

Movers & Draggers

Indices	Current	Previous	% 1 wk	% 1 mth
BSE Sensex	13,934.27	13,908.58	0.18	9.0%
BSE Sensex	13,796.16	13,934.27	-0.99	4.6%
CNX Nifty	4,076.65	4,117.35	-0.99	5.5%
BSE IT	4,924.12	5,082.21	-3.11	2.4%
BSE TECK	3,665.55	3,737.40	-1.92	4.6%
BSE HC	3,679.91	3,745.36	-1.75	0.1%
BSE METAL	10,065.76	9,996.79	0.69	7.9%
BSE BANKEX	6,905.10	6,874.49	0.45	5.4%

International Scoreboard

Indices	Current week	Previous week	% 1 wk return	% 1 mth return
DOWJONES	13,326.22	13,264.62	0.46	6.7%
NASDAQ	2,562.22	2,572.15	-0.39	4.2%
FTSE	6,565.70	6,603.70	-0.58	2.4%
NIKKEI	17,553.72	17,394.92	0.91	-0.7%
HANSENG	20,468.21	20,841.08	-1.79	0.1%
JHAKARTA	2,022.30	2,033.37	-0.54	4.7%

Institutional Activity

Date	FII	MF
5/7/2007	212.0	21.7
5/8/2007	96.7	-18.8
5/9/2007	-222.1	-124.2
5/10/2007	23.3	226.6
5/11/2007	191.5	NA

Gainers & Losers

Scrip Name	Current Week Close	Previous Week Close	Variance Change
CINEVISTAAS	52.65	35.3	49.15
PAGE INDUSTRIES	470.9	339.2	38.83
SHIVAM AUTO	132.7	103	28.83
SAHYA INDU	84.15	108.9	-22.73
WIRE& WIRLES	69.85	80.85	-13.61
R.S.SOFTWARE	46.3	52.9	-12.48

Market round up

Consolidation phase continued in the domestic markets. Sensex ended the week 138 pts down at 13934, losing about a percent.

The IT index lost substantial ground in the current week losing more than 3 percent with concerns continuing over the likely effect of performance on software companies of the appreciating rupee.

The metal index continued to outperform with steel stocks continuing with their strength.

Banking stocks continue to see interest especially the PSU banking space. SBI, Indian Bank, UTI bank were some banks which saw gains.

Auto index lost in line with the index with most of the four wheelers showing weakness. Maruti remained a market performer helped by the fact that Government sold off its balance stake in the company for a price

of Rs 797 per share. Bajaj Auto was another auto stock which did well on expectations from the May 17th Board meeting in which the board is expected to decide on the demerger as well.

Sugar stocks staged a smart rally on Friday post UP elections. Rumors are that some policy announcement is likely to help sugar companies tide over the current crisis. The policy announcements were held back due to elections in UP and this is likely to come through now.

Some of the smart winners among the large caps were stocks like Indian Bank, PFC, UTI Bank, Reliance Capital. In the mid-cap space, Page Industries, Orbitech, Advanta, Cinemax, 3i infotech were some of the stocks that saw investment interest.

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UP election results threw up a surprise with Mayawati's BSP emerging as the clear winner. Expectation was of a hung assembly though BSP was expected to lead.

FIIs were net sellers to the tune of Rs 514 cr in cash market while DIIs were net buyers of Rs 440 cr on Friday. FIIs were net sellers of 375 cr in the futures segment.

German drug maker Merck KGaA announced Sunday that it is selling its generic drug business to Mylan Laboratories Inc. of the U.S. for \$6.6 billion. This could have some positive implications for Matrix Labs, Mylan's Indian subsidiary.

Participants in the domestic market have been wary of the UP elections and its implications. The event is now through and the markets might heave a sigh of relief leading to a trading rally. Steel, Finance, Telecom stocks continue to show strength and these could see further upsides in the short term. FMCG and IT stocks have potential to rally from the current levels.

roundup : Corporate Round up

RSWM Ltd has acquired a 50% equity stake in SISA S.A. (SISA) of Spain which will enable the Company to considerably expand its international yarn market. The Company will now be rechristened as RSWM SISA S.A. SISA, reported revenues of about € 12 million in 2006 and has its own yarn capacity of 12,000 spindles along with relatively smaller trading operations.

Gujarat Mineral Development Corporation (GMDC) is all set to enter thermal power generation sector in joint venture. It is also looking at various coalfields outside Gujarat either for coal mining alone or with coal-based power plants.

Shreyas Shipping & Logistics Ltd commenced its services on the East Coast of India. The feeder and logistics service provider has a fleet of seven vessels. It will run two of its vessels- OEL Aishwarya and OEL Independence from Kolkata to Chennai and vice versa.

Subex Azure has won a contract for providing fraud management and revenue assurance solutions to MCEL, the largest GSM operator in Mozambique. MCEL offers voice and GPRS/EDGE services and presently has a growing customer base of around 2 million subscribers.

Autoline Industries Ltd has signed a MOU with Troy, Michigan (US)-based Detroit Engineered Products Inc (DEP) to acquire 51 per cent stake in the latter for a consideration of \$7.65 million comprising \$2.4 million cash and the rest in shares. The \$3 million (2006) DEP is an advanced engineering software development and engineering services company providing automotives and aerospace industries both consulting services and mechanical design software products.

ONGC Videsh Ltd (OVL) and Reliance Industries Ltd (RIL) could soon strike a strategic relationship for overseas oil and gas projects. OVL is keen to revive talks with Iraq to get a stake in the Tuba oilfield in that country and though this would not be the company's first venture in Iraq, it could mark a beginning of an alliance between OVL, the overseas arm of ONGC, and the private sector major RIL.

Corporate Announcement: (Bonus / Rights / Stock Split / ADR & GDR / FCCB / M&A/Warrants etc.)

Company Name	Board Meeting	Date
Bank of Rajasthan	Audited Accounts and Dividend	12-May-07
Emkay Shares	Audited Financial Results and Dividend	12-May-07
Zuari Industries	Audited Accounts and Dividend	12-May-07
Chambal Fertilizers	Audited Financial Results	12-May-07
Lanco Infrtech	Audited Financial Results	12-May-07
Zuari Industries	Audited Accounts and Dividend	12-May-07
Arvind Mills	Audited Accounts and Dividend	12-May-07
JK Cement	Audited Financial Results and Dividend	12-May-07
Modi Rubber	Unaudited Financial Results for the Qtr ended March 31, 2007	12-May-07
Lanco Infrtech	Audited Financial Results	12-May-07
SBI	Audited Results	12-May-07
Pyramid Saimira	Audited Financial Results	12-May-07
Dhanaklashmi Bank	Audited Financial Results and Dividend	14-May-07
Indian Bank	Consolidated Audited Financial Results	14-May-07
LIC Housing Finance	Audited Financial Results	14-May-07
Suzlon	Audited Financial Results	14-May-07
HOEC	Audited Financial Results and Dividend	14-May-07
Sobha Developers	Audited Financial Results	14-May-07
Voltas	Audited Accounts and Dividend	14-May-07
Shree Cements	Audited Accounts	14-May-07
Sobha Developers	Audited Financial Results	14-May-07
Agro Tech Foods	Audited Accounts/ Others	14-May-07
Allsec Technologies	Audited Financial Results and Dividend	14-May-07
VIP Industries	Audited Accounts/Dividend/Others	14-May-07
Welspun Gujarat	Audited Financial Statements/Dividend	14-May-07
Sun Pharma	Audited Financial Results	15-May-07
Kewal Kiran Clothing	Audited Financial Results and Dividend	15-May-07
Shringar Cinema	Audited Financial Results	15-May-07
Dewan Housing	Audited Financial Results and Dividend	15-May-07
Su-Raj Diamond	Audited Financial Results and Dividend	15-May-07
Havells India	Audited Financial Results and Dividend	15-May-07
TTML	Audited Financial Results	15-May-07
Shringar Cinema	Audited Financial Results	15-May-07
D-Link (India)	Audited Financial Results and Dividend	16-May-07
Bongaigaon Refinery	Audited Financial Results and Dividend	16-May-07
Maharashtra Scooters	Audited Financial Results and Dividend	16-May-07
Entertainment Network	Audited Financial Results	16-May-07
Balaji Telefilms	Audited Financial Results and Dividend	16-May-07
ICI India	Audited Financial Results and Dividend	16-May-07
Bhagyanagar India	Audited Financial Results and Dividend	16-May-07
Bharat Gears	Audited Financial Results	16-May-07
JK Lakshmi Cement	Audited Accounts and Dividend	16-May-07
Shanthi Gears	Audited Financial Results and Dividend	16-May-07
Bajaj Auto	Audited Financial Results and Dividend	17-May-07
Wyeth	Audited Financial Results and Dividend	17-May-07
Max India	Audited Accounts/ Others	17-May-07
Dabur Pharma	Annual Accounts and Dividend	17-May-07
Unichem Lab	Audited Accounts and Dividend	17-May-07
Tata Steel	Final Accounts & Dividend	17-May-07
Max India	Audited Accounts/ Others	17-May-07
OCL India	Audited Financial Results/Dividend/Others	17-May-07
DR. Reddy's	Audited Financial Results and Dividend	18-May-07
Tata Motors	Audited Accounts and Dividend	18-May-07
Federal Bank	Audited Financial Results and Dividend	18-May-07
Deepak Fertilizers	Annual Accounts and Dividend	18-May-07

Before taking any action based on above information, please confirm the ex-date with Dealers

Corporate Announcement: (Bonus / Rights / Stock Split / ADR & GDR / FCCB / M&A/Warrants etc.)

Company Name	Board Meeting	Date BOC
India	Audited Financial Results and Dividend	18-May-07
Nelco	Audited Financial Results	18-May-07
Karnataka Bank	Audited Financial Results and Dividend	19-May-07
Kalpataru Power	Audited Accounts and Dividend	19-May-07
Geojit financial	Audited Financial Results and Dividend	19-May-07
SAIL	Audited Accounts and Dividend	21-May-07
Transport Corporation	Audited Financial Results	22-May-07
NDTV	Financial Results	22-May-07
Alembic	Audited Financial Results and Dividend	22-May-07
Punjab Tractors	Audited Financial Results and Dividend	22-May-07
Pidilite Industries	Audited Financial Results and Dividend	22-May-07
ICRA Ltd.	Audited Financial Results/Dividend/Others	23-May-07
Karur Vysya Bank	Audited Financial Results	23-May-07
PNB	Audited Financial Results	23-May-07
MRO-TEK	Audited Financial Results/Dividend/Others	23-May-07
Torrent Pharma	Audited Financial Results	23-May-07
Centurion Bank Of Punjab	Audited Financial Results	24-May-07
Godrej Industries	Audited Financial Results and Dividend	25-May-07
IVRCL Infrastructures	Audited Financial Results	28-May-07
M&M	Audited Financial Results and Dividend	28-May-07
Pricol	Audited Financial Results/Dividend/Others	29-May-07
Sanghvi Movers	Audited Financial Results/Dividend/Others	29-May-07
Thermax	Audited Financial Results and Dividend	29-May-07
Ramco Industries	Audited Financial Results/Dividend/Others	30-May-07
Tata Power	Final Accounts & Dividend	30-May-07
Madras Cement	Audited Accounts and Dividend	30-May-07

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Corporate Announcement: (Bonus / Rights / Stock Split / ADR & GDR / FCCB / M&A/Warrants etc.)

Company Name	Announcement	Ex _date
Bosch Chassis	1:1 Bonus issue of Equity Shares	06/06/2007
Sun TV	1:1 Bonus issue of Equity Shares	
B H E L	1:1 Bonus issue of Equity Shares	31/05/2007
3i Infotech	1:1 Bonus issue of Equity Shares	
Moser Baer	1:2 Bonus issue of Equity Shares	
Gateway Distriparks	1:4 Bonus issue of Equity Shares	
Network 18	1:5 CCPS of Equity Shares	
Federal Bank	1:1 Rights Issue Of Equity Share	
GTL Infrastructure	1:1 Rights Issue Of Equity Shares	
Thomas Cook (India) Ltd	Face Value Split from Rs.10/- To Rs.1/	14/05/2007
GTL Ltd.	Buy Back of shares at Rs. 300 per share	
Gujarat Gas	Sub-Division of equity shares from the face value of Rs. 10 to Rs.2 per share	15/05/2007
Paper Products Ltd	Face Value Split from Rs.10/- To Rs.2/	25/05/2007
MRO-TEK LIMITED	Market buyback of Shares of Rs. 55 per share	
Geojit Fin. Ser.	Open offer between 09/05/07 to 28/05/07 at the price of Rs.27.50	
Punjab Tractors	Open offer between 03/05/07 to 22/05/07 at the price of Rs. 360	
Alfa Laval (I)	Open offer between 19/04/07 to 08/05/07 at the price of Rs. 875	
Gujarat Ambuja Exports	Market buyback at Rs. 38 per share from 16/04/07 to 15/01/08	
Rayban Sun Optics	Open offer between 25/04/07 to 24/05/07 at the price of Rs.104.30 (Interest of Rs 80.95 per share payable only for shareholders who were holding shares on 27 August 1999 and still continue to hold them).	
TV Today Network	Reliance Capital has made an open offer between 06/06/07 to 25/06/07for the acquisition of 20% share capital at the price of Rs. 130.50 per share	
BAG Films	Open offer between 27/04/2007 to 16/05/2007 at the price of Rs.13	
Tata Steel	1:5 Rights issue of equity shares at a price of Rs 300 per share (of Rs 10 each)	
Sesa Goa	Open Offer between 21/06/07 to 10/07/07 at the price of Rs. 2036.30 per share	
MICO	Open Offer between 20/06/07 to 09/07/07at the price of Rs. 4000 per share	
Colgate	Reducing its capital by returning Rs 122.40 crore to shareholders, and reducing the face value of its shares from Rs 10 to Re 1, deemed dividend at Rs 9 per share.	

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Quick Pick Tracker....

Date	Stock	Reco Price	Target Short Medium	CMP 11/05/07	High After Recom.	Gain/ Loss(%)	Comments
10/06/2006	Clutch Auto	85.05	110 125	154.50	146.00	81.66	Both Targets achieved.
10/06/2006	Aegis Logistics	133.15	175 220	125.25	198.00	(5.93)	Short Term Target achieved.
10/06/2006	SEAMAC	124.75	165 190	183.10	244.00	46.77	Both Targets achieved.
20/6/2006	RPG Life Science	104	140 190	95.20	152.00	(8.46)	Short Term Target achieved.
21/6/2006	BASF	188	220 250	243.20	249.90	29.36	Short Term Target achieved.
03/08/2006	Aegis Logistics	136	170 250	125.25	198.00	(7.90)	Short Term Target achieved.
04/08/2006	RPG Transmission	102.75	140 190	209.20	243.00	103.60	Short Term Target achieved.
10/08/2006	Thermax	285	335 385	409.45	441.00	43.67	Short Term Target achieved.
16/8/2006	Kernex Microsystem	163	198 280	126.25	218.00	(22.55)	Short Term Target achieved.
22/8/2006	Balaji Telefilms	133	160 185	179.35	190.25	34.85	Both Targets achieved.
24/8/2006	IndoAsianFusegear	138.50	165 195	126.70	149.50	(8.52)	Stop loss Triggered, EXIT.
22/9/2006	Mercator Lines	39.60	48 64	42.05	48.00	6.19	Short Term Target achieved.
26/9/2006	ABC Bearings	155	190 225	148.20	182.50	(4.39)	Hold
03/10/2006	Arvind Product	7.81	11.50 14.50	8.81	12.45	12.80	Hold
17/10/2006	Kalyani Steel	320	380 450	396.35	504.70	23.86	Both Targets achieved.
02/11/2006	Moser Bear	233	265 290	380.10	400.00	63.13	Short Term Target achieved.
08/11/2006	Hindustan Dorr Oliver#	110	129 162	69.45	145.00	(36.86)	Hold
09/11/2006	Rayban sun optics	87.55	105 120	8860.00	107.00	10019.93	Short Term Target achieved.
14/11/2006	Indraprastha Medical	36	47 65	30.40	47.40	(15.56)	Hold
27/11/2006	Rolta India Ltd	255	290 325	464.90	384.00	82.31	Both Targets achieved.
02/12/2006	Biocon Ltd.	378	400 460	459.50	522.00	21.56	Short Term Target achieved.
02/12/2006	SRF	219	260 315	155.45	225.50	(29.02)	Hold
02/12/2006	Zodic Clothing Company Ltd	271	295 320	260.05	299.00	(4.04)	Short Term Target achieved.
02/12/2006	Balkrishna Industries Ltd	528	675 750	515.00	653.90	(2.46)	Hold
09/12/2006	SRF Polymers	157	195 250	149.00	176.00	(5.10)	Hold
10/01/2007	Uttam Galva	37.50	48 62	35.85	43.70	(4.40)	Hold
11/01/2007	Enkei Castalloys	154	195 270	150.35	182.20	(2.37)	Hold
14/02/2007	SEAMAC	198	235 270	183.10	244.00	(7.53)	Short Term Target achieved.
15/03/2007	Tayo Rolls	123	175 220	152.35	171.00	23.86	Hold
29/03/2007	Balaji Telefilms	127	160 190	179.35	173.00	41.22	Hold
18/04/2007	BOC India Ltd.	133	160 195	140.50	145.00	5.64	Hold
20/04/2007	India Glycols Ltd.	138	170 195	147.65	142.00	6.99	Hold

Prices adjusted on X-B basis for Recommendations / Target

Long Term Investment Idea Tracker

Date	Stock	Reco Price	Target Short Medium	CMP 11/05/07	High After Recom.	Gain/ Loss(%)	Comments
10/06/2006	BILT	99.15	- 180	115.00	130.40	15.99	Hold
10/06/2006	TNPL	93.75	- 153	85.50	108.90	(8.80)	Hold
10/06/2006	South India Bank	57.75	- 104	104.70	109.00	81.30	Targets Achieved.
12/06/2006	IDFC	54.75	- 65	106.70	113.00	94.89	Targets Achieved.
25/09/2006	Indraprastha Gas	116	- 150	98.25	129.80	(15.30)	Hold

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