |
| Zandu Pharma | 6,209.60 | 5.91%   | 114   | 181,937    |
| Suzlon       | 88.20    | (0.11)% | 105   | 11,860,858 |
| RIL          | 1,075.20 | 0.87%   | 104   | 972,990    |
| NSE          | Close    | %Chg    | Value | Volume     |
| Tata Steel   | 615.50   | 1.90%   | 593   | 9,737,947  |
| RIL          | 1,072.80 | 0.62%   | 395   | 3,691,064  |
| Tata Motors  | 777.60   | 4.17%   | 374   | 4,852,186  |
| Hindalco     | 158.00   | 3.00%   | 338   | 21,658,847 |
| Suzlon       | 88.25    | (0.06)% | 332   | 37,585,538 |

#### Most Active Calls by Contract Value (in Cr)

|                        | Value | Price | % Chg  |
|------------------------|-------|-------|--------|
| Nifty 5200 Call Dec-09 | 8,635 | 33.00 | 8.91%  |
| Nifty 5100 Call Dec-09 | 5,234 | 92.00 | 10.38% |

#### Most Active Puts by Contract Value (in Cr)

|                       |       |       |          |
|-----------------------|-------|-------|----------|
| Nifty 5100 Put Dec-09 | 5,669 | 18.00 | (37.93)% |
| Nifty 5200 Put Dec-09 | 4,303 | 51.00 | (26.72)% |

#### Most Active Future Contracts by Value (in Cr)

|              |        |          |       |
|--------------|--------|----------|-------|
| NIFTY Dec-09 | 11,365 | 5,177.00 | 0.39% |
| NIFTY Jan-10 | 2,757  | 5,184.00 | 0.40% |

#### Top Contracts by Change in Open Interest

| Contract        | Change in OI | Price | % Chg |
|-----------------|--------------|-------|-------|
| IFCI Jan-10     | 17,406,920   | 54.90 | 4.67% |
| ISPATIND Jan-10 | 9,897,750    | 20.75 | 0.00% |

#### Fill open positions in Derivatives (NSE)

|                 | Idx Fut | Ind Opt   | Stk Fut | Stk Opt |
|-----------------|---------|-----------|---------|---------|
| No of Contracts | 642,734 | 1,669,097 | 645,238 | 68,443  |
| Amt (in cr.)    | 16,127  | 42,907    | 23,105  | 2,526   |

| Fils (Rs. Cr.)* | 24-Dec-09 | MTD    | YTD     |
|-----------------|-----------|--------|---------|
| Equity inflows  | 1,538     | 39,656 | 577,352 |
| Equity outflows | 831       | 35,991 | 553,796 |
| Net             | 707       | 3,665  | 23,556  |

| DII's (Rs. Cr.)* | 24-Dec-09 | MTD    | YTD     |
|------------------|-----------|--------|---------|
| Equity inflows   | 1,197     | 22,780 | 305,675 |
| Equity outflows  | 1,308     | 22,330 | 279,051 |
| Net              | (111)     | 450    | 26,624  |

\* Fill & DII data is provisional in nature

| Commodities                    | Latest  | 1DChg |
|--------------------------------|---------|-------|
| Crude (USD/bbl) (Dec 28, 2009) | 78.68   | 0.81% |
| Gold (USD/oz) (Dec 28, 2009)   | 1107.90 | 0.28% |
| Cu (USD/lb) (Dec 28, 2009)     | 3.34    | 1.34% |

| X-rate  | 24-Dec-09 | 1DChg   | 1MChg   |
|---------|-----------|---------|---------|
| USD/Rs. | 46.8      | (0.19)% | 0.34%   |
| GBP/Rs. | 74.8      | 0.09%   | (3.12)% |
| EUR/Rs. | 67.1      | 0.54%   | (3.51)% |
| JPY/Rs. | 51.2      | 0.25%   | (2.46)% |

| ADR/GDR (USD)       | 28-Dec-09 | 1DChg   |
|---------------------|-----------|---------|
| Dr Reddy's          | 25.25     | (0.39)% |
| HDFC Bank           | 131.10    | 0.68%   |
| ICICI Bank          | 37.30     | 0.81%   |
| Infosys             | 55.86     | (0.23)% |
| Wipro               | 22.59     | (0.26)% |
| Tata Communications | 14.75     | 0.27%   |
| Tata Motors         | 16.76     | (2.50)% |
| MTNL                | 3.15      | (0.32)% |
| Patni               | 20.10     | 0.65%   |
| Sterite             | 18.39     | 0.05%   |

| Macro Economic Indicators                             |        |
|---|--------|
| GDP Growth*   | 6.70%  |
| Inflation (for the month of November, 2009)           | 4.78%  |
| Index of Industrial Production (IIP) growth (October) | 10.30% |
| CRR (Dec 24, 2009)                                    | 5.00%  |
| SLR (Dec 24, 2009)                                    | 25.00% |

\* As per CSO Estimate for 2008-09

- Japan's industrial production climbed the most in six months in November, while falling wages restrained retail sales. Factory output rose 2.6% from the previous month, the Trade Ministry said in Tokyo. Retail sales advanced 0.2% after a 0.9% drop in October, and fell 1% from a year before. (Bloomberg)
- US retail sales rose an estimated 3.6% this holiday season as online gift-buying, last-minute spending and an extra shopping day spurred a recovery from last year. A jump in purchases the week before Christmas helped year-over-year electronics sales increase 5.9% from Nov. 1 to Dec. 24, MasterCard Advisors' SpendingPulse said in a statement. (Bloomberg)
- Japan's wages slid at the fastest pace in four months in November. Monthly wages including overtime and bonuses slipped 2.8% from a year earlier to ¥ 277,261, the Labor Ministry said in Tokyo. (Bloomberg)

## Corporate Announcements – India:

- ICICI Bank** is raising up to Rs. 12.00 bn by issue of bonds. The bank plans to raise at least Rs. 5.00 bn by issuing Tier-II bonds, with an option to raise a further amount if the issue is oversubscribed. (BS)
- Reliance Power** said it plans to become over 3,300-Mw Company by the end of the Eleventh Five-year Plan (2007-2012). The company announced the first 300 Mw unit of Rosa/Oz Project has commenced generation. (BS)
- Fortis Hospitals** said it plans to invest Rs. 2.50 bn over the next financial year to expand its facilities in three metro cities. With this investment, Fortis plans to set up multi-specialty hospital projects each in Kolkata with 414 beds and Bangalore with 120 beds. (BS)

## Economic and Political Headlines:

- Food inflation softened to 18.65% for the week ended December 12, though essential items like potato and pulses continued to remain expensive. Potato prices remained high recording an increase of 115% on a year-on-year basis, followed by pulses whose prices jumped by 41.61%. Vegetables as a whole turned expensive by 37.97%. The inflation for primary articles rose to 14.66% in the reporting week. (BS)

## BSE Bulk Deals

| COMPANY               | CLIENT  | TRAN | QTY     | TRADED PRICE |
|-----------------------|---|------|---------|--------------|
| Alps Inds             | SHILPA STOCK BROKER PRIVATE LIMITED             | SELL | 174,982 | 13.16        |
| Bihar Tubes           | DHOOT INDUSTRIAL FINANCE LTD                    | BUY  | 150,000 | 82.50        |
| Bihar Tubes           | HIMANSHU ASHAR                                  | BUY  | 200,000 | 82.50        |
| Bihar Tubes           | MADHUKAR CHIMANLAL SHETH                        | BUY  | 300,000 | 82.50        |
| Bihar Tubes           | PRIKAR FINANCIAL CONSULTANTS PVT LTD            | SELL | 117,000 | 85.23        |
| Bihar Tubes           | SAKET AGRAWAL                                   | SELL | 333,231 | 82.43        |
| Bihar Tubes           | SUNITA PUROHIT                                  | BUY  | 150,000 | 85.79        |
| Bihar Tubes           | TAPARIA HOLDINGS PVT LTD                        | SELL | 410,000 | 82.50        |
| Indowind Ener         | AJIT SINGH                                      | BUY  | 500,000 | 59.17        |
| Invicta Meditek       | D VENKATESAN                                    | BUY  | 150,000 | 5.66         |
| Invicta Meditek       | P. P. Lakshmanan                                | SELL | 505,985 | 5.66         |
| Invicta Meditek       | RAMACHANDRAN V                                  | BUY  | 192,267 | 5.66         |
| Invicta Meditek       | UDBHAV HOLDINGS PVT LTD                         | BUY  | 155,000 | 5.66         |
| Jumbo Bag             | SHANTILAL MAGANLAL CHEDA                        | BUY  | 78,473  | 43.77        |
| Kale Consl            | HITESH SHASHIKANT JHAVERI                       | BUY  | 67,034  | 91.89        |
| Kaleidoscope Films    | BABURAO HARI RAMISTE                            | BUY  | 300,000 | 3.56         |
| KAY Power             | AMRISH BABULAL SANGHVI                          | SELL | 66,750  | 11.15        |
| KAY Power             | KAILASHCHAND GUPTA                              | BUY  | 61,110  | 11.15        |
| KAY Power             | KAUSHALYA GARG                                  | BUY  | 59,000  | 11.07        |
| KAY Power             | KAUSHALYA GARG                                  | SELL | 100,000 | 11.34        |
| Nilkamal              | JMP SECURITIES PVT LTD                          | BUY  | 78,450  | 237.81       |
| Nilkamal              | JMP SECURITIES PVT LTD                          | SELL | 73,700  | 237.91       |
| Omkar Overseas        | PRAKASHKUMAR DEVSHILAL SHETH                    | BUY  | 50,000  | 42.23        |
| Omkar Overseas        | SHASHIKANT TIWARI                               | SELL | 50,000  | 41.63        |
| Rama Pulp             | MAHIPAT IWDARMAL MEHTA                          | BUY  | 59,275  | 34.34        |
| Rama Pulp             | MAHIPAT IWDARMAL MEHTA                          | SELL | 107,491 | 34.35        |
| Regency Trust         | SUNIL KAJARIA & ORS                             | SELL | 55,000  | 20.11        |
| Shri Ganesh Spi       | RAJINDER PAUL & SONS                            | SELL | 296,700 | 6.05         |
| Subuthi Finance       | WIND ENERGY DEVELOPMENT COMPANY PRIVATE LIMITED | SELL | 100,000 | 21.40        |
| Swasti Vinay Gem      | ASHIRWAD SHELTERS PVT. LTD.                     | SELL | 175,000 | 5.11         |
| TATAMOTORS-DVR-A-ORDY | ICICI BANK LIMITED                              | BUY  | 397,719 | 490.25       |
| Umang Dairies         | BDS SHARE BROKERS PVT LTD                       | BUY  | 66,271  | 29.32        |
| Umang Dairies         | BDS SHARE BROKERS PVT LTD                       | SELL | 63,111  | 29.48        |
| VIP Inds              | HITESH SHASHIKANT JHAVERI                       | BUY  | 176,752 | 166.04       |
| Well Pack Papers      | LAXMAN DHIRUBHAI PARMAR                         | BUY  | 50,003  | 352.67       |
| Women Networks        | SOBHA CHAND BHANSALI                            | BUY  | 100,000 | 16.18        |

Note: Bulk Deals over and above 50,000 shares are only considered

## NSE Bulk Deals

| COMPANY    | CLIENT                                    | TRAN | QTY        | TRADED PRICE |
|------------|---|------|------------|--------------|
| ATNINTER   | HI-GROWTH CORPORATE SERVICES PVT. LTD.    | BUY  | 283,005    | 2.75         |
| ATNINTER   | HI-GROWTH CORPORATE SERVICES PVT. LTD.    | SELL | 192,660    | 2.70         |
| AUSTRAL    | DYNAMIC STOCK BROKING (I) PRIVATE LIMITED | BUY  | 3,155,614  | 9.23         |
| AUSTRAL    | DYNAMIC STOCK BROKING (I) PRIVATE LIMITED | SELL | 3,257,274  | 9.14         |
| AUSTRAL    | RATANLALBRIJLALTAMAKHUWALA                | SELL | 1,550,000  | 9.08         |
| FIRSTWIN   | HARISHBHAI K PATEL                        | SELL | 141,239    | 20.95        |
| FIRSTWIN   | KARISHMA R HARAN                          | BUY  | 146,395    | 20.95        |
| FSL        | ICICI LTD TRADING A/C                     | SELL | 3,298,206  | 34.67        |
| GAMMNINFRA | AMIF I LTD                                | SELL | 10,550,000 | 18.88        |
| GAMMNINFRA | EMERGING INDIA FOCUS FUNDS                | BUY  | 6,000,000  | 18.52        |
| LML        | ADROIT FINANCIAL SERVICES PRIVATE LIMITED | BUY  | 405,116    | 11.78        |
| LML        | ADROIT FINANCIAL SERVICES PRIVATE LIMITED | SELL | 412,459    | 11.79        |
| RPGLIFE    | OFFSHORE INDIA LTD.                       | SELL | 100,000    | 70.25        |
| RPGLIFE    | RPG CELLULAR INVESTMENTS & HOL.P.LTD      | BUY  | 100,000    | 70.25        |
| SHRIRAMEPC | C S HOLDINGS PRIVATE LIMITED              | BUY  | 275,000    | 226.00       |
| SHRIRAMEPC | NEW VERNON INDIA LTD                      | SELL | 500,000    | 226.01       |
| SHRIRAMEPC | SMA PROFESSIONAL SERVICES PVT LTD.        | BUY  | 225,000    | 226.35       |
| TUBEINVEST | ELARA CAPITAL PLC (DR)                    | SELL | 1,000,000  | 63.86        |

Note: Bulk Deals over and above 50,000 shares are only considered



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