

Futures Focus Report

FOR PRIVATE CIRCULATION ONLY

27 June 2007



Kotak Bank(550)

Book profit/Sell

LTP:Rs.613.50

Kotak Bank has improved from its recent low of Rs.550 to score a **NEW HIGH** of Rs.642.85. It appears to have exhausted its current short term up trend. At the current price of Rs.613.50, it is trading in **1A ZONE** i.e all the averages are in **BULL PHASE** and the current price is above all the averages. (As per the cash chart) **It is advisable to book profit/sell on further rise around Rs.620-628 with a stop loss above Rs.636 in close for a conservative lower target of Rs.580 and a pessimistic lower target of Rs.572.** Holding period can be 7-8 days. Please note that it is an **OUT PERFORMER** against the NIFTY.



SAIL(2700)

Book profit/Sell

LTP: Rs.132.95

SAIL, after declining from its high of Rs.149.20 to a low of Rs.120.60, recovered just about to a level of Rs. 137.80. At the current price of Rs.132.95, it is trading in **2C ZONE** i.e. short term average has moved below the medium term average which in turn remains above long term average and the current price is placed between medium term and long term averages. **It is advisable to book profit/sell on further rise around Rs.134-136 with a stop loss above Rs.138 in close for a conservative lower target of Rs.123 and a pessimistic lower target of Rs.119.** Holding period can be 7-8 days. **It is not moving in line with the NIFTY for the last couple of days.**



Ster(438)

Book profit/Sell

LTP: Rs.583.50

STER has moved up from its recent low of Rs.417.20 to score a **NEW HIGH** of Rs.608.95. **It has left behind an uncovered bullish gap at Rs.559.40.** At the current price of Rs.583.50 it is trading in **1AZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. **It is advisable to book profit/sell on further rise around Rs.586-592 with a stop loss above Rs.598 in close for a conservative lower target of Rs.560 and a pessimistic lower target of Rs.547.** Holding period can be 7-8 days.



SUN TV(1250)

Book profit/Sell

LTP: Rs.1601.00

SUN TV, after declining from its previous top of Rs.1750 to a low of Rs.1281, has recovered to a level of Rs.1634. At the current price of Rs.1601, it is trading in **6H ZONE** i.e. short term average has moved above the medium term average which in turn remains below the long term average and the current price has shot up above all the averages. **It is a case of an imbalanced recovery in price. It is advisable to book profit/sell on further rise around Rs.1610-1625 with a stop loss above Rs.1640 in close for a conservative lower target of Rs.1485 and a pessimistic lower target of Rs.1460.** Holding period can be 7-8 days.

It is an **under performer** against the NIFTY.



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