



Punter's Call

Hide and seek

The Nifty has been trading around yesterday's close of 3558 and the likely trading range for the day would be 3535-3570. The index has a very good support at the 20-DMA at 3535. A break below 3535 would mean an increase in the volatility and an intra-day breach of 3500 is possible. The short-term bias remains down as long as the Nifty stays below 3600.

Banking stocks have corrected, but ICICI Bank could target Rs700 from the current levels. Maruti has a good support at Rs920 and on the upside it should target Rs960. HPCL looks set to target Rs330.

Updated on 12:00 noon

	Advance	Decline
BSE	973	1108
NSE	394	479
Moving Average (hourly)		
20(S)	3575	100 (S) 3561
40(E)	3570	200 (S) 3506

S: Simple Moving Average

E: Exponential Moving Average



Short Term Trend

	Target	Trend	Reversal	Support/Resistance
Short term (Nifty)	3500	↓	Up above 3600	3535 / 3600

Icon guide

Up	Down	Downswing matures	Upswing matures
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Medium Term Trend

	Target	Trend	Reversal	Support/Resistance
Medium term (Nifty)	3620	↑	Down below 3450	3450 / 3600

Icon guide

 Up	 Down	 Downswing matures	 Upswing matures
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Smart Charts > Open Long Calls

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Buy Price	Closing Price	Potential % P/L at CMP	Targets
11-10-06	Tisco	-	483.4	510.5	506.8	-1%	564
11-10-06	Hindustan Construction	-	112.4	124.0	122.2	-1%	147-150
11-10-06	Gitanjali Gems	-	183.4	209.6	207.4	-1%	265-270
09-10-06	TV Today	-	69.4	77.0	75.6	-2%	90-92
09-10-06	Henkel	-	26.4	28.6	26.4	-8%	33
09-10-06	Fedders Lloyd	-	106.7	128.0	119.0	-7%	165-170
09-10-06	Clutch Auto	-	114.4	127.5	120.6	-5%	150-155
09-10-06	D-Link	-	89.7	97.8	97.6	0%	112
09-10-06	CEAT	-	115.4	133.0	125.7	-6%	170
09-10-06	Tube Investment	-	78.0	88.0	84.9	-4%	110
09-10-06	McDowell	-	594.4	629.5	634.6	1%	700-720
09-10-06	Dewan Housing Finance	-	68.4	75.8	77.2	2%	90-93
09-10-06	Nocil	-	21.7	25.5	26.6	4%	33-35
05-10-06	Hero Honda	-	694.0	757.0	748.3	-1%	860-880
03-10-06	Mahindra & Mahindra	-	629.4	692.0	686.5	-1%	749-809
28-09-06	Gateway Distriparks	-	148.4	164.0	168.3	3%	180-195
25-09-06	Satyam	-	396.4	417.0	415.0	0%	460-490
19-09-06	Tricom India	-	197.4	215.0	208.7	-3%	250
19-09-06	Hindustan Motor	-	37.7	41.8	39.0	-7%	46-50
19-09-06	Exide Industries	-	38.7	41.8	39.2	-6%	46-50
19-09-06	Sterlite Optical	-	158.4	174.0	171.7	-1%	200-206
18-09-06	Finolex Industries	-	84.4	99.4	93.8	-6%	129-135
14-09-06	Balrampur Chini	-	90.0	98.0	99.7	2%	115
14-09-06	SREI International	-	47.0	53.0	50.6	-5%	65
14-09-06	Mercator Lines	-	39.4	43.0	42.0	-2%	50-52
13-09-06	Bharti	-	449.4	436.6	473.2	8%	510-540
08-09-06	Jindal Saw	-	294.4	323.0	352.4	9%	379
08-09-06	Nalco	-	198.0	214.0	214.6	0%	250
04-09-06	Praj Industries	159.7	-	183.5	189.2	3%	214

Advantage Options

Date	Name	Expiry	Reco Price	Strike Price	CMP (Rs)	Target (Rs)	Stop Loss (Rs)
25-09-06	Buy Satyam Oct Call	26-Oct	12.5	430	8.35	30	4

Momentum Calls > Open Long Calls

For the short term—1 to 5 days

Stock	Product type	Action date	Stop loss	Closing Price	Target 1	Target 2
Atlanta	Cash / Future	12-10-06	287.9	297.5	308	318
Tulip IT	Cash / Future	09-10-06	Stopped Out	319.4	340	350
NTPC	Cash / Future	03-10-06	128.4	130.2	138	143

NOTE: Kindly note that all stop losses in Momentum Calls are on an intra-day basis.

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