

Indices	Close	Change (Pts)
SENSEX	17349.07	-385.61
NIFTY	5110.75	-81.05
DJIA	12381.02	96.72
NASDAQ	2303.35	3.57

Currency	Close	Change (%)
1 USD	39.98	0.22
1 EURO	59.20	-0.30

Commodity	Close \$
Gold	944.70
Silver	18.04
Crude	98.81

	Institutional Equity		Investment (Rs Cr)
	21/02/08	20/02/08	Feb. month
FII's	285.60	56.70	4889.50
MFs	-226.80	-191.30	-957.50

US Listings	Close (\$)	Change (%)
NYSE		
Dr Reddy	13.73	-0.22
HDFC Bank	111.47	-2.63
ICICI Bank	53.87	-4.60
MTNL	6.07	1.17
Patni	12.83	-2.43
Satyam	25.83	-1.00
Sterlite	19.70	-2.91
Tata Motors	17.71	-0.84
VSNL	23.82	0.00
WIPRO	11.75	0.00
NASDAQ		
Infosys	41.5	-0.48

VIEW POINT: BAILOUT

US markets recovered dramatically from lows on Friday on hopes of a bailout plan for beleaguered bond insurer Ambac Financial from consortium of banks.

Sensex has corrected nearly 1000 points from Monday's high of 18256. Expect Indian markets to do an encore of US markets and open with a flourish and attempt a recovery. Better than widely expected Bonus ratio will excite punters for the Reliance Power Stock.

17250 is a god support for the Sensex, while 18000 could be a stiff resistance to break.

TRADING PICKS: Buy Recommendations for today:

BSE Code	Scrip	BSE Quotes	Enter Around	Stop-Loss
532684	Everest Kanto Cylinder	312.60		308.00

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Anagram Research is also available on Bloomberg < Code ANGM > and ISI Emerging Markets.

THE INDICATOR**AT the street**

The Reliance Power Board has approved a **bonus issue of 3:5 shares**, meaning that the company will issue 3 shares for every 5 held. The bonus share issue is only for non-promoters. This will effectively reduce the cost of the Reliance Power shares. From the IPO price of Rs 430 and Rs 450 for retail and institutional categories -**the cost of a share for retail shareholders will be reduced to Rs 269 and for the institutional investors will be at Rs 281.**

Anil Ambani's personal stake in Reliance Power will be diluted to 40% versus 45% and the public will hold 15% in Reliance Power.

To protect dilution of REL stake in Reliance Power, REL will be compensated by making up 2.6% from Anil Ambani's own stake. This is yet another unprecedented event in which Anil Ambani is contributing his personal share in Reliance Power free of cost to the Reliance Energy shareholders so that **Reliance Energy holding in Reliance Power will remain intact at the 45% level.**

THE INDICATOR**AFTER MARKET HOUR NEWS**

Medi Caps has entered into a Joint venture arrangement with M/s. Mission Pharmaceuticals for setting up a plant at SEZ in Pithampur (Dist DHAR) for manufacturing softgel Capsules with the total proposed investment of Rs 20 crores and out of which the Company has already contributed total Rs 55 lacs in the current financial year.

DURING MARKET HOUR NEWS

IRB Infrastructure Developers Ltd (BSE CODE: 532947) to list today on BSE & NSE. Issue Price has been fixed at Rs/- 185

Tulsi Extrusions Ltd (BSE CODE: 532948) to list today on BSE & NSE. Issue Price has been fixed at Rs/- 85

The WPI-based **Inflation** rose to 4.35 per cent for the week ended February 09 as against 4.07 per cent in the previous week.

Garware Offshore Services has entered into a MOU for the acquisition of one Anchor Handling Tug Cum Supply Vessel (AHTSV) of 60 Tons Bollard Pull fitted with Fire Fighting Equipment (FIFI 1) and Dynamic Position System (DP1).

ICSA India Ltd has secured order(s) for a total contract value of Rs 43.97 Crores from Northern Power Distribution Company of A P Ltd, Warangal

Orlandofin BV, European subsidiary of **Sakthi Sugars** has acquired a Swedish Company called 'Arvika Gjuteri AB' having facilities to produce 28,000 MTs per annum of castings for buses, trucks, and heavy off-road vehicles, and a machine shop

Pidilite Industries acquired entire issued and Paid-up Capital of Bhimad Commercial Co. Pvt.Ltd. and Madhumala Traders Pvt. Ltd. by investing Rs 1,70,000/- each

Rain CII Carbon LLC, USA (Rain CII), a wholly owned subsidiary of **Rain Commodities** has launched a feasibility study to construct, own and operate a petroleum coke calcining plant in China. The planned capacity for the new facility is between 300,000 and 500,000 MT/yr, with start up in early calendar 2010.

Satyam sets-up Life Sciences Center of Excellence focused at delivering enhanced ROI to global clientele

THE INDICATOR
FORTHCOMING BOARD MEETINGS

Date	Company	Purpose
25/02/2008	Astra Zeneca Pharma India Ltd.	Allotment of equity shares
25/02/2008	B&A Multiwall Packaging Ltd.	Modernization & expansion plan
25/02/2008	Bhuwarka Steel Industries Ltd.	Quarterly Results
25/02/2008	Fulford (India) Ltd.	Allotment of equity shares
25/02/2008	Goldiam International Ltd.	Allotment of equity shares
25/02/2008	Gremach Infrastructure Equipment & Projects Ltd.	Audited Results & Dividend
25/02/2008	Investment & Precision Castings Ltd.	Audited Results & Dividend
25/02/2008	LKP Merchant Financing Ltd.	Audited Results & Dividend
25/02/2008	Parenteral Drugs (India) Ltd.	Restructuring investment in its WoS
25/02/2008	Pfizer Ltd.	Audited Results
25/02/2008	Steelco Gujarat Ltd.	Audited Results & Dividend
25/02/2008	Suave Hotels Ltd.	Audited Results & Dividend
25/02/2008	Tourism Finance Corporation of India Ltd.	Quarterly Results
25/02/2008	Trend Electronics Ltd.	To consider allotment of Warrants
25/02/2008	Vatsa Music Ltd.	Audited Results & Dividend
25/02/2008	Videocon Appliances Ltd.	Issuance of convertible warrants
25/02/2008	Videocon Industries Ltd.	To consider buy-back of equity shares
25/02/2008	Vikas WSP Ltd.	To consider Issue of shares/warrants
26/02/2008	Berger Paints (India) Ltd.	Issue of Convertible Equity Warrants
26/02/2008	Dujodwala Paper Chemicals Ltd.	Issue of Equity Shares or Warrants
26/02/2008	Gayatri Projects Ltd.	To consider allotment of GDR's
26/02/2008	Hit Kit Global Solutions Ltd.	Audited Results, Dividend & Others
26/02/2008	Jindal Saw Ltd.	Audited Results & Others
26/02/2008	S&S Power Switchgear Ltd.	Quarterly Results
26/02/2008	Sterling Holiday Resorts (I) Ltd.	Issue of convertible warrants
27/02/2008	3M India Ltd	Preferential allotment of shares
27/02/2008	Alfa Laval (India) Ltd.	Allotment of equity shares
27/02/2008	Bharat Forge Ltd.	Audited Results
27/02/2008	BOC India Ltd.	Quarterly Results
27/02/2008	CNI Research Ltd.	Quarterly Results
27/02/2008	Computer Point Ltd.	Quarterly Results
27/02/2008	Coromandel Fertilizers Ltd.	Audited Results
27/02/2008	Dhanuka Agritech Ltd.	Quarterly Results
27/02/2008	Ganesh Housing Corporation Ltd.	Conversion of convertible warrants
27/02/2008	GEE Ltd.	Audited Results & Final Dividend
27/02/2008	Haryana Financial Corporation	Allotment of equity shares
27/02/2008	Henkel India Ltd.	To increase the borrowing powers
27/02/2008	Shriram Asset Management Company Ltd.	Audited Results & Dividend
27/02/2008	Vatsa Educations Ltd.	Raising of Long Term Resources
28/02/2008	Areva T&D India Ltd	Quarterly Results
28/02/2008	Atlas Copco (India) Ltd.	Audited Results & Dividend
28/02/2008	Database Finance Ltd.	Audited Results
28/02/2008	Krone Communications Ltd.	Audited Results
28/02/2008	Landmarc Leisure Corporation Ltd.	Quarterly Results
28/02/2008	OnMobile Global Ltd.	Audited Results & Quarterly Results
28/02/2008	RayBan Sun Optics India Ltd.	Quarterly Results

THE INDICATOR**FORTHCOMING CORPORATE ACTIONS**

Scrip Code	Company Name	Ex-Date	Purpose	Div (Rs.)
509220	PTL LTD	25/02/2008	Stock Split from Rs. 10/- to Rs. 2/-	-
520086	SICAL LOG	25/02/2008	Scheme of Arrangement	-
507410	WALCHAND IN	25/02/2008	Stock Split from Rs. 10/- to Rs. 2/-	-
507410	WALCHAND IN	25/02/2008	BONUS 1:1	-
532286	JINDAL STEEL	27/02/2008	Interim Dividend	1.5
502165	OCL INDIA L*	27/02/2008	Scheme of Arrangement	-
532911	PARLE SOFTWR	28/02/2008	BONUS 3:1	-
508933	WELSPUN SYNE	28/02/2008	Reduction of Capital	-
500102	BALLARPUR IN	29/02/2008	Scheme of Arrangement	-
500550	SIEMENS LTD	29/02/2008	BONUS 1:1	-
500048	BEML LTD	04/03/2008	Interim Dividend	5.5
500245	KIRL FERE IN	05/03/2008	Interim Dividend	0.75
500290	M.R.F LTD	05/03/2008	Final Dividend	14

THE INDICATOR
BULK DEALS ON BSE

Date	Scrip Name	Name of Client	Buy/Sell	Quantity	Price	% Equity
22-Feb	ALLCARGO GLOBAL	BLACKSTONE GPV MAURITIUS	BUY	730731	824.93	3.61
22-Feb	ALLCARGO GLOBAL	RELIANCE GROWTH FUND	SELL	321177	825.00	1.59
22-Feb	ALLCARGO GLOBAL	NEW VERNON PRIVATE EQ LTD	SELL	242000	825.00	1.19
22-Feb	BIRLA POWER SOL.	LIONHART INV PHOTON MAURITIUS	BUY	541883	36.80	1.28
22-Feb	BIRLA POWER SOL.	BNP PARIBAS ARBITRAGE	SELL	547920	36.80	1.29

BULK DEALS ON NSE

Date	Scrip Name	Name of Client	Buy/Sell	Quantity	Price	% Equity
22-Feb	GENESYS INTL.	INDIA MAX INVESTMENT FUND	BUY	169461	59.50	1.46
22-Feb	GUJ. NRE COKE	MORGAN STANLEY MAURITIUS CO	BUY	2680000	159.44	0.81
22-Feb	GUJ. NRE COKE	MORGAN STANLEY MAURITIUS CO	SELL	993617	158.84	0.30
22-Feb	HEXAWARE	MORGAN STANLEY MAURITIUS CO	BUY	741736	79.51	0.52
22-Feb	KARUTURI NET.	KAUSHAL MUKESH DOSHI	BUY	253327	245.50	0.77

THE INDICATOR
SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVER

Transaction Date	Company Name	Name of Acquirer / Seller	Acq/Sale	Shares Trans		Post Holding	
				Qty	%	Qty	%
16/02/2008	BAG FILMS	FID FUNDS (MAURITIUS) LTD.	ACQ	9400000	9.1	9400000	9.1
04/02/08	GEEKAY FINANCE	SOPHIA GROWTH	ACQ	80000	1.6	270600	5.5
21/02/2008	GOKALDAS EXPORTS	BLACKSTONE FP CAP. PARTNERS (M) V-B SUBSIDIARY LT	ACQ	17221238	50.1	17221238	50.1
04/02/08	ICSA (INDIA)	GOLDMAN SACHS INVESTMENTS (MAURITIUS) I LTD.	ACQ	1342500	3.1	2627354	6.0
18/02/2008	INDO-CITY INFOTE	INDO-CASTLE MULTIMEDIA LTD	SALE	95000	0.9	565000	5.4
20/02/2008	KEWAL KIRAN CLOT	MERRILL LYNCH CAPITAL MARKETS ESPANA SA SV	ACQ	1200000	9.7	1200000	9.7
20/02/2008	MILK SPECIALITIE	JAGJIT SINGH	SALE	1637400	18.2	40	0.0
20/02/2008	MILK SPECIALITIE	ANTARTIC SERVICES PVT LTD	ACQ	50000	0.6	155000	1.7
20/02/2008	MILK SPECIALITIE	SUKHWINDER KAUR	ACQ	1476600	16.4	1476610	16.4
20/02/2008	MILK SPECIALITIE	ABRIDGE CREDIT & PORTFOLIO (P) LTD	ACQ	110800	1.2	210800	2.3
21/02/2008	REMI METALS GUJ.	GUJARAT INDUSTRIAL INVEST CORP LTD	SALE	40435	0.0	4904992	3.9
13/02/2008	SEL MFG	NIRMAL N. KOTECHA & FAMILY	ACQ	726573	4.8	2267185	14.9
16/02/2008	STI INDIA	IDBI TRUSTEESHIP SERVICES LTD (TRUSTEE).	ACQ	11814114	40.7	11814114	40.7
15/02/2008	SU-RAJ DIAMONDS	J. R. DIAMONDS PVT. LTD.	ACQ	1810000	4.1	1810000	4.1
15/02/2008	SU-RAJ DIAMONDS	SU-RAJ DIAMOND INDUSTRIES LTD	ACQ	1810000	4.1	6930016	15.8
19/02/2008	TONIRA PHARMA	IPCA LABORATORIES LIMITED	ACQ	28256	0.4	1416245	17.8
20/02/2008	UNIFLEX CABLES	APAR INDUSTRIES LTD	ACQ	5876800	28.8	5876800	28.8
11/02/08	UNITED SPIRITS	DEUTSCHE BANK AG & PAC	ACQ	19450	0.0	4960155	5.0
11/02/08	UNITED SPIRITS	DEUTSCHE BANK AG & PAC	ACQ	19450	0.0	4960155	5.0
20/02/2008	UTV SOFTWARE	ROHINTON SCREWVALA	SALE	519500	2.2	1742487	7.4
19/02/2008	VIRAT INDS.	NAOZER J. AGA	ACQ	2000	0.0	329117	6.7
13/02/2008	XL TELECOM	GOLDMAN SACHS INVESTMENTS (MAURITIUS) I LTD.	ACQ	1499776	8.7	1499776	8.7
20/02/2008	REMI METALS GUJ.	GUJARAT INDUSTRIAL INVESTMENT CORPORATION LTD	SALE	25000	0.0	4945427	3.9
20/02/2008	TONIRA PHARMA	IPCA LABORATORIES LIMITED	ACQ	33000	0.4	1449245	18.2
18/02/2008	TONIRA PHARMA	IPCA LABORATORIES LIMITED	ACQ	70181	0.9	1387989	17.5
19/02/2008	UTV SOFTWARE	FID FDS (MAURITIUS) LTD & PAC	ACQ	98220	0.4	2306375	10.1
13/02/2008	XL TELECOM	GOLDMAN SACHS INVESTMENTS (MAURITIUS)I LTD	ACQ	1499776	8.7	1499776	8.7

THE INDICATOR
DISCLOSURE UNDER INSIDER TRADING

Transaction Date	Company Name	Name of Acquirer / Seller	Buy /Sale	No.of Shares Transacted		Holding after Transaction	
				Qty	%	Qty	%
19/02/2008	BAG FILMS	FID FUNDS (MAURITIUS) LTD.	BUY	9400000	9.1	9400000	9.1
19/02/2008	GTL INFRASTRUCTU	CHARUDATTA NAIK	BUY	350000	0.0	491900	0.1
--	GTL INFRASTRUCTU	CHARUDATTA NAIK	SELL	6000	0.0	485900	0.1
12/02/2008 - 19/02/2008	GTL INFRASTRUCTU	D.S. GUNASINGH	BUY	11000	0.0	16200	0.0
--	INDO-CITY INFOTE	INDO-CASTLE MULTIMEDIA LTD.	SELL	95000	0.9	565000	5.4
15/02/2008	ITC	S.S.H. REHMAN	SELL	15000	0.0	41455	0.0
13/02/2008	IVRCL INFRASTRUC	CITIGROUP GLOBAL MKTS.(M) PVT. LTD.	SELL	200000	0.2	6835303	5.1
18/02/2008	POLARIS SOFTWARE	POLARIS HOLDINGS PVT. LTD.	BUY	200000	0.0	19880938	20.2
09/07/2007 - 14/02/2008	RANBAXY LABS.	LIFE INSURANCE COPORATION OF INDIA LTD.	BUY	7596278	2.0	58358876	15.6
19/02/2008	SIMPLEX INFRASTR	FRANKLIN INDIA OPPORTUNITIES FUND	SELL	91898	0.2	900000	1.8
15/02/2008	SU-RAJ DIAMONDS	SU-RAJ DIAMONDS INDUSTRIES LTD.	BUY	1810000	4.1	6930016	15.8
15/02/2008	SU-RAJ DIAMONDS	J.R. DIAMOND PVT. LTD	BUY	1810000	4.1	1810000	4.1
11/2/08	UNITED SPIRITS	DEUTSCHE BANK AKTLENGESELSCHAFT	BUY	19450	0.0	4960155	5.0
15/02/2008	UT	SMT.VANDANA KHAITAN	BUY	3000	0.0	105109	1.7
14/02/2008	UT	SMT. VANDANA KHAITAN	BUY	310	0.0	102109	1.7
20/02/2008	UTV SOFTWARE	MR. ROHINTON SCREWVALA	BUY	519500	2.2	1742487	7.4
--	VENLON ENT	CHANDRU DAULAT DATWANI	SELL	27000	0.0	651165	3.0

THE INDICATOR**DERIVATIVE SUMMARY**

Nifty lost 81 points or 1.56% and closed at 5110.75. NIFTY FEB FUT closed at 5093.60, a discount of 17 points. (Yesterday discount of 10 points). NIFTY MAR FUT closed at 5072.20, a discount of 39 points. (Yesterday discount of 36 points)

Open interest increased by Rs 455 Cr or 0.59% at Rs 76,297 Cr. Open interest in number of shares went up by 0.80% from 136.81 Cr to 137.90 Cr shares. Open interest in futures, calls and puts changed by 0.79%, 2% and -2% respectively in value terms and 0.47%, 3% and 2% respectively in number of shares.

IV of Nifty FEB 5100 Call & 5100 Put was 38.5% & 46.3% respectively. Previous day IVS were 39.0% & 45.4% respectively for near strike options.

OI in Nifty futures calls & puts changed by 4%, 3% and -0.80% respectively. NIFTY FEB 5100 & 5300 call added 2318 & 1667 contracts in OI respectively. Nifty FEB 5100 put shed 2273 contracts in OI.

Put /Call Ratio (OI)

	22/02/08	21/02/08
Overall	0.27	0.27
Nifty	0.92	0.95

Put /Call Ratio (Volume)

	22/02/08	21/02/08
Overall	0.69	0.73
Nifty	0.80	0.83

Turnover Details

Particular	22/02/08	21/02/08
Index Futures	14417.80	17289.41
Stock Futures	17099.66	20475.28
Index Options	4197.37	4979.12
Stock Options	671.39	665.93
Total	36386.23	43409.74

***IRB INFRA TO COME IN F&O FROM MONDAY: LOT SIZE 1100 SHARES**

THE INDICATOR
Rollover of Futures Position (%)

Underlying	22-Feb	25-Jan	3M-AVG
OVERALL	23	16	23
NIFTY	26	31	34
ACC	33	15	15
BHARTI	26	15	25
BHEL	20	10	18
CENTURY TEX	47	19	29
GRASIM	43	15	31
GUJAMBCEM	30	16	23
HINDALCO	69	38	40
HINDLEVER	25	13	26
ICICIBANK	35	19	33
INFOSYSTCH	31	28	34
ITC	20	12	19
MARUTI	16	7	13
MTNL	37	28	31
ONGC	28	9	25
RELCAPITAL	16	10	15
RELIANCE	16	17	24
RPL	25	21	24
SATYAMCOMP	13	10	19
SBIN	24	21	35
TATAMOTORS	20	8	22
TCS	28	15	26
TISCO	22	12	21
TITAN	9	4	9
VSNL	11	8	14
WIPRO	31	10	24

SECTOR	ROLLOVER(%)		
	22-Feb	25-Jan	3M-AVG
AUTO	19	11	16
BANKING/FINANCE	16	10	19
CEMENT	33	17	22
CONSTRUCTION	11	7	13
ENGINEERING	12	8	14
FERTILIZERS	16	8	19
FMCG	11	7	14
MEDIA	11	5	11
METAL	24	13	23
OIL/GAS	20	14	20
PHARMA	17	8	16
POWER	21	17	20
SUGAR	9	7	15
TECH	20	9	16
TELECOM	26	18	22
TEXTILE	34	19	26

THE INDICATOR
Forthcoming Corporate Action

Company Name	Ex-Date	Purpose	Div
SIEMENS	29/02/2008	Bonus issue(1:1)	

FII Activity on 22-Feb

	Buy		Sell		NET(Rs)	Open Interest	
	Contracts	Value(Rs Cr)	Contracts	Value(Rs Cr)		Contracts	Values (Cr.)
Index Futures	111264	2838.07	156567	3988.43	-1150.36	1121002	28374.17
Index Options	7951	200.31	4420	115.07	85.24	387574	9903.97
Stock Futures	102665	2379.24	98875	2298.97	80.27	1201782	28378.58
Stock Options	571	16.77	33	0.87	15.90	9493	190.81
					-968.95		

FII OI

Date	Index Future	Index Option	Stock Future	Stock Option
22-Feb	1121002	387574	1201782	9493
21-Feb	1077943	383167	1197334	9251

Cumulative FII positions as a percentage of total gross market position in the derivative segment, as on Feb 21, 2008 is 44.00%

THE INDICATOR
SECTOR WATCH:

	% Cg in futures	% Cg in		% Cg in futures	% Cg in
	OI	Price		OI	Price
BANKING/FIN			SUGAR		
RELCAPITAL	9	-4.85	RENUKA	-5	2.10
ENGINEERING			TECH		
ABB	5	-1.80	NIITLTD	-10	-1.25
BEML	7	-3.13	ROLTA	-5	-4.67
Siemens	27	0.40			
VOLTAS	5	2.22	TELECOM		
			BHARTIARTL	6	-2.05
MEDIA					
NAUKRI	6	10.54	OTHERS		
SUNTV	5	-0.82	EKC	-6	3.40
			HOTELEELA	-6	-0.84
METAL			JETAIRWAYS	6	0.20
TATASTEEL	8	-0.14	NAUKRI	6	10.54
			REDINGTON	8	-4.18
OIL/GAS					
GAIL	6	-3.04			
PHARMA					
BIOCON	-10	1.25			
CIPLA	6	5.32			
GLAXO	19	2.38			
NICOLASPIR	12	-0.11			

THE INDICATOR
Top Gainers & Losers Open Interest Wise
Top Gainers

Company	Future (%)	Price (%)	22/02/08	21/02/08	COC Chg.	OI Rs. Cr.
SIEMENS	27	0	-56	-41	-15	270
GLAXO	19	2	-138	-21	-117	76
NICOLASPIR	12	0	2	10	-8	2
RELCAPITAL	9	-5	8	12	-4	621
TATASTEEL	8	0	17	18	-1	871

Top Losers

Company	Future (%)	Price (%)	22/02/08	21/02/08	COC Chg.	OI Rs. Cr.
NIITLTD	-10	-1	3	9	-6	9
BIOCON	-10	1	-32	-41	9	22
HOTELEELA	-6	-1	-6	0	-6	70
EKC	-6	3	-85	-20	-64	9
ROLTA	-5	-5	5	-1	6	29

Top Gainers & Losers Price Wise
Top Gainers

Company	Future (%)	Price (%)	22/02/08	21/02/08	COC Chg.	OI Rs. Cr.
NAUKRI	6	11	-36	25	-61	3
JINDALSAW	-5	6	38	18	20	48
CIPLA	6	5	-92	-21	-71	84
NATIONALUM	2	3	-48	-30	-18	159
EKC	-6	3	-85	-20	-64	9

Top Losers

Company	Future (%)	Price (%)	22/02/08	21/02/08	COC Chg.	OI Rs. Cr.
HCLTECH	1	-5	-56	-53	-3	74
BAJAJHIND	-1	-5	2	9	-6	89
NAGARCONST	5	-5	2	-32	35	25
BAJAJAUTO	1	-5	4	-22	25	88
LITL	0	-5	-4	9	-12	51

THE INDICATOR
SUPPORT – RESISTANCE LEVELS: 25 FEBRUARY, 2008

	Close	Supp. 1	Supp. 2	Resist. 1	Resist. 2	3 mnth High	3 mnth Low
BSE SENSEX	17349.00	17265.00	17141.00	17700.00	17997.00	21206.00	15332.00
NSE NIFTY	5110.75	5074.35	4983.15	5165.55	5256.75	6357.10	4448.50
3IINFOTECH	128.40	125.60	120.40	130.80	136.00	159.80	70.30
A.C.C.	774.15	758.85	726.95	790.75	822.65	1129.90	608.00
ABAN	3890.35	3824.25	3701.25	3947.25	4070.25	5416.00	2600.00
ABB LTD.	1190.70	1170.30	1128.75	1211.85	1253.40	1798.40	1052.00
ABIRLANUVO	1675.40	1620.95	1497.95	1743.95	1866.95	2507.80	1545.00
ADANIENT	684.85	673.25	648.30	698.20	723.15	1330.60	675.05
ADLABS FILM	855.85	843.30	810.90	875.70	908.10	1939.90	650.00
AIAENG	1549.85	1528.25	1483.25	1573.25	1618.25	2048.90	1175.10
AIRDECCAN	176.60	169.75	154.60	184.90	200.05	334.45	130.30
AKRUTI	1135.80	1106.35	1055.55	1157.15	1207.95	1395.00	910.00
ALLHABAD BNK	106.30	104.95	102.10	107.80	110.65	143.20	78.10
ALOK INDS	67.10	65.35	60.25	70.45	75.55	107.55	46.20
AMBUJACEM	118.05	116.30	112.55	120.05	123.80	160.80	109.00
AMTEK AUTO	305.45	300.15	287.65	312.65	325.15	495.00	271.50
ANDHRA BANK	89.15	88.15	85.75	90.55	92.95	128.45	71.00
ANSALINFRA	210.85	207.25	200.75	213.75	220.25	469.90	166.80
APIL	725.20	711.85	677.95	745.75	779.65	1109.40	580.00
APTECH TRAIN	229.15	223.45	209.45	237.45	251.45	449.70	133.00
ARVIND MILLS	48.20	47.55	46.00	49.10	50.65	93.30	34.00
ASHOK LEYL	36.05	35.30	34.10	36.50	37.70	57.50	26.15
AUROBINDO PH	302.60	297.45	286.50	308.40	319.35	557.90	223.70
AXISBANK	971.00	959.15	934.40	983.90	1008.65	1291.50	848.55
BAJAJ AUTO	2296.20	2231.45	2057.45	2405.45	2579.45	2900.00	1850.00
BAJAJHIND.LT	259.60	252.95	236.00	269.90	286.85	399.00	117.00
BALLARPUR IN	139.70	137.15	132.15	142.15	147.15	196.00	117.55
BALRAMPUR C.	95.25	93.75	89.85	97.65	101.55	127.90	58.10
BANK OF BARO	377.25	368.50	352.50	384.50	400.50	501.00	310.00
BANK OF IND.	347.40	340.40	326.60	354.20	368.00	465.00	305.10
BATA INDIA	156.25	153.35	147.90	158.80	164.25	295.00	125.05
BH.EARTH MOV	1129.05	1112.70	1069.70	1155.70	1198.70	1851.90	1100.00
BHARAT ELEC.	1455.30	1411.85	1341.85	1481.85	1551.85	2165.00	1300.00
BHARAT FORGE	285.00	281.15	274.40	287.90	294.65	389.00	259.00
BHARAT PETRO	424.55	409.25	383.70	434.80	460.35	556.80	351.10
BHARTI TELEV	851.10	842.65	821.55	863.75	884.85	1069.70	701.00
BHEL	2058.70	2031.85	1983.95	2079.75	2127.65	2875.00	1800.00
BHUSHAN ST.	990.25	980.15	962.65	997.65	1015.15	1736.00	806.65
BIOCON EQ	421.10	414.05	401.55	426.55	439.05	630.00	330.05
BIRLA CORP	219.65	215.75	208.75	222.75	229.75	364.00	170.05
BOM DYEING	700.10	679.95	637.25	722.65	765.35	1019.65	560.00

THE INDICATOR

	Close	Supp. 1	Supp. 2	Resist. 1	Resist. 2	3 mnth High	3 mnth Low
BONGAIGAON R	61.95	61.00	58.85	63.15	65.30	109.50	43.00
BRFL	338.50	329.20	311.70	346.70	364.20	402.00	185.10
CAIRN	206.35	203.80	197.05	210.55	217.30	268.90	125.00
CANARA BANK	275.65	268.65	257.15	280.15	291.65	421.40	228.00
CEAT LIMITED	208.70	203.25	190.45	216.05	228.85	244.80	144.20
CENTRALBK	101.55	100.80	99.05	102.55	104.30	149.95	70.00
CENTURY TEXT	809.60	801.40	781.40	821.40	841.40	1276.90	672.00
CESC LTD	495.95	489.55	476.20	502.90	516.25	710.00	307.15
CHAMBAL FERT	60.75	59.05	55.75	62.35	65.65	94.25	30.55
CHENNAI PETR	303.00	295.95	282.60	309.30	322.65	461.95	180.80
CIPLA	198.80	189.85	175.85	203.85	217.85	224.60	146.70
CMC	826.75	813.85	791.85	835.85	857.85	1524.00	505.10
COLGATE	382.10	361.75	312.75	410.75	459.75	435.00	365.00
CORPN. BANK	338.90	333.40	320.60	346.20	359.00	485.00	270.00
CROMPTON GR.	297.00	293.50	283.75	303.25	313.00	446.35	265.00
CUMMINS INDI	329.55	325.70	318.70	332.70	339.70	441.90	255.00
DABUR INDIA	103.00	99.50	93.95	105.05	110.60	126.75	74.00
DCB	106.75	105.20	101.15	109.25	113.30	169.90	79.50
DENA BANK	65.30	64.35	61.85	66.85	69.35	98.25	44.60
DIVIS LAB	1410.60	1360.95	1267.25	1454.65	1548.35	1929.95	1170.00
DLF	831.90	817.95	792.95	842.95	867.95	1225.00	700.00
DR.REDDY	540.00	515.40	477.00	553.80	592.20	763.00	424.25
EDUCOMP	4036.10	3943.40	3751.40	4135.40	4327.40	5678.70	3300.00
EKC	315.90	300.10	274.10	326.10	352.10	384.90	225.00
ELECTROSTEEL	61.55	59.75	56.85	62.65	65.55	101.50	52.80
ESCORTS	103.40	101.15	96.45	105.85	110.55	178.00	75.55
ESSAR OIL	230.25	224.85	213.85	235.85	246.85	355.95	101.25
FEDERAL BANK	294.35	290.95	285.15	296.75	302.55	369.00	242.25
FINANTECH	2173.40	2143.90	2093.75	2194.05	2244.20	2699.80	1700.00
FINOLEX CABL	84.85	82.75	77.25	88.25	93.75	136.65	72.00
GAIL	389.30	383.65	370.00	397.30	410.95	555.50	337.05
GAMMON INDIA	502.80	490.75	466.35	515.15	539.55	844.00	438.00
GDL	108.10	105.80	102.15	109.45	113.10	174.40	80.00
GESCO CORP	598.10	595.40	589.40	601.40	607.40	906.00	400.00
GESHIP	427.25	418.15	398.15	438.15	458.15	625.80	290.00
GLAXO SMITHK	953.70	927.45	882.45	972.45	1017.45	1138.00	704.50
GLENMARK PHA	503.40	498.30	487.35	509.25	520.20	624.00	376.00
GMRINFRA	176.90	174.15	167.55	180.75	187.35	269.80	111.10
GRASIM IND.	2788.60	2766.40	2710.40	2822.40	2878.40	3890.00	2570.00
GSPL	73.70	70.30	64.75	75.85	81.40	114.20	58.85
GTL EQ	249.25	241.15	226.15	256.15	271.15	316.45	218.25
GTLINFRA	59.20	58.60	57.00	60.20	61.80	106.50	53.10

THE INDICATOR

	Close	Supp. 1	Supp. 2	Resist. 1	Resist. 2	3 mnth High	3 mnth Low
GUJ.ALKALI	163.00	159.95	151.90	168.00	176.05	273.85	120.00
GUJ.IND.POW.	97.35	95.75	92.75	98.75	101.75	185.90	86.10
GUJ.NARMADA	175.75	171.95	164.20	179.70	187.45	232.05	150.00
GUJAPOLLO	254.95	252.30	248.30	256.30	260.30	400.00	210.00
GUJNRECOKEEQ	161.65	154.90	143.10	166.70	178.50	170.00	94.20
HAVELLS (I)	563.45	540.95	503.95	577.95	614.95	730.00	385.50
HCC	169.05	157.85	133.20	182.50	207.15	276.40	125.00
HCL TECHNOLO	270.60	264.20	247.40	281.00	297.80	335.50	185.05
HDFC BANK	1474.30	1443.00	1363.35	1522.65	1602.30	1825.00	1350.70
HDIL	825.55	804.45	756.75	852.15	899.85	1431.95	610.00
HERO HONDA	720.60	714.45	701.65	727.25	740.05	779.00	550.00
HIND.PETROL	292.60	286.00	273.75	298.25	310.50	404.80	205.00
HIND.ZINC	622.85	610.70	591.10	630.30	649.90	859.95	452.00
HINDALCO	192.05	185.80	175.05	196.55	207.30	221.45	140.00
HINDUJATMT	535.65	508.85	458.05	559.65	610.45	889.30	431.00
HINDUNILVR	216.30	213.10	206.45	219.75	226.40	244.00	169.00
HITACHIOM	128.40	125.25	119.25	131.25	137.25	184.00	110.65
HOTEL LEELA.	53.15	51.65	48.20	55.10	58.55	76.70	36.15
HOUS DEV FIN	2574.50	2543.00	2463.00	2623.00	2703.00	3262.00	2200.00
HTMTGLOBAL	309.60	305.00	295.40	314.60	324.20	641.90	212.35
I-FLEX	1054.30	1031.25	971.35	1091.15	1151.05	1679.90	889.00
IBREALEST	577.05	571.05	557.05	585.05	599.05	850.00	505.50
ICICI BANK	1099.80	1083.20	1043.20	1123.20	1163.20	1455.50	999.00
IDBI	112.80	110.60	105.80	115.40	120.20	180.50	90.00
IDEA	108.00	106.65	104.15	109.15	111.65	150.10	96.10
IDFC	194.15	191.80	185.90	197.70	203.60	235.00	151.00
IGL EQ	139.80	137.85	133.85	141.85	145.85	182.00	110.00
IND.GLYCOLS	288.85	284.60	277.15	292.05	299.50	550.00	270.10
INDIA CEMENT	200.95	193.05	180.35	205.75	218.45	332.60	165.10
INDIAINFO	1155.20	1121.45	1063.45	1179.45	1237.45	1974.95	965.00
INDIAN HOTEL	124.75	118.10	107.10	129.10	140.10	166.65	93.95
INDIAN OIL	521.35	504.40	473.65	535.15	565.90	810.00	349.00
INDIANB	204.90	202.45	197.05	207.85	213.25	255.80	152.05
INDUS IND BK	94.40	91.05	84.45	97.65	104.25	136.80	75.00
INDUST.FIN.C	63.55	61.85	58.65	65.05	68.25	121.20	38.00
INFOSYS TECH	1580.65	1560.55	1509.30	1611.80	1663.05	1838.80	1255.00
IOB	167.55	163.00	155.20	170.80	178.60	227.45	133.00
ITC	200.15	198.80	195.90	201.70	204.60	239.40	169.00
IVRCL INFRAS	467.95	454.55	431.35	477.75	500.95	627.00	325.00
IVRPRIME	246.55	243.05	236.55	249.55	256.05	509.70	155.00

THE INDICATOR

	Close	Supp. 1	Supp. 2	Resist. 1	Resist. 2	3 mnth High	3 mnth Low
JAMMU&K BANK	719.60	707.60	685.90	729.30	751.00	1005.00	583.00
JETAIRWAYSEQ	764.55	750.55	725.05	776.05	801.55	1048.80	600.00
JIND STAINLE	152.00	149.05	143.20	154.90	160.75	243.40	108.00
JINDL STL&PO	2293.50	2266.10	2217.40	2314.80	2363.50	3357.20	1280.00
JKLAKSHMI	136.00	132.15	125.65	138.65	145.15	223.00	90.00
JPASSOCIATEQ	247.40	243.35	232.45	254.25	265.15	509.80	240.00
JPHYDRO	74.80	73.90	72.00	75.80	77.70	143.40	54.05
JSWSTEEL	1115.05	1091.80	1037.10	1146.50	1201.20	1389.00	782.15
JYOTI STRUCT	211.90	206.85	198.50	215.20	223.55	327.35	171.00
KARNATAK BNK	251.65	249.15	243.30	255.00	260.85	285.00	180.00
KESORAM	418.65	409.75	391.75	427.75	445.75	664.40	351.00
KOTAK BANK	815.40	806.60	783.60	829.60	852.60	1438.00	763.00
LAKSHMI MACH	2003.95	1974.65	1920.65	2028.65	2082.65	3880.00	1700.00
LIC H.FINAN	299.10	290.45	276.05	304.85	319.25	403.00	193.15
LITL	422.10	414.05	394.05	434.05	454.05	886.90	280.00
LT EQ	3428.55	3380.70	3278.70	3482.70	3584.70	4410.00	2957.25
LUPIN	540.50	535.35	525.35	545.35	555.35	651.90	425.00
MAH & MAH	629.10	615.50	589.65	641.35	667.20	873.90	525.00
MAH.SEAMLESS	345.25	341.65	333.85	349.45	357.25	660.00	302.65
MAHANGR TELE	119.30	117.95	114.55	121.35	124.75	217.80	112.10
MARUTI	766.35	752.70	728.00	777.40	802.10	1098.00	700.00
MATRIXLABSEQ	169.25	163.90	155.05	172.75	181.60	259.00	120.00
MCDOWELL	1755.15	1693.45	1592.45	1794.45	1895.45	2160.00	1344.95
MIC	743.50	725.65	690.65	760.65	795.65	1085.00	592.05
MLL	91.20	87.20	79.95	94.45	101.70	186.40	85.00
MOSER-BAER	170.10	167.10	159.15	175.05	183.00	345.00	150.05
MOTILALOF5	974.50	957.00	920.75	993.25	1029.50	2300.00	910.00
MPHASES	233.30	228.65	216.35	240.95	253.25	316.40	200.00
MRF LTD.	4591.20	4544.80	4445.80	4643.80	4742.80	8300.00	4055.00
MRPL	85.05	83.35	80.15	86.55	89.75	148.95	60.00
NAGAR.CONST.	259.90	254.05	238.45	269.65	285.25	388.00	211.00
NAGAR.FERT	51.85	50.20	46.90	53.50	56.80	89.10	24.00
NATION ALUMI	416.35	396.05	364.35	427.75	459.45	545.00	321.05
NBVENTURES	234.55	231.75	224.80	238.70	245.65	351.90	164.80
NDTV EQ	405.75	400.50	389.50	411.50	422.50	512.70	325.05
NEYVELI LIGN	152.35	150.10	144.45	155.75	161.40	277.95	85.35
NICHOLAS PIR	283.05	278.10	269.20	287.00	295.90	379.50	243.00
NIITLTD EQ	118.35	114.40	107.15	121.65	128.90	161.80	80.00
NIITTECH EQ	132.55	128.10	118.30	137.90	147.70	255.05	91.70
NTPC EQ	197.65	195.75	192.25	199.25	202.75	290.75	166.05
NUCLEUS SOFT	267.30	264.20	257.20	271.20	278.20	416.00	235.00

THE INDICATOR

	Close	Supp. 1	Supp. 2	Resist. 1	Resist. 2	3 mnth High	3 mnth Low
ONGC CORP.	998.65	987.10	967.10	1007.10	1027.10	1356.00	830.00
ORBITCORP	674.20	646.50	589.60	703.40	760.30	1079.85	600.00
ORCHID CHEM	248.40	241.85	230.45	253.25	264.65	326.90	175.00
ORIENT.BANK	249.85	238.15	216.75	259.55	280.95	320.00	202.65
OSWAL CHEM.	47.00	45.75	43.00	48.50	51.25	78.90	22.45
PANTALN RETL	522.15	510.75	487.75	533.75	556.75	874.00	424.90
PARSVNATH	273.60	271.05	266.05	276.05	281.05	598.00	220.10
PATELENG EQ	748.60	716.85	664.20	769.50	822.15	1067.50	492.25
PATNI EQ	257.15	251.55	236.85	266.25	280.95	356.60	170.00
PENINLAND	97.45	94.35	88.85	99.85	105.35	167.90	67.00
PETRONET EQ	73.45	72.40	70.20	74.60	76.80	122.00	55.30
PFC	185.00	181.80	173.00	190.60	199.40	282.00	145.10
PNB	578.85	568.10	548.65	587.55	607.00	720.00	487.00
POLARIS SOFT	95.25	92.25	84.50	100.00	107.75	141.25	62.00
POWERGRID	101.20	98.90	95.10	102.70	106.50	159.65	78.95
PRAJ IND.LTD	181.15	176.90	167.15	186.65	196.40	272.95	112.10
PRIMESECU	189.70	179.80	162.30	197.30	214.80	343.95	165.55
PTC EQ	117.15	113.95	108.45	119.45	124.95	201.40	94.00
PUNJLLOYD	374.60	360.15	336.25	384.05	407.95	656.00	305.00
PURVA	320.15	310.50	291.15	329.85	349.20	535.00	271.30
RAJESH EXPOR	117.75	112.15	102.55	121.75	131.35	169.00	66.60
RANBAXY LAB.	410.00	399.35	380.60	418.10	436.85	449.95	297.05
RCOM	582.70	573.90	554.20	593.60	613.30	844.70	485.00
REDINGTON	344.85	334.50	311.50	357.50	380.50	459.00	295.00
REL EQ	1560.60	1440.15	1245.25	1635.05	1829.95	2641.00	1210.05
REL.CAPITAL	1903.80	1864.20	1771.20	1957.20	2050.20	2924.30	1310.00
RELIANCE	2434.45	2406.30	2341.30	2471.30	2536.30	3298.00	2120.00
RENUKA	1076.25	1023.55	936.10	1111.00	1198.45	1360.00	684.10
RNRL	132.60	131.00	127.55	134.45	137.90	248.25	78.00
ROLTA	310.30	304.25	287.30	321.20	338.15	395.65	200.00
RPL	160.20	157.55	152.80	162.30	167.05	259.80	107.25
S.KUMARS NAT	152.85	148.90	142.40	155.40	161.90	172.50	90.00
SASKEN	126.95	124.80	120.10	129.50	134.20	392.30	119.00
SATYAM COMP	437.75	430.90	412.60	449.20	467.50	500.00	305.00
SELAN	158.40	153.45	144.95	161.95	170.45	269.90	124.95
SESA GOA LTD	3309.30	3253.40	3125.00	3381.80	3510.20	3969.00	1925.00
SHIPP.CORPN.	215.40	211.35	201.60	221.10	230.85	331.80	150.00
SHREE CEMENT	1236.55	1151.55	1007.80	1295.30	1439.05	1600.00	900.05
SIEMENS	1568.30	1532.20	1472.20	1592.20	1652.20	2096.00	1352.25
SOBHA	805.75	800.00	788.50	811.50	823.00	1049.95	580.05
SREI INT.FIN	165.00	163.40	158.60	168.20	173.00	291.40	164.00

THE INDICATOR

	Close	Supp. 1	Supp. 2	Resist. 1	Resist. 2	3 mnth High	3 mnth Low
SRF LTD.	118.30	115.90	110.50	121.30	126.70	207.35	88.00
STATE BANK	2113.80	2091.85	2039.85	2143.85	2195.85	2427.30	1725.70
STEEL AUTHOR	238.65	231.75	219.25	244.25	256.75	293.00	165.00
STER EQ	800.85	784.55	756.55	812.55	840.55	1149.95	555.00
STER OPTICAL	209.65	206.10	199.10	213.10	220.10	382.00	121.10
STERLING BIO	155.00	153.55	151.10	156.00	158.45	189.40	130.00
STRIDES ARCO	158.05	154.70	147.70	161.70	168.70	335.00	120.00
SUN PHARMA.	1104.45	1088.90	1052.65	1125.15	1161.40	1273.90	870.00
SUNTV	310.20	302.80	285.30	320.30	337.80	443.00	265.00
SUZLON	303.65	299.85	292.05	307.65	315.45	459.80	295.10
SYNDICATE BK	95.35	93.35	89.60	97.10	100.85	129.95	71.15
TATA CHEM	300.35	294.00	282.30	305.70	317.40	430.90	227.20
TATA POWER	1358.80	1312.85	1232.10	1393.60	1474.35	1649.80	1040.00
TATA TEA	783.30	764.30	727.95	800.65	837.00	1014.90	545.00
TATAMOTORSEQ	696.05	687.85	669.35	706.35	724.85	824.10	530.50
TATASTEEL	804.70	792.45	767.65	817.25	842.05	957.00	538.00
TCS EQ	900.55	883.40	847.50	919.30	955.20	1120.00	725.00
TECHM	691.50	678.35	645.35	711.35	744.35	1240.00	575.00
TITAN IND.	1197.20	1148.80	1062.80	1234.80	1320.80	1734.40	692.00
TORNTPOWER	148.15	145.30	138.65	151.95	158.60	268.00	126.20
TRIVENI	132.35	130.60	126.70	134.50	138.40	214.00	80.00
TTML EQ	35.65	35.10	33.95	36.25	37.40	64.95	26.00
TULIP	1015.70	1002.80	972.80	1032.80	1062.80	1168.00	720.90
TVS MOTOR	39.50	38.85	37.70	40.00	41.15	78.95	30.00
TVTODAY EQ	133.10	131.40	126.90	135.90	140.40	199.70	112.50
UCO BANK	50.20	49.05	47.05	51.05	53.05	88.90	46.80
ULTRACEMCOEQ	892.05	881.40	861.45	901.35	921.30	1101.80	706.65
UNION BANK	188.00	182.70	174.25	191.15	199.60	250.00	144.55
UNIPHOS EQ	305.10	300.90	291.30	310.50	320.10	425.00	255.00
UNITECH LTD	370.15	360.65	342.35	378.95	397.25	546.80	300.00
UTVSOF EQ	804.15	795.15	779.25	811.05	826.95	1088.40	638.75
VIDESH SANCH	484.70	474.45	456.45	492.45	510.45	783.00	420.05
VIJAYA BANK	68.60	66.95	63.15	70.75	74.55	98.00	45.00
VOLTAMP	1361.00	1344.70	1302.75	1386.65	1428.60	1930.00	1211.00
VOLTAS	207.50	201.35	191.35	211.35	221.35	267.95	170.15
WELGUJ	458.20	452.50	438.65	466.35	480.20	539.00	340.00
WIPRO	426.80	418.85	400.85	436.85	454.85	552.00	324.00
WOCKHARD LTD	348.35	342.55	328.55	356.55	370.55	448.00	270.10
YESBANK	234.60	232.00	226.35	237.65	243.30	277.45	152.10
ZEEL	245.10	241.10	233.25	248.95	256.80	335.90	217.85

THE INDICATOR

**Anagram Research is also available on Bloomberg < Code ANGM > and ISI Emerging Markets.
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