

## Nifty



Nifty trades in a range between 2875-2660, breakout in either direction will take it ahead in that respective direction. If 2875/2900 are broken on closing basis, the existing pullback may extend but if the selling pressure exerts itself again near the same points and nifty cross and close below 2770 than bears will have an upper hand. So, bull traders should wait for 2875 to be breached to go long once again, whereas as the contrast traders may look for going short below 2770.

## Sensex



Sensex will find support at 9110/9000. On the other hand, it may test resistance, which are likely to come around 9380/9410.

Please refer to important disclosures at the end of this report

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Bank Of Baroda



The stock manages to rise due to the optimism (short covering) that prevails within PSU banks. It may further rise until its next best resistance which are 259/264 and hence may be played with the same outlook. Traders should however choose to pick the counter at dips only with the strict stop loss. Trade and close above the level of 240 is positive for the stock.

Gnfc



The stock is rising as seen on the last trading day and managed to stand in the positive arena, backed by open interest building in it, which is a case for past few sessions. It may test 64/68 level in that momentum and can be eyed by the trader if markets observe persistent pullback. The stock is also a better performer of the sector.

Hcl Tech



The stock is correcting as part of the current sell off and prolongs downtrend. The downtrend will be the case until 100/ 90. IT post a mixed performance at this point in time and this counter is part if the laggards of the same. Its long term charts suggests weakness which is also a cause of concern.

Wipro



The counter is weakly poised technically, in the short term as well as long term chart at the moment and has more downside left, to correct. It may test 215 /208 as result of the same. Traders may consider shorting near the highs with a strict stop loss. The stock is one of the few counters of the IT sector whose fortune looks dismal at this point in time.

## Triveni



Sugar is delivering a surprising performance which looks broadly, news driven and hence may be played with caution. This stock looks technically decent and may test its next best resistance which comes in at 54/56. It can be eyed as momentum pick in sync with the market outlook. 42 should however be considered as its reversal point.

**Additional Information with respect to the securities referred in our technical and derivative calls is uploaded on our website.**

Please note that our technical calls are totally independent of our fundamental calls

Technical Trends calls are based on momentum, Investors/Traders are requested to observe following discipline to take maximum advantage of the products

- Entry/exit will be on the basis of price or time priority
- Use strict stop loss at 15% from your average acquisition price

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