

Indices	Close	Change (Pts)
SENSEX	18152.78	-208.88
NIFTY	5274.10	-109.25
DJIA	12383.89	176.72
NASDAQ	2349.91	23.71

Currency	Close	Change (%)
1 USD	39.47	-0.18
1 EURO	57.92	0.38

Commodity	Close \$
Gold	927.10
Silver	16.69
Crude	90.99

	Institutional Equity		Investment (Rs Cr)
	25/01/08	24/01/08	Jan. month
FII's	669.10	-1351.20	-11423.70
MFs	221.00	350.00	4875.40

US Listings	Close (\$)	Change (%)
<b>NYSE</b>		
Dr Reddy	14.37	-3.69
HDFC Bank	119.32	0.86
ICICI Bank	63.93	2.68
MTNL	7.00	1.57
Patni	13.66	-3.87
Satyam	25.04	-1.38
Sterlite	20.28	-1.17
Tata Motors	18.52	1.59
VSNL	27.65	1.73
WIPRO	12.01	0.50
<b>NASDAQ</b>		
Infosys	39.71	1.17

### VIEW POINT: SOME RESPITE IN THE MORNING

Markets are likely to open higher on US markets cues which have gone up overnight expecting a 0.5% cut in rates when the Fed makes an announcement on 31<sup>st</sup>. A little buoyancy these days means at least 300 points. Our markets will get to listen what prescription Dr Reddy is writing at 12.00. The prescription should help the banks and you would have to read the fine print to know what is in store for the real estate stocks.

We are in a sweet period where the US is expected to announce a rate cut on Thursday, which will come to know on Friday. The excesses of the derivatives have all been squeezed out of the system. This means, there are no worries going into the settlement. With money now expected to flow in from the IPO refund, the markets should see easing of some credit constraints. With lower circuits set to open for more stocks, the margin issue in the cash segment too will see an improvement. Day's gains need to be booked before close.

### TRADING PICKS: Buy Recommendations for today:

BSE Code	Scrip	BSE Quotes	Enter Around	Stop-Loss
532541	NIIT TECH	152.00		148.00
500770	TATA CHEMICAL	333.95		325.00

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**THE INDICATOR****AFTER MARKET HOUR NEWS**

**Bharat Heavy Electricals Limited** has bagged orders worth Rs 15,000 crore, its all-time high. Under this, BHEL would supply super critical boilers to the TNEB.

**DURING MARKET HOUR NEWS**

**Aban Offshore Ltd** has received Letter of Intent from ONGC for deployment of Drillship Aban Ice for a period of 3 years. The operating Day Rate for the contract is INR 61.85 Lacs and the total value of the contract is approximately INR 657 Crores.

**Deccan Chronicle** has formed a Joint Venture with Group M (a WPP Company) to explore and create, a substantial market in the Sport and Event Management space through its wholly owned subsidiary Sieger Solutions Ltd.

**Glenmark Pharmaceuticals** receives US FDA approval for its state-of-the-art semi-solids manufacturing plant at Baddi

**JSW Steel Ltd** has announced that the Board of Directors of the Company have taken the decisions for Setting up of 300 MW Captive Power Plant, Setting up of a 6 MTPA Steel Plant in the State of West Bengal and investment in the Equity Capital of JSW Bengal Steel Ltd

**Shasun Chemicals & Drugs Ltd** has announced that the Company is setting up a process development facility in Piscataway (New Jersey), United States. The facility will be scaled to provide direct Active Pharmaceutical Ingredients (API's) development services in the pre-clinical and clinical trial stages to customers in North America and to extend backend support to the CRAMS partners in the same geography.

**THE INDICATOR**
**RESULTS DECLARED DURING MARKET HOURS**

Companies	Q2FY08		YOY (%)		QOQ (%)	
	Sales	NP	Sales	NP	Sales	NP
Andhra Petrochem	69.69	8.90	9.40	-9.18	-6.27	-21.17
Arvind Mills	536.84	5.67	19.87	53.66	-4.77	-46.00
DCW	208.91	13.81	71.80	181.26	15.17	18.74
Deccan Chronicle	216.20	102.94	47.69	112.51	15.14	24.62
Dhampur Sugar	131.55	2.47	-13.90	-13.64	-3.56	LP
Educomp Solution	71.52	19.02	159.41	131.67	59.15	39.65
Facor Alloys	59.43	15.64	64.35	325.00	12.75	11.87
Flawless Diamond	141.64	6.70	63.99	133.45	4.00	22.04
GEI Industrial	49.56	2.36	102.87	24.87	42.37	7.27
GHCL	298.57	31.14	37.56	1.43	29.61	22.41
Gwalior Chemical	79.67	6.68	55.48	40.93	15.05	15.77
Helios Matheson	113.01	15.60	10.75	0.26	2.81	6.78
Hind.Motors	147.34	28.76	-11.97	LP	-22.06	10171.43
Ingersoll-Rand	134.57	83.16	-20.76	474.31	2.16	433.42
Jindal Steel	1395.61	319.00	38.17	67.98	9.97	14.97
Larsen & Toubro	6382.68	481.70	54.98	40.07	16.05	38.41
M U S C O	239.89	10.38	36.06	7.90	5.20	38.22
Man Inds.	401.23	20.73	22.66	25.87	19.65	9.51
Manali Petrochem	79.22	0.65	9.81	-80.48	-4.22	-48.00
Max India	77.49	20.95	69.86	444.16	7.45	23.82
Siel	105.42	-32.54	154.88	LL	-6.56	LL
Sundram Fasten.	297.51	18.04	-2.29	-13.85	-0.23	-11.83
Sunflag Iron	260.51	8.66	27.90	-18.61	19.80	36.59
Suven Life Scie.	28.40	2.00	-9.03	-47.78	2.01	72.41
Tata Tea	355.38	58.88	22.22	17.24	11.39	-11.20
Videocon Inds.	2362.00	249.00	14.73	20.78	3.81	0.31

**THE INDICATOR**
**RESULTS DECLARED AFTER MARKET HOURS**

Companies	Q2FY08		YOY (%)		QOQ (%)	
	Sales	NP	Sales	NP	Sales	NP
Aarti Drugs	66.59	3.28	-4.45	34.98	-9.98	-18.61
Aarti Inds.	269.72	13.86	53.14	233.98	35.41	90.38
Ador Fontech	24.26	2.79	22.77	151.35	-4.83	64.12
AP Paper	142.64	2.31	49.06	-63.68	13.69	-17.20
Apar Inds.	472.90	13.71	30.88	11.19	13.02	-5.38
Bharati Shipyard	176.22	26.69	68.71	51.39	9.34	3.65
Britannia Inds.	656.40	45.40	15.71	129.76	-0.36	-11.03
Carborundum Univ	139.08	48.24	17.00	282.55	-1.54	250.84
Core Projects	51.85	10.74	190.15	217.75	6.56	16.11
Divi's Lab	284.22	100.66	89.96	207.55	17.20	10.31
Godfrey Phillips	235.09	32.41	32.45	53.53	12.71	33.76
Great Offshore	194.00	55.04	30.84	46.62	27.36	10.95
Guj. St.Petronet	110.63	25.20	27.03	-11.33	16.01	54.79
GVK Power Infra	3.80	35.56	46.15	3286.67	18.75	206.29
H P C L	27117.00	-15.73	22.42	PL	11.89	PL
Himachal Futuris	89.50	-18.22	-71.88	PL	-1.53	LL
HTMT Global	95.37	17.08	NA	NA	9.75	15.09
Indian Hotels	520.62	134.58	27.05	52.95	52.50	152.78
Jet Airways	2425.98	-91.12	25.33	PL	33.40	LL
JK Paper	206.41	7.93	1.39	-34.89	15.21	-27.91
KCP Sugar & Inds	66.00	-2.33	-27.83	PL	-9.66	PL
M & M Financial	318.69	42.47	49.11	65.70	10.82	12.56
Mirza Internatio	84.56	1.54	4.40	-74.38	1.92	21.26
Motherson Sumi	312.92	23.75	23.99	2.46	1.39	-20.01
Munjal Auto Inds	65.33	1.76	-3.11	-65.69	39.12	3.53
Nectar Lifescn.	173.10	17.98	42.48	18.29	-10.68	-22.30
R C F	1366.00	60.12	46.89	-6.93	-3.41	54.15
Rama Newsprint	73.52	0.47	-11.41	-95.31	-18.31	-56.48
Sadbhav Engg.	230.07	13.68	52.21	39.17	126.00	146.49
Selan Expl. Tech	7.77	3.90	44.42	109.68	-12.50	14.37
Shoppers' Stop	308.05	1.56	17.21	-88.91	1.24	271.43
Shriram City Un.	158.40	25.30	76.47	82.15	14.22	9.67
Silverline Tech	19.00	3.85	-3.75	-27.77	5.91	-3.75
Simplex Infrastr	703.98	22.03	65.38	27.41	23.26	15.34
Sundaram Finance	231.55	118.62	38.10	423.71	1.84	227.59
Todays Writing	62.96	3.67	51.06	6.07	27.71	-16.02
Upper Gang. Sug.	81.00	-1.68	-0.75	PL	30.20	LL
Zensar Technolgs	87.73	10.36	30.78	29.66	4.97	-8.56

**THE INDICATOR**
**FORTHCOMING RESULTS**

DATE	COMPANY	DATE	COMPANY	DATE	COMPANY
29-Jan	Adani Enterprise	29-Jan	J B Chem & Pharm	29-Jan	Chettinad Cement
	Ador Welding		J K Cements Ltd		Essar Oil
	Alps Inds.		Jay Shree Tea		GE Shipping Co
	Asian Hotels		JK Tyre & Indust		ITI
	Asian Paints		Kabra Extrusion		Praj Inds.
	Bajaj Auto Fin.		Karur Vysya Bank		Prithvi Info
	Bell Ceramics		Avanti Feeds		Universal Cables
	Bilcare		DCM Shriram Inds		Vardhman Polytex
	Blue Star Info.		Lanco Infratech		KRBL
	Bombay Dyeing		Mahindra Lifespa		Suzlon Energy
	Clutch Auto		Maruti Suzuki		Vardhman Acrylic
	Banswara Syntex		Mcleod Russel		Voltamp Trans
	Elder Pharma		MMTC		Wire & Wireless
	Dabur India		Natl. Aluminium		Yes Bank
	Deccan Cements		Navneet Publicat		Pearl Global
	Geodesic Inform.		NRB Bearings		Plastiblends (I)
	Opto Circuits(I)		Oudh Sugar Mills		S A I L
	Piramyd Retail L		Paper Products		Sakthi Sugars
	Sangam India		Archies		Sical Logistics
	Usha Martin		C & C Constructi		Deepak Spinners
	Eicher Motors		Cinemax India		Guj. Reclaim
	Eimco Elecon(I)		Albert David		Stone India
	Elecon Engg.Co		Alstom Projects		Sterlite Inds.
	G N F C		Dredging Corp.		Subex Azure
	GlaxoSmith C H L		Godawari Power&I		Subros
	Godrej Indus.		Hind.Oil Explor.		Suprajit Engg.
	Guj. Sidhee Cem.		Jagran Prakashan		Syndicate Bank
	Hitachi Home		K S Oils		Tata Power Co.
	HMT		Kalpataru Power		Thermax
	Indian Hume Pipe		Hyd.Industries		Thiru Aroor. Su.
	Indian Hume Pipe		IFGL Refractor		Torrent Power
	Indo Rama Synth.		Indoco Remedies		TTK Prestige
	Indrapr.Medical		Nirma		VST Till. Tract.
	Ind-Swift Labs.		Pion. Embroider.		Zee Entertainmen
	Inv.& Prec.Cast.		Vindhya Telelink		

**THE INDICATOR**
**FORTHCOMING CORPORATE ACTIONS**

Scrip Code	Company Name	Ex-Date	Purpose	Div (Rs.)
532762	ACTION CONST	29/01/2008	Interim Dividend	2
500380	JK LAKSHMI	29/01/2008	Interim Dividend	1
532376	MRO-TEK LTD	29/01/2008	Interim Dividend	1
531500	RAJESH EXPOT	29/01/2008	BONUS 2:1	-
531500	RAJESH EXPOT	29/01/2008	Stock Split from Rs. 2/- to Re. 1/-	-
531391	RATNAB CAP M	29/01/2008	Interim Dividend	6
532047	ASIAN FILMS	30/01/2008	Stock Split Rs. 10/- to Re. 1/-	-
500049	BHARAT ELECT	30/01/2008	Interim Dividend	6
513108	GANDHI SP TU	30/01/2008	Interim Dividend	5
500380	JK LAKSHMI	30/01/2008	Interim Dividend	1
524735	HIKAL LTD	31/01/2008	Interim Dividend	3
522134	ARTSON ENGIN	01/02/2008	Reduction of Capital	-
526881	FINANC TECHN	01/02/2008	3rd Interim Dividend	8
500173	GUJARAT FLUO	01/02/2008	Stock Split from Rs. 2/- to Re. 1/-	-
502335	JOLLY BOARDS	01/02/2008	Interim Dividend	6
500243	KIR OIL ENG	01/02/2008	Interim Dividend	1
513265	MUKESH ST(P)	01/02/2008	Right 2:1	-
531834	NATURA HUE C	01/02/2008	Re-Issue of Forfeited Equity Shares	-
502420	ORIENT PAP&I	01/02/2008	Stock Split from Rs 10/- to Re. 1/-	-
532615	ETC NETWORK	04/02/2008	Amalgamation	-
501455	GREAVES COTT	04/02/2008	2nd Interim Dividend	2
500329	PENTAMEDIA G	04/02/2008	Scheme of Arrangement	-
519260	SANWAR AG OI	04/02/2008	Stock Split from Rs. 2/- to Re. 1/-	-
505714	GABRIEL	05/02/2008	Interim Dividend	0.3
513683	NEYVELI LIG.	05/02/2008	Interim Dividend	1
532837	ORBITCO	05/02/2008	2nd Interim Dividend	1.5
511692	AJCON GLOBAL	06/02/2008	Interim Dividend	0.5
532114	AREALTY	06/02/2008	BONUS 1:1	-
532290	BLB LIMITED	06/02/2008	2nd Interim Dividend	0.15
500295	SESA GOA LTD	06/02/2008	Interim Dividend	15
521030	NAKODA TEXT	07/02/2008	Interim Dividend	0.5
532349	TRAN COR IND	08/02/2008	Interim Dividend	0.3

**THE INDICATOR****BULK DEALS ON BSE**

Date	Scrip Name	Name of Client	Buy/Sell	Quantity	Price	% Equity
28-Jan	TONIRA PHARM	IPCA LABORATORIES LIMITED	BUY	369450	24.34	4.65
28-Jan	TONIRA PHARM	LOVIN TRADING CO P LTD	SELL	295000	24.33	3.72

**BULK DEALS ON NSE**

Date	Scrip Name	Name of Client	Buy/Sell	Quantity	Price	% Equity
28-Jan	APTECH	OHM STOCK BROKER P LIMITED	BUY	10000	256.95	0.02
28-Jan	APTECH	OHM STOCK BROKER P LIMITED	SELL	250000	249.49	0.57
28-Jan	SHREE ASHTAVINA	ACCURATE MERCANTILE PVT LTD	BUY	91294	290.56	0.91

**THE INDICATOR**
**SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVER**

Transaction Date	Company Name	Name of Acquirer / Seller	Acq/Sale	Shares Trans		Post Holding	
				Qty	%	Qty	%
23/01/2008	AHMEDNAGAR FORG.	COPTHALL MAURITIUS INVESTMENT LTD	ACQ	363920	1.0	1995104	5.7
15/01/2008	APEEGO	MANJU SUREKHA	ACQ	400000	6.7--		0.0
15/01/2008	APEEGO	NATWARLAL SUREKHA	ACQ	400000	6.7--		0.0
21/01/2008	APTECH	MORGAN STANLEY & CO INTERNATIONAL PLC ALC & PAC	ACQ	102000	0.2	2213289	5.1
24/01/2008	COMP-U-LEARN	PINNAMAMENI JAGADISH BABU & PAC	ACQ	466000	4.7	541000	5.4
04/01/2008 - 16/01/2008	DIANA TEA	SINGHANIA BUILDERS PVT LTD & PAC	SALE	509709	1.4	682140	1.8
04/01/2008 - 16/01/2008	DIANA TEA	SINGHANIA BUILDERS PVT LTD & PAC	SALE	509709	1.4	682140	1.8
23/01/2008	GENESYS INTL.	UNITED PHOSPHORUS LTD	ACQ	1600000	13.8--		0.0
23/01/2008	GENESYS INTL.	UNITED PHOSPHORUS LTD	ACQ	900000	7.8--		0.0
23/01/2008	GENESYS INTL.	KILAM HOLDINGS LTD.	SALE	1600000	13.8--		0.0
23/01/2008	GENESYS INTL.	KADAM HOLDING LTD	SALE	900000	7.8--		0.0
22/01/2008	GENUS POWER	LATA BHANSHALI	ACQ	240000	1.7	790000	5.6
24/01/2008	KAILASH FICOM	TUTIS TECHNOLOGIES LTD	ACQ	13100	0.1	534057	5.0
24/01/2008	KAJAL SYN & SILK	FIVE STAR TRADING & INVESTMENT CO LTD	ACQ	241000	12.1	241000	12.1
26/07/2007 - 01/01/2008	LLOYD ELECTRIC	GOLDMAN SACHS INVESTMENTS (MAURITIUS) LTD	ACQ	161560	0.5	0	0.0
26/07/2007 - 01/01/2008	LLOYD ELECTRIC	GOLDMAN SACHS INVESTMENTS (MAURITIUS) LTD	SALE	879579	2.8	2247014	7.3
22/01/2008	MEENAKSHI STEEL	FIVE STAR TRADING & INVESTMENT CO LTD	SALE	95000	4.8	0	0.0
09/01/08	MICRO TECHNO.	GOLDMAN SACHS INVESTMENTS (MAURITIUS) I LTD. ("GSIMT")	ACQ	17528	0.2	552206	5.1
16/01/2008	MONNET ISPAT	DEUTSCHE BANK AG & PAC	ACQ	322626	0.7	2354230	5.0
26/12/2007	ORISSA SPONGE	BASSANA INVESTMENTS LTD & PAC	ACQ	2000000	10.0	2000000	10.0
28/12/2007	ORISSA SPONGE	QUANTUM (M) LTD	ACQ	1000000	5.0	1261043	6.3
31/12/2007	OSWAL SPG.& WVG	IFCI LTD	SALE	4400000	4.8	21978000	24.2
01/01/08	OSWAL SPG.& WVG	IFCI LTD	SALE	17778000	19.6	4200000	4.6
21/01/2008	PANYAM CEMENT	IDBI TRUSTEESHIP SERVICES LTD & PAC	ACQ	2786550	0.0	6008870	0.0
24/01/2008	PLASTIBLENDS (I)	KABRA EXTURSIONTECHNIK LTD	SALE	50000	0.8	1376100	21.2
24/01/2008	PLASTIBLENDS (I)	KABRA EXTURSIONTECHNIK LTD	SALE	50000	0.8	1376100	21.2
19/01/2008	RITESH PROP	CONSOLIDATED SECURITIES LTD	ACQ	1201000	10.4	1201000	10.4
25/01/2008	STELCO STRIPS	SMRIDHI FARMS PVT LTD.	ACQ	911000	10.2	911000	10.2
14/01/2008	TONIRA PHARMA	IPCA LABORATORIES LIMITED	ACQ	56271	0.7	780494	9.8
22/01/2008	TRIVENI ENGG.	CLSA (MAURITIUS) LTD.	ACQ	1415000	0.6	14249284	5.5



**THE INDICATOR**
**DISCLOSURE UNDER INSIDER TRADING**

Transaction Date	Company Name	Name of Acquirer / Seller	Buy /Sale	No.of Shares Transacted		Holding after Transaction	
				Qty	%	Qty	%
15/01/2008	APEEGO	MRS. MANJU SUREKHA	BUY	400000	6.7	400000	6.7
15/01/2008	APEEGO	NATWARLAL SUREKHA	BUY	400000	6.7	400000	6.7
21/01/2008	APTECH	MORGAN STANLEY MAURITIUS CO LTD & PAC	BUY	102000	4.8	2213289	5.1
--	ESCORTS	ESCOTRAC FINANCE & INVESTMENT PVT.LTD.	BUY	80703	0.1	13289860	0.0
--	ESCORTS	ESCOTRAC FINANCE & INVESTMENT PVT.LTD.	BUY	14400	0.0	13304260	0.0
22/01/2008	GLENMARK PHARMA	BLANCHE E SALDANHA	BUY	15000	0.0	535598	0.2
22/01/2008	GLENMARK PHARMA	GRACIAS SALDANHA	BUY	16000	0.0	644409	0.3
24/01/2008	GLOBAL BROADCAST	RELIANCE CAPITAL LTD.	BUY	24219	0.1	2215493	8.2
23/01/2008	INTERNA. HOMOTEX	TRIMBAK LEASING & FINANCE PVT.LTD.	SELL	100000	0.0	3541166	17.4
23/01/2008 - 24/01/2008	JHS SVENDGAARD	MR. NIKHIL NANDA	BUY	67914	0.0	5602043	44.8
21/01/2008	JHS SVENDGAARD	MR. NIKHIL NANDA	BUY	116650	0.0	5479129	43.8
17/01/2008	KEI INDS.	SBI MUTUAL FUND	SELL	100000	0.2	2509092	4.2
26/07/2007 - 01/01/2008	LLOYD ELECTRIC	GOLDMAN SACHS INVEST. (MAURITIUS) LTD	BUY	161560	0.0	--	0.0
26/07/2007 - 01/01/2008	LLOYD ELECTRIC	GOLDMAN SACHS INVEST. (MAURITIUS) LTD	SELL	879579	0.0	2247014	7.3
21/01/2008	OPTO CIRCUITS(I)	DR. SULEMAN ADAM MERCHANT	BUY	4243	0.0	138760	0.1
22/01/2008	ORCHID CHEMICALS	LIFE INSURANCE CORPORATION OF INDIA	BUY	625000	1.0	3633053	5.5
28/12/2007	ORISSA SPONGE	QUANTUM (M) LTD	BUY	1000000	5.0	1261043	6.3
18/01/2008	PAREKH ALUMINEX	MERRILL LYNCH ESPANA SA.SV	BUY	600000	4.9	1045294	8.6
--	SHREE RENUKA SUG	VIDYA M MURKUMBI	BUY	19500	0.0	159940	0.6
9/1/08	SUMEET INDS.	SHANKARLAL SOMANI	BUY	30200	0.2	494320	2.7
14/01/2008	TONIRA PHARMA	IPCA LABORATORIES LTD	BUY	56271	0.7	780494	9.8
22/01/2008	TRIVENI ENGG.	CLSA (MAURITIUS) LTD.	BUY	1415000	0.6	14249284	5.5

**THE INDICATOR****DERIVATIVE SUMMARY**

Nifty lost 109 points or 2.03% and closed at 5274.10. Nifty JAN Future closed at 5270.05, a discount of Rs 4 points (Yesterday premium of 7 points). NIFTY FEB FUT closed at 5252.90, a discount of 21 points. (a discount of Rs 8 points)

Open interest increased by Rs 302 Cr or 0.36% at Rs 85,420 Cr. Open interest in number of shares went down by 0.54% from 171.41 Cr to 170.49 Cr shares. Open interest in futures, calls and puts changed by 0.6%, 0.5% and -1.37% respectively in value terms and -0.51%, -0.41% and -2.04% respectively in number of shares.

IV of Nifty JAN 5,300 Call & 5,000 Put was 61% & 72.8% respectively. Previous day IVS were 47.5% & 51.2% respectively for near strike options.

OI in Nifty (NIFTY + MINIFTY) futures, calls & puts changed by 6%, 4% and 1% respectively. NIFTY Jan 5200 & 5300 call added 4279 & 3208 contracts in OI respectively. Nifty JAN 5000 put added 1900 contracts in OI.

**Put /Call Ratio (OI)**

	28/01/08	25/01/08
Overall	0.19	0.19
Nifty	0.91	0.94

**Put /Call Ratio (Volume)**

	28/01/08	25/01/08
Overall	0.71	0.63
Nifty	0.79	0.73

**Turnover Details**

Particular	28/01/08	25/01/08
Index Futures	16690.12	14823.82
Stock Futures	22712.05	19379.86
Index Options	3589.35	4246.2
Stock Options	404.36	557.82
Total	43395.88	39007.7

**Security in ban period for Jan 29, 2008**

No.	Symbol
1	RAJESH EXPORT

**THE INDICATOR**
**Rollover of Futures Position (%)**

<b>Underlying</b>	<b>28-Jan</b>	<b>20-Dec</b>
OVERALL	26	30
NIFTY	39	46
ACC	18	21
BHARTI	27	44
BHEL	20	29
CENTURY TEX	44	41
CUMMINS	6	10
GRASIM	52	47
GUJAMBCEM	25	37
HINDALCO	49	51
HINDLEVER	40	51
ICICIBANK	33	53
INFOSYSTCH	39	40
ITC	20	30
MARUTI	14	20
MTNL	36	34
ONGC	26	46
RELCAPITAL	17	26
RELIANCE	28	36
RPL	30	37
SATYAMCOMP	19	33
SBIN	29	44
TATAMOTORS	21	41
TCS	23	43
TISCO	22	34
TITAN	7	19
VSNL	12	23
WIPRO	30	43

<b>SECTOR</b>	<b>AVG ROLLOVER</b>	
	<b>28-Jan</b>	<b>20-Dec</b>
AUTO	17	23
BANKING/FINANCE	20	28
CEMENT	27	33
CONSTRUCTION	13	22
ENGINEERING	13	22
FERTILIZERS	17	30
FMCG	14	24
MEDIA	16	18
METAL	20	36
OIL/GAS	23	29
PHARMA	17	26
POWER	29	28
SUGAR	11	28
TECH	16	26
TELECOM	30	31
TEXTILE	33	34

**THE INDICATOR**
**Forthcoming Corporate Action**

Company Name	Ex-Date	Purpose	Div
RAJESH EXPO	29/01/2008	Stock Split(1:2) and Bonus Issue (2:1)	
NEYVELI LIG	05/02/2008	Interim Dividend	Rs 1.00

**FII Activity on 28-Jan**

	Buy		Sell		NET(Rs)	Open Interest	
	Contracts	Value(Rs Cr)	Contracts	Value(Rs Cr)		Contracts	Values (Cr.)
Index Futures	153317	3942.17	175226	4499.24	-557.07	846543	22067.97
Index Options	5328	138.68	2077	54.64	84.04	438832	11572.22
Stock Futures	196717	4755.10	176272	4267.46	487.65	1462268	37317.04
Stock Options	355	8.54	1	0.12	8.43	12132	250.07
					23.05		

**FII OI**

Date	Index Future	Index Option	Stock Future	Stock Option
28-Jan	846543	438832	1462268	12132
25-Jan	780842	435743	1467429	11778

Cumulative FII positions as a percentage of total gross market position in the derivative segment, as on Jan 25, 2008 is 41.49%.

**THE INDICATOR**
**SECTOR WATCH:**

	% Cg in futures OI	% Cg in Price		% Cg in futures OI	% Cg in Price
<b>AUTO</b>			<b>FMCG</b>		
MARUTI	-7	3.72	TITAN	-6	-0.62
<b>Banking/Finance</b>			<b>MEDIA</b>		
BANKBARODA	7	1.94	GBN	-6	4.80
HDFC	-6	2.61	NAUKRI	10	0.99
KTKBANK	-8	3.09			
KOTAKBANK	-10	0.25	<b>OIL/GAS</b>		
PFC	6	0.44	HINDOILEXP	-6	2.58
			ONGC	6	-1.58
<b>CEMENT</b>					
GRASIM	8	-2.17	<b>POWER</b>		
SHREECEM	-9	-0.31	SUZLON	13	-7.19
<b>CONS/INFRA</b>			<b>SUGAR</b>		
IVRPRIME	-5	-3.27	TRIVENI	-7	1.45
LITL	-6	-1.83			
			<b>TECH</b>		
<b>ENGINEERING</b>			NIITLTD	-10	3.78
AIAENG	9	-1.93	NUCLEUS	-7	-3.38
CROMPGREAV	-8	5.62	WIPRO	7	-5.45
PATELENG	-6	0.04			
			<b>OTHERS</b>		
<b>FERT/CHEM</b>			BEL	-10	-9.22
CHAMBLFERT	-9	-2.77	NAUKRI	10	0.99
TATACHEM	12	3.78			

**THE INDICATOR**
**Top Gainers & Losers Open Interest Wise**
**Top Gainers**

Company	Future (%)	Price (%)	28/01/08	25/01/08	COC Chg.	OI Rs. Cr.
SUZLON	13	-7	33	21	11	294
TATACHEM	12	4	-51	-101	50	137
NAUKRI	10	1	14	-31	45	7
AIAENG	9	-2	-297	-63	-234	12
GRASIM	8	-2	-1	38	-38	256

**Top Losers**

Company	Future (%)	Price (%)	28/01/08	25/01/08	COC Chg.	OI Rs. Cr.
KOTAKBANK	-10	0	-38	47	-85	201
BEL	-10	-9	-52	17	-68	21
NIITLTD	-10	4	-136	-102	-34	11
CHAMBLFERT	-9	-3	-24	-35	11	53
SHREECEM	-9	0	-572	121	-693	4

**Top Gainers & Losers Price Wise**
**Top Gainers**

Company	Future (%)	Price (%)	28/01/08	25/01/08	COC Chg.	OI Rs. Cr.
BAJAJAUTO	-4	9	-260	59	-319	90
JINDALSAW	-2	8	-179	45	-225	106
JSTAINLESS	0	7	79	-21	101	111
DCB	-5	7	0	-12	12	49
CROMPGREAV	-8	6	-25	8	-33	45

**Top Losers**

Company	Future (%)	Price (%)	28/01/08	25/01/08	COC Chg.	OI Rs. Cr.
BRIGADE	-2	-9	-555	-397	-158	27
BALRAMCHIN	1	-8	-7	-79	72	107
SUZLON	13	-7	33	21	11	294
HDIL	4	-7	63	2	61	322
UNITECH	1	-7	-12	-8	-4	310

**THE INDICATOR****ACROSS THE ATLANTIC**

U.S. stocks closed near session highs on Monday, with financials fronting the climb, after bleak figures on the battered housing market further fueled hopes for another interest-rate cut by the Federal Reserve later this week

After falling as many as 92 points, the **Dow Jones Industrial Average** reversed ground and closed ahead by 176.72 points, or 1.45%, to 12,383.89. The **S&P 500** added 23.36 points, or 1.76%, to 1353.97, and the **Nasdaq Composite** was up 23.71 points, or 1.02%, at 2349.91

The embattled financial sector coupled with utilities to turn the major averages around. The Amex Securities Broker/Dealer Index rose 3.8%, and the NYSE Financial Sector Index jumped 2.6%. The Dow Jones Utility Average gained 1.4%, and the Philadelphia Utility Sector Index climbed 1.3%.

Earlier, the major averages hit session lows after a greater-than-expected 4.7% drop in new-home sales for December. For all of 2007, sales of new dwellings fell a staggering 26.4%.

Corporate earnings from several Dow components and big tech names started off a busy week for quarterly results. **McDonald's** exceeded analysts' earnings targets by 2 cents, but a slowdown in December same-store sales pressured shares. McDonald's ended down \$3.03, or 5.6%, to \$51.07.

Fellow Dow member **Verizon** posted quarterly profits that were in line with estimates, and **Corning** edged past expectations for the fourth quarter and lifted its forecast. Verizon gained 0.9% to \$38.11, and Corning rose 3.3% at \$23.10.

**Halliburton** said fourth-quarter profits rose nearly 5% from a year ago to beat the Thomson First Call average estimate, while revenue also topped the consensus. Halliburton advanced 1.4% to \$33.55.

Commodity prices were higher. **Crude** oil gained 28 cents to **\$90.99** a barrel, and **gold** futures jumped \$16.40 to **\$927.10** an ounce.

**THE INDICATOR**
**SUPPORT – RESISTANCE LEVELS: 29 JANUARY, 2008**

	Close	Supp. 1	Supp. 2	Resist. 1	Resist. 2	3 mnth High	3 mnth Low
BSE SENSEX	18152.00	17659.00	16889.00	18429.00	19199.00	21206.00	15333.00
NSE NIFTY	5274.10	5102.70	4790.95	5414.45	5726.20	6357.10	4448.50
3IINFOTECH	130.20	123.05	111.70	134.40	145.75	159.80	70.30
A.C.C.	798.25	755.85	685.85	825.85	895.85	1147.00	608.00
ABAN	3793.50	3579.65	3231.65	3927.65	4275.65	5416.00	2600.00
ABB LTD.	1210.90	1176.05	1112.70	1239.40	1302.75	1798.40	1105.05
ABIRLANUVO	1971.10	1820.95	1581.55	2060.35	2299.75	2507.80	1480.00
ADANIEN	903.30	872.25	803.30	941.20	1010.15	1330.60	761.30
ADLABS FILM	1152.15	1044.75	872.75	1216.75	1388.75	1939.90	650.00
AIAENG	1410.00	1330.05	1140.15	1519.95	1709.85	2048.90	1175.10
AIRDECCAN	188.40	171.65	144.20	199.10	226.55	334.45	130.30
AKRUTI	1217.80	1156.90	1061.95	1251.85	1346.80	1395.00	883.70
ALLHABAD BNK	120.70	113.25	101.50	125.00	136.75	143.20	78.10
ALOK INDS	72.55	67.05	58.05	76.05	85.05	107.55	46.20
AMBUJACEM	115.30	112.50	106.75	118.25	124.00	160.80	109.00
AMTEK AUTO	329.30	325.20	316.20	334.20	343.20	525.45	295.00
ANDHRA BANK	95.15	89.25	79.75	98.75	108.25	128.45	71.00
ANSALINFRA	281.05	253.05	205.05	301.05	349.05	469.90	166.80
APIL	750.00	719.50	672.00	767.00	814.50	1199.00	580.00
APTECH TRAIN	254.00	237.05	209.25	264.85	292.65	449.70	133.00
ARVIND MILLS	50.75	48.65	44.85	52.45	56.25	93.30	34.00
ASHOK LEYL	36.65	35.45	33.45	37.45	39.45	57.50	26.15
AUROBINDO PH	361.80	337.55	287.55	387.55	437.55	599.90	223.70
AXISBANK	1141.45	1067.50	951.80	1183.20	1298.90	1291.50	848.55
BAJAJ AUTO	2453.70	2209.15	1824.15	2594.15	2979.15	2900.00	1850.00
BAJAJHIND.LT	206.85	194.80	173.30	216.30	237.80	399.00	117.00
BALLARPUR IN	153.45	147.85	138.50	157.20	166.55	196.00	117.55
BALRAMPUR C.	85.35	82.25	76.25	88.25	94.25	127.90	58.10
BANK OF BARO	428.45	401.80	354.30	449.30	496.80	501.00	310.00
BANK OF IND.	410.35	384.75	343.25	426.25	467.75	465.00	305.10
BATA INDIA	186.60	173.50	150.80	196.20	218.90	295.00	125.05
BH.EARTH MOV	1369.60	1342.05	1278.05	1406.05	1470.05	1851.90	1100.00
BHARAT ELEC.	1697.95	1601.30	1410.30	1792.30	1983.30	2165.00	1420.00
BHARAT FORGE	282.80	272.55	253.05	292.05	311.55	390.00	268.00
BHARAT PETRO	392.60	377.75	345.75	409.75	441.75	556.80	333.30
BHARTI TELEV	869.10	842.75	787.80	897.70	952.65	1074.00	701.00
BHEL	2091.25	2050.65	1975.40	2125.90	2201.15	2930.00	1800.00
BHUSHAN ST.	1254.75	1207.55	1114.15	1300.95	1394.35	1736.00	889.90
BIOCON EQ	407.25	398.50	381.50	415.50	432.50	663.50	330.05
BIRLA CORP	217.90	211.90	201.85	221.95	232.00	385.50	170.05
BOM DYEING	780.45	727.20	637.85	816.55	905.90	1019.65	560.00



**THE INDICATOR**

	Close	Supp. 1	Supp. 2	Resist. 1	Resist. 2	3 mnth High	3 mnth Low
BONGAIGAON R	66.55	62.85	56.95	68.75	74.65	116.90	43.00
BRFL	296.00	285.45	268.70	302.20	318.95	402.00	185.10
CAIRN	191.25	185.45	174.85	196.05	206.65	268.90	125.00
CANARA BANK	303.45	281.65	246.70	316.60	351.55	421.40	228.00
CEAT LIMITED	208.70	203.25	190.45	216.05	228.85	244.80	144.20
CENTRALBK	113.00	104.35	90.95	117.75	131.15	149.95	70.00
CENTURY TEXT	990.65	928.80	823.90	1033.70	1138.60	1276.90	672.00
CESC LTD	490.05	481.15	463.30	499.00	516.85	710.00	307.15
CHAMBAL FERT	50.90	47.90	42.60	53.20	58.50	94.25	30.55
CHENNAI PETR	320.00	309.65	291.60	327.70	345.75	478.00	180.80
CIPLA	184.65	158.75	119.05	198.45	238.15	224.60	146.70
CMC	825.00	795.35	744.35	846.35	897.35	1524.00	505.10
COLGATE	382.10	361.75	312.75	410.75	459.75	435.00	365.00
CORPN. BANK	358.15	342.10	317.10	367.10	392.10	485.00	270.00
CROMPTON GR.	366.30	334.60	284.20	385.00	435.40	452.00	270.45
CUMMINS INDI	315.00	308.35	293.35	323.35	338.35	441.90	265.00
DABUR INDIA	99.90	96.05	89.45	102.65	109.25	133.50	74.00
DCB	123.60	110.85	90.70	131.00	151.15	169.90	79.50
DENA BANK	74.10	67.80	58.00	77.60	87.40	98.25	44.60
DIVIS LAB	1542.70	1403.25	1183.25	1623.25	1843.25	1929.95	1170.00
DLF	891.40	868.70	815.25	922.15	975.60	1225.00	700.00
DR.REDDY	566.10	544.05	504.05	584.05	624.05	763.00	500.10
EDUCOMP	3941.40	3702.60	3227.60	4177.60	4652.60	5678.70	2885.00
EKC	294.85	266.40	221.65	311.15	355.90	384.90	225.00
ELECTROSTEEL	66.15	64.60	60.85	68.35	72.10	101.50	56.10
ESCORTS	96.45	91.80	84.30	99.30	106.80	189.00	75.55
ESSAR OIL	234.60	208.15	165.05	251.25	294.35	355.95	50.30
FEDERAL BANK	334.00	320.00	298.00	342.00	364.00	407.00	260.00
FINANTECH	2177.10	2014.75	1749.75	2279.75	2544.75	2740.00	1700.00
FINOLEX CABL	100.50	94.10	84.30	103.90	113.70	136.65	72.00
GAIL	441.35	410.60	358.70	462.50	514.40	555.50	337.05
GAMMON INDIA	577.20	527.80	449.80	605.80	683.80	844.00	458.00
GDL	115.10	108.30	97.40	119.20	130.10	174.40	80.00
GESCO CORP	709.10	665.40	593.40	737.40	809.40	906.00	400.00
GESHIP	408.50	364.85	297.40	432.30	499.75	625.80	290.00
GLAXO SMITHK	845.00	831.15	794.55	867.75	904.35	1140.00	704.50
GLENMARK PHA	515.00	487.00	440.00	534.00	581.00	624.00	376.00
GMRINFRA	187.70	178.35	163.30	193.40	208.45	269.80	111.10
GRASIM IND.	2960.60	2864.95	2688.65	3041.25	3217.55	3943.00	2570.00
GSPL	75.00	69.15	59.35	78.95	88.75	114.20	57.70
GTL EQ	260.45	254.75	245.05	264.45	274.15	316.45	218.25

**THE INDICATOR**

	Close	Supp. 1	Supp. 2	Resist. 1	Resist. 2	3 mnth High	3 mnth Low
GTLINFRA	62.35	58.40	52.45	64.35	70.30	106.50	45.00
GUJ.ALKALI	168.45	161.65	149.75	173.55	185.45	273.85	120.00
GUJ.IND.POW.	109.40	107.20	101.50	112.90	118.60	185.90	88.25
GUJ.NARMADA	178.10	163.80	138.95	188.65	213.50	232.05	125.00
GUJAPOLLO	279.75	253.85	210.85	296.85	339.85	400.00	215.55
GUJNRECOKEEQ	125.40	108.05	79.75	136.35	164.65	157.00	94.20
HAVELLS (I)	560.00	544.05	515.10	573.00	601.95	730.00	385.50
HCC	187.80	177.85	159.85	195.85	213.85	276.40	125.00
HCL TECHNOLO	241.30	227.60	202.70	252.50	277.40	335.50	185.05
HDFC BANK	1590.20	1480.15	1310.15	1650.15	1820.15	1825.00	1351.00
HDIL	1002.20	954.20	867.40	1041.00	1127.80	1431.95	610.00
HERO HONDA	695.65	680.15	654.20	706.10	732.05	752.00	550.00
HIND.PETROL	264.25	256.85	242.85	270.85	284.85	404.80	205.00
HIND.ZINC	569.50	557.25	532.90	581.60	605.95	929.30	452.00
HINDALCO	173.70	164.50	149.65	179.35	194.20	240.00	140.00
HINDUJATMT	599.65	528.15	404.30	652.00	775.85	889.30	385.00
HINDUNILVR	199.90	188.40	169.40	207.40	226.40	244.00	169.00
HITACHIOM	121.50	119.45	114.60	124.30	129.15	184.00	110.65
HOTEL LEELA.	47.40	44.50	39.95	49.05	53.60	76.70	36.15
HOUS DEV FIN	2785.05	2651.85	2436.30	2867.40	3082.95	3262.00	2200.00
HTMTGLOBAL	326.00	313.00	289.00	337.00	361.00	641.90	212.35
I-FLEX	1076.95	1013.75	899.90	1127.60	1241.45	1679.90	889.00
IBREALEST	658.45	622.75	559.15	686.35	749.95	850.00	505.50
ICICI BANK	1273.95	1221.05	1136.35	1305.75	1390.45	1455.50	1001.65
IDBI	126.30	116.05	100.15	131.95	147.85	181.00	90.00
IDEA	113.75	110.00	102.55	117.45	124.90	150.10	96.10
IDFC	210.10	199.60	182.80	216.40	233.20	235.00	151.00
IGL EQ	119.75	118.20	114.75	121.65	125.10	182.00	110.00
IND.GLYCOLS	375.80	364.25	345.45	383.05	401.85	550.00	312.80
INDIA CEMENT	205.05	197.05	183.55	210.55	224.05	332.60	165.10
INDIAINFO	1279.90	1203.25	1053.25	1353.25	1503.25	1974.95	965.00
INDIAN HOTEL	140.50	133.00	121.05	144.95	156.90	177.45	100.00
INDIAN OIL	496.95	481.30	456.30	506.30	531.30	810.00	349.00
INDIANB	217.60	201.20	175.60	226.80	252.40	241.65	145.00
INDUS IND BK	99.95	92.85	81.55	104.15	115.45	136.80	75.00
INDUST.FIN.C	61.20	57.25	51.05	63.45	69.65	121.20	38.00
INFOSYS TECH	1446.35	1402.40	1309.65	1495.15	1587.90	1930.00	1255.00
IOB	183.10	172.65	155.25	190.05	207.45	227.45	127.20
ITC	196.25	190.85	180.85	200.85	210.85	239.40	165.00
IVRCL INFRAS	454.95	430.95	389.95	471.95	512.95	627.00	325.00
IVRPRIME	260.15	243.45	216.45	270.45	297.45	509.70	155.00

**THE INDICATOR**

	Close	Supp. 1	Supp. 2	Resist. 1	Resist. 2	3 mnth High	3 mnth Low
JAMMU&K BANK	815.00	770.00	700.00	840.00	910.00	1005.00	590.00
JETAIRWAYSEQ	751.80	710.85	627.85	793.85	876.85	1048.80	600.00
JIND STAINLE	161.20	145.55	119.35	171.75	197.95	243.40	108.00
JINDL STL&PO	2349.25	2156.25	1841.35	2471.15	2786.05	3357.20	1280.00
JKLAKSHMI	134.60	130.85	121.15	140.55	150.25	223.00	90.00
JPASSOCIATEQ	375.80	356.85	320.85	392.85	428.85	509.80	270.00
JPHYDRO	84.95	77.50	65.85	89.15	100.80	143.40	54.05
JSWSTEEL	946.10	894.40	809.90	978.90	1063.40	1389.00	782.15
JYOTI STRUCT	251.00	242.35	227.35	257.35	272.35	327.35	188.40
KARNATAK BNK	266.50	247.65	217.65	277.65	307.65	278.00	180.00
KESORAM	472.00	436.65	382.65	490.65	544.65	664.40	351.00
KOTAK BANK	1090.35	1030.55	923.55	1137.55	1244.55	1438.00	800.00
LAKSHMI MACH	2339.80	2206.55	1996.55	2416.55	2626.55	4100.00	1700.00
LIC H.FINAN	317.40	298.95	269.95	327.95	356.95	403.00	193.15
LITL	538.30	503.55	447.10	560.00	616.45	886.90	280.00
LT EQ	3842.40	3698.60	3473.60	3923.60	4148.60	4690.00	2957.25
LUPIN	515.05	507.35	488.25	526.45	545.55	651.90	425.00
MAH & MAH	689.50	643.00	570.00	716.00	789.00	873.90	525.00
MAH.SEAMLESS	424.60	404.95	367.85	442.05	479.15	660.00	350.00
MAHANGR TELE	132.45	128.45	121.90	135.00	141.55	217.80	112.10
MARUTI	864.70	801.85	702.90	900.80	999.75	1100.00	700.00
MATRIXLABSEQ	161.70	155.25	142.40	168.10	180.95	259.50	120.00
MCDOWELL	1746.05	1664.05	1504.05	1824.05	1984.05	2160.00	1344.95
MIC	790.00	770.20	735.50	804.90	839.60	1085.00	489.00
MLL	122.20	114.85	103.05	126.65	138.45	186.40	101.65
MOSER-BAER	225.20	210.75	187.45	234.05	257.35	345.00	165.00
MOTILALOFS	1453.05	1313.15	1085.25	1541.05	1768.95	2300.00	1071.00
MPHISIS	240.95	224.85	197.45	252.25	279.65	319.20	200.00
MRF LTD.	4987.15	4827.45	4562.45	5092.45	5357.45	8968.00	4129.00
MRPL	85.60	80.20	71.45	88.95	97.70	148.95	60.00
NAGAR.CONST.	286.10	271.85	246.80	296.90	321.95	388.00	211.00
NAGAR.FERT	41.15	38.75	34.75	42.75	46.75	89.10	24.00
NATION ALUMI	411.60	394.80	358.00	431.60	468.40	545.00	295.25
NBVENTURES	269.00	243.35	202.15	284.55	325.75	351.90	164.80
NDTV EQ	402.85	389.60	365.75	413.45	437.30	512.70	310.15
NEYVELI LIGN	143.90	134.40	119.30	149.50	164.60	277.95	85.35
NICHOLAS PIR	308.40	297.95	279.00	316.90	335.85	379.50	243.00
NIITLTD EQ	120.65	107.15	82.20	132.10	157.05	161.80	80.00
NIITTECH EQ	152.50	140.10	120.40	159.80	179.50	340.00	91.70
NTPC EQ	212.60	207.05	196.05	218.05	229.05	290.75	166.05
NUCLEUS SOFT	274.00	254.35	219.35	289.35	324.35	416.00	235.00

**THE INDICATOR**

	Close	Supp. 1	Supp. 2	Resist. 1	Resist. 2	3 mnth High	3 mnth Low
ONGC CORP.	1000.15	954.55	876.30	1032.80	1111.05	1385.05	830.00
ORBITCORP	789.85	696.65	546.75	846.55	996.45	1079.85	542.25
ORCHID CHEM	236.40	225.95	206.00	245.90	265.85	326.90	175.00
ORIENT.BANK	281.20	266.70	242.70	290.70	314.70	320.00	203.00
OSWAL CHEM.	40.60	38.55	35.05	42.05	45.55	78.90	22.45
PANTALN RETL	649.00	602.70	527.80	677.60	752.50	874.00	424.90
PARSVNATH	295.60	277.25	247.85	306.65	336.05	598.00	220.10
PATELENG EQ	770.40	731.95	661.95	801.95	871.95	1067.50	492.25
PATNI EQ	263.60	250.40	227.40	273.40	296.40	409.00	170.00
PENINLAND	99.45	92.65	81.75	103.55	114.45	167.90	67.00
PETRONET EQ	77.20	72.15	64.15	80.15	88.15	122.00	55.30
PFC	195.10	186.00	170.70	201.30	216.60	297.40	150.00
PNB	684.45	636.30	561.30	711.30	786.30	720.00	487.00
POLARIS SOFT	87.10	81.10	70.15	92.05	103.00	141.25	62.00
POWERGRID	117.70	109.25	96.15	122.35	135.45	167.50	78.95
PRAJ IND.LTD	161.85	155.90	145.40	166.40	176.90	272.95	112.10
PRIMESECU	244.50	242.65	237.15	248.15	253.65	343.95	130.00
PTC EQ	118.45	108.70	91.35	126.05	143.40	201.40	94.00
PUNJLLOYD	465.00	420.45	350.10	490.80	561.15	656.00	311.10
PURVA	370.05	350.70	317.70	383.70	416.70	535.00	271.30
RAJESH EXPOR	829.60	744.45	608.50	880.40	1016.35	1015.00	400.00
RANBAXY LAB.	350.85	344.30	327.45	361.15	378.00	457.85	297.05
RCOM	646.60	620.65	575.15	666.15	711.65	844.70	485.00
REDINGTON	350.00	344.00	326.00	362.00	380.00	459.00	300.00
REL EQ	2097.45	1905.00	1605.10	2204.90	2504.80	2641.00	1210.05
REL.CAPITAL	2075.55	1943.70	1733.70	2153.70	2363.70	2924.30	1310.00
RELIANCE	2566.40	2466.05	2301.35	2630.75	2795.45	3298.00	2120.00
RENUKA	946.50	862.65	732.65	992.65	1122.65	1360.00	614.90
RNRL	144.10	134.10	118.20	150.00	165.90	248.25	78.00
ROLTA	275.35	257.90	224.90	290.90	323.90	395.65	200.00
RPL	168.25	160.85	148.85	172.85	184.85	294.95	107.25
S.KUMARS NAT	120.15	116.30	109.60	123.00	129.70	177.90	90.00
SASKEN	148.05	143.55	133.05	154.05	164.55	392.30	119.00
SATYAM COMP	398.05	391.15	378.30	404.00	416.85	482.00	305.00
SELAN	160.50	156.75	148.85	164.65	172.55	269.90	128.00
SESA GOA LTD	3208.85	3063.25	2804.25	3322.25	3581.25	3969.00	1925.00
SHIPP.CORPN.	227.50	216.45	197.80	235.10	253.75	331.80	150.00
SHREE CEMENT	1301.25	1260.85	1190.85	1330.85	1400.85	1600.00	900.05
SIEMENS	1741.80	1675.90	1569.00	1782.80	1889.70	2285.00	1630.05
SOBHA	757.60	740.90	708.40	773.40	805.90	1049.95	580.05
SREI INT.FIN	207.45	199.00	183.15	214.85	230.70	291.40	128.10

**THE INDICATOR**

	Close	Supp. 1	Supp. 2	Resist. 1	Resist. 2	3 mnth High	3 mnth Low
SRF LTD.	115.95	108.15	95.45	120.85	133.55	207.35	88.00
STATE BANK	2313.35	2229.25	2090.25	2368.25	2507.25	2574.00	1830.00
STEEL AUTHOR	216.80	207.55	191.55	223.55	239.55	293.00	165.00
STER EQ	793.90	747.30	671.35	823.25	899.20	1149.95	555.00
STER OPTICAL	227.80	213.00	189.35	236.65	260.30	382.00	121.10
STERLING BIO	173.70	163.40	147.80	179.00	194.60	183.70	130.00
STRIDES ARCO	185.00	166.40	137.05	195.75	225.10	335.00	120.00
SUN PHARMA.	992.75	943.55	856.15	1030.95	1118.35	1273.90	870.00
SUNTV	333.15	311.95	271.55	352.35	392.75	443.00	265.00
SUZLON	315.15	302.45	276.00	328.90	355.35	459.80	303.55
SYNDICATE BK	106.55	98.05	84.05	112.05	126.05	129.95	71.15
TATA CHEM	333.90	312.00	275.15	348.85	385.70	430.90	227.20
TATA POWER	1276.90	1221.35	1131.45	1311.25	1401.15	1649.80	1040.00
TATA TEA	791.90	754.60	694.60	814.60	874.60	1014.90	545.00
TATAMOTORSEQ	712.75	675.25	605.55	744.95	814.65	824.10	530.50
TATASTEEL	696.70	675.80	640.80	710.80	745.80	957.00	538.00
TCS EQ	854.30	829.55	784.55	874.55	919.55	1120.00	725.00
TECHM	723.60	705.40	674.40	736.40	767.40	1240.00	575.00
TITAN IND.	1212.85	1120.55	971.55	1269.55	1418.55	1768.70	692.00
TORNTPOWER	176.75	162.85	137.85	187.85	212.85	268.00	126.20
TRIVENI	132.90	118.40	95.75	141.05	163.70	214.00	80.00
TTML EQ	39.20	36.90	33.20	40.60	44.30	64.95	26.00
TULIP	950.00	896.35	803.35	989.35	1082.35	1168.00	720.90
TVS MOTOR	43.85	42.30	39.80	44.80	47.30	78.95	30.00
TVTODAY EQ	150.00	144.00	131.00	157.00	170.00	199.70	112.50
UCO BANK	63.30	58.20	50.00	66.40	74.60	88.90	38.80
ULTRACEMCOEQ	897.50	860.00	795.00	925.00	990.00	1101.80	706.65
UNION BANK	209.55	197.60	178.25	216.95	236.30	250.00	144.55
UNIPHOS EQ	349.40	335.65	313.85	357.45	379.25	425.00	255.00
UNITECH LTD	410.35	388.25	349.25	427.25	466.25	546.80	300.00
UTVSOF EQ	864.30	787.55	666.55	908.55	1029.55	1088.40	638.75
VIDESH SANCH	526.95	496.30	436.30	556.30	616.30	783.00	420.05
VIJAYA BANK	70.65	65.45	56.95	73.95	82.45	98.00	45.00
VOLTAMP	1500.05	1451.70	1331.70	1571.70	1691.70	1937.00	1211.00
VOLTAS	219.85	200.45	169.95	230.95	261.45	267.95	170.15
WELGUJ	512.05	478.05	423.05	533.05	588.05	539.00	309.00
WIPRO	408.40	393.35	357.80	428.90	464.45	552.00	324.00
WOCKHARD LTD	360.00	348.35	326.40	370.30	392.25	448.00	270.10
YESBANK	243.70	228.80	204.80	252.80	276.80	277.45	152.10
ZEEL	253.60	247.75	234.75	260.75	273.75	339.00	217.85

**THE INDICATOR**

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