



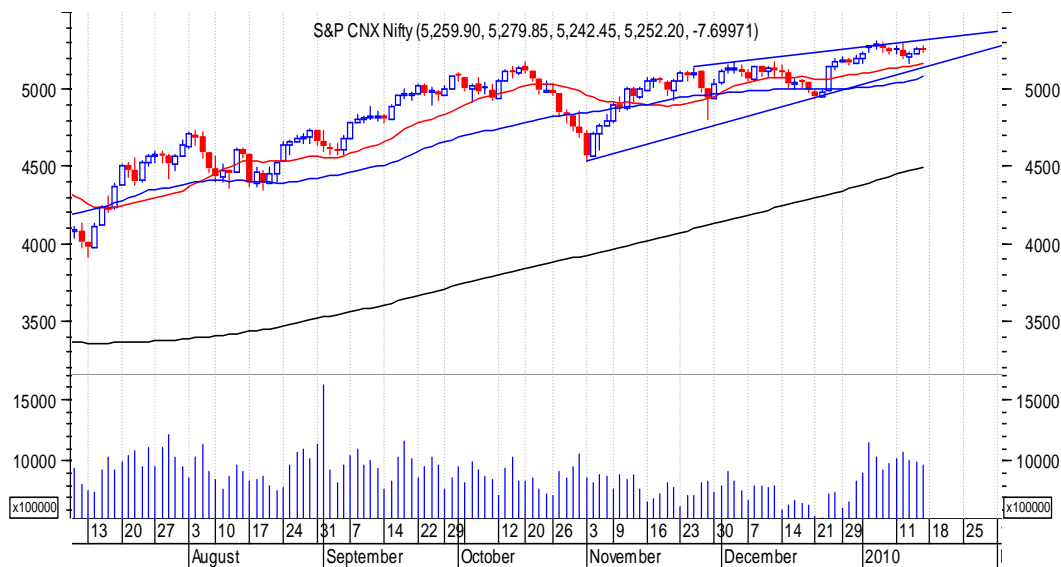
FAIRWEALTH SECURITIES PVT. LTD.

Wealth Management redefined

WEEKLY OUTLOOK 18th January, 2010

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NIFTY (Daily)



Nifty consolidated for a major part of the week between 5300 & 5160. Nifty made a low of 5169, support area of 5160 mentioned in our last report held well. Nifty still has a good support around 5160-5145 & any closing below this level will only signal a change in short term trend. Nifty has a resistance at 5300-5350-5400. Support for Nifty is seen 5160-5082.

Stock of the Week:

GTLINFRA

Closing price: 43.50

Recommendation: Buy on dip around 42-40

Target: 50

Stop Loss: SL 36.90



GTLINFRA has given a break out of a descending triangle. So we recommend to buy the stock around 42-40 for a Target of 50 with stop loss below 37.

EQUITIES

	SCRIP NAME	LAST CLOSE	TREND	OUTLOOK
1	APOLLO TYRE	55.70	UP	Buy around 54, Target 62, SL 49.90
2	CENTURY TEXTILES	587	UP	Buy on dips , Target 605-620, SL 567.90
3	BEML	1207	UP	Buy around 1190, Target 1300, SL 1144.90
4	EMAMI	556	UP	Buy around 550, Target 620, SL 499

**The above stocks are recommended only for the current week*

FOLLOW UP OF CALLS:

S.N	SCRIP NAME	LAST CLOSE	RECOMMENDATION	OUTCOME
1	DLF	386	Buy around 385-383,Target 410-430	High Made 394
2	CUMMINS	440	Buy around 440,Target 460-480,sl 419	High made 454
3	GVKPIL	52.80	Buy at cmp 50,Target 53.50,SL 47.45	First Target Achieved
4	TRIVENI	113	Buy around 113,Target 125,SL closing below 108	Exit at 113
5	TATACHEM	312	Sell around 322,Target 310-300,SL 328.10	First Target Achieved

(Source:All the information and opinions mentioned above are purely based on Technical Analysis)

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