



mutual funds

what's in — what's out



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Fund Analysis: May 2007

Favourite stock picks in the portfolios of equity and mid-cap funds

An analysis has been undertaken on equity and mid-cap funds' portfolios, indicating the favourite picks of fund managers for the month of April 2007. Equity funds comprise all diversified, index, sector and tax planning funds, whereas mid-cap funds include a universe of 18 funds such as Reliance Growth, Franklin India Prima Fund, HDFC Capital Builder, Birla Mid-cap Fund etc.

What's in

Top new stocks added to the equity funds' portfolios.

Company name	No of shares	Mkt value (Rs cr)
Advanta India	547358	38.50
Bayer Crop Science	180921	4.26
Country Club (India)	75000	2.63
Disa India	2564	0.44
Flora Textiles	--	0.00
Fortis Healthcare	403278	4.36
Granules India	44441	0.53
Himadri Chemicals & Industries	25126	0.68
ICRA	99934	8.21
Indo Count Industries	819443	1.31
Infomedia India	34670	0.68
ManAluminium	24721	0.76
Petronet Lng	2930718	13.26
Ratnamani Metals & Tubes	331636	23.48
Renewable Energy System	90900	0.00
Riddhi Siddhi Gluco Biols	6000	0.17
Shree Ram Urban Infra	21902	0.59
SIP Technologies & Exports	--	0.26
Smithkline Beecham Pharma	--	11.60
Sterling Biotech	300000	4.83

Top new stocks in the mid-cap funds' portfolios.

Company name	No of shares	Mkt value (Rs cr)
ABG Heavy Industries	128338	2.36
Advanta India	73599	5.18
Astra Microwave Products	187691	2.82
Bajaj Electricals	98048	4.03
Balaji Telefilms	195125	3.24
Bombay Rayons Fashions	210000	3.96
Canara Bank	57500	1.25
Country Club (India)	75000	2.63
Dish TV India	3192671	34.14
Essar Steel	1130000	4.53
Hindustan Oil Exploration Co	748996	7.09
Indo Count Industries	819443	1.31
Jindal Stainless	450201	6.73
Nicholas Piramal India	132241	3.41
Ranbaxy Laboratories	35202	1.31
Sasken Communication	35617	1.76
Satnam Overseas	480751	3.27
Shirngar Cienema	548469	2.77
Subros	161921	3.66
Sun TV	20000	3.22

What's out

Complete exits in the equity funds' portfolios.

Company name	
Century Plyboards (India)	Syngenta India
DCM	Themis Medicare
DCM Shriram Industries	Ador Welding
Fedders Lloyd Corporation	Munjal Auto Industries
Gujarat Heavy Chemicals	Suven Life Science
IL&FS Investsmart	Grabal Alok Impex
Subhash Projects & Marketing	R System International
Sunflag Iron & Steel	Indus Fila
Aztec Software	Lakshmi Precision Screws

Complete exits in the mid-cap funds' portfolios.

Company name	
Alfa-Laval (India)	Idea Cellular
Reliance Energy	Soletron Centum Elec
Engineers India	Datamatics Tech
Fedders Lloyd Corporation	Avaya Global Connect
Gabriel India	Mawana Suger
Goldiam International	Themis Medicare
Gujarat Ambuja Exports	Mahindra Gesco Developers
Gujarat Heavy Chemicals	Munjal Auto Industries
IDFC	Linc Pens & Plastic
Karnataka Bank	Shree Ganesh Forgings
Kopran	Shree Renuka Sugars
MTNL	Shivam Autotech
Maruti Udyog	Ganesh Housing Corpn
Rolta India	Gwalior Chemical Industries
Triveni Engineering	Mahindra Forgings
Vijaya Bank	Akruti Nirman
Welspun India	Netflier Technologies
Aztec Software	ASC Enterprises
Hexaware Tech	

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Favourite picks for the month

Top additions to the existing holdings of equity funds' portfolios.

Company name	No of shares added	Mkt value added (Rs cr)
Oil & Natural Gas Corp	3178336	289.83
Ranbaxy Laboratories	6107092	226.79
Sterlite Industries (India)	3979099	207.19
HCL Technologies	5696324	190.31
Dish TV India	14167318	151.17
HT Media	4504181	85.78
Hinduja TMT	1444990	84.27
Nagarjuna Construction Co	3461269	62.25
Orbit Corporation	3158183	61.58
Hindustan Petroleum	2165032	58.48
Reliance Petroleum	6777606	54.86
Tata Telecom	1595510	46.65
Birla Corporation	1952954	46.39
Mphasis BFL	1429310	44.83
Dishman Pharmaceuticals	1840755	44.00
Coromandel Fertilisers	3956079	28.90
India Cements	1479915	26.40
Exide Industries	5868763	25.53
Union Bank Of India	2287268	24.44
Tata Teleservices (Maharashtra)	6744433	19.49

Top additions to the existing holdings of mid-cap funds' portfolios.

Company name	No of shares added	Mkt value added (Rs cr)
Dish TV India	3192671	34.07
Reliance Communication	524738	25.04
Century Textiles & Industries	360515	21.95
Cummins India	690505	21.00
Jyoti Structures	936848	17.77
Sundaram Fasteners	2650759	17.22
HT Media	799998	15.24
Bank of Baroda	633335	14.94
India Cements	749613	13.37
AllSec Technology	445587	12.92
Zee Telefilms	399848	11.75
Nagarjuna Construction Co	551090	9.91
Rain Calcining	2390402	7.85
IDFC	751605	7.22
Hindustan Oil Exploration	748996	7.10
Jindal Stainless	450201	6.74
Grindwell Norton	512432	6.60
Indian Bank	475397	5.48
Andhra Bank	664324	5.38
Gujarat State Petronet	961046	5.01

Popular stocks in mid-cap funds

Company name	No of shares	Mkt value (Rs cr)
Aditya Birla Nuvo	1109410	127.00
Bank of Baroda	4303391	101.56
Bharat Earth Movers	1697605	167.77
Crompton Greaves	4922107	108.51
Cummins India	3359966	102.10
Deccan Chronicle Holdings	6365222	129.59
Divis Laboratories	282734	103.14
India Cements	6529597	116.45
IPCA Laboratories	1654011	110.01
Jain Irrigation Systems	3086603	133.82
Jaiprakash Associates	3724149	224.99
Jindal Saw	4209167	227.25
Jindal Steel and Power	378223	109.56
JSW Steel	3099726	180.47
Lupin	2036114	143.22
Maharashtra Seamless	2787273	157.69
MICO	300006	116.54
Mphasis BFL	3783587	118.71
NIIT Technologies	2777982	125.06
Reliance Industries	984024	153.61

Exclusive stocks

Some stocks held by only one fund.

Scrip Name	Fund House
Balmer Lawrie Investments	PRINCIPAL Mutual Fund
Ennore Foundries	PRINCIPAL Mutual Fund
Gujarat Pipavav Port	UTI Mutual Fund
IL&FS Investsmart	UTI Mutual Fund
Pantaloon Textile Industries	PRINCIPAL Mutual Fund
Piramyd Retial	SBI Mutual Fund
Sanjivani Paranteral	Tata Mutual Fund
SICOM	UTI Mutual Fund
SRF Polymers	PRINCIPAL Mutual Fund
Tezapore Tea Company	UTI Mutual Fund

Cash rich funds: Top 10 funds having more cash compared to the others

UTI Long term Advantage Fund, ICICI Prudential Fusion Fund, ABN Amro Sustainable Development Fund, Reliance Long Term Equity Fund, Lotus India Contra Fund and Can Multicap Fund are some of the cash rich equity diversified funds waiting for right valuations to invest.

Scheme	Equity (%)	Debt (%)	Cash & equivalent (%)
Taurus INFRA TIPS	20.7	6.71	72.59
UTI Long Term Advantage Fund	32.02	13.48	54.5
ICICI Prudential Fusion Fund - Series II	53.46	1.22	45.32
ABNAMRO Sustainable Development Fund	57.69	0	42.31
Reliance Long Term Equity Fund	58.45	0	41.55
Lotus India Contra Fund	58.02	1.88	40.1
Can Multicap Fund	58.17	4.48	37.35
UTI Capital Protection Oriented Scheme- Series I	10.6	53.84	35.56
SBI Magnum Sector Umbrella	73.67	0	26.33
SBI Magnum Tax Gain Scheme 93	64.15	11.4	24.45

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