



mutual funds

what's in — what's out



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Fund Analysis: August 2006

Favourite stock picks in the portfolios of equity and mid-cap funds

An analysis has been undertaken on equity and mid-cap funds' portfolios, indicating the favourite picks of fund managers for the month of July 2006. Equity funds comprise of all diversified, index, sector and tax planning funds, whereas mid-cap funds include a universe of 17 funds such as Reliance Growth, Franklin India Prima Fund, HDFC Capital Builder, Birla Mid-cap Fund etc.

What's in

Top new stocks added to the equity funds' portfolios.

Company name	No of shares	Mkt value (Rs cr)
Ampersand Software Application	--	--
Eimco Elecon (India)	45072	1.21
Grabal Alok Impex	--	10.41
Nagarjuna Fertilizers	350047	0.37
Principal Index Fund	--	0.24
SIP Technologies	--	--
Spentex Industries	398151	2.45
Tezapore Tea Company	9800	0.04

Top new stocks in the mid-cap funds' portfolios.

Company name	No of shares	Mkt value (Rs cr)
Allahabad Bank	199691	1.29
Champagne Indage	--	7.17
Escorts	2699998	21.15
Grasim Industries	60450	12.58
HT Media	94304	4.44
Infosys Technologies	36100	5.98
Maruti Udyog	342036	26.95
Spentex Industries	245179	1.51

What's out

Complete exits in the equity funds' portfolios.

Company name
Birla Global Finance
Siyaram Silk Mills
S Kumars Nationwide
Willamson Tea Assam
National Mineral Development Corporation

Complete exits in the mid-cap funds' portfolios.

Company name	Company name
Assam Company	Sasken Communication
Govind Rubber	Siyaram Silk Mills
IDBI Bank	SREI International Finance
Polaris Software Lab	Sun TV
Prithvi Information Solutions	Tata Motors
PTC Industries	Tube Investments of India
Punj Lloyd	United Breweries Holdings
Ram Krishna Forgings	Willamson Tea Assam
S Kumars Nationwide	

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Favourite picks for the month

Top additions to the existing holdings of equity funds' portfolios.

Company name	No of shares added	Mkt value added (Rs cr)
Amtek Auto	1285326	34.95
Apollo Tyres	1129622	28.61
Century Textiles & Industries	1168428	45.15
Cipla	3246238	76.61
Gammon India	1551603	50.31
Gujarat Ambuja Cements	8474688	88.73
HCL Technologies	999751	52.01
I-Flex Solutions	230076	30.57
India Cements	6324673	116.12
Indian Petrochemicals Corporation	1660618	41.08
IDFC	5747016	31.55
JK Paper	115950521	520.62
Jaiprakash Associates	1724500	63.50
Mphasis BFL	3353061	51.86
NTPC	8743889	100.77
Reliance Capital	2254092	94.24
Reliance Energy	7641815	345.98
Reliance Industries	1900306	186.04
Sintex Industries	2013674	27.84
Tata Tea	515576	42.91

Top additions to the existing holdings of mid-cap funds' portfolios.

Company name	No of shares added	Mkt value added (Rs cr)
Bank of Baroda	350003	7.77
Bank of India	370364	4.11
Bharat Earth Movers	55213	5.11
Birla Corporation	198387	5.16
EID Parry (India)	553206	10.33
Esab India	205409	6.49
Escorts	2699998	21.14
Gammon India	1644866	53.33
Grasim Industries	60450	12.55
HCL Technologies	171058	8.90
Hinduja TMT	119734	6.07
HT Media	94304	4.40
India Cements	3095535	56.83
Kesoram Industries	616469	18.54
Lloyd Electric & Engineering	332988	3.96
Maruti Udyog	342036	26.90
Mclead Russel India	570000	5.63
Mphasis BFL	1088187	16.83
Sintex Industries	1023795	14.15
Tata Tea	58857	4.90

Popular stocks in mid-cap funds

Company name	No of shares	Mkt value (Rs cr)
Aditya Birla Nuvo	1750056	127.16
Bank of Baroda	3201845	71.18
Bharat Earth Movers	1400704	129.05
Container Corporation of India	411258	68.33
Crompton Greaves	1114219	111.32
Cummins India	3373047	78.32
EID Parry (India)	4275952	80.02
Fag Bearings India	1592019	82.77
Gammon India	2942308	95.27
Goodlass Nerolac Paints	1206202	95.71
India Cements	6942441	127.6
IPCA Laboratories	2702885	88.17
Jaiprakash Associates	5648163	207.99
Jindal Steel and Power	564554	84.03
JSW Steel	297057	87.7
Maharashtra Seamless	2825150	94.53
Matrix Laboratories	3655499	92.31
MICO	323000	87.22
Reliance Industries	1025543	100.38
State Bank of India	900000	72.92

Exclusive stocks

Some stocks held by only one fund.

Company	Fund house
Apollo Fibres	UTI Mutual Fund
Bag Films	UTI Mutual Fund
Balmer Lawrie Investments	PRINCIPAL Mutual Fund
Bharat Seats	UTI Mutual Fund
Central India Polyesters	UTI Mutual Fund
City Online Services	DSP Merrill Lynch Mutual Fund
Dhunseri Tea & Industries	PRINCIPAL Mutual Fund
DIC India	UTI Mutual Fund
Disa India	Kotak Mahindra Mutual Fund
Ennore Foundries	PRINCIPAL Mutual Fund
JK Pharmachem	UTI Mutual Fund
Kenna Metal	Kotak Mahindra Mutual Fund
National Steel Industries	UTI Mutual Fund
Photoquip	PRINCIPAL Mutual Fund
Piramyd Retial	SBI Mutual Fund
Sanghi Polyesters	UTI Mutual Fund
Sanjivani Paranteral	Tata Mutual Fund
Sona Steering Systems	UTI Mutual Fund
Zicom Electronic Security Systems	SBI Mutual Fund

Cash rich funds: Top 10 funds having more cash compared to the others (%)

Sundaram Rural India Fund, JM Emerging Leaders Fund, Sundaram Select Midcap, Templeton India Equity Income Fund and Reliance Equity Fund are some of the cash rich equity diversified funds waiting for right valuations to invest.

Scheme	Equity (%)	Debt (%)	Cash & equivalent (%)
Sundaram Rural India Fund	46.27	0	53.73
JM Emerging Leaders Fund	61.03	0	38.97
Principal Resurgent India Equity Fund	65.62	0	34.38
Sundaram Select Midcap	65.61	0.02	34.37
Cangrowth Plus	67.04	0	32.96
Templeton India Equity Income Fund	69.08	0	30.92
Reliance Equity Fund	69.42	0	30.58
JM Hi Fi Fund	72.41	0	27.59
Can Emerging Equities	73.3	0	26.7
SBI Magnum Midcap Fund	75.35	0	24.65

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