

16000 CS

B.S.E.SENS. INDEX (INDX) (04-06-07 TO 09-08-07) Daily

15600

15200

14800

14400

14000

W-TIE shaped NED Wave anetric pattern

ASA Jul 07 Aug 07 15100.11

Gap2

Gap1

14058

15812

Break-Away Gap 15654-15495

0.618 14727.37

a??

b??

c??

x

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ⓕ

*the Source: ASA*

Considering the yesterday's strong upward move the second corrective pattern can be taken as a Double Failure Flat marked as a? - b?- c?. A corrective pattern ending with a Double Failure Flat produces a strong reaction in the opposite direction, like the one witnessed yesterday. For the momentum to remain positive the Sensex should continue to move up strongly and the reaction during the up move should not be more than 61.8% which is now placed at 15026(Nifty 4372) of its rise from 14705 to 15542(Nifty 4275 to 4529) levels. Under this scenario, the Sensex is expected to move above its all time high of 15868 (Nifty 4647) levels.

## Supports and resistances of underlying stocks

Scrip Name	Supports			Resistances	
	S2	S1	LTP	R1	R2
A. B. B.	1,080	1,102	1,119	1,147	1,170
A.C.C.	947	978	1,001	1,041	1,073
BAJAJ AUTO	2,224	2,261	2,291	2,335	2,372
BPCL	308	314	318	325	331
BHARTI AIRTEL	836	855	869	893	912
BHEL	1,665	1,704	1,733	1,774	1,813
CIPLA	183	186	188	191	193
DR. REDDY'S LAB	628	633	638	642	647
GRASIM INDUSTRIES	2,816	2,876	2,920	2,997	3,058
HDFC BANK	1,109	1,134	1,155	1,185	1,211
HDFC (HOUSING DEV.FIN.)	1,931	1,979	2,016	2,076	2,125
HINDUSTAN LEVER	194	198	201	206	210
HPCL	244	249	253	259	264
ICICI BANK	858	876	890	912	930
INFOSYS TECHNOLOGIES	1,863	1,905	1,936	1,988	2,029
ITC	159	162	164	168	171
LARSEN & TOUBRO	2,311	2,392	2,450	2,554	2,635
MAHINDRA & MAHINDRA	674	682	688	698	706
MARUTI UDYOG	786	810	829	858	882
NTPC	163	167	170	174	178
ONGC	831	852	867	894	915
RANBAXY LAB.	350	362	372	386	399
RCOM	518	529	537	550	560
SAIL	144	148	150	154	157
SATYAM COMPUTER	445	458	467	484	497
SIEMENS	1,217	1,236	1,252	1,274	1,293
S.B.I	1,568	1,615	1,650	1,710	1,758
STERLITE INDUSTRIES	590	602	610	624	636
TATA MOTORS	645	655	663	676	687
TATA POWER	651	673	689	717	739
T.C.S	1,102	1,127	1,147	1,177	1,202
TATA STEEL	626	640	652	669	684
WIPRO	470	474	478	483	488
ZEE ENTERTAINMENT	305	311	315	322	328

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