



MOST Derivatives Daily

NIFTY	24-Dec-09	23-Dec-09	Chg
Spot Price	5,178	5,145	34
NM Fut Prem/Dis	7	12	-5
MM Fut Prem/Dis	16	19	-3

PUT CALL RATIO	24-Dec-09	23-Dec-09	Chg
Total Vol PCR	0.46	0.53	-0.07
Total OI PCR	0.51	0.49	0.02
Nifty Vol PCR	1.06	0.92	0.14
Nifty OI PCR	1.59	1.48	0.11

F&O VOLUME (INR B)	24-Dec-09	23-Dec-09	Chg.(%)
Index Futures	161.3	234.3	-31
Stock Futures	231.1	251.2	-8
Index Options	426.0	650.0	-34
Stocks Options	25.3	32.3	-22
Long Term Options	3.0	8.3	-63
Total	846.7	1,176.1	-28

F&O OPEN INTEREST (INR B)	24-Dec-09	23-Dec-09	Chg.(%)
Index Futures	172.6	166.6	4
Stock Futures	341.6	337.8	1
Index Options	568.4	548.3	4
Stocks Options	67.6	66.5	2
Long Term Options	131.4	128.7	2
Total	1,281.6	1,247.9	3

KEY FIGURES (INR B)	BUY	SELL	NET
FII Cash	15.38	8.31	7.07
Domestic Inst. Cash	11.97	13.08	-1.11
FII Index Futures	22.53	25.25	-2.72
FII Stock Futures	29.82	32.72	-2.91
FII Index Options	33.02	36.39	-3.37
FII Stock Options	0.08	0.09	-0.01
FII% of Gross Mkt Position as on 23rd Dec 09: 34.81%			

CUMULATIVE TRAILING 5 DAY DATA			
VALUE (INR B)	BUY	SELL	NET
FII Cash	104.85	87.59	17.26
Domestic Inst. Cash	32.43	31.78	0.65
FII Index Futures	101.70	104.88	-3.18
FII Stock Futures	153.61	148.09	5.52
FII Index Options	169.06	157.35	11.71
FII Stock Options	0.95	1.06	-0.10

NIFTY PIVOT POINTS

CLOSE	SUPPORT 2	SUPPORT 1	PIVOT POINT	RESISTANCE 1	RESISTANCE 2
5,178	5,100	5,139	5,168	5,208	5,237

Technical outlook

Nifty made a 52-week high though closed the session marginally below the previous highs (5182). The daily RSI has drifted further above the trigger line. Sustainance at these levels would be crucial for the uptrend in Nifty to continue.

Highlights of the day

- Nifty futures OI increased by 0.94m shs to 29.37 m shs. Nifty Dec futures settled a premium of 7 as against a premium of 12 in the previous session.
- Dec series witnessed Total Rollovers of 36% (6m-avg 27%) and Nifty Rollovers of 35% (6m-avg 29%).
- Hcc (Del- 2.31m shs vs 10d-avg 0.63m shs along with 24% rise in Fut OI) and Dchl (Del- 0.95m shs vs 10d-avg 0.46m shs with 14% rise in Fut OI) witnessed a sharp rise in delivery and Fut OI.
- Auto Stocks:- Ashokley (Del- 4.50m shs vs 10d-avg 1.57m shs) and M&M (Del- 0.63m shs vs 10d-avg 0.39m shs) witnessed sharp rise in delivery.
- FII's were net sellers in index futures to the tune of INR 2.72 b with OI increasing by INR 2.4 b and net sellers in stock futures to the tune of INR 2.91 b. Overall FII's were net sellers in the futures segment to the tune of INR 5.63 b.
- According to provisional figures, FII's were net buyers in cash to the tune of INR 7.07 b and DII's were net sellers in cash to the tune of INR 1.11 b. Overall, institutions were net buyers to the tune of INR 5.96 b.
- In Dec series for Nifty, Highest Call OI stands at 5200 strike with 6.23 m shs and Put OI stands at 5000 strike with 6.35m shs up 0.89m shs .
- Nifty 5200 Dec PE OI rose by 1.53m shs to 4.32m shs and 5300 Dec CE rose by 0.38m shs to 5.02m shs .
- ATM Implied volatility for Nifty increased to 21% as against 17% in previous session and the India VIX decreased to 22.69 (lowest since inception in Nov-07) as against 23.84 in the previous session.
- Nifty OI PCR rose to 1.59 as against 1.48 in the previous session and has closed the session near its 1USD (1.63).



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