

Equity Market:

Indices	Closing	Pr. Close	1 Day %	1 Mth%
Sensex	12,979.66	12,884.34	0.74	0.53
CNX Nifty	3,798.10	3,761.10	0.98	1.66
CNX Midcap	4,782.80	4,774.10	0.18	(1.55)
BSE Small Cap	6,377.79	6,312.45	1.04	(4.79)
BSE Midcap	5,319.17	5,296.58	0.43	(3.16)
Dow	12,348.75	12,300.36	0.39	0.79
Nasdaq	2,417.88	2,417.10	0.03	0.13
Nikkei	17,263.94	17,254.73	0.05	(1.49)

Turnover & Market Cap:

(Rupees in Crs.)	Today	Previous	% Change
Cash BSE	3,692.27	4,192.03	-11.92%
Cash NSE	10,009.89	8,363.28	19.69%
Derivatives	50,961.00	44,368.00	14.86%
BSE Mkt. Cap	3,517,285.10	3,490,857.20	0.76%
NSE Mkt. Cap	3,337,786.00	3,314,817.00	0.69%

Institutional Activity:

Institution	Today	Pr. Day	MTD	YTD
FII Equity	520.2	80.5	-723	7008.9
FII F&O	531.28	-656.79	NA	NA
FII Total	1051.48	-576.29	-	-
MF Equity	-206.79	-295.26	-1741.01	-3357.29

Advance Decline:

	Today	Percent	Pr. Day
Advance	1584	61.4%	651
Decline	927	35.9%	1936
Unchanged	70	2.7%	61

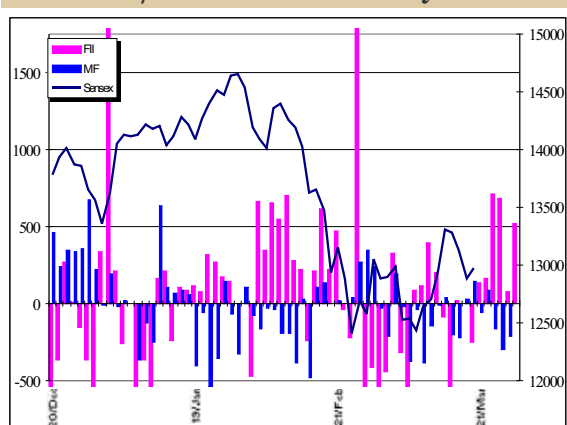
Debt / Forex & Crude Market:

	Today	Pr. Day	Change
Rs./Dollar	43.47	43.14	0.76%
Rs/Euro.	57.89	57.58	0.54%
365D T-Bill	7.98	7.98	0.02%
10Y G-Sec	7.96	7.98	-0.25%
US Light US\$pb	66.03	64.08	3.04%
Brent US\$/barrel	67.96	65.52	3.72%

ADR/GDR Market:

	Today (U.S.\$)	Pr. Day	% Chg
SKINDIA			
VSNL (VSL)	18.42	18.43	-0.05%
Satyam(SAY)	22.90	22.80	0.44%
HDFC Bk (HDB)	67.25	67.37	-0.18%
Infosys (INFY)	50.16	50.46	-0.59%
WIPRO (WIT)	16.03	16.14	-0.68%
Tata Motor (TTM)	16.86	16.92	-0.35%

Sensex v/s. FII & MF activity -



Market Outlook (Medium Term View)

Short covering ahead of March derivatives contract expiry yesterday and positive global clues lead to an almost one percent recovery amongst the major indices. Both BSE Sensex and Nifty closed in the green with a gain of 0.74 percent and 0.98 percent respectively. Broader market indices too followed their frontline counter part with the benchmark BSE Midcap and Smallcap closing up by 0.4 percent and 1 percent respectively. Breath turned positive while Volume provided the desired support with the BSE and NSE cash segment clocking a turnover of Rs.13700cr as against Rs.12500cr on the previous trading session.

On the institutional side Foreign Institutional Investor continued on their buying spree with a net inflow of Rs.520cr as against Rs.80cr on the previous trading session. Domestic Mutual Funds on the contrary continued on their on their profit booking trend with a net outflow of Rs.206cr Coming back to the outlook for the days session the sentiments are expected to remain positive with the Asian market opening in the green in the early morning session to provide additional support. Volatility is expected to remain low for some time while Volume would continue to play an important role in maintaining the positive sentiments from yesterday's market

Corporate News:

CIPSA Circuits' India JV CIPSA-RIC is set to pick up a stake in BPL's printed circuit board business. Circuitos Impresos Profesionales (Cipsa) has a 51:49 joint venture in India, CIPSA-RIC India. This JV has set up a manufacturing unit at Doddaballapur, near Bangalore. CIPSA is on an aggressive expansion plan in India and plans to invest up to \$15 million in phases to expand the Doddaballapur facility, which was operational from April 2006. CIPSA started out with a capacity of 3,500 sq metres and it intends to have a capacity of 10,000 sq metres during this year

Titan Industries plans its entry into the prescription eyewear segment and plans to open 150 outlets in the next 3-4 years. The first Titan Eye+ store will open next week in Bangalore and the company plans to set up five stores in Bangalore and Nagpur by the end of April. The company is investing Rs 15-20 crore initially in this venture and is expecting revenues of Rs 15 crore from the stores in the first year itself.

Heritage Foods plans to set up at least 30 retail stories under the brand - Fresh@ - by the end of 2007 in Bangalore. It is part of the firm's Rs 150-crore plan to invest

in retail operations in South India.

Man Industries (India) Ltd has bagged an order worth Rs 1,000 crore (\$225 million) from the US-based Midcontinent Express Pipeline LLC. The company will manufacture and supply 257 miles of 42-inch diameter line pipes with external and internal anti-corrosion coating systems. The order would be completed in one year.

Corporate Announcement: (Bonus / Rights / Stock Split / ADR & GDR / FCCB / M&A/Warrants etc.)

Company Name	Announcement	Record Date
Adlabs Films	Demerger of FM Radio Business to form Reliance Unicorn Ltd., 2 shares of the SPV for every 1 share held in the company.	-
Accentria Technologies Ltd.	Merger of M/s. Geosoft Technologies (Trivandrum) Ltd and M/s. Iridium Technologies (India) Pvt Ltd with the Company.	-
Aksh Optifibre	Merger of Aksh broadband & the company, swap ratio 7 shares for 2 shares held in Aksh Broadband	-
Ansal Properties & Infrastructure Ltd.	Bonus 1:1	-
Apollo Sindhoori Capital Investments Ltd.	Bonus 1:1 & Rights 1:1	-
Bharat Heavy Electricals Ltd. (BHEL)	Bonus issue 1:1	-
Bosch Chassis Systems India Ltd	Bonus issue 1:1	-
Chemplast Sanmar Ltd.	Subdivision of share of FV 10 to Re 1	-
Core Projects & Technologies Ltd	Subdivision of share of FV 10 to Rs 2	-
Dawn Mills Company Ltd.	Merger with Peninsula Land Ltd (PLL), for every 10 shares in PLL , 1 share in the company	-
Gemini Communication Ltd.	Bonus Issue 1:1	-
Hinafil India Ltd.	Rights issue 13:4	-
Hinduja TMT Ltd.	Demerger of IT / ITES undertaking of the company into HTMT Technologies Ltd, swap ratio 1:2	-
Hazoor Media & Power Ltd.	Bonus 1:1	-
Kalindee Rail Nirman Engineers Ltd.	Amalgamation of Kalindee India Projects & Engineering Services Ltd. with the company, swap ratio 17 shares of the company for 20 shares of KIPEL	-
Karuturi Networks Ltd.	Bonus 1:1	-
Kpit Cummins Infosystems Ltd.	Bonus 1:1, Stock split of equity shares of FV Rs 5 to Rs 2	-
Lok Housing & constructions Ltd	Merger of Lok Shelters Ltd. with the company, swap ratio 19 shares for every 2 equity shares of Lok Shelters Ltd.	-
Maharashtra Apex Corporation Ltd.	Stock split of equity shares from FV Rs 10 to Re 1 per share	-
Mahalaxmi Rubtech Ltd.	Bonus 1:4	-
Manappuram General Finance & Leasing Ltd	Bonus 1: 1	-
Market Creators Ltd.	Rights Issue 1:1	-
Megasoft Ltd.	Amalgamation with VisualSoft Technologies Ltd., swap ratio 5 shares for every 8 shares in VisualSoft Ltd.	-
Mefcom Agro Industries Ltd.	Bonus issue 21:10	-
Morarjee Textiles	Rights issue 3:4, 2 detachable warrants for every 3 equity shares issued on rights basis	-
Minaxi Textiles Ltd.	Stock split of equity shares from FV Rs 10 to Re 1 per share	3/29/07
Nakoda Textiles Ltd.	Rights issue 1:1	-
NRB Bearings Ltd.	Stock split of equity shares from FV Rs 10 to Rs 2 per share	4/4/07
Orient Ceramics & Industries Ltd.	Bonus 5:4	-
Pacific Industries	Consolidation of shares from face value of Rs10 to Re 1	-
Punj Lloyd Ltd	Stock split of equity shares from FV of Rs 10 to FV of Rs 2	4/6/07
Restile Ceramics Ltd.	Rights Issue 4:5	-
Remi Process Plant & Machinery Ltd	Bonus issue 3:1	-
Responsive Polymers Ltd	Bonus issue 3:1	4/5/07
Sahara Housing Finance Corporation Ltd.	Rights Issue 1:1	-
Shreyans Industries Ltd.	Rights Issue 1:2	-
Shri Bajrang Alloys Ltd.	Bonus 2:1	-
Suven Life Sciences Ltd.	Stock split of equity shares from FV of Rs 2 to FV of Rs 1, bonus issue 1:1	4/2/07
Sumeet Industries Ltd.	Bonus issue 1:10	-
Tera Software	Bonus issue 1:4	-
Thomas Cook India Ltd.	Stock split of equity shares from FV of Rs 10 to FV of Re 1	-
Tuticorin Alkali Chemicals & Fertilisers Ltd.	Amalgamation with South Petrochemical Industries Corporation Ltd. (SPIC), swap ratio 5 shares in SPIC for every 8 shares in the company.	-
Tripex overseas Ltd.	Stock split of equity shares from FV of Rs 10 to FV of Rs 2	-
Arvind Chemicals Ltd	Bonus issue 2:1	-
Inter Globe Finance Ltd	Amalgamation with Purusottam Trade Promotion Pvt Ltd, Godavari Vanijya Pvt Ltd and Rameshwaram Trexim Pvt Ltd	-
Action Financial Services India Ltd	consolidation of shares	30-Apr-07
Indian Hotels Company Ltd	amalgamation with "Indian Resort Hotels Ltd", "Gateway Hotels and Getaway Resorts Ltd", "Asia Pacific Hotels Ltd", "Taj Lands End Ltd", "Kuteeram Resorts Pvt Ltd"	-

Before taking any action based on above information, please confirm the ex-date with Dealers

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