

RESEARCH HEAD M.R.LALITHA

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INDEX FUTURES (WoW)

Indices	Price % Change	OI % Change
NIFTY	1.2%	-7.1%
BANKNIFTY	1.9%	-1.0%
CNXIT	1.7%	-32.6%
MINI NIFTY	1.2%	-2.3%

*From 11 Feb '2010 to 18 Feb '2010

NIFTY - OPTIONS INDICATORS

Date	PC Ratio (OI)	Implied Volatility	
		Call Options	Put Options
11 Feb	1.02	25.42	28.28
15 Feb	0.96	25.95	29.24
16 Feb	1.08	24.08	28.24
17 Feb	1.09	23.35	26.57
18 Feb	1.06	24.06	27.5

TOP OPEN INTEREST GAINERS (WoW)

Company	OI % Change
CROMPGREAV	70%
RECLTD	36%
BHARTIARTL	35%
AXISBANK	31%
PFC	30%

TOP OPEN INTEREST LOSERS (WoW)

Company	OI % Change
DRREDDY	-32%
INDIACEM	-32%
PUNJLLOYD	-29%
SUNTV	-29%
RPOWER	-28%

* From 11 Feb '2010 to 18 Feb '2010

GROWTH IN DERIVATIVES MARKET (WoW)

Product	% Change in Volume	% Change in Turnover
INDEX FUTURES	-24.49%	-21.71%
STOCK FUTURES	44.38%	42.01%
INDEX OPTIONS	-26.90%	-26.09%
STOCK OPTIONS	27.01%	25.43%

* From 11 Feb '2010 to 18 Feb '2010

WEEKLY MARKET OUTLOOK

19/02/2010



In Beginning of week, market was boosted by strong opening of US market and positive European data. Meanwhile market witnessed heavy selling pressure on account of profit booking by investors. The food price index rose 17.97% for the year through 6 February 2010 also raised the concerns. Index heavyweight Reliance Industries (RIL) fell 3.07% and could not sustain the momentum of its preceding session. Unexpected move by the US Federal Reserve to hike discount rate also triggered the market to negative terrain.

Forthcoming week, with Budget 2010-2011 market can expect a range bound session. Fear of gradual winding down of fiscal stimulus measures would weigh on the market Major Concern on higher inflation and Derivatives expiry will pressure the market. Looking technically the Nifty would find immediate support at 4710 levels. Break of support level would test 4660 levels and also sustaining of low would drag further to 4500 levels. Nifty immediate resistance is seen at 4950 levels. Next level of the resistance is witnessed at 5050 levels.

Weekly change in indices

Indices	11-Feb	19-Feb	Change
NIFTY	4826.85	4844.90	0.37%
SENSEX	16151.56	16191.63	0.25%
BSE MIDCAP	6509.74	6432.36	-1.19%
BSE SMALLCAP	8303.08	8204.57	-1.19%

World indices

Indices	12-Feb	18-Feb	Change
DOW JONES	10,099.14	10,392.90	2.91%
NASDAQ	2,183.53	2,241.71	2.66%
FTSE 100	5,142.45	5,325.09	3.55%
NIKKEI 225*	10,092.19	10,335.69	2.41%
HANGSENG	20,268.69	20,422.15	0.76%

*As on 18th Feb 2010

Top Weekly Gainers & Losers in BSE 500

Weekly Gainers	Close	% Change
HINDUSTAN COPPER LTD	561.65	52.22%
STC INDIA	506.95	26.58%
HIMACHAL FUTURISTIC C	14.38	26.08%
RASHTRIYA CHEMICALS &	103.25	24.27%
STRIDES ARCOLAB LTD	294.25	23.79%

Weekly Losers	Close	% Change
CRANES SOFTWARE INTL L	19.60	-33.00%
KLG SYSTEL LIMITED	142.15	-30.38%
IBREALESTATE LTD	154.90	-26.49%
INDIABULLS FINANCIAL SEF	99.50	-25.93%
BAJAJ HINDUSTHAN LTD	162.95	-24.41%

SOURCE: Bloomberg

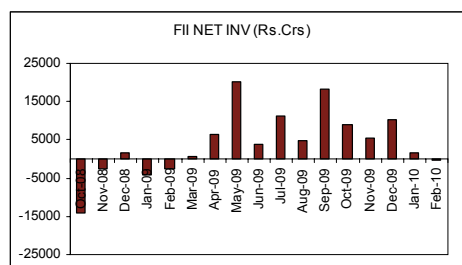
FII/MF activity

	(Rs. Cr)
FII inflows/(outflow)*	2049.40
MF inflows/(outflow)**	(96.10)

*From 15th Feb to 18th Feb 2010

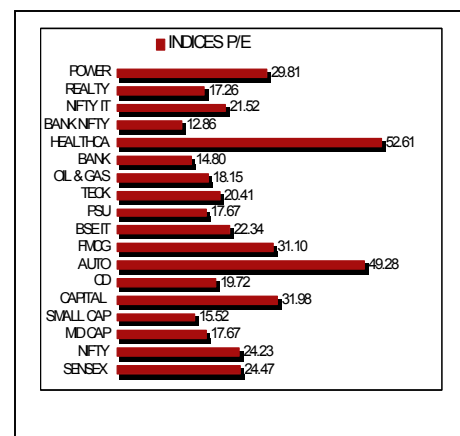
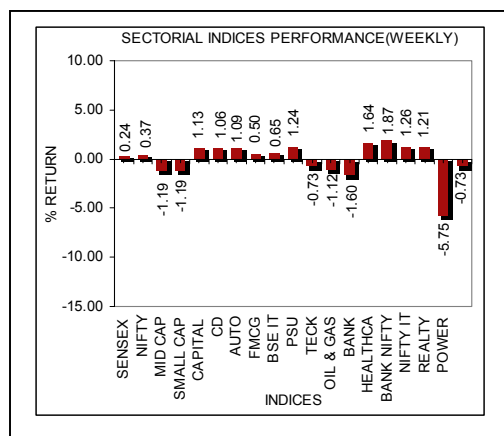
** From 15th Feb to 17th Feb 2010

Source: SEBI



Source: SEBI (till 18th Feb 2010)

SECTORAL INDICES PERFORMANCE



COMMODITY WATCH

Commodites	Last close	1D	Week	% CHANGE				Description
				1Mth	3Mth	1Yr	3Yr	
<u>PRECIOUS METALS (in \$/OZ)</u>								
Gold	1108.5	0.0	1.4	-2.6	-3.2	13.7	65.3	Spot trading price
Silver	15.9	0.5	2.6	-15.0	-14.1	13.4	13.7	Spot trading price
Platinum	1503.6	-1.0	-0.8	-8.6	4.1	40.7	23.6	Spot trading price
<u>INDUSTRIAL METALS (in USD/MT)</u>								
Aluminium	2114.0	-0.4	2.8	-8.2	2.3	58.2	-24.4	3m fwd price
Copper	7265.0	1.9	4.7	-3.1	5.6	124.6	25.0	3m fwd price
Lead	2319.0	1.3	9.1	-5.9	-3.5	117.3	29.9	3m fwd price
Nickel	20450.0	1.5	10.8	8.3	19.2	110.8	-47.4	3m fwd price
Zinc	2310.0	0.4	6.0	-6.9	2.8	106.3	-31.7	3m fwd price
Tin	16950.0	1.2	4.6	-5.8	11.5	57.7	28.9	3m fwd price
<u>AGRICULTURE (in USD /lb)</u>								
Coffee	133.3	-0.6	0.8	-5.4	-2.8	8.6	-	Arabica coffee (Sep 09)
Sugar	26.8	1.1	-2.8	-7.7	17.6	88.2	-	Raw sugar (May 09)
Rubber (INDEX)	454.5	-	-	16.4	25.2	107.4	56.4	WPI Index for raw rubber
<u>OTHERS (in USD/bbl)</u>								
Brent Crude Oil	76.8	-1.2	5.4	-1.9	-3.9	49.0	-	1m fwd price
WTI Crude Oil	78.2	-1.1	3.9	-1.4	-1.8	51.5	-	1m fwd price
BALTIC Dry Index	2704.0	1.6	5.0	-	-41.8	36.2	-37.9	Freight Index

RESEARCH REPORTS

ALSO READ OUR OTHER RESEARCH REPORTS

- MONEY MORNING
- FUNDAMENTAL REPORTS
- DERIVATIVE STRATEGIES
- MACRO ECONOMIC REPORTS

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