

Dividend Yield Stocks

February 18, 2010

We present hereunder a table of companies that have announced dividends till 9MFY10, for which dividend yield is 4.0%+ based on dividends for 9MFY10 and those who have maintained or increased their dividend percentage over FY09.

Sr No	Company	Dividend (%) Latest	Dividend (%) Latest1	Equity Rs Cr	EPS Rs	52 Week High Rs	52 Week Low Rs	Mkt Cap Rs. Cr.	CMP	FV	BSE-Qrtly Avg Vol (in'000)	BV	D/E Cons	Rise/Fall PAT % for 9 Months	Div Yield %	PE
1	Aarti Inds.	60.0	30.0	36.9	11.8	56.8	26.3	346.4	45.2	5	90.6	44.6	1.3	-28.3	6.6%	3.8
2	VST Inds.	300.0	200.0	15.4	40.1	585.0	206.0	772.8	500.6	10	2.7	152.4	0.0	34.1	6.0%	12.5
3	DIL	150.0	100.0	2.3	25.5	309.0	95.7	64.3	255.4	10	1.9	277.3	0.2	-	5.9%	10.0
4	Borax Morarji	35.0	35.0	4.5	8.6	88.4	29.0	27.5	60.8	10	13.5	32.0	1.5	-35.4	5.8%	7.1
5	Dynemic Products	10.0	10.0	11.3	1.9	29.2	10.1	19.9	17.6	10	13.1	24.4	0.5	126.5	5.7%	9.4
6	SRF	100.0	50.0	60.7	22.1	224.6	67.2	1112.6	183.9	10	187.7	151.7	1.1	-2.8	5.4%	8.3
7	Techtran Poly.	7.5	0.0	11.0	2.0	25.5	6.0	15.3	14.0	10	22.7	19.2	0.3	-17.6	5.4%	7.0
8	JBF Inds.	50.0	15.0	62.2	30.1	125.1	29.1	653.8	105.1	10	176.2	102.8	1.7	101.7	4.8%	3.5
9	Kanoria Chem.	30.0	30.0	28.2	2.6	40.8	14.5	177.8	31.6	5	23.6	41.2	1.5	-15.7	4.7%	12.2
10	HCL Infosystems	325.0	400.0	34.2	14.0	188.8	66.0	3023.6	138.6	2	98.3	85.1	0.2	-19.7	4.7%	9.9
11	Spice Islands Ap	10.0	0.0	4.3	4.7	25.3	3.7	9.2	21.4	10	5.8	27.1	0.2	46.4	4.7%	4.6
12	Andhra Bank	45.0	40.0	485.0	13.5	124.7	37.0	4891.2	100.9	10	199.9	75.2	16.6	78.3	4.5%	7.5
13	Clariant Chemica	190.0	100.0	26.7	25.1	486.3	153.0	1142.6	428.6	10	18.9	119.1	0.0	38.7	4.4%	17.1
14	Blue Star Info.	50.0	25.0	10.0	15.6	155.8	40.0	121.9	113.8	10	29.1	62.8	0.0	12.6	4.4%	7.3
15	Sarla Performanc	35.0	35.0	7.0	12.2	95.9	25.4	55.5	79.8	10	16.4	94.4	0.5	14.3	4.4%	6.6
16	Cosmo Films	50.0	50.0	19.4	38.1	138.0	57.0	227.2	116.9	10	42.2	132.4	1.1	5.9	4.3%	3.1
17	Uflex	40.0	40.0	65.0	20.7	111.7	52.1	614.6	94.6	10	363.3	111.1	1.6	33.4	4.2%	4.6
18	Empee Distill.	50.0	50.0	19.0	5.8	173.8	39.0	226.3	119.1	10	24.8	123.8	0.8	47.9	4.2%	20.5

DataSource: Capitaline

Note:

1. EPS, BV and D/E are consolidated wherever applicable. Dividends for FY09 have been declared and distributed in most cases. Hence fresh investors will be eligible to receive FY10 dividends only (except for interim dividends wherever announced and distributed).
2. Unforeseen deterioration in performance could affect dividend payouts and consequently the dividend yields. While in some cases, the 9MFY10 results show a fall in PAT that could result in a cutback in dividends, even at reduced levels, they could still work out to be attractive.

HDFC Securities Limited, I Think Techno Campus, Building –B, "Alpha", Office Floor 8, Near Kanjurmarg Station, Opp. Crompton Greaves, Kanjurmarg (East), Mumbai 400 042 Fax: (022) 30753435

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