

DAILY | TECHNICAL



OUR REPORTS

Fundamental

Company Report
Sector Report
Theme Based Report

Daily & Weekly

Fundamental Market Update
Technical Market Update
Derivative Market Update
Currency Report
Debt Mutual Fund Report

Monthly

India Strategy Report
IIP Report
Auto Sector Update
Cement Sector Update
Metal Sector Update
Telecom Sector Update
Insurance and Mutual Fund Report
Inflation Report
Exports-Imports Report

Quarterly

India and Global Strategy Report
India Economy Report
Company Result Expectation
Company Result Analysis

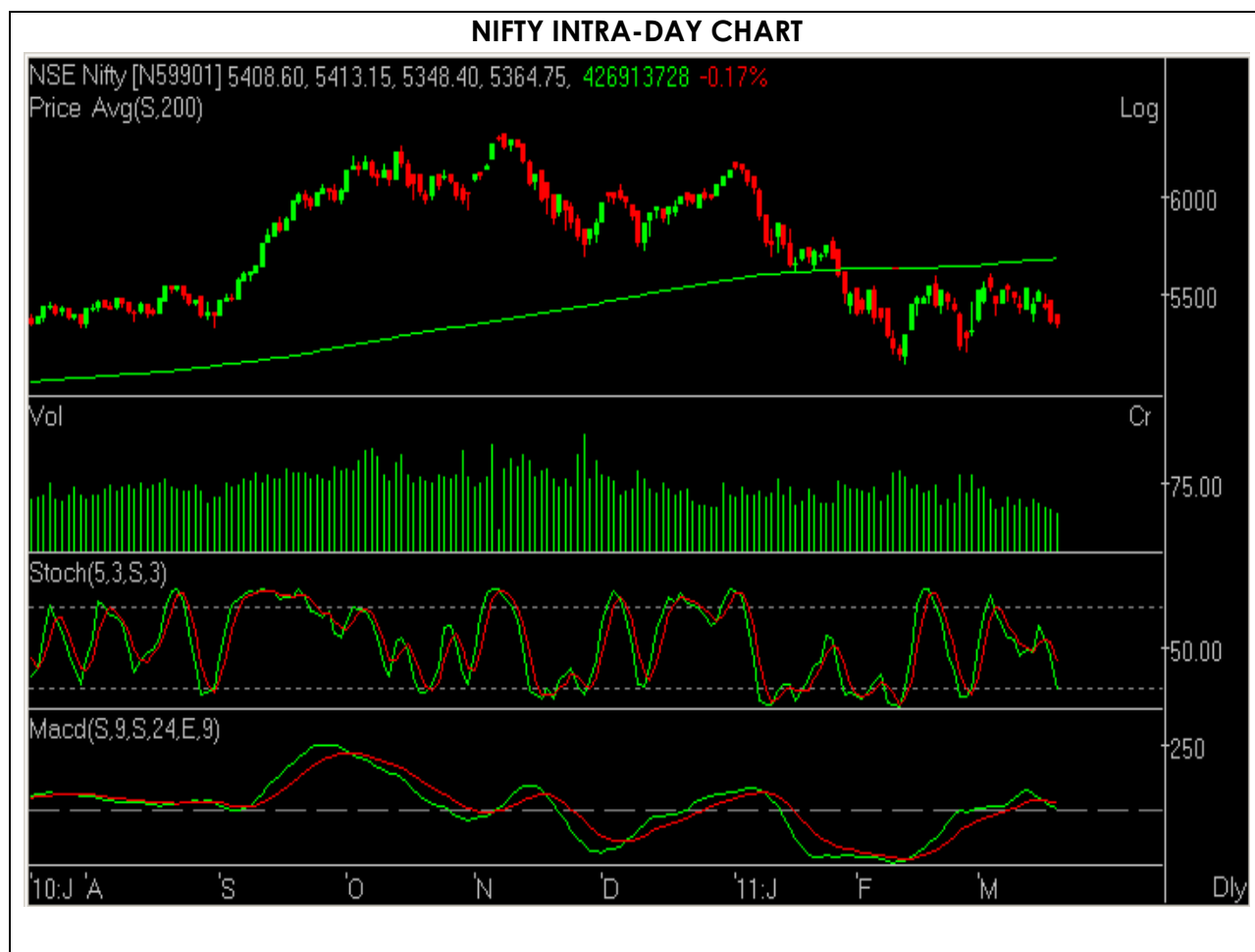
Others

Event Based Report
RBI Monetary Review Report
Annual Budget Expectation Report
Annual Budget Review Report

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DAILY TECHNICAL VIEW

	BUY/SELL	CMP	TARGET 1	TARGET 2	STOP LOSS
ANANTRAJ	BUY	80.65	83	85	78
PSL	BUY	69.85	72	74	68

NIFTY (5364.75)

Resistance levels

Resistance 1: 5390

Resistance 2: 5420

Resistance 3: 5475

Support levels

Support 1: 5340

Support 2: 5300

Support 3: 5260

BSE SECTORAL INDICES		
TOP GAINERS		
Sector	Value	% Change
BANKEX	12213.17	0.24
HC	4799.38	0.22
OIL & GAS	9699.32	0.11
METAL	15285.19	0.07
FMCG	3396.12	0.01
Source: BSE		

BSE SECTORAL INDICES		
TOP LOSERS		
Sector	Value	% Change
IT	5947.54	(0.87)
TECK	3504.42	(0.75)
REALTY	2038.10	(0.74)
CD	5743.53	(0.54)
CG	12326.06	(0.37)
Source: BSE		

MARKET INDICATORS		
TOP NIFTY GAINERS		
Company	LTP	% Change
SAIL	160.30	2.40
JINDALSTEL	664.60	2.28
SUNPHARMA	443.90	2.12
M&M	643.80	2.01
SUZLON	46.10	1.65
Source: NSE		

MARKET INDICATORS		
TOP NIFTY LOSERS		
Company	LTP	% Change
RANBAXY	436.90	(6.81)
HINDALCO	190.90	(3.00)
AMBUJACEM	128.60	(2.91)
RPOWER	118.35	(2.47)
MARUTI	1129.65	(2.30)
Source: NSE		

ASIAN MARKET PERFORMERS			
Index	Close	Points of Diff	% Change
HANG SENG	22685.20	384.99	1.73
NIKKEI 225	9206.75	244.08	2.72
KOSPI	2003.42	22.29	1.13
TAIWAN	8467.71	72.96	0.87
SHANGHAI COMPOSITE	2909.14	2.25	0.08
Source: Bloomberg			

MARKET OUTLOOK

NIFTY (5364.75, DOWN 8.95)

Nifty has given a range bound and choppy movement throughout yesterday's trading session. After opening on a positive note, Nifty rose to make a high of 5413.30 and then it fell to make a low of 5348.20. At the end of day it closed at 5364.75. It had a net loss of 8.95 points or 0.17% over the previous day's close. On the sectoral front, some selling pressure was seen on IT, Realty and Consumer durable stocks. However, Banking, Oil & gas and Metal stocks were traded marginally higher.

Yesterday Nifty traded in the narrow range of 5348 and 5414. Now Nifty is expected to get a strong support near 5300. If it breaks 5300, it may further go down to 5230 and then 5140. However if Nifty is able to maintain above 5475, an upward rally might take it to 5560 and then 5680 in the short term. Traders are advised to maintain a stop loss at 5300 of the long positions.

On an intra-day basis Nifty has a support at 5340 and is likely to face a stiff resistance near 5390. If Nifty breaks 5340, it may further go down to 5300 and then 5260. However, if it is able to sustain above 5390, the level of 5420 – 5475 would become the next target.

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