



Market Outlook

31st Aug '2010

Technical View of the Market



Indian market supported by positive global cues opened positive but sell off in infrastructure, IT and FMCG STOCKS dragged indices down in the latter half of the session. However, with strong METALS and AUTO STOCKS SENSEX closed at 18032, up 33 points and Nifty at 5415, up 6 points from the previous close. CNX MIDCAP index was down 0.2% and BSE SMALLCAP index was down 0.1%. The market breadth closed negative with advances at 530 against declines of 747 on the NSE. Top gainers included TATASTEEL, BHARTIARTL, ONGC, RELINFRA, HINDALCO, ABB and POWER GRID. Top losers are listed as ITC, TCS, BHEL, INFOSYSTCH, LT, SIEMENS and

	LTP	S3	S2	S1	R1	R2	R3
NIFTY	5415	5290	5350	5390	5460	5490	5520
SENSEX	18032	17640	17850	17910	18265	18400	18500

Next Day Trading Session:


In the next session, NIFTY may trade in the range 5390-5461. Traders are suggested to follow the strategy of selling at rise. Below 5390 NIFTY may attract more selling pressure. METALS and POWER STOCKS may appear strong while REAL-ESTATE and BANKING may face selling at rise.

Trading Strategy:-

S.N	TRADE	SCRIP SYMBOL	ENTER	STOP LOSS	TARGET
1	SELL	NIFTY FUTURE	BELOW 5390	5420	5350-5300
2	BUY	BANKNIFTY FUT	ABOVE 10820	10780	10860-10890
3	BUY	TITAN FUT	ABOVE 3050	3015	3090-3130
4	SELL	BHEL FUT	AROUND 2464-66	2480	2425-2400
5	BUY	HDFCBANK FUT	ABOVE 2147	2124	2170-2192
6	BUY	PFC	AROUND 346-347	342	354-364
7	SELL	RELIANCE	BELOW 945	955	935-925
8	BUY	TATASTEEL	ABOVE 531	521.90	539-545

NOTE: ** FOLLOW ALL CALLS AFTER 5 MINUTES FROM OPENING BELL.

**TRADERS ARE SUGGESTED TO FOLLOW STRICTLY THE STOP LOSS GIVEN IN EACH CALL

EXPECTED BULLISH STOCKS 		
IDEA	ONGC	JSWSTEEL
JINDALSTEL	SAIL	EIHLTD
PANTALOONR	PFC	TATAMOTORS
HDFCBANK	HEROHONDA	PNB
SBIN	CANBK	HUL
DRREDDY	ABB	SUNPHARMA

EXPECTED BEARISH STOCKS 		
AXISBANK	AXISBANK	ICICIBANK
GRASIM	HDIL	DLF
UNITECH	PRAJIND	GMRINFRA
HCC	ABAN	ZEEL
RELINFRA	DABUR	ITC

Fundamental View: Fairwealth Research Team

Fundamental Picks

Investors who have a horizon of 6-12 months can buy the following companies. The companies have potential to give higher returns than index over a long term.

Shivam Autotech Ltd	UTV Software Communications Ltd	RSWM Ltd	Genus Power Ltd
United Phosphorus Ltd	Nahar Spinning Mills Ltd	Mphasis Ltd	Allied Digital Services Ltd
Bartronics India Ltd	DIC India Ltd	Dena Bank Ltd	Nectar Lifesciences Ltd
GEI Industrial Systems Ltd	TNPL	Indoco Remedies Ltd	JK Paper Ltd
Ballarpur Industries Ltd	Aarti Drugs	Balkrishna Ltd.	McNally Bharat
Ess Dee Aluminium	Hyderabad Industries	Monnet Ispat	Biocon
Alembic	Visaka Industries	Munjal Showa	Jindal Saw Ltd

Find the detailed report through:-

<http://www.fairwealth.in/Research.aspx?Type=Fundamental>.

- ✓ Dena Bank has achieved its target of Rs. 108
- ✓ Visaka Industries has achieved its target of Rs. 180
- ✓ Man Industries has achieved its target of Rs. 90
- ✓ Aarti drugs has achieved its target of Rs 135
- ✓ Indoco Remedies has achieved its target of Rs 465, call given at Rs. 388
- ✓ Riddhi Siddhi Gluco Biols has achieved its target of 258, call given at 216
- ✓ Ess Dee Aluminium has achieved its target of Rs 520
- ✓ TNPL has achieved its target of Rs. 115

GLOBAL SCENARIO:

US DATA

Date	Statistic	For	Actual	Market Expects	Prior	Remarks
30-Aug	Personal Income	Jul	-	0.20%	0.00%	-
30-Aug	Personal Spending	Jul	-	0.30%	0.10%	-
30-Aug	PCE Prices - Core	Jul	-	0.10%	0.00%	-
31-Aug	Case-Shiller 20-city Index	Jun	-	3.50%	4.61%	-
31-Aug	Chicago PMI	Aug	-	57.5	62.3	-
31-Aug	Consumer Confidence	Aug	-	50	50.4	-
31-Aug	Minutes of FOMC Meeting	10-Aug	-	-	-	-

World Market Indices

World Indices	Previous Close	Value	%Change
<u>US Markets</u>			
Dow Jones	9,985.81	10,150.65	1.65
Nasdaq	2,118.69	2,153.63	1.65
S&P 500	1,047.22	1,064.59	1.66
<u>European Markets</u>			
FTSE 100	5,155.84	5,201.56	0.89
CAC 40	3,507.44	3,493.72	-0.39
<u>Asian Markets</u>			
Nikkei 225	8,991.06	9,149.26	1.76
Hang Seng Index	20,597.35	20,737.22	0.68
Shanghai	2,610.74	2,652.66	1.61
Taiwan Taiex Index	7,722.91	7,741.20	0.24

*Data is taken at 5.00p.m IST

Institutional Turnover

Date	FII's	DII's	NET
26/08/2010	156.6	-48	108.6
25/08/2010	-290.4	-266.77	-557.17
24/08/2010	903.3	-689.54	213.76
20/08/2010	713.9	-102.16	611.74

DII's data is on provisional basis

Corporate Highlights

Reliance Industries (RIL) has acquired shares in EIH representing 14.12% of EIH at a total cost of Rs. 1,021 crore through its wholly owned subsidiary Reliance Industries Investment and Holding from Oberoi Hotels and certain other promoters of EIH.

Jubilant Organosys has signed a long term contract in CRAMS business with a US Life Sciences Company. The total contract value is expected at US\$ 33 million for the initial term of four and a half years and the contract will be effective from August 2010. At the end of the initial term, Jubilant will have the first right of refusal for continuing the contract.

Mundra Port and Special Economic Zone (MPSEZ) has announced the commencement of its operations of the 20 million tonnes dry bulk cargo port at Dahej. Adani Petronet (Dahej) Port, a subsidiary of MPSEZ has commenced its dry bulk cargo operations at its Rs 1150 crore Dahej Port from 30 August 2010.

Forthcoming Results

31-Aug-10				
Company	Company	Company	Company	Company
Aditya Ispat	Coral Lab	Jaihind Syn	Mcnally Bharat	Sayaji Hotels
Admanum Fin	Dharamsi Morarji	Kalpitaru Pap	Noble Explochem	Shyamal Hold
Aftek	DIAMONPOWER	Kamadgiri Syn	Parichay Invest	UCAL Fuel
Aunde Faze Three	Elder Projects	Lloyd Electric	Phil Corp	VMF Sof Tech
Birla Precision	GKB Ophthalmics	LS Inds	Phoenix Intl	Volant Textile
BLB	Hotel Rugby	Maha Rashtra	Premier Cap	Zuari Forex
Catvision Prod	HS India	Maharashtra Seam	Premier Inds	
1-Sep-10				
Company	Company	Company	Company	Company
Ankur Drugs	Grenada Invest	Moldtek Tech	Shilpa Medicare	Trishakti Elect
Ashco Niulab	Kalpena Inds	Nexsoft Info	Shiv Vani Oil	Visesh Info
Deccan Brngs	Koutons Retl	Ranjeev Alloys	Surabhi Chem	
Ekam Leasing	Krishna Engr	Rose Invest	Suraj Inds	
Explicit Fin	Leena Consl	Rose Merc	Tivoli Constr	
2-Sep-10				
Company	Company	Company	Company	Company
Amforge Inds	Eltrol	Procal Elect	Shah Constr	Transchem
Assambrook	KEW Inds	Quintegra Sol	Sterling Hol Fin	Twin Roses Trad
Bhagwati Banq	Parenteral Drug	Saptarishi Agro	SV Trading	Varun Merc
Chandra Prabhu	Prithvi Info	Sarvamangal Merc	Svaraj Trad	Visu Intl

Forthcoming Corporate Action

Scrip Name	Ex-Date	Purpose
Harrisons Maly	31-Aug-10	Scheme of Arrangement
Apollo Hosp	2-Sep-10	Stock Split from Rs. 10/- to Rs. 5/-
Cera Sanitary	2-Sep-10	BONUS 1:1
Dhanuka Agri	2-Sep-10	Stock Split from Rs. 10/- to Rs. 2/-
KCP	2-Sep-10	Stock Split from Rs. 10/- to Re. 1/-
Religare Technova	2-Sep-10	Scheme of Arrangement

Forthcoming Dividends

Scrip Name	Ex-Date	Amount	Scrip Name	Ex-Date	Amount
AK Capital	31-Aug-10	6	Cosmo Films	1-Sep-10	5
GHCL	31-Aug-10	2	Hindustan Compo	1-Sep-10	2.5
NESCO	31-Aug-10	1.5	Hindustan Compo	1-Sep-10	7.5
Radico Khaitan	31-Aug-10	0.6	SJVN	1-Sep-10	0.6
Rasoi	31-Aug-10	1	Sree Sakthi Pap	1-Sep-10	0.9
Virat Inds	31-Aug-10	0.8	Varun Inds	1-Sep-10	1.5
AVT Nat Products	1-Sep-10	3	Zen Tech	1-Sep-10	4.5
BHEL	1-Sep-10	12.3			

Figures and information taken from www.bseindia.com, www.Bloomberg.com and Capitaline database

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