

## A Technical Perspective

The indices, in spite of some profit taking on the last trading session of the week, continued to close at the higher levels. Indices for **CNX MIDCAP** and **BSE OIL & GAS** were on the front foot to score a **NEW HIGH** in the last week while BSE 200 missed it by a whisker. CNX IT has witnessed a some what two ways and indecisive trend. The two bench mark indices viz. **SENSEX** and **NIFTY** are very close to their all time high levels. It is quite likely that a section of investors who did not book profits on the earlier occasion may now come forward and reduce their present exposure. **Religare Traders**, who had the advantage to reenter the market right at the bottom of the reaction, may also consider an option to book at least partial profits on further rise. Even though there is no threat what so ever to the long term up trend it would be prudent to be on the safer side. Just remember that a bird in hand is worth two in the bush. **It is certainly not a time to be adventurous with your hard earned profits.** Book profits and keep cool for the time being.

### Sectoral indices

Index	Close	Code	Stop Loss	Range	Comment
S&P CNX NIFTY	4518	B5	4390	220	Book profits on further rise,CR 4645,CS 4440
S&P CNX DEFTY	3866	B4	3629	150	Book profits on further rise ,CR 3997,CS 3785
CNX BANK NIFTY	6912	B4	6464	320	Book profits on further rise,CR7190,CS 6810
CNX IT	4641	S2	4840	130	CR 4885,CS 4540
CNX JUNIOR	8928	B5	8652	430	Book profits on further rise,CR 9342,CS 8695
CNX 100	4432	B4	4196	160	CR 4515,CS 4365
<b>CNX MIDCAP</b>	6279	B5	6058	255	Registered a <b>NEW HIGH</b> , CR 6532 ,CS 6130
CNX 500	3800	B5	3689	150	Book profits on further rise,CR 3935,CS 3735
BSE SENSEX	15603	B5	15140	560	Book profits on further rise,CR 15910,CS 15360
BSE SMALL CAP	8572	B5	8142	405	CR 8855,CS 8435
BSE 200	1911	B5	1846	90	Narrowly missed the high ,Book profits on further rise,CR 1952,CS 1867
BSE AUTO	4887	B4	4719	180	Book profits on further rise,CR4997,CS 4860
BSE BANKEK	8136	B4	7657	330	Book profits on further rise,CR 8425,CS 8010
BSE CDS	4567	B5	4276	230	CR 4755,CS 4480
BSE CGS	13701	B5	13396	570	Book profits on further rise,CR 14160,CS 13580
BSE FMCG	2072	B5	1953	90	CR 2172,CS 2035
BSE HEALTHCARE	3665	B5	3607	150	CR 3798,CS 3643
BSE IT	4449	S2	4639	195	CR 4655,CS 4360
BSE METALS	11979	B5	11303	590	Book profits on further rise,CR 12430,CS 11710
<b>BSE OIL &amp; GAS</b>	8387	B5	8016	295	Registered a <b>NEW HIGH</b> , , Book profits on further rise, CR 8716,CS 8215
BSE PSU	7300	B5	7057	280	Book profits on further rise,CR 7614,CS 7265
BSE REALITY	7972	B	7115	345	CR 8317,CS 7210
BSE TECK	3529	B4	3518	135	CR 3656,CS 3465

### Glossary

<b>B1</b> -Bottoming out situation of BEAR PHASE	<b>S1</b> -Top out situation in BULL PHASE
<b>B2</b> - Rally in BEAR PHASE	<b>S2</b> -Reaction in BULL PHASE
<b>B3</b> - Change in direction from BEAR to BULL PHASE	<b>S3</b> - Change in direction from BULL to BEAR PHASE
<b>B4</b> - End of reaction in BULL PHASE	<b>S4</b> -End of recovery in BEAR PHASE
<b>B5</b> - Continuation of BULL PHASE	<b>S5</b> Continuation of BEAR PHASE

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