

ANANDRATHI

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CASH SCRIP

Medium/LONG Term
Technical Call

Tuesday, June 26, 2007

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SCRIP

Exchange : NSE

Risk: Medium Risk.

CMP: Rs.155.

CALL -Buy.

Stop Loss: Rs.151.

Target Rs.167.

Time frame : 1-2
months.

Contact Us

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Scrip : ITC LTD



SUPPORTING FACTORS.

ITC Ltd which is out of favor due to many fundamental reasons is showing signs of bottoming out. Up move in the stock is supported by high delivery volumes, while the stock is trading below medium and long term moving averages indicating the undertone in the stock is still not bullish.

Based on the weekly chart pattern developed todate, one may buy this scrip with a stop loss of Rs.151 and an upward target of around Rs.167.

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