

Nifty Daily Chart:



Nifty opened on a positive note and started moving in the range of 5130 - 5160. In last hour of trade, it broke this range and crossed an important resistance of 5181 with good volumes. It made a new high at 5197 and finally closed at new 2009 high of 5178 with a gain of 0.66%. The Advance Decline ratio was almost 7:6. On the weekly chart, Nifty is continuously making higher tops and higher bottoms thus we believe that this rally will continue in near future also and it can test 5301 and above that 5421 in the short term. Now one can revise stop-loss from 4940 to 5030 for all the long positions.

Indices	Closing	S2	S1	R1	R2
S&P CNX Nifty	5178	5100	5139	5207	5236
Nifty Futures (LTP)	5177	5101	5139	5212	5247

Follow Up - Open Recommendations									
Date	Scrip	Reco	Price	Lot	Close	Target	Stop Loss	MTM +/-	Remarks
BTST / STBT									
24-Dec	PRAJ IND	BUY	103	2,200	103	108	101	-	HOLD
Positional Calls - Derivative									
10-Dec	ROLTA(CASH)	BUY	186	538	191	198	177	2,421	HOLD
15-Dec	PHOENIX MILLS	BUY	194	515	191	225	174	(1,494)	HOLD
21-Dec	UNITED PHOSP(CASH)	BUY	169	592	166	190	160	(2,013)	HOLD
22-Dec	WHIRLPOOL	BUY	137	730	142	160	139	3,285	HOLD
23-Dec	JSW STEEL	BUY	998	100	1,025	1,050	1,007	2,690	HOLD
23-Dec	DENA BANK	BUY	84	1191	84	92	80	60	HOLD
23-Dec	HDIL	BUY	353	284	366	395	335	3,578	HOLD
24-Dec	STERLITE	BUY	850	438	855	910	820	2,190	HOLD
24-Dec	BHARTI SHIPYARD	BUY	224	446	222	245	212	(937)	HOLD
24-Dec	HCC	BUY	146	685	151	160	138	3,459	HOLD
24-Dec	REL INFRA	BUY	1,108	90	1,103	1,175	1,064	(481)	HOLD
MOST Momentum Strategies									
22-Dec	NIFTY JAN 5300 CE	SELL	35	50	79	NA	NA	(2,200)	HOLD
	NIFTY JAN 4600 PE	SELL	45	50	17	NA	NA	1,400	HOLD
Positions Closed Yesterday									
23-Dec	NAGRAJUNA CONST	BUY	159	2,000	162	168	155	6,000	BP
15-Dec	MCLOYED RUSSEL	BUY	255	392	272	280	242	6,664	BP
18-Dec	MPHASIS BFL(CASH)	BUY	718	139	738	780	689	2,780	BP
21-Dec	MANGALAM CEMENTS	BUY	150	667	157	165	144	4,669	BP

* Trailing Stop Loss, SLT - Stop Loss Triggered; TSLT - Trailing Stop Loss Triggered; BP - Booked Profits; BL - Booked Loss; SQF - Squared Off; TA - Target Achieved

Please Watch for Followup Alerts provided on the Trading Screen / Call your MOSL Advisor

DAILY MARKET

	SENSEX	NSE-50
Closing	17361	5178
Absolute Change	130	34
Turnover (Rs.Crs.)	4909	13555
% Change	(4)	-6
Last 3 Runs (Days)	+3, -2, +1	+3, -3, +1
Last 3 Runs (Points)	+759, -194, +36	+226, -89, +9

	SENSEX	NSE-50
Shares Traded	2928	1329
Advances %	55	54
Declines %	43	42
Unchanged %	2	4
SMA's and prices % above/below		
10 Days	16951 / 2	5059 / 2
200 Days	14535 / 19	4354 / 19

Date	Sensex	Diff.	FII Investment							Net FII	MF (Buy-Sell)
			Cash (Buy-Sell)	Index Future			Stock Future				
				Buy	Sell	OI#	Buy	Sell	OI#		
17-Dec-09	16894	(18.52)	489	897	1313.55	14,189	1,937	1948.17	25,940	62.10	(27)
18-Dec-09	16720	(174.42)	(83)	842	1687.00	14,365	1,654	1690.19	26,068	(83.40)	(52)
21-Dec-09	16601	(118.63)	(258)	1,339	1939.08	14,433	3,189	3043.22	26,387	(712.50)	(174)
22-Dec-09	16692	90.80	225	2,229	1994.71	41,956	3,759	3217.48	26,653	1,001.10	217
23-Dec-09	17231	539.11	1,354	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	101

Open Intere

N.A.: Not Available

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
Nifty	5,178	5,129	5,100	5,139	5,168	5,208	5,237	5,198
Sensex	17,361	17,198	17,109	17,235	17,324	17,450	17,540	17,414
ABB	771	765	759	765	771	777	784	778
ACC	860	855	848	854	861	867	874	868
AMBUJACEM	99	98	97	98	99	100	102	101
AXISBANK	988	975	968	978	985	995	1,002	992
BHARTIARTL	322	319	312	317	324	329	336	332
BHEL	2,368	2,352	2,331	2,350	2,371	2,389	2,411	2,392
BPCL	614	608	604	609	613	618	621	616
CAIRN	281	278	274	277	282	285	289	286
CIPLA	346	344	340	343	347	351	355	352
DLF	369	366	361	365	371	375	380	376
GAIL	419	415	411	415	419	423	427	423
GRASIM	2,423	2,406	2,390	2,406	2,423	2,439	2,456	2,439
HCLTECH	374	369	365	369	373	378	382	377
HDFC	2,652	2,630	2,605	2,629	2,653	2,677	2,702	2,678
HDFCBANK	1,700	1,684	1,663	1,681	1,703	1,721	1,743	1,724
HEROHONDA	1,737	1,703	1,690	1,714	1,727	1,750	1,764	1,740
HINDALCO	158	152	149	153	157	161	164	160
HINDUNILVR	265	263	259	262	266	269	273	270
ICICIBANK	865	855	847	856	864	873	881	872
IDEA	58	58	56	57	59	60	62	61
IDFC	157	156	155	156	157	158	159	158
INFOSYSTCH	2,598	2,560	2,546	2,572	2,586	2,612	2,626	2,600
ITC	255	252	249	252	255	258	261	258
JINDALSTEL	724	719	710	717	725	732	740	733
JPASSOCIAT	144	143	140	142	145	147	150	148
LT	1,683	1,654	1,639	1,661	1,676	1,698	1,713	1,691
M&M	1,062	1,041	1,030	1,046	1,057	1,073	1,084	1,068
MARUTI	1,564	1,551	1,540	1,552	1,563	1,575	1,586	1,574
NTPC	232	225	223	227	230	235	237	233
ONGC	1,196	1,179	1,170	1,183	1,192	1,205	1,215	1,201
PNB	907	900	892	900	907	915	922	915
POWERGRID	109	108	106	107	109	111	113	111
RANBAXY	519	517	506	512	523	529	540	534
RCOM	175	173	171	173	175	177	179	177
RELCAPITAL	849	842	833	841	850	858	867	860
RELIANCE	1,073	1,058	1,046	1,060	1,072	1,085	1,097	1,084
RELINFRA	1,097	1,070	1,053	1,075	1,092	1,114	1,132	1,110
RPOWER	147	146	145	146	147	148	150	149

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
SAIL	236	231	227	231	235	240	244	239
SBIN	2,216	2,201	2,184	2,200	2,217	2,234	2,251	2,235
SIEMENS	579	567	561	570	576	586	592	583
STER	855	850	843	849	856	863	870	864
SUNPHARMA	1,570	1,526	1,507	1,539	1,558	1,589	1,608	1,576
SUZLON	88	87	86	87	88	90	91	90
TATAMOTORS	778	747	730	754	771	795	812	788
TATAPOWER	1,353	1,339	1,330	1,342	1,350	1,362	1,370	1,359
TATASTEEL	616	598	590	603	611	623	631	618
TCS	747	741	732	740	748	756	764	757
UNITECH	82	81	80	81	82	83	84	83
WIPRO	692	690	684	688	694	698	704	700

Pivot Point: Intra-Day Trading tool.

PP : Pivot Point : This is trigger point for Intra Day buy/sell based on the price range of the previous day.

R1 : Resistance one : 1st Resistance over PP. **R2** : Resistance two : 2nd Resistance over R1.

S1 : Support one : 1st support after PP. **S2** : Support Two : 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1.

Similarly if price goes below PP the trader should SELL and keep the PP as Stop loss and the first target would be S1.

If S1 is crossed then S2 becomes the next target with the stop loss at S1.

This is an intra-day tool. The key to use of this tool is the use of STOP LOSS.

Intra-Day Trading : In general people on the street want to make big bucks overnight and resort to day trading. Day trading is like fighting a battle and to win a battle you need to be equipped with the winning tools. Here we present some of the rules one must adhere to win or to survive.

- Determine the amount one can afford losing in a day.
- Do not bet entire amount on a single trade. Divide the amount you can lose in few equal numbers of trades.
- Stop trading for the day if you have lost the entire amount you allocated for the day.
- Keep reasonable profit to loss ratio. Profit expected from the trade must be higher than the amount you are ready to lose on the trade. The ratio of 1.5 to 2 is advisable. Do not enter the trade if this condition is not satisfied.
- Always trade with the trend. Never enter into a trade which is against the larger trend. Avoid trading for the minor pullback or correction.
- Keep reasonable stop loss levels and follow them very strictly.
- Never let a profit turn into losses, means keep trailing stop loss.
- Do not get emotional with the fundamentals in day trading.

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