

# Daily Technical Report

FOR PRIVATE CIRCULATION ONLY

06 February 2007



**NIFTY 4215.35**

**Intra Day**

**Volatility 58 pts**

**S1 4183.90**

**S2 4152.45**

**R1 4241.90**

**R2 4254.45**

**SENSEX 14515.90**

**Intra Day**

**Volatility 173 pts**

**S1 14416.67**

**S2 14317.44**

**R1 14598.28**

**R2 14639.47**

**TREND Direction**

**Short Term UP**

**Medium Term SW**

**Long Term UP**

## AVERAGES

**Daily**

**13 sma 4115.81**

**34 sma 4004.17**

**89 sma 3863.93**



**S&P Nifty (4215.35 points)**

**The Bulls showed their might once again by conquering the land mark of 4,200 points in the Nifty and 14,500 points in the Sensex in closing.** Another heartening sign was that the Midcap Index has crossed its all-time high. The day belonged to the Teck and Auto stocks while it seems that new listing stocks is flavour of the market players. The A/D ratio was positive at 1.5:1 and the volumes have supported the rise.

We had mentioned that a decisive breakout from the 4,055-4,160 points range could give a swift move of 100 points. Hence book partial profits in rallies or continue to hold longs with trailing stop losses. One need not worry as long as 4,160 points is not breached preferably in close. The Nifty continues to move in an **“upward sloping channel”** in blue, resistance line of which is pegged at 4,248 points.

**Intraday, resistance in rallies in the Nifty is at 4,232 points and at 4,250 points. Support is pegged in the 4,184-4,192 points.** The Bulls are commanding the proceedings. **A super-human effort is required from the Bears to overpower the mighty Bulls, else the Bull domination continues!!!**

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**Glaxo Buy in dips for ST CMP: 1209.60 Tgt: 1258-1268**



The daily candlestick chart of Glaxo shows that it has broken above the downward sloping channel in blue. It has also closed above the resistance area of Rs1188-1190. **One can therefore buy Glaxo in declines at Rs.1188-1190 with a strict stop loss below Rs.1164 in close for a target of Rs.1258-1268 in the next 10-12 trading sessions and an optimistic target of Rs.1304 in the short to medium term.**

*\* Trade in small quantities for quick gains.*

**RIIL Buy in dips for ST CMP: 562.25 Tgt: 585 & 604**



The daily candlestick chart of RIIL shows a bullish candle on high volumes. **Short term support is pegged at Rs.541 and below at Rs.532 which should be the stop losses in close. Buy RIIL in dips at Rs.548-552 with strict stop losses as mentioned above for a minimum target of Rs.585 in the next 7-8 trading sessions and an optimistic target of Rs.604 in the short to medium term.**

### Intra Day Range for 06/02/2007

Scrip	Close	R1	R2	S/R	S2	S1
A.C.C.	1040.45	1053.90	1067.35	1039.45	1011.55	1026.00
BHARTI TELE	781.25	795.80	810.40	782.40	754.40	767.80
BHEL	2511.15	2525.40	2539.70	2510.70	2481.70	2496.40
BOM DYEING	706.70	719.60	732.45	711.80	691.15	698.95
CENTURY TEXT	698.70	710.50	722.25	701.25	680.25	689.50
HIND.LEVER	207.80	209.70	211.55	208.15	204.75	206.30
ICICI BANK	946.80	954.95	963.15	946.80	930.45	938.60
INFOSYS TECH	2260.70	2270.15	2279.60	2262.55	2245.50	2253.10
MAHA.TELE	166.85	169.70	172.50	167.35	162.20	164.55
MARUTIUDYOG	963.35	973.60	983.80	954.80	925.80	944.60
<b>NIFTY FUTS.</b>	<b>4205.20</b>	<b>4221.40</b>	<b>4237.55</b>	<b>4193.75</b>	<b>4149.95</b>	<b>4177.60</b>
ONGC CORPN	908.90	914.60	920.25	909.30	898.35	903.65
PUNJ LLOYD	1019.15	1027.90	1036.70	1022.45	1008.20	1013.65
RANBAXY LAB.	414.40	416.90	419.45	412.95	406.45	410.40
REL.CAP.	697.75	712.50	727.25	687.25	647.25	672.50
RELIANCE	1387.95	1395.40	1402.80	1384.60	1366.40	1377.20
RIL COM VEN	515.10	525.00	534.90	508.50	482.10	498.60
SATYAM COM	489.20	494.35	499.55	490.30	481.05	485.10
SIEMENS LTD.	1188.75	1198.30	1207.90	1185.40	1162.90	1175.80
STATE BANK	1196.80	1212.75	1228.65	1192.00	1155.35	1176.10
STERLITE IND	487.45	509.50	531.60	492.75	453.90	470.65
SUZLONENERGY	1258.90	1275.20	1291.50	1247.70	1203.90	1231.40
TATA MOTORS	919.10	929.10	939.15	912.30	885.45	902.25
TATA STEEL	469.90	476.25	482.65	465.65	448.65	459.25
TCS LTD.	1305.05	1318.40	1331.70	1306.70	1281.70	1293.40
TITAN IND.	1024.65	1035.30	1045.90	1020.65	995.40	1010.05
VIDESH SANCH	505.70	513.70	521.65	506.85	492.05	498.90
WIPRO LTD.	634.75	641.75	648.75	636.00	623.25	629.00

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