



# Market Outlook

9<sup>th</sup> July '2010

## Technical View of the Market

	LTP	S3	S2	S1	R1	R2	R3
<b>NIFTY</b>	<b>5296</b>	<b>5170</b>	<b>5220</b>	<b>5280</b>	<b>5321</b>	<b>5353</b>	<b>5400</b>
<b>SENSEX</b>	<b>17651</b>	<b>17000</b>	<b>17180</b>	<b>17400</b>	<b>17800</b>	<b>18000</b>	<b>18120</b>

S: Support; R: Resistance

Positive global cues led Indian indices to trade positive throughout the day, however profit booking in the final hour shed some of the gains. SENSEX closed at 17651, up 180 points and Nifty at 5296, up 55 points from the previous close. CNX MIDCAP index was up 0.9% and BSE SMALLCAP index was up 0.6%. The market breadth was positive with advances at 814 against declines of 455 on the NSE. Top gainers included BPCL, STER, GAIL, SBIN, HINDALCO, TATASTEEL, TCS and UNITECH. Top losers are listed as ACC, NTPC, HUL, JSPL, RELINFRA, SUNPHARMA and POWERGRID.

## Next Day Trading Session:

In the next session NIFTY is sustained below 5280 may attract heavy selling pressure and moving above 5325 may attract huge buying interest. Traders are suggested to decide the strategy according to breaching of 5280-5325 range either side. TELECOM stocks may appear strong while CEMENT stocks may face selling.

## Trading Strategy:-

S.N	TRADE	SCRIP SYMBOL	ENTER	STOP LOSS	TARGET
1	BUY	NIFTY FUTURE	ABOVE 5324	5304	5340-5369
2	BUY	BANKNIFTY FUT	ABOVE 9636	9600	9680-9710
3	BUY	ICICIBANK FUT	ABOVE 869	860	878-884
4	BUY	TECHM FUT	ABOVE 767	760	774-787
5	BUY	TCS FUT	ABOVE 777	770	784-792
6	BUY	PFC	ABOVE 306	301	311-315
7	SELL	ACC	BELOW 833	843	821-810
8	SELL	TATAMOTORS	BELOW 748	758	737-724

NOTE:-

\*\* FOLLOW ALL CALLS AFTER 2-3 MINUTES FROM OPENING BELL.

\*\*TRADERS ARE SUGGESTED TO FOLLOW STRICTLY THE STOP LOSS GIVEN IN EACH CALL

EXPECTED BULLISH STOCKS		
UNITECH	BHEL	BHARTIARTL
RCOM	CANBK	ASHOKLEYLAND
PNB	INDAINBULLS	TATASTEEL
SUZLON	YESBANK	BGREENERGY
CESC	APOLLOTYRE	RANBAXY
LUPIN	TITAN	ADHUNIK

EXPECTED BEARISH STOCKS		
RELIANCE	RELINFRA	TATAMOTORS
EDUCOMP	M&M	ACC
GRASIM	MPHASIS	ONGC
KOTAKBANK	HDFC	RELCAPITAL
HDIL	BAJAJHIND	HUL

**Fundamental View: Fairwealth Research Team**

**Fundamental Picks**

Investors who have a horizon of 6-12 months can buy the following companies. The companies have potential to give higher returns than index over a long term.

United Phosphorus Ltd	Nahar Spinning Mills Ltd	MphasiS Ltd	Allied Digital Services Ltd
Bartronics India Ltd	DIC India Ltd	Dena Bank Ltd	Nectar Lifesciences Ltd
GEI Industrial Systems Ltd	TNPL	Indoco Remedies Ltd	JK Paper Ltd
Ballarpur Industries Ltd	Aarti Drugs	Riddhi Siddhi Gluco Biols	Electrotherm (India)
Balkrishna Ltd.	McNally Bharat	Ess Dee Aluminium	Hyderabad Industries
Monnet Ispat	Biocon	Alembic	Visaka Industries
Munjal Showa	Jindal Saw Ltd		

Find the detailed report through:-

<http://www.fairwealth.in/Research.aspx?Type=Fundamental>

- ✓ Visaka Industries has achieved its target of Rs. 180
- ✓ Man Industries has achieved its target of Rs. 90
- ✓ Aarti drugs has achieved its target of Rs 135

- ✓ Indoco Remedies has achieved its target of Rs 465, call given at Rs. 388
- ✓ Riddhi Siddhi Gluco Biols has achieved its target of 258, call given at 216
- ✓ Ess Dee Aluminium has achieved its target of Rs 520
- ✓ TNPL has achieved its target of Rs. 115

### GLOBAL SCENARIO:

#### US DATA

Date	Statistic	For	Actual	Market Expects	Prior	Remarks
8-Jul	Continuing Claims	26-Jun	-	4600K	4616K	-
8-Jul	Initial Claims	3-Jul	-	460K	472K	-
8-Jul	Consumer Credit	May	-	-\$3.0B	\$1.0B	-
9-Jul	Wholesale Inventories	May	-	0.40%	0.40%	-

### World Market Indices

World Indices	Open	Close	%Change
<u>US Markets</u>			
Dow Jones	9,736.85	10,018.28	2.82
Nasdaq	2,099.66	2,159.47	3.13
S&P 500	1,028.54	1,060.27	3.13
<u>European Markets</u>			
FTSE 100	5,014.82	5,082.88	1.21
CAC 40	3,506.22	3,522.86	1.09
<u>Asia Markets</u>			
Nikkei 225	9,462.82	9,535.74	2.76
Hang Seng Index	20,231.15	20,050.56	0.97
Shanghai	2,429.68	2,415.00	-0.24
Taiwan Taiex Index	7,612.71	7,608.85	0.98

\*Data taken at 5.00P.M. IST

**Institutional Turnover**

Fig in Cr

Date	FII's	DII's	NET
6/7/2010	375.5	-84.21	291.29
5/7/2010	-216.2	-61.6	-277.8
2/7/2010	-232.1	26.26	-205.84
1/7/2010	537	-6.7	530.3
29/06/2010	-176.2	-114.71	-290.91
28/06/2010	880.2	-94.66	785.54
25/06/2010	-284.1	-446.2	-730.3
24/06/2010	1238.4	-893.83	344.57

*DII's data is on provisional basis*

**Corporate Highlights**

**L&T Infrastructure Finance Company** (L&T Infra), a subsidiary of Larsen & Toubro (L&T) has received the status of infrastructure finance company from the Reserve Bank of India within the overall classification of non-banking finance company.

**KEC International (KEC)**, a global leader in the power transmission EPC business and an RPG group company has won orders in the transmission and cables space to the tune of Rs. 610 crore. In the transmission segment, the company has won total orders of Rs 487 crore for turnkey transmission lines in the Georgia, South Africa, Zambia, Philippines and UAE

**DQ Entertainment** (International) has announced the signing of two exclusive broadcast agreements with The Education Broadcasting System (EBS), the Korea based broadcasting Company and Canada based Tele-Quebec, for 'The Jungle Book', DQE's home grown 3D animated TV series.

**Forthcoming Board Meetings**

Date	Company	Purpose	Date	Company	Purpose
9-Jul-2010	Ace India	Results	12-Jul-2010	Arman Fin Serv	Dividend, Results
9-Jul-2010	Compuage Info	General	12-Jul-2010	Beckons Inds	Results
9-Jul-2010	Dhoot Inds	General	12-Jul-2010	CMC	Results
9-Jul-2010	Gujarat NRE Coke	Results	12-Jul-2010	Concurrent India	General
9-Jul-2010	Indusind Bank	Results	12-Jul-2010	Fusion Fitt	Results
9-Jul-2010	LGS Glob	Dividend, Results	12-Jul-2010	Geojit Bnp	Results

9-Jul-2010	Minal Engr	Bonus	12-Jul-2010	GI ENGINERG	Results
9-Jul-2010	MONEY MAST	Dividend, Results	12-Jul-2010	Grenada Invest	Results
9-Jul-2010	Nalin Lease	Results	12-Jul-2010	JK Inds	General
9-Jul-2010	Remi Elektrotechnik	Results	12-Jul-2010	JPINFRATEC	Results
9-Jul-2010	Titagarh Wag	Results	12-Jul-2010	MOLDTKPACK	Dividend, Results
10-Jul-2010	Channel Guide	General	12-Jul-2010	Moser Baer	Dividend, Results
10-Jul-2010	Empee Sugars	General	12-Jul-2010	Natraj Fin	General
10-Jul-2010	Eskay Knit	Results	12-Jul-2010	Nouveau Multi	General
10-Jul-2010	India Motor	Dividend, Results	12-Jul-2010	Pfizer	Results
10-Jul-2010	Kajaria Cerm	Results	12-Jul-2010	Pondy Oxides	Dividend, Results
10-Jul-2010	KIRLOSKAR EL	Results	12-Jul-2010	Prime Property	Dividend, Results
10-Jul-2010	Money Matters	Dividend, Results, Stock Split	12-Jul-2010	SCIL Vent	Results
10-Jul-2010	Prime Textiles	Results	12-Jul-2010	SE Investments	Dividend, Results
10-Jul-2010	Sanghi Corp	Results	12-Jul-2010	Sintex Inds	Results
10-Jul-2010	Simplex Cast	Results	12-Jul-2010	Velan Hotels	Dividend, Results
12-Jul-2010	ABC India	Results			

**Forthcoming Corporate Action**

Scrip Name	Ex-Date	Purpose
Multifarious Trd	9-Jul-10	BONUS 5:1
Dhunseri Tea	15-Jul-10	Scheme of Arrangement
South Asian Petr	15-Jul-10	Amalgamation
MM Rubber	15-Jul-10	Reduction of Capital

**Forthcoming Dividends**

Scrip Name	Ex-Date	Amount	Scrip Name	Ex-Date	Amount
Alstom Projects	9-Jul-10	10	Century Tex	12-Jul-10	5.5
Asahi Songwon	9-Jul-10	1	Comfort Intech	12-Jul-10	0.05
Blue Circle	9-Jul-10	0.5	Machino Plast	12-Jul-10	2.5
DB Corp	9-Jul-10	1.25	Mahindra UGINE	12-Jul-10	1
GTL	9-Jul-10	3	Manappuram Gen	12-Jul-10	0.5
Gujarat Hotels	9-Jul-10	2.75	Orchid Chem	12-Jul-10	10
Hanung Toys	9-Jul-10	2	Panasonic Ener	12-Jul-10	2

INDIAN MET	9-Jul-10	5	Rane Brake	12-Jul-10	1.5
Mayur Leather	9-Jul-10	1	Rane Engine	12-Jul-10	1.5
Mayur Uniquoter	9-Jul-10	3	Rane Madras	12-Jul-10	2
Multifarious Trd	9-Jul-10	1	Redington India	12-Jul-10	5
Phillips Carbon	9-Jul-10	5	Tata Elxsi	12-Jul-10	7
Safari Inds	9-Jul-10	2	Tata Steel	12-Jul-10	8
Titan Inds	9-Jul-10	15	VST Inds	12-Jul-10	30
Welcast Steel	9-Jul-10	2	WPIL	12-Jul-10	2
Blue Star	12-Jul-10	8			

Figures and information taken from [www.bseindia.com](http://www.bseindia.com), [www.Bloomberg.com](http://www.Bloomberg.com) and Capitaline database

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