

DAILY | FUNDAMENTAL



OUR REPORTS

Fundamental

Company Report
Sector Report
Theme Based Report

Daily & Weekly

Fundamental Market Update
Technical Market Update
Derivative Market Update
Currency Report
Debt Mutual Fund Report

Monthly

India Strategy Report
IIP Report
Auto Sector Update
Cement Sector Update
Metal Sector Update
Telecom Sector Update
Insurance and Mutual Fund Report
Inflation Report
Exports-Imports Report

Quarterly

India and Global Strategy Report
India Economy Report
Company Result Expectation
Company Result Analysis

Others

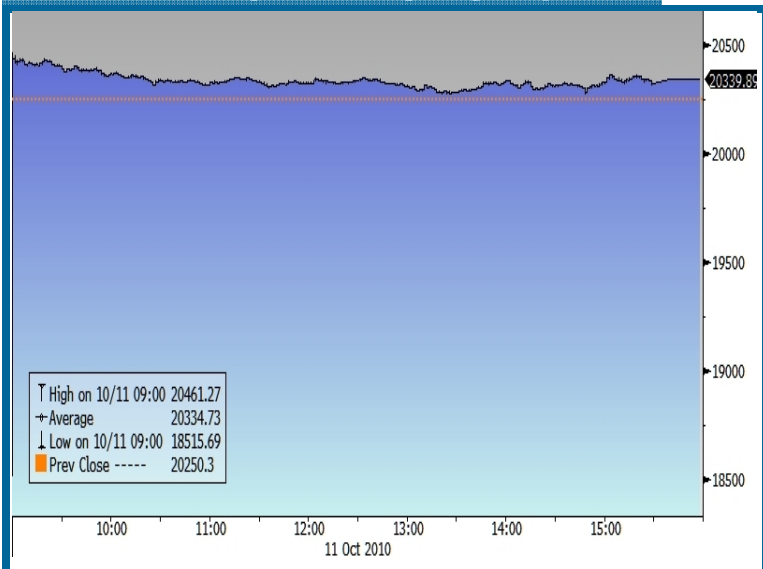
Event Based Report
RBI Monetary Review Report
Annual Budget Expectation Report
Annual Budget Review Report

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INTRA DAY CHART OF SENSEX



On the First trading session of the week, Indian Market started on a good note but remained range-bound in today's trade, though in the last half-an-hour it tried to pull-up a bit and closed with less than 0.5% gains. The action was confined to midcap and small cap stocks. Metal stocks along with auto packs were the best performers in today's trade. European markets opened marginally up and inching further while Asian markets traded mixed.

Nifty closed at 6,135.85, up by 32.40 points or 0.53 percent over the previous day closing of 6,120.30, after witnessing a low of 6,105.95 and a high of 6,187.75. Sensex closed at 20,339.89, up by 89.63 points or 0.44 percent over the previous day closing of 20,250.26. It touched an intraday low of 20,250.26 and high of 20,461.27.

MARKET TURNOVER (Rs. Cr)

NAME	LAST	PREVIOUS DAY
NSE CASH	14496.32	16805.17
NSE F&O	74818.28	103509.67
BSE TOTAL	4786.08	5352.68

The markets' breadth was positive. Out of 3,078 stocks traded, 1,856 stocks advanced, 1,069 stocks declined and 153 remained unchanged. In Sensex, 18 stocks advanced and 12 stocks declined.

NIFTY TOP TURNOVERS

COMPANY	LAST PRICE	SHARE TRADED	TOTAL TURNOVER (Rs. Cr)
RELIANCE	1069.00	5896732	628.82
GALLISPAT	78.25	75365403	552.95
JINDALPOLY	1290.75	2641185	321.91
AXISBANK	1548.10	2004183	314.39
TATASTEEL	639.00	4675599	298.71

Among the sectors, BSE Auto, BSE Metal and BSE Oil & Gas were the main gainers of the day, which rose by 1.93 percent, 1.57 percent and 1.29 percent respectively. In BSE Auto Sector, Exide Industries, Ashok Leyland and Tata Motors rose by 4.95 percent, 4.05 percent and 3.72 percent respectively. In BSE Metal sectors, Sterlite Inds, JSW Steel and Tata Steel rose by 3.13 percent, 2.16 percent and 2.06 percent respectively. In BSE Oil & Gas sector, Cairn India, RIL and Essar Oil rose by 2.13 percent, 1.97 percent and 1.54 percent respectively.

NIFTY TOP GAINERS

COMPANY	LAST PRICE	CHANGE	% CHANGE
TATAMOTORS	1155.60	52.65	4.77
KOTAKBANK	520.50	17.30	3.44
STERLITE	179.45	5.45	3.13
RANBAXY	600.50	14.35	2.45
RELINFRA	1099.90	25.55	2.38

OUTLOOK

Our daily outlook remains unchanged and we maintain that Indian market to remain volatile. The sharp appreciation in the INR may continue to haunt IT companies which may drag indices further down, though IT bellwether, Infosys is expected to announce better results. It is advisable to remain cautious at the higher levels and buying should only be done stocks which are unlikely to fall much even if the market corrects. Some such stocks are ONGC, IOC, M&M, Thermax & Escorts.

NIFTY TOP LOSERS

COMPANY	LAST PRICE	CHANGE	% CHANGE
BHARTIARTL	344.60	-8.30	(2.35)
AXISBANK	1548.10	-22.25	(1.42)
NTPC	212.25	-2.40	(1.12)
HCLTECH	429.40	-3.75	(0.87)
HDFCBANK	2390.00	-15.75	(0.65)

DOMESTIC INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
SENSEX	20339.89	89.63	0.44
NIFTY	6135.85	32.40	0.53
BSE MID-CAP	8396.45	65.88	0.79
BSE SMALL-CAP	10649.00	136.47	1.30
NSE CNX MIDCAP INDEX	9467.45	63.60	0.68

SECTORAL INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
AUTO	9887.79	186.92	1.93
CAPITAL GOODS	16254.69	6.19	0.04
FMCG	3626.13	-0.36	(0.01)
METAL	17665.00	273.06	1.57
OIL & GAS	10945.42	139.76	1.29
HEALTHCARE	6324.21	18.40	0.30
POWER	3306.77	3.16	0.09
REALTY	3909.64	17.86	0.46
CONSUMER DURABLES	6526.62	42.31	0.65
BANK	14219.94	34.47	0.24
IT	6045.33	-7.44	(0.12)

GLOBAL INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
DOW JONES	11006.48	57.90	0.53
NASDAQ	2401.91	18.24	0.76
S&P 500	1165.15	7.09	0.61
FTSE	5676.73	19.12	0.34
CAC	3770.08	6.90	0.18
DAX	6307.13	15.46	0.25
MEXICO BOLSA	34464.82	207.01	0.60
BRAZIL BOVESPA	70808.80	890.40	1.27
RUSSIAN RTS	1586.82	19.97	1.27
NIKKEI 225	9588.88	-95.93	(0.99)
HANG SENG	23207.31	263.13	1.15
TAIWAN TAIEX	8176.76	-67.43	(0.82)
SHANGHAI	2806.94	68.19	2.49
KOSPI	1889.91	-7.16	(0.38)
FTSE BURSA MALAYSIA KLCI	1487.41	6.00	0.40
JAKARTA COMPOSITE	3548.77	1.79	0.05
PSEi - PHILIPPINE SE	4218.79	-18.19	(0.43)
STOCK EXCH OF THAI	977.85	14.66	1.52

INDUSTRIAL METALS & ENERGY MARKETS

NAME	LAST PRICE	CHANGE	% CHANGE
COPPER (USD/T)	8300.00	-10.00	(0.12)
ALUMINUM (USD/T)	2422.50	2.50	0.10
ZINC (USD/T)	2322.00	32.00	1.40
LEAD (USD/T)	2300.00	28.00	1.23
OIL (USD/BBL)	82.77	0.11	0.13
NATURAL GAS (USD/MMBTU)	3.64	-0.01	(0.30)

PRECIOUS METALS

NAME	LAST PRICE	CHANGE	% CHANGE
GOLD (USD/OZ)	1345.25	-1.48	(0.11)
SILVER (USD/OZ)	23.18	-0.07	(0.06)

INDUSTRY INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
BALTIC DRY INDEX	NA	34.00	NA
BBG WORLD IRON/STEEL IDX	298.81	3.65	1.24

CURRENCIES

NAME	LAST PRICE	CHANGE	% CHANGE
USD-INR	44.41	-0.03	(0.05)
EUR-INR	61.93	0.24	0.40
GBP-INR	70.79	-0.11	(0.16)
INR-JPY	1.85	0.001	0.05

INSTITUTIONAL FLOW IN Cr (06/10/2010)

INSTRUMENT	PURCHASE	SALE	NET
FII (P)	4861.39	3018.95	1842.44
DII	1724.02	2700.48	(976.46)
MUTUAL FUND (05/10)	507.00	831.80	(324.70)

FII DERIVATIVE SEGMENT IN Cr (06/10/2010)

INSTRUMENT	PURCHASE	SALE	NET
INDEX FUTURE	1449.30	1163.34	285.96
INDEX OPTION	3366.29	2806.39	559.90
STOCK FUTURE	1369.91	2487.30	(1117.39)
STOCK OPTION	601.68	613.92	(12.24)

BULK & BLOCK DEALS

http://www.bseindia.com/mktlive/market_summ/bulk_deals.asp

http://www.bseindia.com/mktlive/market_summ/block_deals.asp

- ◆ Binani Cement, Nirma and Sparsh BPO Services -- have announced plans to delist from the bourses. All these announcements happened in the past 7 days. The delisting plans have been made on the heels of the government decision to make it mandatory for all listed firms to raise public holding to a minimum of 25 per cent.
- ◆ Market regulator Sebi has embarked on a recruitment drive inviting applications for 90 senior level executives. The public announcement to recruit 90 personnel comes at a time when the search is on for a new Sebi Chairman. The present chief CB Bhavne is due to retire in February 2011.
- ◆ Lakshmi Mittal believes ArcelorMittal's two giant steel projects in India, planned since 2005, were "highly unlikely to be realised", and said his new strategy was to create many small steelmaking hubs across the country each capable of making a few million tonnes of steel a year.
- ◆ Vedanta Resources said the long-drawn arbitration process for buying government's remaining 49 per cent stake in Balco is over and the group expects to complete the acquisition by the end of this fiscal. The metal and mining group is also hopeful of taking forward the process to buy government's residual stake in another erstwhile PSU Hindustan Zinc Ltd (HZL). The government now holds 49 per cent stake in Balco and 29.5 per cent in HZL. The acquisition of the residual equity in the two companies is crucial for Vedanta's overall corporate restructuring programme into a commodity-focused vertical, which it is hoping to complete in the current fiscal.
- ◆ India Inc is expected to witness a robust growth during the second quarter of 2010-11 fiscal and the Sensex companies may see an increase of around 20 per cent in sales. However, net profit growth during the quarter would lag top-line growth, a host of brokerages said in their earnings preview reports.
- ◆ IT solutions company CMC Ltd has posted a consolidated net profit of INR 43.62 crore, up by about 26 per cent for the quarter September 30, 2010. During the July-September quarter, revenues rose to INR 271.05 crore from INR 219.10 crore in the same period previous fiscal
- ◆ Jaiprakash Associates has entered into an agreement with Dighi Port for setting up a port-based, 3- million-tonne per annum cement grinding plant, a coal-based captive power plant and a water desalination plant at Dighi Port at an investment of around INR 600 crore. The plant, to be commissioned in three years, would be developed on 40 acres of land, which would be provided by Dighi Port on lease for 40 years. Dighi Port would provide its port facilities for the incoming and outgoing bulk cargo for the plant.
- ◆ Patni Computer Systems Ltd, has opened a new ITO delivery (development and support) centre in Suzhou, China. Situated in the Suzhou Software & Technology Park, the facility with a planned capacity of 500 seats is Patni's first centre in China. The Suzhou delivery centre is set to serve the Yangtze region — the largest and one of the most highly developed manufacturing bases for international companies. The centre will focus on delivering development and support services to cater to Japanese, US, European and local multinational corporations.
- ◆ The Reserve Bank governor may not be made the vice-chairman of the Financial Stability and Development Council (FSDC), as was done in the case of the recently set up joint committee to sort out turf war between financial sector regulators.
- ◆ Godrej is all set to roll out a reality game show in three southern languages starting this October. With the South roughly estimated to contribute to 40 per cent of its total business, the company is hoping to see a 10 to 12 per cent increase in brand resonance following the airing of shows and also an increase in actual behaviour purchase.

CORPORATE ACTION
BONUS / RIGHTS / STOCK SPLIT / ADR & GDR / FCCB / M&A / WARRANTS ETC.

COMPANY	RECORD DATE	Ex-DATE	DETAILS
Parsvnath	19/10/2010	12/10/2010	Face value split from INR10.00 to INR5.00
Supreme Inds	19/10/2010	12/10/2010	Face value split from INR10.00 to INR2.00

OTHER EVENT

- ◆ The U.S. NFIB Small business optimism data for September 2010.
- ◆ The U.S. IBD/TIPP Economic optimism data for October 2010.

Disclaimer

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