

19th July, 2007

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## Market Insight:

Nifty and Sensex saw a major TIPSY TURVY ride with opening and staying week through out the day and at the fag end there was either profit's booked in the form of short covering by the bears or we saw fresh support buying at the crucial technical levels. The indices closing flat to a little positive, thus negating the trend from turning negative.

Buying was seen in Sugar stocks like BALRAMPUR CHINI, SHREE RENUKA SUGAR and OUDH SUGAR, in Telecom stocks like IDEA, RELIANCE COMM and TTML. We also saw buying in the frontline stocks like RELIANCE, ACC & SBI.

Infrastructure stocks saw profit booking and selling pressure at the higher end of the markets for the second consecutive day with IVRCL Infra, GMR Infra & Institutional stocks like IDBI, IFCI and IDFC loosing value.

Banking remaining NUETRAL with no major movers and shakers in the sector.

Based on the chart pattern developed to date, Nifty faces resistance at around 4560 and thereafter at around 4590 level while in case of BSE Sensex the Resistance will be at 15400 to 15450 levels.

On the support front, Nifty finds support at around 4435 - 4410 level & BSE Sensex will find support around 15248 & 15110. Technically, one may use 4410 level as the stop loss level for protecting long positions for the time being. Breach of this level could lead to a deeper correction.

## Statistic:

	SENSEX	NIFTY
<b>CLOSE</b>	15301.17	4499.55
<b>PIVOT</b>	15262.41	4487.73
<b>S1</b>	15199.03	4464.67
<b>S2</b>	15096.90	4429.78
<b>R1</b>	15364.54	4522.62
<b>R2</b>	15427.92	4545.68

## CNX - NIFTY



## SENSEX



## Warning:

- Short-term trading on the basis of technical is a high risk and skill oriented venture and may result in huge losses also. Traders doing so are doing at their own risk. We are not responsible for any damages.
- Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
- Never wait for actual target to be reached book profits slightly before target price, if prices show sluggishness. Always follow stop losses to avoid larger losses.

## TRADING LAWS

- A Trader not observing STOP LOSS, cannot survive for long .
- Never re-schedule your stop loss ,square up first and then take a fresh view.
- Book small losses by buying / selling near support / resistance, and look for big Gains,this will maximize the gains.
- Don't try to anticipate the change in main trend ,so don't go against trend .

## Punter's Zone (High Risk Intraday calls for day traders)

Scrip	Price	Recommendation	Stop Loss	Target
ICICI BANK.	Rs.983.35.	Buy between Rs.970 and Rs.980.	Rs.965.	Rs.1010.
A.C.C.	Rs.1131.30.	Buy between Rs.1100 and Rs.1110.	Rs.1090.	Rs.1150.
STERLITE.	Rs.645.70.	Buy between Rs.642 and Rs.652.	Rs.635.	Rs.672.
BHARTI AIRTEL.	Rs.884.70.	Buy between Rs.875 and Rs.885.	Rs.865.	Rs.910..

(Note : These calls will expire in a single day and will not be tracked).

### ICICI BANK.



### ACC.



### STERLITE.



### BHARTI AIRTEL.



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## Technical Calls

Scrip	Price	Recommendation	Stop Loss	Target
TCS.	Rs.1166.65.	Buy between Rs.1150 and Rs.1160.	Rs.1145.	Rs.1190.
HINDALCO.	Rs.184.60.	Buy between Rs. 182 and Rs.184.	Rs.181.	Rs.190.
CROMPTON GREAVES.	Rs.262.50.	Buy between Rs.255 and Rs.263.	Rs.250.	Rs.275.
TORRENT POWER.	Rs.74.90.	Buy between Rs.73 and Rs.75.	Rs.71.	Rs.80.

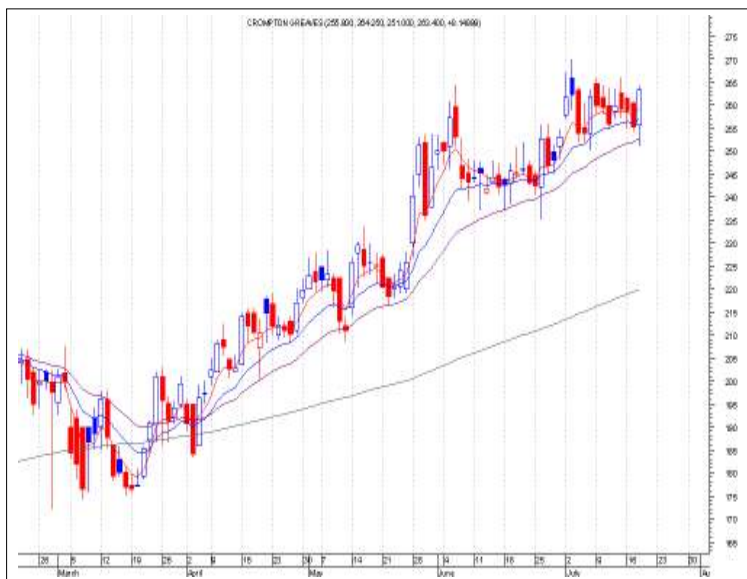
### TCS.



### HINDALCO.



### CROMPTON GREAVES.



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Call Tracker:

Scrip	Original Call Details	Fresh Call
REL COMM.	Buy between Rs.550 and Rs.560.SL – Rs.Rs.545. TGT – Rs.590.	-
BHARAT FORGE	Sell between Rs.314 and Rs.310 SL-Rs.305 TGT-Rs.325	-
BEL	Buy between Rs. 1820 and Rs.1835 .SL –Rs.1810, TGT –Rs. 1880.	STOPLOSS TRIGGERED.
ONGC	Buy between Rs.900 and Rs.915.SL –Rs.890.TGT –Rs.944.	STOPLOSS TRIGGERED.
BANK OF BARODA	Buy between Rs.294 and Rs.300.SL-Rs.286 ,TGT –Rs.324.	-
HERO HONDA.	Buy between Rs.690 and Rs.700. SL –Rs. 685. , TGT – Rs.725.	TARGET WAS REACHED.



## BSE MIDCAP DATA

Open	6795.90
High	6815.40
Low	6706.83
Close	6776.19
Change	-13.38
Pivot	6766.14
S1	6716.88
S2	6657.57
R1	6825.45
R2	6874.71

## BSE SMALLCAP DATA

Open	8222.70
High	8243.16
Low	8130.53
Close	8184.11
Change	-23.66
Pivot	8185.93
S1	8128.71
S2	8073.30
R1	8241.34
R2	8298.56

## CNX IT

Open	5173.50
High	5202.75
Low	5153.75
Close	5179.35
Change	3.65
Pivot	5178.62
S1	5154.48
S2	5129.62
R1	5203.48
R2	5227.62

- BSE Small cap Index has exhibited a bearish Candlestick. One may use the level of 8,200 as the stop loss level for long positions.
- BSE Midcap Index has exhibited a bearish Candlestick. One may use the level of 6,710 as the stop loss level for long positions.
- CNX IT Index has exhibited narrow candlestick. One may use the level of 5150 as the stop loss level for short positions for the time being.

## BSE MIDCAP INDEX



## BSE SMALL CAP INDEX



## CNX IT INDEX



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## Support Resistance – Nifty 50

Name	Close	R2	R1	Pivot Point	S1	S2
ABB	1071	1115.00	1093.00	1074.00	1052.00	1033.00
ACC	1131.3	1172.50	1151.90	1124.45	1103.85	1076.40
BAJAJAUTO	2281	2343.47	2312.23	2263.77	2232.53	2184.07
BHARTIARTL	884.7	915.57	900.13	880.07	864.63	844.57
BHEL	1631.95	1667.92	1649.93	1630.02	1612.03	1592.12
BPCL	331.1	344.23	337.67	333.33	326.77	322.43
CIPLA	205.85	209.08	207.47	206.28	204.67	203.48
DABUR	100.45	105.55	103.00	101.25	98.70	96.95
DRREDDY	665.35	681.85	673.60	667.10	658.85	652.35
GAIL	332.6	344.20	338.40	332.20	326.40	320.20
GLAXO	1259.85	1278.48	1269.17	1260.58	1251.27	1242.68
GRASIM	2897.65	2965.88	2931.77	2880.88	2846.77	2795.88
GUJAMBCEM	139.2	144.60	141.90	138.15	135.45	131.70
HCLTECH	332.6	344.77	338.68	333.62	327.53	322.47
HDFC	1950.1	1980.70	1965.40	1953.70	1938.40	1926.70
HDFCBANK	1200.05	1242.28	1221.17	1198.58	1177.47	1154.88
HEROHONDA	719.1	748.63	733.87	711.93	697.17	675.23
HINDALCO	184.6	196.67	190.63	181.87	175.83	167.07
HINDLEVER	198.8	202.37	200.58	197.97	196.18	193.57
HINDPETRO	260.05	263.58	261.82	259.48	257.72	255.38
ICICIBANK	983.35	1000.38	991.87	978.48	969.97	956.58
INFOSYSTCH	1944.55	1964.05	1954.30	1944.75	1935.00	1925.45
IPCL	361.85	371.98	366.92	362.63	357.57	353.28
ITC	154.1	157.97	156.03	154.42	152.48	150.87
LT	2330	2439.20	2384.60	2340.40	2285.80	2241.60
M&M	806.55	821.95	814.25	802.30	794.60	782.65
MARUTI	820.65	836.08	828.37	818.28	810.57	800.48
MTNL	162.65	169.25	165.95	163.10	159.80	156.95
NATIONALUM	300.45	309.35	304.90	300.35	295.90	291.35
ONGC	892.85	924.28	908.57	897.28	881.57	870.28
PNB	561.65	585.72	573.68	564.37	552.33	543.02
RANBAXY	347.05	352.02	349.53	347.52	345.03	343.02
RCOM	566.85	580.22	573.53	564.32	557.63	548.42
REL	688.5	736.83	712.67	694.63	670.47	652.43
RELIANCE	1822.65	1857.18	1839.92	1821.73	1804.47	1786.28
RPL	113.1	117.17	115.13	113.57	111.53	109.97
SAIL	153.95	159.02	156.48	153.82	151.28	148.62
SATYAMCOMP	481.75	502.58	492.17	484.58	474.17	466.58
SBIN	1575.6	1603.73	1589.67	1574.83	1560.77	1545.93
SIEMENS	1325	1396.30	1360.65	1339.35	1303.70	1282.40
STER	645.7	681.83	663.77	638.38	620.32	594.93
SUNPHARMA	999.2	1025.73	1012.47	1003.73	990.47	981.73
SUZLON	1478.55	1530.85	1504.70	1473.85	1447.70	1416.85
TATAMOTORS	743.35	766.78	755.07	743.28	731.57	719.78
TATAPOWER	668.5	678.90	673.70	667.85	662.65	656.80
TATASTEEL	682.8	708.77	695.78	678.02	665.03	647.27
TCS	1166.65	1183.98	1175.32	1161.33	1152.67	1138.68
VSNL	489.9	523.10	506.50	476.80	460.20	430.50
WIPRO	506.35	511.55	508.95	506.05	503.45	500.55
ZEEL	326.65	356.15	341.40	330.25	315.50	304.35

**Pivot Point: An Intra- Day Trading tool.**

PP: Pivot Point: This is trigger point for Intra Day buy/sell based on the price range of the previous day. R1: Resistance one: 1st Resistance over PP. R2: Resistance two: 2nd Resistance over R1. S1: Support one: 1st support after PP. S2: Support Two: 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1. Similarly if price goes below PP, the trader should SELL and keep the PP as Stop loss and the first target would be S1. If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is an intra-day tool. The key to use of this tool is the -use of suggested STOP LOSS.

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