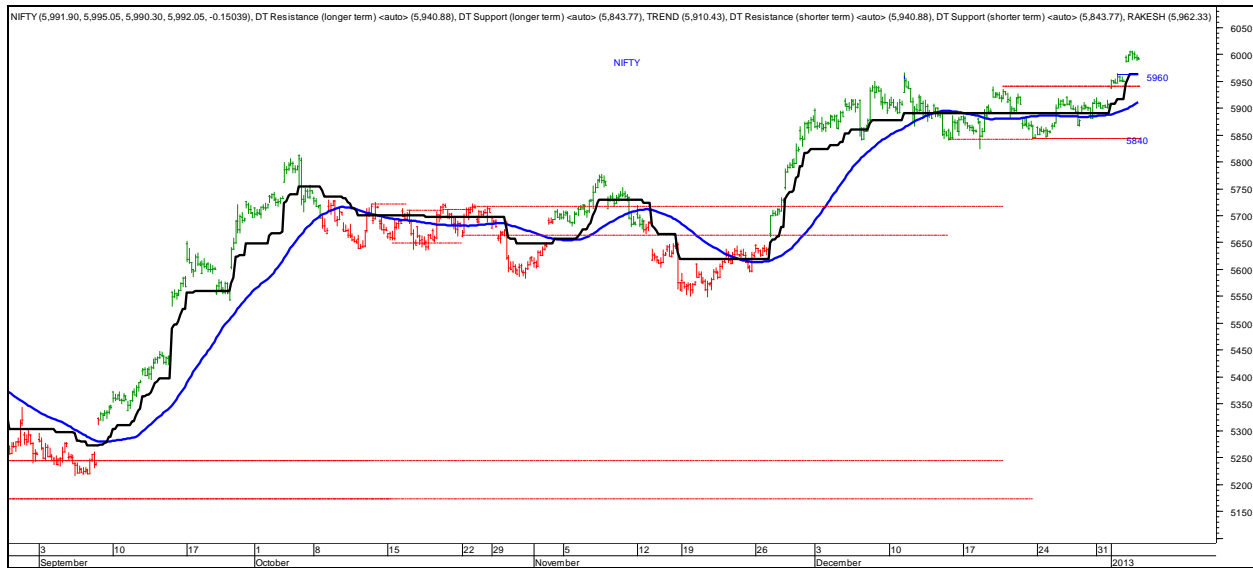




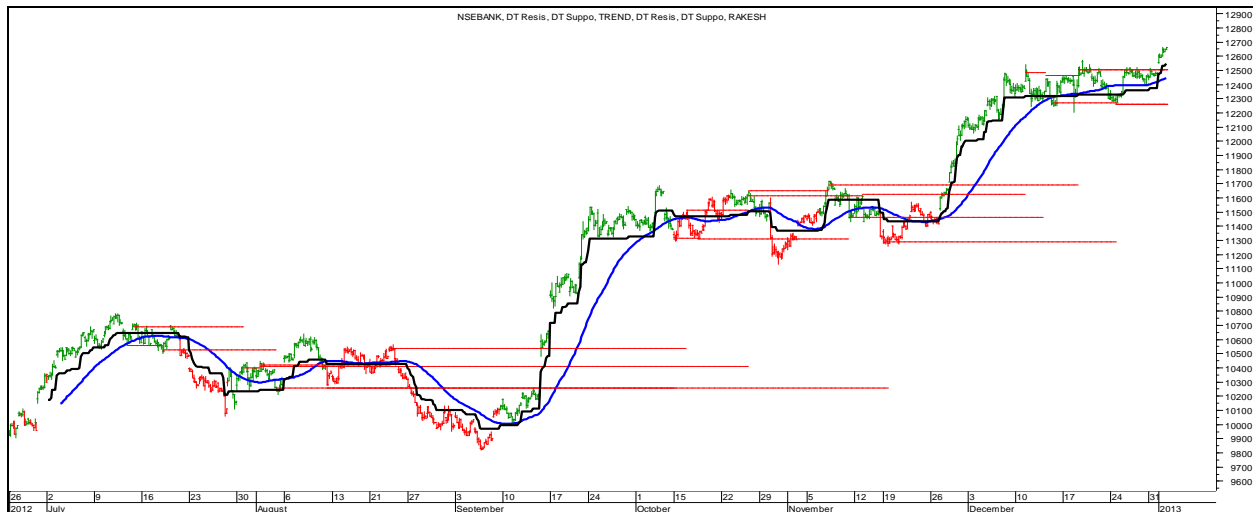
DAILY MARKET TECHNICALS FOR 03.01.2012

NIFTY



Market is in uptrend. 5980 is support whereas 6050 is resistance. Market has just broken out of a range. It is expected to be in uptrend continuation. Expected market range is 5880-6050.

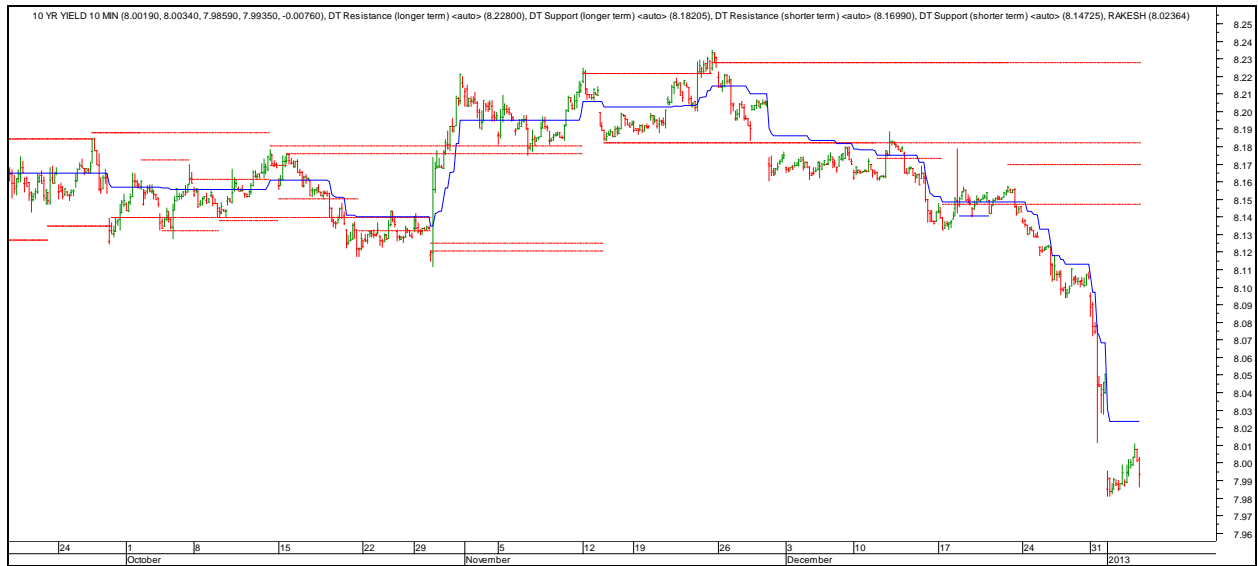
BANK NIFTY



Market is in uptrend. 12650 is support whereas 12920 is resistance. Market has just broken out of a range. It is expected to be in uptrend continuation. Expected market range is 12650-12900.

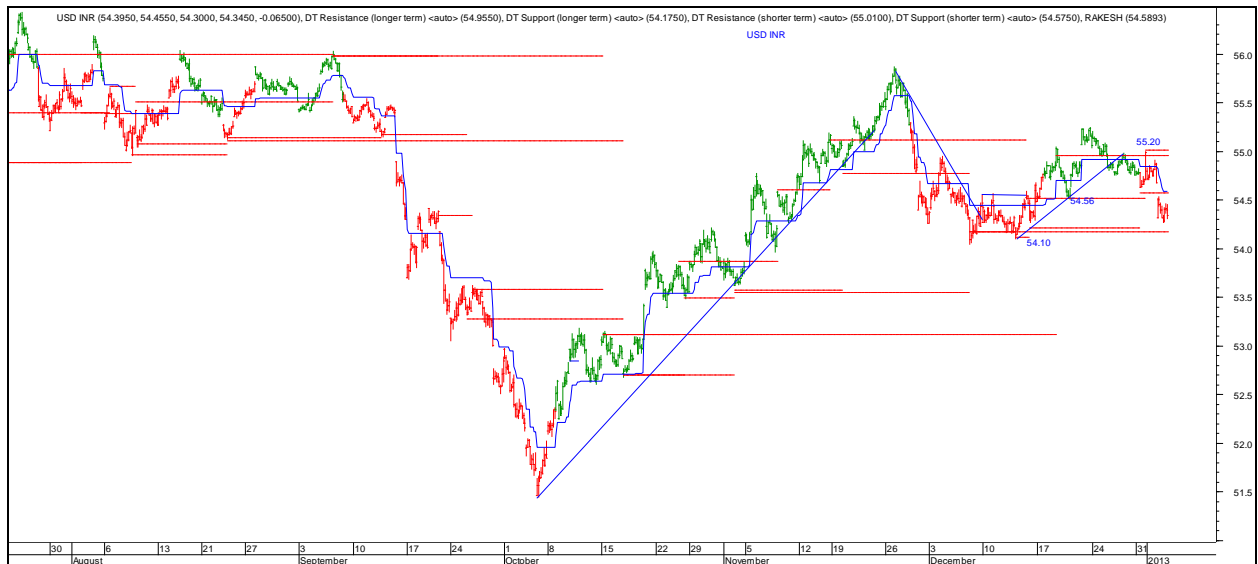


10 YEAR BENCHMARK YIELD



10 Year Benchmark Yield is in downtrend. 8.01 is resistance whereas 7.90 is support. 10 Year Yield is expected to be in downtrend continuation. Expected range is 7.99-7.96. Fall below 7.96 will lead to 7.90.

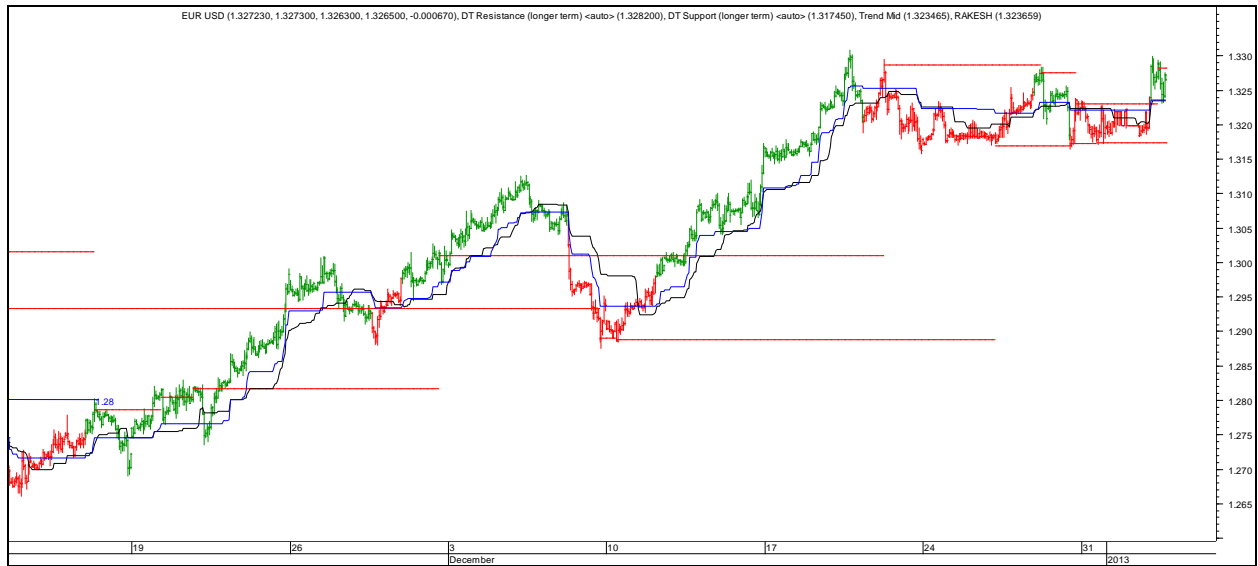
USD INR



USD INR is in downtrend. 54.55 is resistance whereas 54.05 is support. Market is expected to be in downtrend continuation. Expected range is 54.50-54.05. Breakout below 54.00 is bearish continuation leading to 53.50.

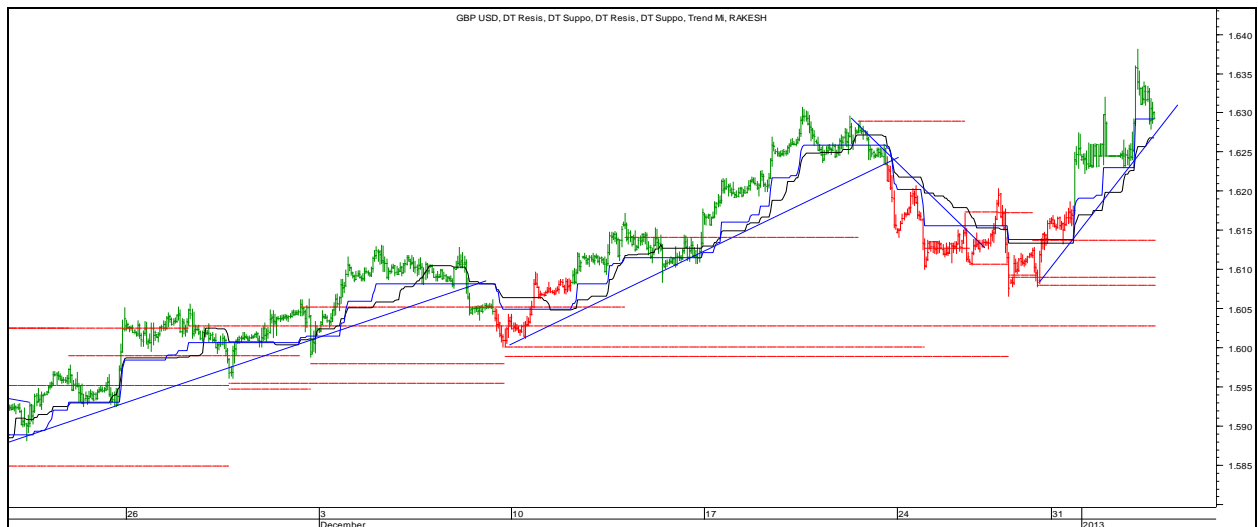


EUR USD



EUR USD is range bound. 1.3180 is support whereas 1.33 is resistance. Breakout beyond this range will change the direction of the trend. Breakout below 1.3170 will be bearish continuation leading to 1.3110 and breakout above 1.3310 will lead to 1.3370.

GBP USD



GBP USD is in uptrend. 1.6250 is support whereas 1.6410 is resistance. Market is expected to be in uptrend continuation. Expected range is 1.6250-1.6410.



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