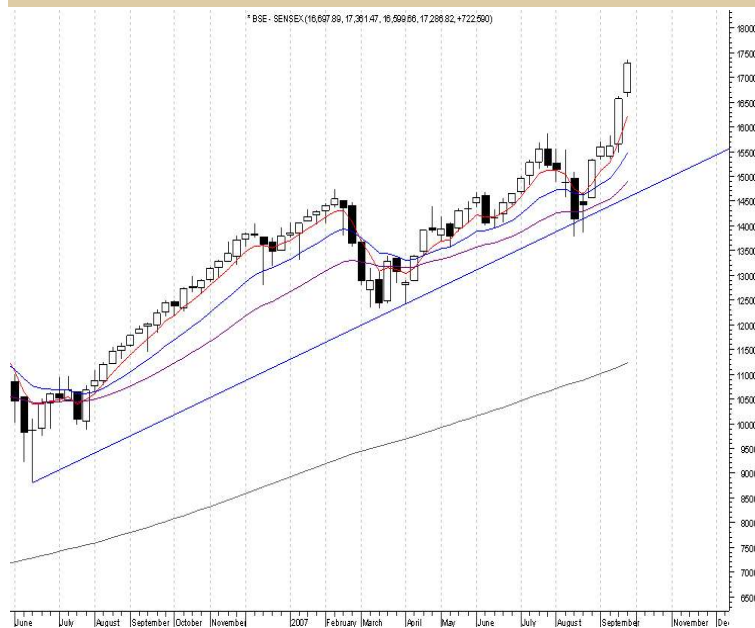


BSE Sensex



Particulars	CNX Nifty	BSE Sensex
Open	4837.15	16697.89
High	5055.80	17361.47
Low	4837.15	16599.66
Close	5021.35	17291.10.
Previous Close	4837.55	16564.74
5-Week Avg.	4671.59	15687.73
20-Week Avg.	4396.91	15129.84
50-Week Avg.	4119.73	14046.39
RSI (14 Week)	73.58	74.44.
ivot	5024.53	17222.03
S1	4993.27	17291.75
S2	4965.18	17222.03
R1	5052.62	17300.03
R2	5083.88	17350.12

Nifty



Technical View :

During the week-ended 28.09.07, both the Nifty and Sensex displayed bullish candles for the past two weeks. This is a reflection of the uncertainties over in the market. The daily charts however the signals were rather bullish or a bullish hammer formation in the Nifty. If we analyze the candlestick formations of all the days of this week, it would be apparent that most of the days developed strong candlestick patterns. We have therefore had a week with a confluence of strong candlestick patterns and that increases the probability of a bullishness persisting in the coming week.

Note:

- 1 Short-term trading on the basis of technical is a high risk and skill oriented venture and may result in huge losses also. Traders doing so are doing at their own risk. We are not responsible for any damages.
2. Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
3. Never wait for actual target to be reached book profits slightly before target price.

The medium term outlook of the market continues to be bullish as defined by the moving averages.

The important support levels to watch in the Nifty are at 4990 followed by 4960. On the journey upwards 5050 followed by 5080 would be important resistance levels.

Individual Scrips

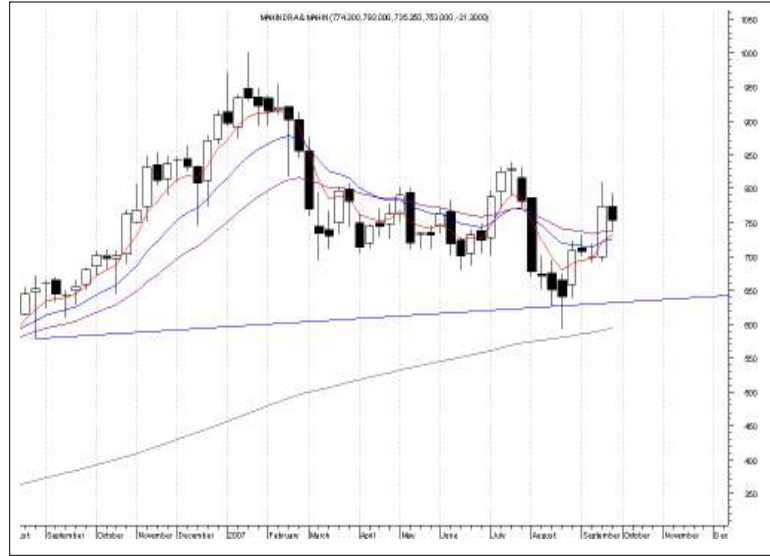
Recommendation validity Period: 4 weeks. Stop Loss is on weekly closing price basis.

Scrip	Price	Recommendation	Stop Loss	Target
YES BANK.	Rs.209.00.	Buy between Rs.204 and Rs.209.	Rs.200.	Rs.227.
MAH & MAH.	Rs.761.00.	Buy between Rs.750 and Rs.760.	Rs.745.	Rs.790.
RANBAXY.	Rs.434.95.	Buy between Rs.425. and Rs.430.	Rs.420.	Rs.450.
CIPLA.	Rs.182.30.	Buy between Rs.177 and Rs.182.	Rs.175.	Rs.195.

YES BANK.



M & M.



RANBAXY.



CIPLA.



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Call Tracker:

Scrip	Oroiginal call	Change in call
ITC	Buy between Rs.320 and Rs.330. SL-Rs.315. TGT-Rs.360	-
HINDLEVER	Buy between Rs.190 and Rs.192. SL-Rs.187 TGT-Rs.200	SL-Hit.
PARSVNATH	Buy between Rs.336 and Rs.340 SL-Rs.331 TGT-Rs.354	SL-Hit
PATELENGG	Buy between Rs.410 and Rs.412 SL-Rs.402 TGT-Rs.438	Target reached.
IVRCL	Buy between Rs.345 and Rs.355 SL-Rs.340 TGT-Rs.385	Not triggered.
GOKALDAS EXPO	Buy between Rs.235 and Rs.240 SL-Rs.230 TGT-Rs.260	Target reached.
ASHOK LEYLAND	Buy between Rs.37.50 and Rs.39 SL-Rs.35 TGT-Rs.45	-
BOMBAY DYEING	Buy between Rs.560 and Rs.570. SL-Rs.550 TGT-Rs.610	Not triggered.
KTK BANK	Buy between Rs.170 and Rs.172. SL-Rs.168 TGT-Rs.180	Target reached.
TATA STEEL	Buy between Rs.605 and Rs.615. SL-Rs.600 TGT-Rs.645	Not triggered.
TCS	Buy between Rs.1145 and Rs.1155. SL-Rs.1135 TGT-Rs.1200	SL-Hit.
JSW STEEL	Buy between Rs.610 and Rs.625 SL-Rs.600 TGT-Rs.660	Not triggered.
GLENMARK	Buy between Rs.700 and Rs.710 SL- Rs.685,TGT – Rs.745.	CLOSE TRADE.
RELIANCE	Buy between Rs.1752 and Rs.1772, SL – Rs.1740 , TGT –Rs.1840.	Target reached.
HDFCBANK	Buy between Rs.1200 and Rs.1228 , SL –Rs.1185 ,TGT –Rs.1280.	SL-HIT.
APOLLOTYRE	Buy between Rs.365 and Rs.375 , SL –Rs.350. TGT –Rs.410.	BOOK PROFITS.
NEYVILI LIGNITE.	Buy betweenRs.82 and Rs.84 , SL - Rs.80. TGT –Rs.92	SL-HIT.
SHREE CEMENT.	Buy between Rs.1440 and Rs.1460. SL-Rs1420. TGT –Rs.1520.	SL-HIT.
VOLTAS.	Buy between Rs.140 and Rs.145. SL – Rs.137.50. TGT –Rs.160.	SL-HIT.
MRPL.	Buy between Rs.42 and Rs.44.SL –Rs. Rs.40. TGT –Rs.52.	CLOSE TRADE.
LANCO INFRA.	Buy between Rs.265 and Rs.275.SL –Rs.255 , TGT –Rs.305.	BOOK PROFITS.
EDU COMP.	Buy between Rs.2595 and Rs.2615.SL –Rs.2475 , TGT –Rs.3214.	SL – HIT.
NAGARJUNA FERTI.	Buy between Rs.24 and Rs.26.SL –Rs.23.50.TGT –Rs.32.	Not Triggered.
BOMBAY DYEING.	Sell between Rs.560 and Rs.565.SL –Rs.575 , TGT –Rs.530.	Target Reached.
TATA STEEL.	Buy between Rs.525 and Rs.545.SL –Rs.515 , TGT –Rs.600.	Not Triggered.
BONGAIGAON REF.	Buy between Rs.54 and Rs.56.SL-Rs.53 , TGT –Rs.62.	SL – Triggered.
RELIANCE IND.	Buy between Rs.1725 and Rs.1750.SL –Rs.1710 , TGT –Rs.1830.	TARGET WAS REACHED.
CHAMBAL FERT.	Buy between Rs. 35. and Rs37., SL –Rs,34 , TGT –Rs.43.	Not Triggered.
TATA MOTORS.	Buy between Rs650 and Rs655.SL –Rs.645 TGT –Rs.	TARGET REACHED.
TTML.	Buy between Rs27 and Rs28.SL –Rs26. TGT –Rs. 32.	TARGET REACHED
PATNI COMP.	Buy between Rs445 and Rs.450. SL –Rs TGT –462.50Rs.	TARGET REACHED
GRASIM.	Buy between Rs2740 and Rs2750. SL –Rs TGT –Rs.675.	TARGET REACHED
ANSAL INFRA.	Buy between Rs.260 and Rs.245, SL –Rs. 240, TGT Rs.405.	TARGET REACGED.
SATYAM	Sell between Rs.430 and Rs.450, SL –Rs. 465, TGT Rs 370.	BOOKED PROFITS.
ALOK INDUSTRIES	Buy between Rs.70 and Rs.71, SL –Rs.68.50, TGT Rs.81.50.	-
MPHASIS	Sell between Rs.280 and Rs.290, SL –Rs.296, TGT Rs.254.	STOP LOSS TRIGGERED.

Call Tracker:

Scrip	Original Call Details	Fresh Call
LIC	Buy between Rs.220 and Rs.217 SL –Rs.214, TGT –Rs.236.	TARGET REACHED.
SBI	Buy between Rs.1860 and Rs.1845 SL –Rs.1835, TGT –Rs.1895.	TARGET REACHED.
ICICI	Buy between Rs.1030 and Rs.1015 SL –Rs.1010, TGT –Rs.1070.	TARGET REACHED.
TATA MOTORS	Buy between Rs.744 and Rs.734 SL –Rs.728, TGT –Rs.780.	TARGET REACHED.
LANCO	Buy between Rs. 345 and Rs. 348 .SL –Rs.341. TGT –Rs.376.	-
ORCHID	Buy between Rs.222 and Rs.225.SL –Rs.218. TGT –Rs.260.	-
I-FLEX.	Buy between Rs.1880 and Rs.1900 SL –Rs.1869, TGT –Rs.2051.	-
BEL	Buy between Rs.1810 and Rs.1820 SL –Rs.1800, TGT –Rs.1871..	-

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- Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
- Never wait for actual target to be reached book profits slightly before target price, if prices show sluggishness. Always follow stop losses to avoid larger losses.

Support Resistance – Nifty 50

Name	Close	R 2	R1	Pivot Point	S 1	S 2
ABB	1277.8	1335.27	1306.53	1291.27	1262.53	1247.27
ACC	1140.8	1175.27	1158.03	1142.57	1125.33	1109.87
AMBUJACEM	145.65	152.15	148.90	146.20	142.95	140.25
BAJAJAUTO	2501.35	2559.85	2530.60	2507.90	2478.65	2455.95
BHARTIARTL	893.85	937.95	915.90	902.95	880.90	867.95
BHEL	1943.9	2004.63	1974.27	1949.63	1919.27	1894.63
BPCL	322.15	326.35	324.25	321.90	319.80	317.45
CIPLA	169.25	172.28	170.77	168.43	166.92	164.58
DABUR	106.9	111.60	109.25	107.40	105.05	103.20
DRREDDY	638.4	649.40	643.90	639.45	633.95	629.50
GAIL	337.75	383.25	360.50	346.25	323.50	309.25
GLAXO	1128.05	1158.02	1143.03	1135.02	1120.03	1112.02
GRASIM	3377.55	3492.52	3435.03	3417.52	3360.03	3342.52
HCLTECH	275.5	286.63	281.07	275.83	270.27	265.03
HDFC	2339.15	2449.72	2394.43	2339.72	2284.43	2229.72
HDFCBANK	1326.2	1347.33	1336.77	1321.88	1311.32	1296.43
HEROHONDA	708.85	768.22	738.53	717.77	688.08	667.32
HINDALCO	162.15	165.45	163.80	161.70	160.05	157.95
HINDPETRO	252	257.83	254.92	252.08	249.17	246.33
HINDUNILVR	214.2	225.13	219.67	216.33	210.87	207.53
ICICIBANK	967.1	987.97	977.53	968.37	957.93	948.77
INFOSYSTCH	1800.4	1905.40	1852.90	1802.50	1750.00	1699.60
IPCL	432.9	462.97	447.93	439.47	424.43	415.97
ITC	194.1	198.57	196.33	191.77	189.53	184.97
LT	2749.3	2837.73	2793.52	2765.78	2721.57	2693.83
M&M	770.3	805.43	787.87	771.43	753.87	737.43
MARUTI	910.15	944.72	927.43	918.22	900.93	891.72
MTNL	151.2	159.40	155.30	152.90	148.80	146.40
NATIONALUM	282.7	289.17	285.93	280.62	277.38	272.07
ONGC	906.1	961.57	933.83	905.27	877.53	848.97
PNB	511.15	525.72	518.43	512.42	505.13	499.12
RANBAXY	407.2	416.40	411.80	404.10	399.50	391.80
RCOM	566.5	595.07	580.78	571.42	557.13	547.77
REL	988.4	1053.27	1020.83	1001.42	968.98	949.57
RELIANCE	2190.3	2341.37	2265.83	2223.47	2147.93	2105.57
RPL	138.75	165.58	152.17	145.08	131.67	124.58
SAIL	187.2	200.00	193.60	190.35	183.95	180.70
SATYAMCOMP	421.6	460.10	440.85	421.75	402.50	383.40
SBIN	1759.55	1877.18	1818.37	1785.18	1726.37	1693.18
SIEMENS	1363.15	1426.58	1394.87	1362.98	1331.27	1299.38
STER	697.1	717.77	707.43	696.72	686.38	675.67
SUNPHARMA	994.75	1045.88	1020.32	990.43	964.87	934.98
SUZLON	1503.75	1541.25	1522.50	1486.25	1467.50	1431.25
TATAMOTORS	731.25	760.35	745.80	732.90	718.35	705.45
TATAPOWER	774.25	799.95	787.10	775.10	762.25	750.25
TATASTEEL	739.55	755.08	747.32	742.23	734.47	729.38
TCS	1002.05	1051.35	1026.70	1002.35	977.70	953.35
VSNL	422.15	437.82	429.98	420.57	412.73	403.32
WIPRO	434.7	452.23	443.47	434.23	425.47	416.23
ZEEL	315.4	325.33	320.37	314.43	309.47	303.53

Pivot Point: An Intra- Day Trading tool. PP: Pivot Point: This is trigger point for Intra Day buy/sell based on the price range of the previous day. R1: Resistance one: 1st Resistance over PP. R2: Resistance two: 2nd Resistance over R1. S1: Support one: 1st support after PP. S2: Support Two: 2nd support after S1. As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1. Similarly if price goes below PP, the trader should SELL and keep the PP as Stop loss and the first target would be S1. If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is an intra-day tool. The key to use of this tool is the - use of suggested STOP LOSS.

P.S. In case of clarification, please feel free to email at response@rathi.com

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