

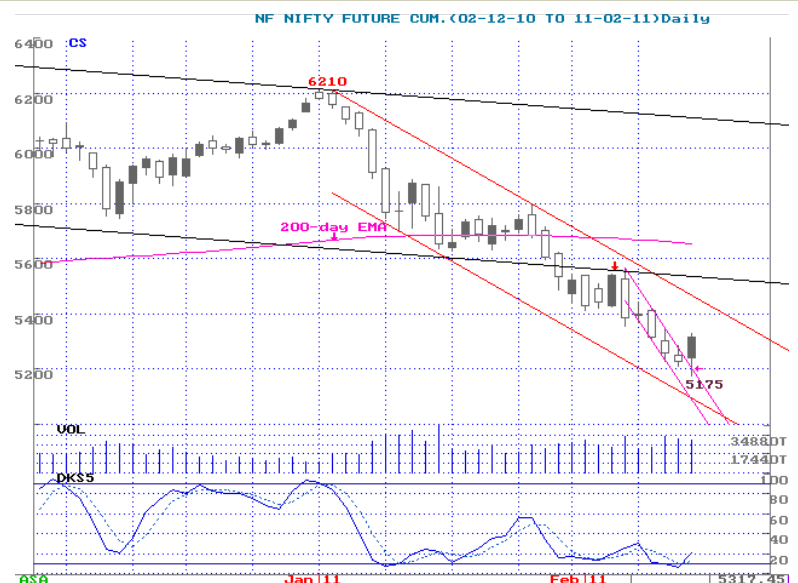
Sensex: We said, "Holding levels above 17230/17363 can attract bargain-hunters." The Sensex did hold these levels vehemently and bounced a hefty 450 points on suspected bargain-hunting. While the Sensex finally ended 1.5% higher, the bank and small cap Index shot up by over 3%. The A/D also improved in tune, to 5:1.

The action formed a sizable Bull Candle with a larger shadow at its bottom. The candle also broke the smaller White channel, which enclosed last four days of fall. The market was able to carry itself above the morning session. Further buying above 17800-70 would, however, be required to confirm a counter-trend rally. Watch the levels of 17800-70.



Nifty Futures (NIFTY)

CMP :	5317.45
Comment :	Future premium up from 4 points to 7. Forms a sizable Bull candle breaking the smaller channel. Reverse if fails to reach / sustain above 5350.
Action :	Buy above 5285
Targets :	5325 / 5350 / higher
Stop-loss :	5283



POLARIS SOFTWARE (POLSOF)

CMP	185.80
Comment:	Price above the short & medium term moving averages and price rise with volume
Action:	Buy above 186
Targets:	190/193/Higher
Stop-loss:	184



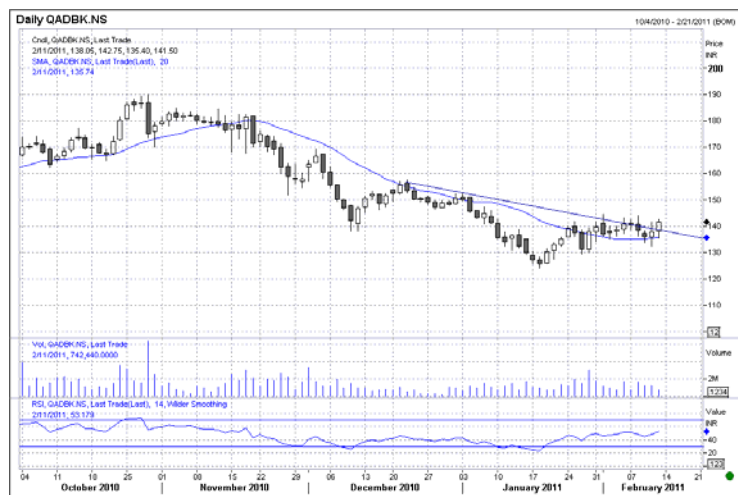
OPTO CIRCUIT (OPTCIR)

CMP :	248.60
Comment:	Price above 20 days SMA and bullish 14 period RSI crossover
Action :	Buy above 249
Targets:	254/256/Higher
Stop-loss	246.50



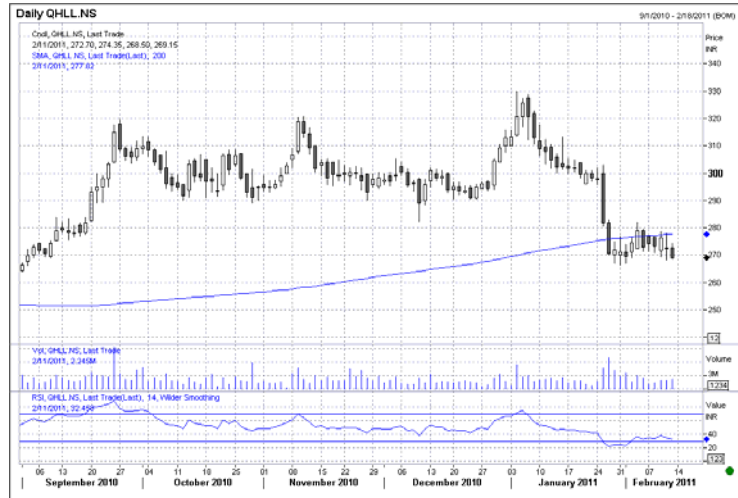
ANDHRA BANK (ANDBAN)

CMP :	142.30
Comment:	Trendline breakout joining previous high and bullish 14 period RSI crossover
Action :	Buy above 143
Targets:	146/147.50/Higher
Stop-loss	141.50



HINDUSTAN UNILEVER (HINLEV)

CMP :	268.40
Comment:	Taking resistance from 200 days SMA and bearish 14 period RSI crossover
Action :	Sell below 268
Targets:	263/261/Lower
Stop-loss	270.50



Previous day's Performance Review

<u>Counter</u>	<u>Action</u>	<u>Targets</u>	<u>Comments</u>	<u>Return opportunity</u>
Nifty	Sell below 5285	5235/5210/-	Stoploss Triggered	-2 points
Lupin	Buy above 396	404/407/+	Closed at 411.60	3.93%
Dish TV	Buy above 60.5	61.80/62.40/+	Stoploss triggered	-1.15%
Dr.Reddys	Sell below 1487.50	1461/1450/-	Stoploss triggered	-0.91%
LIC HF	Sell below 167	163.25/162/-	Lost : 167 to 163.40	2.15%

Nifty Points gained for the day: -2

Stock profits: Average 1.00 % per trade

Strike Rate for the day: 2/4

Cum. gains over last 220 days: 2870 points

Cum. Profits over last 220 days: 631.19 %

Cum. Strike Rate over 220 days: .449 /669 (68%)

STOCK	CLOSE	S1	S2	S3	R1	R2	R3	TREND
SENSEX	17728.61	17660.45	17546.20	17431.95	17888.90	17957.50	18026.05	+ve
NIFTY	5310.00	5289.55	5254.10	5218.65	5360.40	5379.35	5398.30	+ve
ACC	975.30	971.70	959.45	947.25	996.15	1012.85	1029.55	+ve
ANDHRA BANK	141.50	140.70	138.85	137.00	144.35	146.60	148.85	+ve
ARVIND	57.15	56.55	55.25	53.90	59.20	59.90	60.60	+ve
BAJAJ AUTO	1255.90	1248.75	1231.50	1214.25	1283.25	1292.85	1302.40	+ve
BALAJI TELE	37.00	36.65	35.80	35.00	38.35	38.65	39.00	+ve
BOB	856.75	847.55	830.60	813.65	881.40	890.65	899.85	+ve
BOI	415.75	413.05	407.95	402.85	423.25	430.15	437.00	+ve
BEL	1654.20	1651.65	1635.90	1620.15	1683.15	1695.10	1707.10	+ve
BPCL	582.95	555.90	552.20	548.55	578.65	590.00	601.40	-ve
BHEL	2035.95	2018.20	2002.75	1977.90	2049.05	2064.50	2089.40	Neutral
CANARA BANK	541.80	539.05	531.80	524.60	553.50	558.25	563.05	+ve
CENTURY TEXT.	308.60	305.80	300.85	295.90	315.65	320.40	325.15	+ve
CIPLA	311.15	310.85	309.20	307.55	314.10	318.80	323.45	+ve
DR.REDDY'S LAB.	1497.25	1497.70	1488.55	1479.40	1515.95	1529.95	1543.95	+ve
GAIL	445.85	438.60	435.05	431.45	445.60	449.10	452.55	-ve
GEOMETRIC	67.50	66.90	65.80	64.65	69.15	70.00	70.85	+ve
GRASIM	2227.10	2228.75	2214.75	2200.75	2256.75	2274.55	2292.35	+ve
AMBUJA CEMENT	116.45	112.80	112.00	111.20	115.85	117.40	118.95	-ve
HCL TECH	469.50	456.20	451.75	447.30	467.40	473.00	478.55	-ve
HDFC BANK	2059.30	2048.70	2032.45	2016.20	2081.20	2093.45	2105.70	+ve
HDFC	623.15	619.30	612.10	604.90	633.75	641.40	649.05	+ve
HERO HONDA	1469.50	1466.50	1449.25	1432.05	1500.95	1514.25	1527.60	+ve
HEXAWARE TECHNOL	100.85	99.45	96.85	94.25	104.65	106.85	109.05	+ve
HINDALCO	210.95	202.70	200.60	198.55	210.40	214.25	218.10	-ve
HINDUSTAN UNILEVER	269.15	267.00	264.60	262.25	269.90	271.35	272.85	-ve
HPCL	341.40	339.20	334.60	330.05	348.35	350.30	352.25	+ve
HINDUJA TMT	295.35	295.10	290.90	286.65	303.50	309.70	315.85	+ve
ICICI BANK	1000.55	995.25	983.50	971.80	1018.65	1023.90	1029.20	+ve
IDBI	133.25	132.40	130.80	129.15	135.65	137.50	139.30	+ve
I-FLEX SOLUTION	2076.65	2060.25	2026.45	1992.65	2127.85	2145.60	2163.35	+ve
IOC	314.45	313.75	311.25	308.75	318.75	321.90	325.05	+ve
INFOTECH ENT.	160.60	159.50	158.65	155.45	161.15	162.00	165.20	Neutral
INFOSYS	3040.85	3017.90	2995.50	2973.05	3042.10	3054.15	3066.25	-ve
ITC	155.10	153.70	152.45	151.20	155.25	156.05	156.80	-ve
JINDAL SAW	192.60	190.85	185.95	181.10	200.55	204.40	208.30	+ve
KPIT CUMMINS	142.70	141.10	138.20	135.25	146.95	149.65	152.35	+ve
LARSEN & TOUBRO	1556.10	1548.00	1529.60	1511.15	1584.85	1598.70	1612.50	+ve
LIC HOUSING	172.05	170.85	168.30	165.80	175.85	178.50	181.10	+ve

M & M	665.20	661.10	652.80	644.55	677.70	682.55	687.45	+ve
MARUTI SUZUKI	1181.35	1176.20	1165.75	1155.30	1197.10	1203.80	1210.50	+ve
MASTEK	140.85	140.10	138.45	136.75	143.45	146.45	149.45	+ve
MTNL	42.45	42.15	41.50	40.85	43.50	44.35	45.25	+ve
NALCO	392.20	382.15	380.20	378.25	393.65	399.40	405.15	-ve
NTPC	176.85	176.10	174.05	172.00	180.20	181.25	182.25	+ve
ONGC	277.05	275.35	271.85	268.35	282.35	285.10	287.80	+ve
OBC	333.35	330.90	326.40	321.95	339.85	343.55	347.25	+ve
POLARIS	184.95	183.75	181.35	179.00	188.45	193.80	199.20	+ve
PNB	1033.95	1024.10	1007.05	990.00	1058.15	1065.60	1073.05	+ve
RANBAXY	502.80	499.35	493.10	486.85	511.85	516.80	521.70	+ve
RELIANCE INFRA.	617.15	609.95	591.70	573.40	646.55	664.80	683.00	+ve
RELIANCE	909.95	907.15	900.40	893.65	920.60	929.55	938.45	+ve
ROLTA INDIA	137.55	136.15	133.60	131.00	141.25	142.65	144.00	+ve
SAIL	160.25	156.75	154.10	151.45	162.10	164.80	167.45	Neutral
SATYAM	57.75	57.45	56.20	54.95	59.90	60.85	61.75	+ve
SCI	109.95	108.75	107.90	106.90	110.40	111.20	112.20	Neutral
SBI	2592.60	2576.25	2547.00	2517.75	2634.70	2661.90	2689.05	+ve
SYNDICATE BANK	107.05	106.10	104.30	102.50	109.65	110.75	111.80	+ve
TATA CHEMICALS	310.65	309.85	307.85	305.85	313.85	317.60	321.30	+ve
TATA MOTORS	1142.70	1139.95	1122.10	1104.30	1175.55	1186.40	1197.20	+ve
TATA POWER	1199.60	1182.00	1165.15	1148.30	1199.05	1207.55	1216.10	-ve
TATA TEA	91.70	91.10	89.75	88.35	93.90	94.95	96.00	+ve
TCS	1089.60	1074.35	1062.25	1051.65	1098.50	1110.55	1121.20	Neutral
TATA STEEL	595.30	586.25	579.30	573.45	600.15	607.10	612.95	Neutral
UBI	326.95	324.90	319.85	314.80	334.95	337.95	340.90	+ve
TATA COMM.	210.10	207.80	202.70	197.55	218.05	226.80	235.50	+ve
WIPRO	420.25	418.65	414.65	410.65	426.65	429.20	431.70	+ve
ZEE	113.20	112.65	111.65	109.15	114.65	115.65	118.15	Neutral

NOTES :

- The Sell below / above price is a key technical level which decides the trend for the day
- Once the call is initiated, an appropriate Stop Loss trigger should be put for the trade
- Once into position, put trailing stops to preserve your profits
- Be careful if the counter achieves the target immediately after opening
- The strategies are valid only for the date mentioned at the top
- Positions should be squared off by the end of the day
- Only stocks in derivatives segment have been considered for daily trading
- Chart shows 50 days on NSE cash market, with 5/8/13/21 day EMAs, volumes & 5-day Slow Stochastics
- The vertical grids show weeks, horizontal grids are price-aligned
- The writer may have position in the stocks discussed
- The strategies are based on intra-day volatility, suggesting a two-way approach intra-day
- Medium to long-term prospects of a stock does not have any bearing on the daily view

MOST IMP: The follow-up and performance review table of the strategies indicates the profit opportunity that was available in the strategies. Individual profits may vary, depending upon the entry and exit price and stop losses.

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Research Product	Perspective	Frequency	Time frame	Avg. Returns objective	Location on ICICIdirect.com
Pre-market open view					
<u>Daily Technical</u>	Features three stocks with a trading outlook for the day based on short-term technical trends considering key technical indicators & statistical information.	Daily	1 Day	2 – 3 %	Home page-Trading recommendation, Research page-Technical recommendations
<u>Daily Derivative</u>	Trading strategy for a day in the futures & options segment based on news events, market trends, technical & other factors governing movements in stocks.	Daily	1 Day	2 - 3%	Home page-Trading recommendation, Research page-Technical recommendations, Trading Page - Scroller
<u>Momentum Pick</u>	Provide trading strategy for a day based on technical and derivative outlook.	Daily	1 Day	2- 3%	Internal Mailer
<u>Advanced Derivative Strategies</u>	Provides simplified Derivative strategies such as Spreads and Covered calls	Daily			iClick-2-Gain
Intra-day Technical recommendations					
<u>BTST Calls</u>	Based on short term technical trends and stock specific news/news expectations.	Daily	1 – 2 Days	1 - 2%	Trading Page - iCLICK-2-GAIN
<u>Margin Calls</u>					
<u>Derivative Calls</u>					
Weekly recommendations					
<u>Weekly Calls</u>	Features stocks with a trading outlook for a week based on short-term technical trends considering key technical indicators & statistical information.	Weekly	1-7 days	4 – 5%	Home Page & Research Page
<u>Weekly Technicals</u>	Features market outlook for the coming week with focus on one of the sector which may outperform broader markets.	Weekly	1-7 days	4 – 5%	Internal Mailer
<u>Weekly Derivatives</u>	Trading opportunities in futures & options segment based on derivatives data like, overall market trend, volatility & open interest positions of securities.	Weekly	1-7 days	4 – 5%	Home Page, Research Page & Trading page -Scroller
Short -Medium term recommendations					
<u>Stocks on move</u>	Covers stocks which are likely to show significant upward movement in the next 15 days due to change in trader sentiment.	Fortnightly – every alternate Wednesday	> 7-15 days	5 – 7%	Home page, Research page & Trading page - Scroller iCLICK-2-GAIN
<u>Monthly Technicals</u>	Trading outlook for a month based on medium-term technical trends considering key technical indicators & statistical information.	Monthly	30 days	10%	Home Page & Research Page
<u>Value Pick</u>	Short term trading recommendation based on technical set-up and favourable risk/reward.				iClick-2-Gain
<u>Rollover Analysis</u>	Features High Dividend Yielding Stocks for assured returns on investment				Internal Mailer