

February 14, 2007 FOR PRIVATE CIRCULATION

## **Shrikant Chouhan**

shrikant.chouhan@kotak.com +912266341439

**The markets on 13 Feb:** Humongous volatility with round trip to 14000/4000 levels.

**LOOKING AHEAD:** The market has broken an important support level of 14000/4000. Even after the Sensex spectacularly recovered by 350 points it failed to hold on at higher levels.

The market broke an intermediate support twice during Tuesday. This tells us that the market may not hold on to the major level of 14000/4000 in the coming days. As a rule, it may not be advisable to search for any support below an intermediate support. The market will decide its own level to arrest the fall.

Keep on reducing weak long positions at each resistance level.

# **Index view**



# **Trading calls**

## Stock Recommendation

NIL

These trading calls are based on cash but clients can trade in futures also with the support of the above mentioned prices.

### **Index range**

**NIFTY** : **4044**Range : 4000-4115

Resistance: 4060-4080-4115-4175 Support: 4000-3980-3920-3880

**Sensex** : **14090** Range : 14000-14350

Resistance : 14350-14400-14550-14700 Support : 14000-13900-13750-13600

## **Trading Tool**

Stock	Extreme	Probable	Achievable	Closings	Achievable	Probable	Extreme	Final Stop Loss
NIFTY (FEB-F)	4012	4031	4043	4068	4093	4105	4124	3992
RELIANCE	1314	1330	1349	1366	1383	1402	1418	1340
SAIL	102.3	104.6	105.6	107.65	109.7	110.7	113.0	104
TISCO	415	421	427	432	437	443	449	430
HDFC	1657	1680	1702	1723	1744	1766	1789	1690
ONGC	852	863	875	886	897	909	920	860
HERO HONDA	692	701	711	720	729	739	748	715
BAJAJ AUTO	2927	2964	3005	3043	3081	3122	3159	2900
M&M	833 857	843 868	855	866	877	889	899	860
MARUTI TELCO	834	844	880 856	891 867	902 878	914 890	925 900	880 850
REL CAPITAL	613	624	629	637	645	661	676	628
SRF TITAN	152 889	155 900	158 911	161	163 937	167 961	172 991	158 915
VSNL	948	960	974	926 986	998	1012	1055	405
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PUNJ LLOYD	925	937	961	986	1011	1023	1047	960
L&T SBIN	1514 1114	1572 1142	1594 1159	1614 1173	1634 1187	1656 1204	1714 1232	1600 1155
PNB	440	460	470	484	498	508	528	480
HCL TECH INFOSYS	627 2216	639 2258	644 2276	652 2304	660 2332	665 2350	677 2392	630 2285
SATYAM	442	451	454	460	466	469	478	445
TCS	1205	1228	1238	1253	1268	1278	1301	1235
WIPRO	614	625	630	638	646	651	662	620
ACC	971	990	998	1010	1022	1030	1049	994
GACL	122.9	124.5	127.7	131	134.3	136.0	139.1	125
GRASIM	2639	2689	2710	2744	2778	2799	2849	2710
BHEL	2228	2271	2288	2317	2346	2363	2406	2270
REL	516	525	529	536	543	547	556	524
NTPC	137.6	140.7	142.1	144.85	147.6	149.0	152.1	139
TATAPOWER	581	592	597	604	611	616	627	585

Achievable

- = which is achievable if the stock trades above or below the closing price. (Trade as per the trend of the market)
- **Probable** = which is probably achievable if the stock trades above or below the closing price.

(If the prevailing trend of the market is in force)

**Extreme** = Here traders can go short (higher side) or long (lower side) with minimal stop loss.

Name	Sector	Tel No	E-mail id	
Dipen Shah Sanjeev Zarbade Teana Virmani Awadhesh Garg Apurva Doshi Saurabh Gurnurkar Vinay Goenka Saday Sinha Lokendra Kumar	IT, Media, Telecom Capital Goods, Engineering Construction, Cement, Mid Cap Pharmaceuticals Logistics, Textiles, Mid Cap IT, Media, Telecom Auto, Auto Ancillary, Sugar Economy, Banking Oil & Gas	+91 22 6634 1376 +91 22 6634 1258 +91 22 6634 1237 +91 22 6634 1406 +91 22 6634 1366 +91 22 6634 1273 +91 22 6634 1291 +91 22 6634 1440 +91 22 6634 1540	dipen.shah@kotak.com sanjeev.zarbade@kotak.com teena.virmani@kotak.com awadhesh.garg@kotak.com doshi.apurva@kotak.com saurabh.gurnurkar@kotak.com vinay.goenka@kotak.com saday.sinha@kotak.com lokendra.kumar@kotak.com	
Shrikant Chouhan	Technical analyst	+91 22 6634 1439	shrikant.chouhan@kotak.com	
Kaustav Ray K. Kathirvelu	Editor Production	+91 22 6634 1223 +91 22 6634 1557	kaustav.ray@kotak.com k.kathirvelu@kotak.com	

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