

## Movers & Draggers

Indices	Current	Previous	% 1 wk	% 1 mth
BSE Sensex	14,063.81	14,570.75	-3.48	2.2%
CNX Nifty	4,145.00	4,297.05	-3.54	1.7%
BSE AUTO	4,700.71	5,030.20	-6.55	-5.6%
BSE CD	3,893.93	4,151.12	-6.20	3.4%
BSE FMCG	1,779.10	1,890.53	-5.89	-1.5%
BSE IT	4,986.81	4,908.38	1.60	1.1%
BSE TECK	3,740.35	3,729.18	0.30	2.3%
BSE METAL	10,242.72	10,468.17	-2.15	0.03

## International Scoreboard

Indices	Current week	Previous week	% 1 wk return	% 1 mth return
DOWJONES	13,424.39	13,668.11	-1.78	0.9%
NASDAQ	2,573.54	2,613.92	-1.54	0.1%
FTSE	6,505.10	6,676.70	-2.57	-0.7%
NIKKEI	17,779.09	17,958.88	-1.00	0.7%
HANSENG	20,509.15	20,602.87	-0.45	-1.0%
JHAKARTA	2,054.45	2,084.32	-1.43	1.6%

## Institutional Activity

Date	FII	MF
6/4/2007	310.4	-36.9
6/5/2007	222.1	39.1
6/6/2007	-37.8	-192.7
6/7/2007	-69.6	-87.0
6/8/2007	-222.8	NA

## Gainers & Losers

Scrip Name	Current Week Close	Previous Week Close	Variance Change
MAHIND FORG	326.6	227.7	43.43
NAGAR.AGRICH	199.6	147.85	35
KERNEX MICRO	193.65	149.75	29.32
ANDREW YULE	28.85	35.3	-18.27
SHIVALIK GBL	27	32.55	-17.05
HILTON MET	51	61.15	-16.6

## Market round up

Sensex lost 3.48 percent for the week to end at 14063. Global markets saw some correction and India also felt effect of the same. The correction began in the form of a slide in Chinese markets and spread to other markets. US markets too corrected sharply from highs though it stage a smart pull back on Friday. Domestic markets also got affected by concerns over liquidity effect on account of DLF issue. Rumors of CRR hike have not helped either.

Almost all the sectors saw some correction during the week barring software sector which managed to close positive helped by the weak rupee. Auto, fmcg, cement stocks cracked sharply in this correction. Auto and fmcg sector lost about 6 percent in the current week. Banking, capital goods stocks too saw some profit taking post the sharp run up. In the metal pack, steel stocks corrected while others like Hindalco which had not participated in the rally earlier did well and moved higher.

FII's were significant sellers in the current week both in the cash market and in the futures segment. On Friday too, FII's were net sellers of nearly 1000 cr in cash market and about 900 cr in the futures segment. DIIs were however net buyers in the cash market. Many DIIs were sitting on cash and they seem to be using this correction to buy into the market.

Financial Technologies, Mahindra Forgings, were some of the big gainers among the mid-cap stocks in the last week. Mahindra Forging rallied on the back of merger announcement while rumors are of a bonus announcement in Financial Technologies. Among the software stocks, Satyam did well helped to some extent by rupee depreciation accompanied by talks of stake sale to IBM. According to reports, Glenmark is close to announce a licensing deal for one of its molecules. The company announced a stock split last week.

On the IPO front, DLF IPO commences today. Price band is in the range of 500-550. Investors can invest in the same from a longer term investment perspective.

## Outlook for the week

Significant FII selling, weak global markets, impending large IPOs, rumors of CRR hike all affected market sentiment. Inflation numbers moved below 5 percent after many weeks but even that failed to have positive impact on the market. US markets staged a sharp comeback on Friday. Asian markets are trading positive. Domestic markets have corrected sharply last week and thus the probability of a pull back appears to be high.

## Corporate Round up

**Nicholas Piramal India Ltd (NPIL)** is planning to foray into contract research pertaining to the biotech products. They plan to take up clinical research on the biotech side and this may happen over next one year. A 30,000 sq. ft. facility of Wellquest, clinical research organization (CRO) of NPIL was setup. Currently, over 75 scientists are employed in the facility, which has 112 beds. NPIL had invested over Rs 10 crore on the equipment in the facility.

**Kinetic Engineering Ltd (KEL)**, the engine and gearbox manufacturing arm of the Kinetic group, has bagged orders from premier Indian automobile companies. It has bagged the order to supply gearboxes for the forthcoming Tata Motors' panel van (based on the Renault Traffic platform) and Force Motors' Minidoor and Mini 4-door three-wheeler. In addition to these domestic orders, the company has bagged an export order to supply 50cc engines to a Holland-based moped company. The export order is to the tune of Rs 25 crore with annual export shipment of 30,000 engines.

**MRPL** dispatched 1.128 million metric tonnes (MMT) of petroleum products in May this year, which is 8.7 per cent over the 1.038 MMT in the corresponding period of the previous year. This includes domestic product off-take and exports. The industry off-take from MRPL this time was at an all-time high of 0.493 MMT. The major products in demand were diesel, petrol and kerosene. This demand was higher than the production of MRPL in May

**Tata Teleservices** CDMA-based mobile service provider, is seeking to interconnect with Reliance Communications' new international long-distance network Tata Tele is seeking to interconnect with the next generation network (NGN) for routing its global traffic due to the absence of an international point of interconnect with RCom. The commencement of the new network will enable RCom to carry over 12 billion minutes of international minutes every year, up from the current 4.5 billion minutes.

## Economy News

Foreign-exchange reserves increased by \$3.44billion to \$208.37 billion in the week ended June 01, 2007. Foreign-currency assets increase by \$3.5 billion to \$201.billion.

The WPI inflation for the week ended June 02, 2007 dropped to 4.85% from 5.06% for the week ended May 26, 2007.

## Corporate Announcement: (Bonus / Rights / Stock Split / ADR & GDR / FCCB / M&A/Warrants etc.)

Company Name	Board Meeting	Date
California Software	Audited Financial Results/Dividend/Others	11-Jun-07
GLENMARK PHARMA.LTD.	Split	11-Jun-07
Berger Paints	Audited Financial Results and Dividend	12-Jun-07
Abhishek Mills	Audited Financial Results	12-Jun-07
RPG Life Sciences	Audited Accounts	12-Jun-07
WYETH	Audited Financial Results and Dividend	13-Jun-07
Container Corporation	Annual Accounts and Dividend	14-Jun-07
Panacea Biotech	Audited Financial Results and Dividend	14-Jun-07
LG Balakrishnana	Audited Financial Results and Dividend	14-Jun-07
Royal Orchid	Audited Financial Results and Dividend	15-Jun-07
PFC	Audited Financial Results and Dividend	15-Jun-07
EIH Ltd.	Annual Accounts and Dividend	15-Jun-07
Ashapura Minechem	Audited Financial Results and Dividend	15-Jun-07
Ratnamani Metals	Audited Financial Results and Dividend	18-Jun-07
Rajesh Exports	Audited Financial Results and Dividend	18-Jun-07
Birla VXL	Audited Accounts and Dividend	18-Jun-07
Mcnally Bharat	Audited Financial Results and Dividend	21-Jun-07
Dolphin Offshore	Annual Accounts/Dividend/Others	22-Jun-07
Pearl Global	Audited Financial Results and Dividend	22-Jun-07
House of Pearl Fashions	Audited Financial Results and Dividend	22-Jun-07
Suprajit Engg.	Audited Financial Results	23-Jun-07
Gangotri Textiles	Audited Financial Results	29-Jun-07
Honda Siel Power	Audited Financial Results and Dividend	30-Jun-07

Before taking any action based on above information, please confirm the ex-date with Dealers

## Corporate Announcement: (Bonus / Rights / Stock Split / ADR & GDR / FCCB / M&A/Warrants etc.)

Company Name	Announcement	Ex _date
Sun TV	1:1 Bonus issue of Equity Shares	
3i Infotech	1:1 Bonus issue of Equity Shares	
Moser Baer	1:2 Bonus issue of Equity Shares	
Gateway Distriparks	1:4 Bonus issue of Equity Shares	
NIIT Tech	1:2 Bonus issue of Equity Shares	
NIIT Ltd.	1:2 Bonus issue of Equity Shares	
NIIT Ltd.	Face Value Split from Rs.10/- To Rs.2/-	
Unitech	1:1 Bonus issue of Equity Shares	
Bharat Seats	1:1 Bonus issue of Equity Shares	
Bajaj Electricals	1:1 Bonus issue of Equity Shares	
Praj Ind.	1:1 Bonus issue of Equity Shares	18/07/2007
Tripex Overseas	3:2 Bonus issue of Equity Shares	
Gemini Communication	1:1 Bonus issue of Equity Shares	17/07/2007
Elecon Engg.	Board Meeting On June 15, 2007 to consider bonus issue	
Bharat Seats	Face Value Split from Rs.10/- To Rs.2/-	
Network 18	1:5 CCPS of Equity Shares	
Federal Bank	1:1 Rights Issue Of Equity Share	
GTL Infrastructure	1:1 Rights Issue Of Equity Shares	
GTL Ltd.	Buy Back of shares at Rs. 300 per share	
Divis Laboratories	Face Value Split from Rs.10/- To Rs.2/-	
Everest Kanto	Face Value Split from Rs.10/- To Rs.2/-	
ABB	Face Value Split from Rs.10/- To Rs.2/-	29/06/2007
Sanghvi Movers	Face Value Split from Rs.10/- To Rs.2/-	
Easun Reyrolle	Face Value Split from Rs.10/- To Rs.2/-	
Ruchi Soya	Board Meet on June 14, 2007 to consider stock split	
Motherson Sumi	1:2 Bonus issue of Equity Shares	
Modison Metals	Face Value Split from Rs.10/- To Rs.1/-	
MRO-TEK LIMITED	Market buyback of Shares of Rs. 55 per share to commence on June 04,2007	
STI India	Open offer between 24/07/07 to 13/08/07 at the price of Rs.25 per share	
Punjab Tractors	Open offer between 28/05/07 to 16/06/07 at the price of Rs. 360	
Gujarat Ambuja Exports	Market buyback at Rs. 38 per share from 16/04/07 to 15/01/08	
TV Today Network	Reliance Capital has made an open offer between 06/06/07 to 25/06/07for the acquisition of 20% share capital at the price of Rs. 130.50 per share	
Tata Steel	1:5 Rights issue of equity shares at a price of Rs 300 per share (of Rs 10 each)	
Sesa Goa	Open Offer between 21/06/07 to 10/07/07 at the price of Rs. 2036.30 per share	
MICO	Open Offer between 20/06/07 to 09/07/07at the price of Rs. 4000 per share	
Colgate	Reducing its capital by returning Rs 122.40 crore to shareholders, and reducing the face value of its shares from Rs 10 to Rs 1, deemed dividend at Rs 9 per share.	
RSWM Ltd.	Open offer for Cheslind textiles to be announced later	
ITD Cementation	Board approves rights issue of equity shares upto a maximum value of Rs. 250 crore	
Swaraj Engines	Open offer between 28/05/07 to 16/06/07 at the price of Rs. 151 per share	
Lumax Industries	Open offer between July 04,2007 to July 23, 2007 at the price of Rs. 540.03 per share	
Tata Tea	Open Offer for Mount Everest Mineral Water between July 27, 2007 to Aug. 16, 2007at Rs. 140/share	

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## Quick Pick Tracker...

Date	Stock	Reco	Target		CMP 08/06/07	High After Recom.	Gain/ Loss(%)	Comments
		Price	Short	Medium				
10/06/2006	Clutch Auto	85.05	110	125	137.75	146.00	61.96	Both Targets achieved.
10/06/2006	Aegis Logistics	133.15	175	220	136.65	198.00	2.63	Short Term Target achieved.
10/06/2006	SEAMAC	124.75	165	190	184.10	244.00	47.58	Both Targets achieved.
20/6/2006	RPG Life Science	104	140	190	100.00	152.00	(3.85)	Short Term Target achieved.
21/6/2006	BASF	188	220	250	269.80	249.90	43.51	Short Term Target achieved.
03/08/2006	Aegis Logistics	136	170	250	136.65	198.00	0.48	Short Term Target achieved.
04/08/2006	RPG Transmission	102.75	140	190	219.45	243.00	113.58	Short Term Target achieved.
10/08/2006	Thermax	285	335	385	478.75	441.00	67.98	Short Term Target achieved.
16/8/2006	Kernex Microsystem	163	198	280	193.65	218.00	18.80	Short Term Target achieved.
22/8/2006	Balaji Telefilms	133	160	185	223.55	190.25	68.08	Both Targets achieved.
24/8/2006	IndoAsianFusegear	138.50	165	195	126.30	149.50	(8.81)	Stop loss Triggered, EXIT.
22/9/2006	Mercator Lines	39.60	48	64	44.60	48.00	12.63	Short Term Target achieved.
26/9/2006	ABC Bearings	155	190	225	143.50	182.50	(7.42)	Hold
03/10/2006	Arvind Product	7.81	11.50	14.50	8.01	12.45	2.56	Hold
17/10/2006	Kalyani Steel	320	380	450	412.85	504.70	29.02	Both Targets achieved.
02/11/2006	Moser Bear	233	265	290	454.30	400.00	94.98	Short Term Target achieved.
08/11/2006	Hindustan Dorr Oliver#	110	129	162	82.50	145.00	(25.00)	Hold
09/11/2006	Rayban sun optics	87.55	105	120	117.00	107.00	33.64	Short Term Target achieved.
14/11/2006	Indraprastha Medical	36	47	65	31.60	47.40	(12.22)	Hold
27/11/2006	Rolta India Ltd	255	290	325	450.15	384.00	76.53	Both Targets achieved.
02/12/2006	Biocon Ltd.	378	400	460	440.15	522.00	16.44	Short Term Target achieved.
02/12/2006	SRF	219	260	315	167.05	225.50	(23.72)	Hold
02/12/2006	Zodiac Clothing Company Ltd	271	295	320	285.00	299.00	5.17	Short Term Target achieved.
02/12/2006	Balkrishna Industries Ltd	528	675	750	563.70	653.90	6.76	Hold
09/12/2006	SRF Polymers	157	195	250	150.00	176.00	(4.46)	Hold
10/01/2007	Uttam Galva	37.50	48	62	232.65	43.70	520.40	Hold
11/01/2007	Enkei Castalloys	154	195	270	150.00	182.20	(2.60)	Hold
14/02/2007	SEAMAC	198	235	270	184.10	244.00	(7.02)	Short Term Target achieved.
15/03/2007	Tayo Rolls	123	175	220	165.45	173.40	34.51	Hold
29/03/2007	Balaji Telefilms	127	160	190	223.55	263.00	76.02	Both Targets achieved.
18/04/2007	BOC India Ltd.	133	160	195	131.60	149.60	(1.05)	Hold
20/04/2007	India Glycols Ltd.	138	170	195	140.05	153.00	1.49	Hold
25/05/2007	Jupiter Bioscience	171	201	250	165.70	188.45	(3.10)	Hold

# Prices adjusted on X-B basis for Recommendations / Target

## Long Term Investment Idea Tracker

Date	Stock	Reco	Target		CMP 08/06/07	High After Recom.	Gain/ Loss(%)	Comments
		Price	Short	Medium				
10/06/2006	BILT	99.15	-	180	114.00	130.40	14.98	Hold
10/06/2006	TNPL	93.75	-	153	94.50	108.90	0.80	Hold
10/06/2006	South India Bank	57.75	-	104	99.65	109.00	72.55	Targets Achieved.
12/06/2006	IDFC	54.75	-	65	111.40	119.60	103.47	Targets Achieved.
25/09/2006	Indraprastha Gas	116	-	150	114.40	129.80	(1.38)	Hold

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