



Punter's Call

Test of resistance

The NCDEX Turmeric smartly bounced back yesterday and closed in green after seven trading sessions. On the daily chart, Turmeric is having its 20-DEMA resistance at Rs2,190 and its 40-DEMA resistance at Rs2,191 which are the lows

of many candles. So, today's trading session could be crucial for turmeric. Above Rs2,191, it can show some upward movement in the north direction.

Turmeric



Short Term Trend

| | Target | Trend | Reversal | Support/Resistance |
|------------|--------|-------|---------------|--------------------|
| NCDEX Agri | 1535 | ↓ | Up above 1600 | 1544 / 1579 |

Medium Term Trend

| | Target | Trend | Reversal | Support/Resistance |
|------------|--------|-------|-----------------|--------------------|
| NCDEX Agri | 1636 | ↑ | Down below 1506 | 1530 / 1605 |

Icon guide

| | | | |
|------|--------|---------------------|-------------------|
| ↑ Up | ↓ Down | ↘ Downswing matures | ↗ Upswing matures |
|------|--------|---------------------|-------------------|

Momentum Calls

| Date | Recommendation | Stop loss/ Reversal (on closing basis) (Rs) | Price (Rs) | LTP (Rs) | Potential P/L at CMP (%) | Targets (Rs) |
|----------|----------------------|--|------------|----------|-----------------------------|--------------|
| 07-05-07 | Sell NCDEX May Chana | FMC-SL 2323 | 2,293 | 2,277 | 0.70% | 2,237 |
| 07-05-07 | Buy Copper | Stopped Out | 338.8 | 335 | -1.12% | 344-348 |
| 07-05-07 | Buy Gold | Stopped Out | 9,220 | 9,130 | -0.98% | 9,280-9,380 |
| 07-05-07 | Sell Crude | Stopped Out | 61.25 | 62.1 | -1.37% | 59.6 |

HCL: Hourly closing basis / DCL: Daily closing basis / FMCL: Fifteen minute closing basis

Note: calls are indicative and for record and have been initiated intra-day in the last 24 hours.

Day Trader's HIT List (commodities)

For May 09, 2007

| Exchange | Contract | Instrument | Support S1 | Levels S2 | LTP (Rs) | Resistance R2 | Levels R1 | Mode & Action |
|----------|----------|-----------------|---------------|--------------|-------------|------------------|--------------|---|
| MCX | May | Cadamom | 464.5 | 475.4 | 486.2 | 494.7 | 503.1 | Sell on rise around R2. |
| NCDEX | June | Chili | 4892.3 | 4946.7 | 5001.0 | 5067.7 | 5134.3 | Sell below S2/ Buy above R2. |
| NCDEX | May | Chana | 2254.3 | 2265.7 | 2277.0 | 2295.7 | 2314.3 | Sell for the target of S1/ Sell on rise around R2. |
| NCDEX | May | Guar Seeds | 1694.7 | 1709.3 | 1724.0 | 1747.3 | 1770.7 | Buy above R2/ Buy on decline around S2. |
| NCDEX | May | Jeera | 11582.1 | 11712.2 | 11842.3 | 12061.2 | 12280.1 | Sell on rise around R2/ Sell below S2. |
| MCX | May | Mentha Oil | 578.9 | 582.9 | 586.8 | 593.9 | 600.9 | Sell on rise at 590/ Sell below S2. |
| NCDEX | May | Pepper | 14384.7 | 14615.3 | 14846.0 | 15213.3 | 15580.7 | Buy on decline around S2/ Buy above R2. |
| MCX | May | Potato | 582.4 | 585.4 | 588.4 | 591.2 | 594.0 | Buy with stop below S2. |
| MCX | May | Refined Soy Oil | 480.2 | 482.0 | 483.7 | 486.6 | 489.4 | Sell for the target of S1/ Sell on rise around R2. |
| NCDEX | May | Soybean | 1510.0 | 1516.0 | 1522.1 | 1532.0 | 1542.0 | Buy on decline around S2. |
| NCDEX | May | Turmeric | 2112.3 | 2143.7 | 2175.0 | 2195.7 | 2216.3 | Sell with stop above R2. |

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