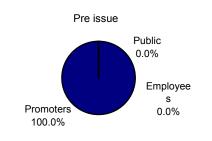
Parsvnath Developers Ltd

November 07, 2006

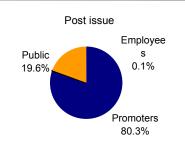
Price Band: Rs250 – 300 Subscribe

Issue details						
Issue opens	November 06, 2006					
Issue closes	November 10, 2006					
Price Band Issue size (incl green	Rs250 - Rs300					
shoe)	Rs9.0bn-10.9bn					
Issue size (no of shares) Green shoe option (no of	33.2mn					
shares) Pre issue shares (no of	3.1mn					
shares)	148.4mn					
Post issue shares (no of shares)	184.7mn					

Pre Issue Share Holding Pattern



Post Issue Share Holding Pattern



Issue Size

Investors	No. of shares	(%)
Issue size	33,238,000	
Employees	200,000	
Net Issue to Public	33,038,000	100
QIB Portion Non-Institutional	19,822,000	60
Portion	3,303,800	10
Retail Portion	9,911,400	30

Parsvnath Developers Ltd (PDL), one of north India's big real estate player plans to raise Rs10.9bn from the market to finance its expansion plans over the next 4 years. At a price band of Rs250-300, the stock is attractively valued. We advice investors to subscribe to the public issue with a 1-2 year time horizon.

Strong industry growth prospects

India's competitive cost advantage favoring IT/ITES segment along with favorable demographic factors in the form of rising working population, growing income levels have created demand for commercial space and urban housing. Demand is expected to remain robust with the commercial and retail segment space requirement at 350mn sq ft over 2005-10. Demand supply gap in the housing segment is expected to be around 17.9mn units by 2010. Indian real estate market is expected to grow from around US\$12bn in 2005 to US\$50bn in 2010 at a CAGR of 33%. The growth in sector is expected to improve its market capitalization to GDP from mere 1.7% currently to more than 6% by 2010.

Huge land bank along with attractive market positioning

PDL has successfully completed 3.5mn sq ft of development and currently has planned projects with developable space of 108.7mn sq ft. North India and specifically NCR region has been the major operational region for PDL. This is expected to remain so with 82% of the future development space coming from this region. While we do not subscribe that the entire north India region has sufficient economic activity to support such development, though majority of the pockets of PDL's operations have strong viability proposition.

Valuations offer upside potential

At the higher end of the price band, PDL is valued at Rs55.4bn. While earnings multiple of 37.9x to the annualized FY07 EPS of Rs7.9 do not justify the pricing, the stock appears very attractive on a project cash flow per share basis. However, this valuation would materialize over a 1-2 year period and advise investors to subscribe to the issue with a longer time frame.

Valuation summary

	FY04	FY05	FY06	Q1 FY05	Q1 FY06
	(12)	(12)	(12)	(03)	(03)
Sales (Rs mn)	1,121	3,032	6,438	1,478	2,469
Growth (%)	63.0	170.4	112.3	-	67.1
Operating Margin (%)	18.5	23.9	22.4	15.0	22.6
Net Profit (Rs mn)	184	657	1,070	161	365
Growth (%)	60.6	256.7	62.9	-	126.7
ROCE (%)	38.3	48.0	45.4	-	-
RONW (%)	63.5	94.2	70.7	-	-
EPS (Rs) (fully diluted)	1.0	3.6	5.8	3.5	7.9
PE (x) @ Rs250	250.8	70.3	43.2	71.6	31.6
PE (x) @ Rs300	301.0	84.4	51.8	85.9	37.9

Source: Company data, India Infoline research



Company background

PDL is one of north India's leading real estate development companies with around 3.5mn sq ft development space under its belt. The company has a land bank of 108.7mn sq ft spread across 41 cities in 14 states. PDL began operations by marketing real estate projects and from 1990 began constructing projects. The company maintains its business operations in the north India region with majority of the business coming from the NCR region.

Objects of the issue

PDL plans to raise proceeds through the public issue to finance the below given 11 projects, which would cost the company around Rs14.3bn. While Rs10.9bn would be raised from the current issue, the remaining portion of the cost would be financed through internal accruals.

Projects to be financed through the public issue

			Development	Total	Completion
Sr.No	Project Name	Land cost	Cost	Cost	year
1	Project Parsvnath Panorama,				
	Greater Noida, UP	123	629	753	FY08
2	Project Parsvnath Planet,				
	Lucknow, UP	350	749	1,099	FY08
3	Parsvnath Premium,				
	Pune, Maharashtra	100	449	549	FY08
4	Project Parsvnath Panchvati I,				
_	Agra, UP	109	433	542	FY08
5	Project Parsvnath Exotica,	4.047	0.400	5.004	E)/00
•	Gurgaon, Haryana	1,617	3,466	5,084	FY08
6	Parsvnath Pleasant,	6	1 225	1 241	EV00
7	Rewari, Haryana Project Parsvnath Green Ville,	0	1,335	1,341	FY09
,	Gurgan, Haryana	213	969	1,181	FY07
8	Parsvnath City Centre,	213	303	1,101	1107
O	Moradabad, UP	55	121	176	FY09
9	Hotel at Shirdi,	00	121	170	1 100
•	Ahmed Nagar, Maharashtra	7	53	60	FY08
10	Project Parsvnath Exotica,				
	Gurgaon, Haryana	208	390	598	FY09
11	Parsvnath Privilege,				
	Greater Noida, UP	339	2,563	2,902	FY10
	Total	3,127	11,158	14,285	

Source: Company data



Investment rationale

Strong Industry growth prospects

Population growth and inward migration through increased employment have been the drivers of real estate markets worldwide. Strong economic growth, huge population, large skilled workforce, growing employment, and increasing purchasing power has kick started the growth in real estate market in India.

Multiple themes driving real estate prices

World's best real estate markets have been built on one or many themes of economic growth. In India, currently, we are experiencing a congruence of multiple themes at the same time like the IT/ITES outsourcing, housing, retailing and hospitality.

IT/ITES sector - India acting as world's back office

India's competitive cost advantage has seen the country being dubbed as the world's back office. The sector is expected to grow at a CAGR of 25-30% over the next five years, which would create an incremental demand for 150mn sq. ft of commercial space by 2010

Housing - Demand far outweighing supply

With approximately 210mn households in 2005, India had a housing shortage of 19.8mn units. We expect the households to rise to 235mn by 2010 and 294mn by 2020. We estimate supply would have to grow by 3% to meet 100% demand. This is higher than the growth rate witnessed in the past 4 decades. Complementing this, the sector is witnessing a renewed demand for premium housing leading to stronger prices.

Organized retailing - Still at the tip of the iceberg

With organized retailing forming only 3% of the total retail pie, India is far behind its Asian peers. We estimate this share to go up to 11% by 2010 there by creating a demand of 150mn sq ft for mall space. Only 75mn sq ft is being added by 2007, leaving ample room for growth.

Hospitality - unbounded growth

Foreign tourist arrivals have shown a 15% CAGR over the past two years. WTO expects this to grow at 8.8% annually over the next 10 years. This coupled with a 25% growth in domestic air passenger traffic has kept hotel industry Average Room Rental (ARR) and Occupancy Rates (OR) high. The country is currently facing a supply crunch of 27,000 rooms in 5-4-3 star category. 15,753 room capacity is coming up in the premium segment over 2006-2011.

PDL - Sizeable land bank with concentration in north India

PDL has concentrated its operations in the fast growing NCR and north India region. All its revenues over the past four years have also come from the north India region and would continue to maintain its dominance in the revenue share. 82% of the PDL's land bank of 108.7mn sq ft is located in north India and another 11% in the south.

Geography wise revenue break up

(%)	FY04	FY05	FY06	Q1 FY07
Delhi	0.5	-	0.4	11.9
Haryana	10.5	17.3	50.3	73.7
Punjab	-	-	2.3	0.4
Rajasthan	-	-	6.2	0.0
Uttar Pradesh	89.0	82.7	40.8	13.9

Source: Company data



PDL geography wise project details

	Projects	Area (mn sq ft)	(% of total)
North	70	88.69	81.6
South	7	11.52	10.6
East	-	-	-
West	7	1.52	1.4
Central	6	6.92	6.4
Total	90	108.65	100.0

Source: Company data

Residential projects dominate expansion

In line with the industry, residential projects dominate PDL's expansion plans. Residential segment contributes 88.6% of the total developable space out of the total 108.7mn sq ft.. Integrated township projects contribute 70.9% of the total projects as is the case with most north India based developers, where separate bungalows are preferred type of home in the city periphery and outside city limits.

PDL segment wise expansion plan

	Projects	Area (mn sq ft)	(% of total)
Residential	25	19.16	17.6
Integrated townships	20	77.05	70.9
Commercial	16	2.50	2.3
DMRC	11	1.77	1.6
Hotel	14	2.16	2.0
IT Park	4	6.01	5.5
Total	90	108.65	100.0

Source: Company data

96.2 sq ft residential space could result in EBITDA of Rs61bn

While we currently do not have estimations of revenue for the 108.7mn sq ft, the company has declared development costs including land cost at Rs133bn. Out of this 96.2mn sq ft is residential segment, which would be sold on development. Assuming a 40% gross margin, PDL could turn revenue of Rs174bn and EBITDA of Rs61bn in this segment alone. This reflects a net saleable rate of Rs1,809 per sq ft and net realization Rs633per sq ft, which is less than the market rates currently.

Investment concerns

Rising competition in the north Indian markets

Majority of India's largest real estate players have their operations in the north Indian markets. Most of PDL's projects are in the same region-district as these big players. Greater supply coming to the market in the same area could lead to drop in property prices and consequently impact profitability.

Slowdown in property prices

All real estate stocks are a direct play on the property prices. Any rise in property price directly seeps in the bottom line and any drop impacts profitability severely. Property prices have run up sharply in the past two years, resulting in greater supply coming in to the market. Lower economic activity in any regions might not be able to create enough demand to sustain high prices pulling them down.

Valuations attractive - Subscribe

The issue has been priced in the range of Rs250-300, giving PDL a market cap of Rs55.4bn (including the green shoe option). This looks attractive in comparison to the discounted net value of its projects in hand. We avoid valuing and comparing the company on earnings multiple as it would not reflect the true potential of the company. While we could see some value on listing, there is much more in store for the long term. We advise investors to subscribe to the issue with a 1-2 year time horizon.



Income statement

	FY02	FY03	FY04	FY05	FY06	Q1 FY05	Q1 FY06
(Rs mn)	(12)	(12)	(12)	(12)	(12)	(03)	(03)
Operating Income	272	688	1,121	3,032	6,438	1,478	2,469
Operating expenses	(233)	(562)	(914)	(2,308)	(4,998)	(1,255)	(1,910)
Operating profit	39	126	208	724	1,440	222	559
Other income	1	6	8	36	99	20	21
EBITDA	40	131	216	761	1,539	242	580
Depreciation	(3)	(5)	(11)	(20)	(42)	(9)	(25)
EBIT	37	127	205	741	1,497	233	555
Interest	(1)	(1)	(4)	(11)	(27)	(5)	(13)
Profit before tax	36	126	201	730	1,470	229	542
Tax	(3)	(11)	(17)	(73)	(400)	(68)	(177)
Profit after tax	33	115	184	657	1,070	161	365

Source: Company data

Balance Sheet

	FY02	FY03	FY04	FY05	FY06	Q1 FY05	Q1 FY06
Sources	(12)	(12)	(12)	(12)	(12)	(03)	(03)
Equity Share Capital	`14	`14	82	82	989	` 82	989
Reserves	73	188	296	934	1,022	1,095	1,388
Net Worth	87	202	378	1,016	2,012	1,177	2,377
Loan Funds	2	5	485	1,207	2,359	979	3,112
Def Tax liability	-	-	-	0	-	_	-
Total	89	207	863	2,223	4,370	2,156	5,489
Uses							
Total Fixed Assets	13	17	40	155	529	207	637
Investments	3	3	3	42	80	42	83
Total Current Assets	425	1,063	1,613	5,388	8,887	5,083	11,056
Total Current Liabilities	(352)	(876)	(794)	(3,362)	(5,126)	(3,177)	(6,292)
Net Working Capital	` 74	`187	` 818	2,026	3,760	Ì,906	4,763
Miscellaneous expenditure	-	-	0	0	, -	· -	, -
Def Tax assets	-	0	1	-	1	1	5
Total	89	207	863	2,223	4,370	2,156	5,489

Source: Company data

Key ratios

	FY02	FY03	FY04	FY05	FY06	Q1 FY05	Q1 FY06
	(12)	(12)	(12)	(12)	(12)	(03)	(03)
Per share ratios (Rs)*	, ,	. ,	` ,	` ,	` ,	` ,	, ,
EPS	0.2	0.6	1.0	3.6	5.9	3.5	8.0
Div per share	-	-	1.5	2.0	2.0	-	-
Book value per share	0.5	1.1	2.1	5.6	11.1	6.5	13.1
Profitability ratios (%)							
OPM	14.4	18.3	18.5	23.9	22.4	_	_
PAT	12.1	16.7	16.4	21.7	16.6	_	_
ROCE	NA	85.7	38.3	48.0	45.4	_	-
RONW	NA	79.3	63.5	94.2	70.7	-	-
Leverage ratios (x)							
Debt / Total equity	0.0	0.0	1.3	1.2	1.2	0.8	1.3
Payout ratios (%)							
Dividend Payout Ratio	0.0	0.0	5.0	0.4	0.1	0.0	0.0

^{*} Based on fully diluted post issue capital



For Subscription Contact Our Nearest Investor Points

East zone

Assam

Guwahati: G S Tower, 4th Floor, AT Raod (0361 - 2732401 - 403

Biha

Bhagalpur: Angar Complex, Patel Babu Road (0641-3202590-94/ 3200580 - 83

Gaya: Noor Compound, Civil lines (0631- 3201557

Muzaffarpur: Nand Complex , Near Banka Market Mothijheel

C 0621 - 3203959/ 60/ 61/ 62/ 63
Patna: 508, Hari Niwas, Dak Bunglow Road,
Patna City: 1st Floor, Bhagwati Laxmi Bazaar, Ashok Rajpath, Patna City

C 0621 - 3203959/ 60/ 61/ 62/ 63

C 0612 - 3255472/ 9835481168

Jharkhand

 Bokaro: GE -11 City Centre, Sector 4B.S. City
 \$\mathrm{(} 06542 - 324093/94\$

 Chas: F2 Mishra Complex, (Near Vaibhav Hotel), Bye Pass Road
 \$\mathrm{(} 06542 - 324091/92\$

 Dhanbad: 4 th FIr, Sri Laxmi Complex, Shastri Nagar, Bank More
 \$\mathrm{(} 0326 - 3206487/88/89\$

Hazaribag: 3rd Floor, C/O Sunil Trading Co, Guru Gobind Singh Road, Near Ananda College Chowk \$\ \circ\$ 9334008848/ 9334008839/ 9334008679

Jamshedpur I: 2nd Floor, Tiwari Bechar Complex, Bistupur
Jamshedpur II: 3rd Floor, Landmark Tower, 52, Thakurbari Road, Sakchi

(0657 - 5546411/ 9934175747

(0657 - 3206976/ 6450423 - 27

Ramgarh: Ground Floor C/O Nand Kishor Bansal Near Ashoka Parinters)Main Road Ramgarh Cantt
Ranchi: Unit No 5, 4th Floor, Samudra Complex, Circular Road, Near Women's College

(9334008693 / 9334008690
(0651 - 3294847/ 9835387564

Orrisa

Anugul: SR Plaza, Kandasar, Nalco Nagar

Balasore: M S Plot No 996Ward No 207, Padhuanpada

Berhampur: Block No B, 1st Floor, Sri Sai Complex, Gandhinagar Main Road

Bhubaneswar: A/4, Janpath 1st Floor, Station Square, Unit - 3

C 9238111205/207

C 9238111201/203

C 0680 - 6451001/ 02

C 0674 - 5538482 / 5538483

Cuttack: D. No:336/ G College Squarep.S.Malgodown (06716 - 450412 Rourkela: 2nd Choudhary Complex Panposh Road (06616 - 451213

West Bengal

Kolkata

 Garia:
 Basu Market, 2nd Floor, Garia
 (033 - 64503151

 Gariahat:
 18/1A, Hindustan Road, P.S. Gariahat
 (033 - 64503143

Middleton: 6, Little Russel Street, Kolkatta (033 - 40060515 Salt lake: Prms No BD-25, Sector No 1, Bbidhan Nagar Taratala: 10/1/H, Diamond Harbour Road (033 - 64504664

Ultadanga: Suncity, Beside Bidhannagar Rly Station, 105, Ultadanga Main Road (033 - 64504671

Rest of West Bengal

430, G.T.Raod, Ground Floor Bally, Howrah Bally: (033 - 6544883 Pramothalay 130Bandel Station Road Bandel **(** 033 - 26310508 Bandel: Bankura: Shreekunj Vila NatunChatiNear Ruida Kali Mandir **(** 9932059405 Barasat: 78/1, Pioneer ParkNear 12th No. Railway GateBarasat. **(** 033 - 25240646 Barrackpore: 3/1-AMiddle Road,24, PGS North **(** 033 - 64503703 Baharampore: 3/20/2, K K Banergee Road Gorabazar BahramPore (03482 - 277505 Bolpur: Mission Compoud Bolpur, Birbhum **(** 9932059442

Burdwan: BL Hati Road, Daldighi ,H.No 60, (G.T.Road Crossing) Near Petrol Pump Burdwan (9932059403

Durgapur: Unit No 307 A, 2nd Floor,Bengal Shristi Complex(kalpataru)City Centre
Howrah: 13, Burnt Salt Gola Lane Near Reliance Web World on Dobson Rd) Howrah
Kalyani: A2 / 46, Hospital RoadKalyani
Kharagpur: Inda , Kharagpur Paschim Medinipore
Malda: Manasha Bhawan , M.K. Road , Kabi sukanta More Bashbari P.O .
Raiganj: M.G.Road ,Ukilpara Near SBI Raiganj Branch)Raiganj, Uttar Dinajur
Raniganj: Holding No:47, N.S.B.Road West Ward No 18
Siliguri: City Plaza Sevoke Road Opp Payal Cinema Siliguri

C 9932059426
C 033 - 9903309845
C 03222 - 27621
C 9932059467
C 03523 - 244223
C 9932059411
C 0353 - 2640967

Sreerampore: Plot No G1-G2, Hinter Land Flat 6/A, Roy Ghat Lane Post & P.S. Shreerampore (033 - 26528075)



NORTH ZONE

Del	hi
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Ashok Vihar: Room No 4, 1st Floor, 23 Central Market, Ashok Vihar, Phase-1 **c** 011- 47091081 Azadpur: 506 - 8, Lakshmi Tower, Plot No - C1/3, Nanewala Bagh, Azadpur Commercial Complex, (011 - 27681292 - 94 Bhikaji Cama Place: Flat No 207, Som Datt Chanber II, 9, Bhikaji Cama Palce (011 - 46032177 - 85 CP1-Ashoka Est: 201, 2nd Floor, Ashoka Estate, Barakhamba Road, Connaught Place **c** 011 - 41514991/41519161 CP2- Barakhambha: 817, 8th Floor, Indraprakash Building, Barakhamba Road, Connaught Place (011 - 55306630 - 34 CP3- OuterCircle: G - 36, 2nd Floor, Outer Circle, Connaught Place (011 - 41516470 - 74 303-305, B and E block, Mantri Arcade, Dilshad Garden, Shahdara Dilshad Garden: (011 - 64518107/08/09 Dwarka: 301, 302, 323 & 324, 3rd Floor, Krishna Mall Mlu Plot No - 5 Sector, 12 Dwarka (011 - 42781182 - 90/93 - 95 Gujranwala Town: 2nd Floor, Plot No V, Local Shopping Centre, Derewala Nagar, Gujranwala, Phase IV (011 - 32516349/ 32515292 **(** 011 - 41579553/ 9810086460 Janakpuri: B - 2, 2nd Floor, B Block, Community Centre, Janakpuri Kalkaji: B - 49 / A, Near Lord Krishna Bank (011 - 41329700 - 704 Karkarduma: S-204,205,206, 2nd Floor, United Plaza, Plot No. 1, Community Centre (011 - 64518119 Karol Bagh: 3039-41/37, 2nd Floor, Beadon Pura, Hardhyan Singh Road, Karol Bagh **(** 011 - 41544723 - 27 Mayur Vihar: No. 13 A, 2nd Flr, Ashoka PlazaPratap Nagar, Opp ICICI Bank, Mayur Vihar Phase - I **(** 011 - 42153716/ 17 71/3, Najafgarh Road, Industrial Area, New Delhi **(** 011 - 45015000 Munirka: 67D, 1st Floor, S P Sakhuja Building.Opp. Canara BankMunirka (011 - 41670289 - 93 New Friends Colony: Unit No 137, Block No 3, 1st Floor, Tribhuvan Complex, Opp Ishwar Nagar, Mathura Road (011 - 42603060 - 69 Preet Vihar: F-316,317, Aditya Arcade, No 30, Community Centre **1** 011 - 42420063 - 65 **C** 011 - 42466179 - 81 Punjabi Bagh: Plot No. 28, 1st Floor, Central Market, West Punjabi Bagh Rajouri Garden: 302-302A, 3rd Floor, Classic Tower, Rajouri Garden (Å 011 - 41444956/ 41444951

119,120,137,138 &139, 1st Flr, Vikas Surya Plaza, Mangalam Palace, Plot -18, Sector -3 (011 - 27947904 \Saritavihar: 203 / 204, 2nd

Floor, Pankaj Chambers, H Pocket Market, Sarita Vihar **c** 011 - 41403459 /60/ 61/ 62

Shivalik: B 39, Shivalik Colony, Near Malviya nagarShivalik **(** 011 - 26691150/58/60/63/67/90/91

Vikaspuri: 209, 2nd Floor, Ansal Majestic Tower Vikas Puri, Near PVR Vikaspuri, (011 - 28547423 / 9811439194

Rest of Delhi (NCR)

DLF-Gurgaon I: SF 22, DLF Gallaria Tower DLF Phase - IIDIf - Gurgaon **C** 0124 - 4106175 - 78 / 9818036644 DLF-Gurgaon II: 318, 3rd Floor, Gallaria TowerDLF Phase - IIDIf - Gurgaon **(** 0124 - 4148104/5513770/9811640549 Scf - 65, 1st FloorSec - 15, Main Market, Faridabad Sec 15: (0129 - 4108365 - 66 / 9350190380 Faridabad Sec 29: **1** 0129 - 4104268 - 70 1st Floor, SCF-45Front Portion, SEC-29, Huda Market **(** 0120 - 4374481/4510162 Ghaziabad I: C-74, 1st FloorRDC, Raj Nagar Greater Noida: Shop No 8, Royal Plaza, Plot No D2Alpha Commercial Beta, Alpha 1Greater Noida **1** 0120 - 2321380 - 89 Gurgaon - South City: S1/08, Second Floor, Shoping Plaza, Block-B, South City-II, (0124 - 4360740 - 49 **1** 0124 - 4301324 - 26 Gurgaon -DLF -11: Central Arcade206-DLF -11 Gurgaon-I Sector 14: Plot No. 91 S.C.F., Sec-14, Main Market, **c** 0124 - 4111360 - 64 Noida - Surajpur: Pradhan Bhawan .Main Road .Suraipur Greater Noida **t** 0120 - 3241336/ 3241574 Noida Sec 50: B-1/50, R PlazaCentral MarketSector 50 (0120 - 4350225 - 30 / 4350224 Noida Sector 18: UGF-4, OceanplazaSec-18 (0120 - 2591621/ 5312216 - 20 Noida-110: A-2/32, Sector-110 Noida, Distt,- Gautambudh Nagar (U.P.) **(** 0120 - 3239826, 3239010, 3247311

Vaishali: UG-1, 3rd Floor1018/19, Sector 3, Vaishali **(** 0120 - 4100471- 75

Haryana

t 0171-4009004 / 05 Ambala I: 2nd Floor, Surya Tower, 5502 Nicholson Road, Ambala Cannt Ambala II: Minerva Complex, Rai Market, Ambala Cantt **c** 0171- 2640120 Hisar: 154, Red Square Market **c** 01662 - 645702 SCO 13 1st Floor, Circular Road, Near Rani Talab (01681-645703/4 Jind: 1st Floor, Park Road, Pehwa Chowk Kaithal (9254300116/9 Kaithal:

253, 1st Floor, Sector 12 **(** 0184-4033755 / 4033756 / 4033757 Karnal:

Kurukshetra: SCO 43, 1st Floor, Sector 17 **C** 01744 - 321199 SCO 331, 1st Floor, Above Kotak Mahindra Bank, Sector 9 Panchkula: (0172 - 4600360 / 1 / 2 Panipat: Opp I.B.College, G.T.Road (0180 - 4008000 Rewari: SCO -10, Brass Market Rewari **1** 01274 - 645214 /9 Rohtak: Above ICICI Bank, D-Park Rohtak **1** 01262 - 645223/32

58B GF Grain Market **1** 01666 - 235655 Sirsa: Sonipat: 41-44, MC Market, Atlas Road Subhash Chowk, Above Vijaya Bank (0130 - 6451330/430

Jammu & Kashmir

Yamunanagar: 1st Floor, Ganpati buliding, Opp. Madhu Hotel

Jammu: Office no 1-2, 2nd Floor, K.C Plaza, Residency Road **(** 9906037580 - 3

c 01732-645314/5



Punjab

Abohar I: Shop, No. 3, Circular Road, H. No. 1056Mewa Market Complex **c** 01634 - 500687/91 Abohar II: 1st Floor, Circular Road, Adjoining Punjab & Sind Bank **(** 01634 - 501805 Amritsar: 203, 2nd Floor, Sony Tower, 5 Lawrence Raod (0183 - 5089452/53 Batala: 1st Floor, Bhuti Dharam, Kanda Amritsar, G T Road **c** 01871 - 501747 / 8

Bhatinda: 2nd Floor, Crown Plaza Building, No.2047/2-1, Mall Road **c** 0164 - 5010901 / 5010902 / 5010903

Chandigarh I: 2nd Floor, SCO 114-115, Sector 34A (0172 - 4611855 / 4611955 Chandigarh II: SCO 61-63, 1st Floor, Above Bank of Punjab, Madhya Marg, Sector 9D **(** 0172 - 5005255 / 5085255

Ferozpur: 2nd Floor, Mall Road, Ferozpur City **(** 01632 -503176 Gurdaspur: SCF 8, Scheme 3Near HDFC Bank Hanuman Chowk **c** 01874-501523-6 Hoshiarpur: 1st Floor, Lakshmi Building, Shimla Pahari Chowk, Mall Road **c** 01882 - 509917/28

Jalandhar I: 34, Apex Tower, Above Standard Chartered Bk, Near Delta Chamber, GT Road **(** 0181 - 5074215 / 5059355 / 4614877

c 01628-504636/16

Jalandhar II: 1st Floor, St No 1, Hardayal Road, Jalandhar Cantt (0181 - 3208026 Kapurthala: Nanha Complex, Mall Road **(** 01822 - 502851-6

Ludhiana I: 401-402, 4th Floor, SCO - 18, Feroze Gandhi Market **c** 0161-5023690 / 5086664 / 5026755

Ludhiana II: 3rd Floor , Bhagwati Tower, 354Ind Area, A.R.K.Road **c** 0161-4628714 Mansa: Above ICICI Bank, Water Work Road **(** 9872670120 Moga: 295-296 Kaka Bazar, Partap Road **c** 01636-500493/4

Mohali: 71, 2 nd & 3 rd Floor Phase 3B2 **(** 0172 - 4640502 - 5 Nabha: SCO 1,1 Above UTI Bank, Patiala Gate **1** 01765 - 520848 Nawanshahr: 2nd Floor, KC Towers, Chandigarh Road (01823 - 506624 -29 Patiala I: SCO 25, New Leela Bhawan, Income Tax Raod **(** 0175-6451224 - 7

Patiala II: F - 2, SCO No 131, Chhoti Baradari **(** 0175 - 5061855 / 5061255

Patran: Shop No 8-B, Garg Plaza, Jakhal Road (01764 - 320430 Phagwara: Gurbachan Singh Parmar Complex, G.T. Road (9876517261/2/3 Rajpura: 9A, 1st Floor, Calibre Market **c** 01762-505875 **6** 9814296731

Sangrur: SCF 12, Kaula Park

Khanna: 4th Floor, Surya Tower, G.T.Road

Rajasthan

Jaipur

Jaipur: 301 & 304 Luhadia TowersAshok Marg C - Scheme (0141-5109210/11/12

Jaipur - ShyamNagar: A - 158A, Shyamnagar New Sanganer Road (0141 - 3277700 / 2291390/ 3276500

Jaipur Vaishali Nagar: 3rd Floor, 310 Amarpali Plaza, Near Amarpali Circle, Vaishali Nagar **(** 0141 - 3272405

Rest of Raiasthan

Onkar Bhawan . Above Allahabad Bank Kutcherv Road **(** 0145 - 2423729/ 3201860 Aimer: Alwar: 21, Kailash Colony, Road No 2, Near HDFC Bank (0144 - 320313/ 3202588 Beawar: Shanti Tower, Hall No 12, 1st Floor, Chang Gate (01462 - 510461/324415 Bharatpur: Circular Road, New Mandi **c** 05644 - 238632/ 237906 Bhilwara: 14-B, Prem Bhawan, Pur Road, Gandhinagar Bhilwara c 01482 - 244237/ 238 / 239

Bikaner: Yadav Complex Pvt Ltd, Ground Floor, Rani Bazar **€** 0151 − 3206888

Maharja Halt, Near New Grain Mandi, Mandi Road (0747 - 5120207 / 5120208 / 5120209 Bundi:

Chittaurgarh: A-26, Meera Market, Chittaurgarh **(** 01472 - 320913

Ward No 18, Purani Sarak Churu **c** 9314546822 / 9314456727 Churu:

Jodhpur: 92, Maangi Tower, Residancy Road, Sardarpura **t** 0291 - 3208334 Janak Deep Complex, Kotri Road, Gumanpura **(** 0744 - 2391686 / 87 Kota: Meera Raod, Gandhi Murthy Cirlcle, Pali (02932 - 320990 / 320989 Pali[.]

Rajasamand: Opp. Gandhi Sewa Sadan , Kishor Nagar, Rajasamand (02952 - 512342 / 320851 / 320996 Sikar: Shri Jain Terapanath Panchayat, Jantiya Bazar, Station Road **(** 01572 - 324747 / 325747

Sri Ganganagar: 3, Ravindar Path, Above Bank of Punjab (0154-3294100/3293100/2476502 Udaipur: 405 - 408 S.M .Lodha Complex, Near Court Chauraha (0294 - 5103548/ 5103549 - 51

Uttaranchal

Dehradun I: 1st Floor, Near Congress Bhavan, 21 Rajpur Road, Rajpur Road (0135 - 2710122/2710211 Haldwani: C 6 & 7, 2nd Floor, Pal Complex, Bareilly Road, Haldwani, (Nainital) (05946 - 326400/324276 /252555 Haridwar: F/13, C/9, Super Complex, Nr ICICI BankAvas - Vikas, Jwalapur c 01334 - 325797/ 325798 Roorkee: 16, Civil Lines, Shri Ashadeep Complex, Near Income Tax Office c 01332 - 324677/78 / 9897419247

Uttar Pradesh



34/2 1St Floor, Above Agra Colour Lab, Opposite Soor Sadan, Sanjay Place, **(** 0562 - 3258886 / 87 Alambagh: 569K/28, VIP Road, Alambagh, Lucknow **(** 0522 - 4041550,4041551,4041552 Aligani: C-4, Sector-F, 2nd Floor, Kapoorthala, Aligani, Lucknow. **c** 0522 - 4041540- 49 Aligarh: Parag ICE Mill Compound, Near Mahajan Palace, Ram Ghat Road (0571 - 3298198 / 6776 Allahabad: 207/53G 2nd Flr, Rajeshwari Comlex, M.G. Marg, Civil Line, Allahabad (0532 - 2561045,2561036,2561041-43 Bareilly: FH 03, 1st Floor, Avadh Plaza, Izat NagarJanakpuri, Pilibhit Road **(** 0581 - 3252421/ 9897062421 Bijnor: Opp BPCL Petrol Pump, Main Road Civil Lines **(** 9219402835 / 9219402836 Bulandshahr: Suhag Complex, DM Colony Road Near Shivam Lodge **(**9219412808 1st Floor, Post Office Road Near Telephone Exchange Etah: **(** 9219410796 / 9219410797 Etawah: Vilayat Ali Building, 1st Floor, Harsh Nagar, Court Road **(** 05688 - 260007 (05278 - 220667/68/69/71/72/73/75/85 Faizabad: Anexity Hotel, Krishna Palace Beasement Civillines Firozabad: A-Block, Ground Floor, Ratan Vihar Commercial Complex, Suhag Nagar, Firozabad **c** 9219410793 / 9219410794 137 , Malviya Nagar Gonda (05262 - 228072/83/79/56/81/88/53 Gonda: Gorakhpur: Office No 19&20, Second Floor, "Cross Road" Gorakhpur **(** 0551- 2204767/ 2204937/ 2204740 Hapur: Shop No 643, 1st Floor 72, Narayan Ganj, Garh Road **(**9219402837 419, 1st Floor, Behra Saudanagar West Lucknow Road **(** 05852 - 222726/ 223381/ 221494/ Hardoi: Kanpur I: 116/117, 1st Floor, Kan Chamber, 14/113, Civil Lines **(** 0512 - 3262750/ 9897017486 Khurja: Peeli Kothi, Hospital RoadKhurja (U.P.) **(** 9219412812/813 Lucknow I: Office No. 3, 2nd Floor, Dorsia Tower, 5 Park RoadPark Road (0522 - 3019200 - 204 Lucknow II: 1 St Floor, Deopuri Plaza, Faizabad Road Lucknow **(** 0522 - 4041590/ 4041591/ 4041592 Asha Bhavan, 1 St Floor, Gokhale MargLucknow Lucknow III: (0522 - 4041520-534 Meerut-I&II: 106, 107 & 117, First Floor, Krishna Plaza Garh Road CO121 2763943/2768514/9897073524 Meerut-III: 2A, Above HDFC Bank, 381, Western Kethehary Road (0121 - 3256277/ 2640498 Modinagar: Shop No 5 1st Floor K.N.Modi Complex, G.T.Road, Near Bus Stand Modinagar **(** 921940287 / 9219402872/ 9219402873 Moradabad I: F-23, Chadha Complex, G M D Road (0591 - 3291810 /11 / 9897002399 Moradabad II: Lower Ground Floor, Sai Sadan ComplexNear Head PO, Jail Road (0591 - 3294725 / 9837023292 House No 693, Subhash Chowk Complex, J.T.Road (05412-256072/255744/254314/257904 Mughalsarai: Muzzafar Nagar: 5, Dwarika PuriBhopa Road, Opp New Mandi, **(** 0131 - 3294215 / 3294915 Saharanpur: 2.3.4., 1st FloorPooja complex, Court Road (0132 - 3296652 / 6661 Sitapur: 2nd Flr, Gajanand Complex, Butt Road, Near Dharamkata Lalbagh, G.T.Road (05862 - 270804/225/271/881 Sultanpur: Kadakpuria Complex, 1280/1281, Dariapur, Allahabad Road (05362-240730/758/734/712/701

South Zone Andhra Pradesh

Hyderabad

D.No 4-1-327 to 337, Shop No #6 & 7, Sagar Plaza, Upper Ground Floor, Troop Bazar (040 - 66131890 Begumpet: 1st Floor, Saniar Plaza, Beside Andhra Bank, Opp. Air port Road, Prakash nagar **t** 040 - 32101456/57/58 Chanda Nagar: #1, Divya Sai Chambers, Chnada Nagar, Serilingampalli, Hyderabad **6** 040 - 64509461 Dilsukhnagar: 104, Chaitanya Chambers, Chaitanyapuri, Dilsukh Nagar (040 - 55532046 Himayathnagar: H.No 3-6-475/3/A, Kalpavruksha, Himayath Nagar **6** 040 -6 6131452 3rd Floor, Land Mark Building, Old Vasavi Nagar **(** 040 - 64509641 Kharkhana: 32, Minarva Complex, S D Road **(** 040 - 55314243/ 44 Secunderabad - I: Secunderabad - II: 58, Minarva Complex, S D Road (040 - 55498478/76

Varanasi: Shop No 4,5,6 Ground Floor, C27/277A, 1M Mandal PalaceJagatgani, Station Road

Rest of Andhra Pradesh

Ananthapur: D.No 15/322 ,1st Floor, Niin Complex, Vinayak Chowk **c** 08554 - 645901/02 Anaparthy: Sri Chitra Lodge Complex., D.No 1- 424, Canal Road, ADJ to SBH **(** 9247012224 Bhimavaram I: Door No- 2 - 5 - 25, Siva Rao Pet, Juvalapalem (08816 - 228831 Bhimavaram II: Door No - 22 - 287/1/ B, Padma Sree Picture Place Building, P.P.Road £ 9247012022/23 Shop No 117 to 122, 1st Floor Sri Balaji Gold & Silver Market R.R.Road **(** 9247016011/12 Chittor: Door No 9/1718, D.I.Road (08572-64590/02 Eluru: D.No-23 - 9-6, Bigc Building, Opp Ravi Sweets, R.R.Peta (0881- 2645801/ 05 Gajuwaka: D. No. 10 - 10-25, 2nd Floor, Opp. Mangalagiri Complex, New Gajuwaka (0891 - 5576661/62 / 63 Gudivada: Door No 15/36, 1st Floor Park Road, Opp I.Town Police Station **c** 9247001024 /25

 Guntur I:
 D.No 5 - 87 - 34/ 4A, Sri Sai Complex, Beside Nightingale Hospital, Lakshmipuram, Main Rd
 \$\mathbb{c}\$ 0863 - 5536493 / 491

 Guntur II:
 2nd Floor, Naveen Buildings, Chaparalavari Street, Patnam Bazaar, Beside Syndicate Bank
 \$\mathbb{c}\$ 0863 - 5540626 /627

 Kadapa:
 D No:19/146,1st Floor, Madras Road Kadapa
 \$\mathbb{c}\$ 9247015041/ 42/ 43/ 44/ 45

 Kakinada:
 D No.13-1-16, Gade ComplexSubhash Road, (Main Road)
 \$\mathbb{c}\$ 0884 - 5561982/ 5561983

 Kazipet:
 # 1-3-172, SSS Complex, Shop No 5, 26 &27, B-Block, Main Road
 \$\mathbb{c}\$ 0870 - 6451501/02

 Khammam:
 Door No-9 - 2 - 237 & 5, Ground Flr, Morampudi Towers, Beside Vinodhamahal, Station Rd
 \$\mathbb{c}\$ 08742 - 220006

(0542-2200165/66/67/68/69/70 - 85



Kurnool: Shop no-8&9, Ucon Plaza, Opp Kids World, Park Road **6** 08518 - 276576 Nellore: Shop No 1, 2nd Floor, Sri Sai Complex, Near New Talkies, Subedarpet **(** 0861 - 5518114 /115/116 Nizamabad: Door-No-2-7-78, 2nd Floor, BM Complex, Weekly Bazar Road, Opp. PLMS Petrol Pump **t** 08462 - 250477 Ongole: D.No.20-1-11(3), Bandalmitta, Opp Surya Towers (0859 - 2645901 Palakollu: Pedda Gopuram Street, Karmurivari Street, West Godavari District (08814 - 226855/65 Proddatur: D.No. 7/329 ,C/o Ramkrishna Agencies, Sivalayan Street **c** 9247015041 No. 46-22-11, Cellar, Karri Suri Reddy Plaza, Below IDBI Bank, Danavaipeta (0883 - 5577082/ 83/ 2475656 Rajahmundry I: Rajahmundry II: No. 6-6-10, 2nd Floor, Above Bank of Maharashtra, Vadrevuvari Street, T. Nagar **(** 0883 - 5557777/ 78 D No# 12-3-1/A, Jayalakshmi Complex, Near Suryamahal Womens College Road Srikakulam: **6** 08942 - 645901/02 Tanuku: D No# 32-11-2, 1st floor, Raghavendra General Stores Bldg, Kappala Venkanna Center **(** 9247006001 Tenali: H.No 16-2-19, Shirdi Sabari Complex, 2nd Floor, Bose Road **c** 0864 - 4645901/02 Tirupathi: D.No: 475, Tilak Road **c** 0877-6540035 Vanasthalipuram: D.No 6 - 2 - 654/45,1st Floor, L.B.Nagar, Vanasthali Puram ¢ 040-64509471 Vijaywada I: D.No: 40 - 5-5, 1st floor, Beside Hotel Adhikari, M.G.Road (0866 - 5547182/ 24271722 Vijaywada II: D.No12 - 11 - 5, Opp. HDFC Bank, Raja Rangayya Appa Rao Street **6** 0866-6454102 2A, 2nd Floor, Isnar Plaza, Opp. HDFC Bank, Dwarkanagar (0891 - 2540982/ 5544982 Vizianagaram: D No 8-12-5, Shop No 4, 3rd Floor, PSN Estates, Near RTC Complex **(** 08922 - 552382/ 552383

Karnataka

Bangalore

Banashankari: No 204, 100 Feet Ring Road, III Phase, Banashankari, 2nd Block, 3rd Stage (080 - 41711201-08 BTM Layout: No.9, 1st Floor, 100ft Ring Road, Opp Water Tank, BTM Layout (080-32928063

Cox Town: "Star Centre" No 125, Wheeler Road, Next to Kundan Electronics (080 - 41251566/ 41253791 Electronic City: No 5, Ramakrishna Plaza,1st Main, 2nd Cross, Phase-I **(** 080 - 41102643/ 41102634

Hoodi: #6,7,8,9, Sri Satya Sai Complex, Hoodi ITPL Main Road, Mahadevapura £ 9900139652

Indiranagar: No 34, 1st Floor, Next to Bata Show Room, CMH RoadIndiranagar (080 - 41255103/ 25200145 No 239/26, Rajashree Towers, 1st Floor, 9th Main, 3rd Block, Jayanagar (080 - 26344797/ 41502375 Jayanagar:

K.G.Road Magestic: Geetha Mansion, No 40/16, 2nd Floor, Kempegowda Road **(** 080 - 41136534

t 080 - 41732538/ 2535/ 41477773/ 4 Kamanahalli: Madhu Mansion, No.17, 1st Floor, Kammanahalli Main Road Kengeri Sattelite Town: No 3/28, 1st Floor, 2nd Stage, LIGHS Hsg Board Colony, Kengeri Satelite Town **(** 9900139577-83

No A - 2, 1st Floor, KHB Colony, 5th Block, 80 Feet Road Korammangala: (080 - 41308235 / 36 No 179 - 181,10th Cross, RR Plaza, Sampige Main Road Malleshwaram: **(** 080 - 41282036 / 37 Marathalli: No 1, Ashwath Nagar, Banglore Varthur Main Road **(** 9900107324/15324 New BEL Road: No 103, 1st Floor, AGS Layout, New BEL Road (080 - 41678332 / 38 /45 / 64 Queens Road: No 11/2, 1st Floor, Above 'Sanjevani', Near Congress Office (080 - 41131113 / 22866593

713 , Sri Renuka Plaza, 1st Floor , 61st Cross, 5th Block, Bhashyam Circle, Rajaji nagar (080 - 41672723/ 24/ 25/ 26 Rajajinagar: (080 - 41492007/ 08 /09 /10 RT Nagar: No 4/ 1, 1st Floor, KHM Block, Above Amarnath Co -op Bank Ganga Nagar, R.T. Nagar Post Yelahanka: Sathya Trirumala Complex, 1st Floor, No 2331/32, HSG Board, Yelahanka New Town (080 - 41757353 / 360/363 / 369

Rest of Karnataka

Bagalkot: CTS No 159 A/1C, 1st Floor, Ward No 10, Mahaveer Road **(** 9900139541/42

Belgaum: Aashraya Empire, 2nd Floor, CTS No. 11, Shop No 789, Khanapur Road, Tilakwadi (0831 - 4209200 -02/03/11/12

Bellary: Plot No 9, 1st Floor, 2nd Cross, Gandhi Nagar **(** 9900139560/61 No 3-4-69 / 3-4-34, Ground Floor ,Bus-stand Road Gangavathi: **(** 9900139546/47

Gulbarga: No: G-14 to G-17, Asian Arcade, Opp Syndicate Bank, S.B. Temple Road \$\colon 9900139564 \) 565 \/ 566 \/ 567 \/ 568 \/ 569

Hospet: D.NO 240, Assement No.270, Bala Nilaya Upstairs, 4th Ward, Station Road **(** 0839 - 4597281

Hubli: GF 37-40, Eureka Junction, T B Road, **c** 0836 - 4250062/65 Madik:eri No 5/101, Malnad Complex, Above Malnad Agency, Mahadev Pet

(9900139570/71/72/73/74/75

Mandya: MVG Complex, 2nd Floor, M.C. Road (08232 - 402406 - 10 Mangalore: No 18,19 &20, 2nd Floor, Manasa Towers, M.G.Road **(** 0824- 4279703/ 4

Mysore: No. 850, 1st Floor, New Kantaraja URS Road, Opp JSS College, Kuvempunagar **(** 0821 - 4255623 - 27 Raichur: No 12 - 10 - 91/5A, M S Building, 1st Floor, Lingasur Road, Near New Canera Bank (9900139552/53/54/55 Shimoga: Arkis Arcade, Tilaknagar Main Road (08181-401885 - 88

Tumkur: Shree Siddaganga Complex, Beside Reliance Web World, BH Road, Tumkur **c** 0816 - 4011043 - 45 (0820 - 4294836/ 4294837 Udupi: Door No 2 - 4 - 14C2, 2nd Floor, Raj Tower, Near City Bus Stand

Kerala

Allapuzha: 2nd Floor, J P Tower, VCSB Road **t** 0477 - 3252885/ 3252886 Aluva: Shop Nos 200/201/202, 2nd Floor City Tower, Market Road **c** 0484-3252012/13

18/ 194 A, 29, PARCO Complex, Kallai Road Calicut: **c** 0495-3208001/2 Cochin: 39/2579, Jose Junction, Sana Towers **6** 0484 - 3258872



Edappally: Shop No 29, Mathewson 's Square (0484-3218358/590484/ 3218358/ 59 Shop No 15 &16, Ground Floor Trans Avenue, Mavelipuram Kakkanad: **c** 0484-3218360/61 **c** 0497-3204991/92 Kannur; 2nd Floor, Prabhat Complex, Room No A60, 61, 62, 64 Thanakkam Complex (0474-3209304 Kottayam: Shop no 14/629 J, 2nd Floor, M.C. Road, Pulimood Junction **(** 0481-3206881 Manjery: 1st Floor, Paris Tower, East of New Bus-stop, Ring Road **(** 0483 - 3253555/ 3200666 Cc6/ 1773, Panichathil Building (0484 - 3230751/752 Mattgancherry: Palakkad: Metro Complex, Opp. District Ayurved Hospital, Sulthanpet (0491 - 3250006/ 07/ 08 Pathanamthitta: 2nd Floor, Kakkanattu Apt, St. Peter's Junction **(** 0468-3207562 Room No 35, KPM Arcade, Mannarkkad, Road **c** 04933-320751/752 Perinthalmanna: Thodupuzha: 1st Floor, Room No 315 B2, B3, Kallinkal Towers, Thodpuzha - Muvattupuzha Road (04862-320990/8 Thrissur II: Surabhi Hall, 4th Floor, Lamex Arcade, P.O. Road **c** 0487-3208101/2 Thriuvalla: Chit Chat Arcade, 2nd Floor, Ramanchira Muthoor (PO) Bldg 55/35, 55/36 c 0469-3209901/2 Tripunithura: Shop No XX/23G,1st Floor, Pindis Chambers, Hill Palace Road t 0484-3252021/23 Trissur I: 2nd Floor, Ambika Arcade, M G Road (0487 - 3255284/ 5/ 629 Trivandrum: 2nd Floor, Srishti, TC No 2/2445Pattom (0471-3250991/2 **Tamil Nadu** Chennai Adyar: Room No.11, New No.90, Old No.19, Sardar Patel Road **(** 044 - 24450957/ 42116278 **(** 044 - 42115853/ 5854/ 4790 Adyar AO: 44/ 11, 1st Floor, First Main Road, Gandhinagar Anna Nagar: AA - 105, 4th Avenue, Shanthi Colony, Anna Nagar (044 - 42059171/ 42179171 Chn - Chrompet: No 61/167, Radha Nagar Main Road (040 - 64501735/ 9941453206 No 31, Plot No 793, Ramaswamy Salai, K.K.Nagar K.K.Nagar: **(** 040 - 42033695/ 9840685989 Mylapore: No 11/6, North Mada Street, Above Andhra Bank **c** 044- 42313112 Nanganallur: Door No.12, Shop No 6 & 7, Ist Main Road, NCBS Colony (044 - 22242075/ 45517809 Parry's: Door No 15 & 16, Shop No 7, Rathan Bazar, Near Reliance WEB, World Parry's (044 - 42624858 Purasawalkkam: No.231, Dr.Rajivi Towers, Shop No. S-11, 2nd Floor, Purasawalkkam High Road **t** 044 - 43560404 R A Puram: No.16, 1st Floor, Srinivasa Avenue Road **c** 044 - 24954400/ 401 T Nagar I: Old. No. 40, New No. 441st Floor, Motilal Street **(** 044 - 24313840/ 42134113 T Nagar II: No.1, Masilamani Street (044 - 42604466/ 4701- 709 Adwave Towers, Do No 9, 3rd Floor, South Boag Road **(** 044 - 43904390/ 43904300 T Nagar III: T.Nagar F.A: Rainbow Arcade , 2nd Floor, Opp Holly Angel School, No 21-23, Thiyagaraya Road (044 - 42071281/ 42126751 Tambaram: No 33/7, 1st Floor, Anand Complex, Duraisamy Reddy St, West Tambaram (044 - 42044011/153) Vadapalani: Shop No 9 &12, 1st Floor, Doshi Garden, Shopping Mall, 321 Arcot Road (044-64501735 **Rest of Tamil Nadu** Ambattur: Door No 375 / 422, T.I. Cycle Road, M.T.H.Road **(** 9884006172/64520807 Old No 122, New No 694, Gandhi Road (9486423209/ 9940051096 Coimbatore I: No. 160/25, Sreenivasa Trade Centre, 2nd Floor, D.B. Road, R.S.Puram (0422 - 2476665 / 4572585 Coimbatore II: No 657, Tri Star Tower, Avanashi Road **(** 0422 - 4350930 / 4350388 Coimbatore III: Santha Saraswathi House, No. 525-A, 1st Floor, N.S.R. Road, Saibaba Colony **(** 0422 - 6549916 Coimbatore IV: Office No. 102 1st floor, Sri Vasavi Complex, Big bazaar Street (0422 - 6450426 Cuddalore: Shop No 1, Siva Complex, Imperial Road **(** 9842345850 (9842394765/ 04278825995 Dharampuri: 1st Floor, C.K.Srinivasa Rao Street Dindigul: Sona Towers, 91/32 New Agraharam Palani Road t 9884683344 MMK Complex, E.V.N. Road, Ajacent to Maruti Colour lab Erode: **t** 0424 - 4020466 / 477/4 88 Gobichettipalayam: Balaji Complex, 80, Cutchery Street (04285 - 221091/9865755334 Narasamma Paradise, Opp Bus Stand Bye - Pass Road (04344 - 244765 / 9244545477 Hosur: Kancheepuram: Door 3/1 - B, Vallal Pachiappan Street **(** 04546 - 47201110 Karaikkudi: 5/8 Meyyappan Ampalam Street, New Town **(** 04565 - 233761 Royal Complex, Karur (04324 - 645542 Karur: (0435 - 2403088 Kumbakonam: 1st Floor, Nayagi ArcadeNo - 12, Ayekulam Road Madurai I: No.40/10, Sarada Shopping Complex, Simmakkal **c** 0452 - 2622749 Madurai II: No.55, 2nd Floor, East Veli Street **(** 0452 - 4382749/750 B-17-20 S.V.M. Complex C.K.Enclave, Ground Floor, Coimbatore Road (0422 - 4380466 / 9894482604 Mettupalayam: c 04364 - 228701 Myladuthurai: No 98, Nadar Complex, No 2 Road Nagercoil: DDJ Centre, 1st Floor, Opp Vadacherry Bus Stand **¢** 9360597177 Namakkal: S.K.K.Complex, No 9-1A & B, Mohanur Road (04286 - 229124/ 9994290069 R.K.Complex. No 97. Arandhanki Road **c** 04322 - 320453

(9894524436

Pollachi: S S Complex, 2nd Floor, New Scheme Road



Pondicherry: No. 49, Mission Street, 1st Floor, Above ICICI Bank (0413 - 4308005 / 8006/ 8008 Bldg No 27, Devi Nagar, Mount Poonamallee Road, Karambakkam Village **c** 044 - 64501736 Pudukkottai: Gnana Aul Plaza, 3075/75, East Main Street **c** 04322 - 320453 Rajapalayam: Rajeshwari Towers, 880, Thenkasi Road (04563 - 221401 Ramanathapuram: Moamed Sathak Centre, Shop No 21, 22, Lower Ground 12A, G.H.Road (04567 - 228741 Salem: Swarnabigai Plaza, No 4, Omalur Main Road t 0427 - 3048887/ 9842764094 No.5 &6, 1st Floor, Aishwarya Towers, Gandhi Road Srirangam: **C** 0431 - 2431451 Tenkasi: Rahuman Plaza 2nd Floor, Near Uchi Mahali Amamn Kovil, North Masi Street (9994495195 Thanjavur: Kamala Subramanian Arcade, 2851/135, Trichy Main Road, Pethaperumal Colony **(** 04362 - 645586 Theni: 365, Subban Chetti Street, Near Sriram Theatre **(** 04546 - 253753 **(** 9244901878 - 79 Thiruvanmalai: Esawari Complex, 23 Gopal Pillayar Koil Street Tiruchengode: 11/ 161 & 12/ 161, G.R.Complex, Opp.Old Bus Stand, Teppakulam Street **t** 04285 - 259995 / 9842394765 Tirunelveli: No 4F 6/4, AKM Complex, 1st Floor, Middle Street, Kailasapuram, Near Shifa Hospital (0462 - 4020455 Tiruppur: P.R.S. Tower, 18-18A, Kumaran Road t 0421 - 4242426 / 9994700025 Trichy I: G/ 12 &13, Chitra Complex, Chintamani **(** 0431 - 2703084 Trichy II: 74, Salai Road **(** 0431 - 2703071 / 2708440 Udhagamandalam: Laxma Complex, Old Agraham (0423 - 2444162 - 65 Vellore: Shop No 14, West Main Road, Gandhi Nagar, Katpadi (0416 - 6450160 - 62 West Zone

Chhattisgarh

Bhilai: 201-204, G. E. Road, Chouhan Tower, Near Supela Square c 0788 - 4011750/51 Bilaspur: Shantipushp, OPP A/9, Nehru Nagar Main Road (07752 - 426699 / 406624 60, 2nd Floor, Indira Commercial cum Residential Cplx, Power House Rd , Transport Nagar Korba: (07759 - 645083/84 Raigarh: 206, 2nd Floor Sparsh Plaza, Opp. Hotel Ansh International, Dhimapur Road **t** 07762 - 320902/03 Raipur I: Shop No FE-FF, 1st Foolr, DM Plaza, Chhottapara, Near Rajeev Gandhi Chowk, (0771 - 4073750/4701221

Raipur II: 2nd Floor, Shop No 22 &23, Millenium Plaza, G.E.Road (0771-4028798

Goa

No 59/60, Alfran Plaza, 2nd Floor Near Don Bosco School, M.G.Road **(** 9960287101/02 Panaji:

Gujarat

Ahmedabad

Ashram Road: A/301 & B-302, 3rd Floor, Pelican House, GCCI Compound, Near Natraj Cinema (079 - 40009700) Bapunagar: A/46, Shakti Dhara Society, Opp. Shayona Arcade, Near Dinesh Chamber, India Colony (079 - 22771300/ 02/ 04 Bopal: Ff 7, Dev Darshan Complex, Opp IOC Petrol Pump (02717 - 230317/ 325874 C.G. Road: 402/403, Samedh, Above OBC, Near Associated Petrol Pump, C G Road (079 - 32982770/ 32941329 Chandkheda: Samruddhi Complex. 16. 2nd Floor. New C G Road **t** 079 - 64507197/ 64507163 Kalupur: Ramkrishna Chambers, 1st Floor, Opp. Sugarwala Complex, Sakar Bazar (079 - 22173309 Maninagar: 102, Nakshatra Complex, Above Hdfc Bank, Maninagar Cross Road (079 - 32933374 Naranpura: 103, Sthapna Complex, Above ICICI Bank (079 - 24798761/27461415 Navrangpura: No 402-403, 4th Floor, Shivam Complex, Near Samartheshwar Mahadev, Navrangpura 1 079 - 64506903/079-64506904 305, Haash Business Centre, Fatehpura, Near Ankur School **1** 079 - 26605546 / 5542 Satellite: 302, Abhishree Complex, Opp Star India Bazaar, Nr. Jodhpur Cross Road (079 - 32939382/83 /84 Vastrapur: 10, 1st Floor, Advait Complex, Nr. Sandesh Press, Opp. Sohan Tower (079 - 40027114/5/6/7/8/9

Baroda

Baroda I: 202, Cross Roads, Near Kalptaru Super Store, Ellora Park (0265 - 2280326/2285073 Baroda II: 14,15, Amrapali Complex, Water Tank Road, Karelibaug (0265 - 3252514/3255567 Baroda III: SF- 1, Savoy, Opp. Bayer, ABS Towers, Old Padra Main Road **(** 0265 - 3258764

Surat

Surat-I: 114, Jeevandeep Complex, Opp. J.K. Tower, Ring Road, Sagarampura (0261 - 2707313 **t** 0261 - 5593488 Surat - WTC: 9002 World Trade Centre, Near Udhna Darwaja **t** 0261 - 2680599 Surat - Adajan Raod: M 3, 4, Krishna Complex, Sardar Bridge Circle 10/ 2546, Noor Manzilpani Ni Bhintbhagatalav (0261 - 2591144 Surat - Lalgate: Surat - Ring Road: M 6,7,8, Empire State Building, Ring Road **(** 0261 - 2302131 Surat - Udhana Main Rd: S-1/2, Silicon Shoppers, Udhna Main Road, Near. Paper Mill **(** 0261 - 2759110



Rest of Gujarat

c 02692 - 645970 Anand: S-13/14/ 15, Triveni Shopping Arcade, Anand Vidhyanagar Road Ankleshwar: 218, 219. Anmol Plaza, Near GIDC Bus Stand **c** 02646-645466/645641 Bardoli: Millenium Mall, Opp Sardar Patel Museum (02622 - 645190 - 99 Bharuch: 246, 2nd Floor, Aditya Complex, Near Kasak Circle (02642 - 306988 Bhavnagar: 117 & 118, Madhav Hill Complex, Vagha Wadi Road **t** 0278 - 3299227/ 3299333 Bhuj: 1st floor, Above Bank of BarodaNar Narayan Chamber, Station Road **(** 02832 - 324725/ 324789 Bilimora: 104/105 1st Floor, Saibaba Complex, Opp Balichand Nagar, College Road **(** 0263 - 645012/ 645010/ 645009

Shop No. 12, Akshar Complex, Anand Chokdi Borsad:

(0269 - 2645993 Dahod: 1st Floor, Above Chir's Fastfood, Navjeevan Mill Road, Jalvihar Society **(** 0267 -3645208 Daman: Shop No 9, Mancha Apt, Near Mashal Chowk, Near Mashal Chowk, Nani Daman **c** 0260 - 6451365 Deesa: 1st Floor, G.L.Padhiyar Complex, Opp. S.S.Market Yard **c** 012744 - 645269/ 70 Gandhinagar: 202, Shalin Complex, Near Megh Malhar, Sector 11 (079 - 23241502/ 23241103 Godhara: Office No 1, 3/ P, 3rd Floor, Platinum Plaza, Garden Road **c** 02672 - 645120

Shop No. 2 & 11, Kumar House, Above HDFC Bank, Nagar Palika **(** 02772 - 320050 Himmatnagar:

Jamnagar: 403, Jyot Tower, 4th Floor, Opp Town Hall **(** 0288 - 3297271/ 3297260 Junagadh: 203/204, Shree Vallabh Sadan, M G Road **(** 0285 - 2620877/ 2620977 Kalol: A-109/ 110, Navjivan Shopping Centre, Mahendra Mill Road **(** 02764 - 226929

Mehsana: B 54-58, Vimal Super Market (Apana Bazar), B.K. Cinema Road (02762 - 245689/245735 Nadiad: 6,3rd Floor, Prime Location Complex, Petlad Road, Vaniawad Circle **(** 0268 - 6451108 Shop No 202 / 203, Manohar Empire, Opp Daboo Hospital Navsari: **(** 02637 - 326984

Palanpur: 2nd Floor, Parth Super Market, Near Jilla Panchayat Bhawan, Near Cozy Tower Palace Road (02742-650201/203 / 204

Dave No Pado, Nagrwada Road Patan: (02762 - 220219 Rajkot: 3rd Floor, Ruxmani Tagore Marg, **c** 0281-6452711-20

Sanand: 25-26-27, Shreenathji Complex, Near Ghadiya Talva (02717-650201/203 / 204 Silvasa: 105, 1st Floor, Asha, Near Hotel Woodland, Sahid Chowk (0260 - 6451937/38/39 Unjha: 1st Floor, Sardar Complex, Near Sardar Chowk (02767 - 255251/252950 Valsad: Shop No -14-15-16/B, Yash Kamal Building, Near Dreamland Cinema, Tithal Road **(** 02632-645508 / 07

Vapi: Shop No 9(1G), 10B(1B),8(1F)Ground Floor, Royal Fortune Complex, Daman Road **(** 0260 - 6451366/ 67/ 68 Visnagar: 2nd Floor, Near Three Gate, Station Road (02765-650228/ 29

Madhya Pradesh

Bhopal: 47 - A, Malviya Nagar Near VLCC, New Market **(** 0755 - 4224294/ 4224749 Chhindwara: Shop No 35/36, Mansarover Complex, Near Bus stand, Chhindwara **(** 0716 - 2320830

Dewas: 39, Sodani Complex, 1st Floor, Opp Patwardhan Petrol Pump, AB Road (07272 - 406607/ 08/ 220607 Guna: Rameshwari Complex, Near Bada Paul, A.B.Road (07542 - 404606/ 404609

111, 1st Floor, Saya Arcade, Padav (0751 - 4021065/ 4022075/ 6451156 Gwalior: Indore-I: 415-A, City Centre, 570 M G Rd. **t** 0731-3012600/607/611/612

Indore-II: Sapphire Square ,103, Sapna Sangeeta Road, Tower Chouraha **6** 0731 - 4031997

Gurunanank Complex, Bharat Talkies Road (07572 - 404556/ 404774/ 404606 Jabalpur: 2nd Floor, Manukalp, 123, Napier Town **(** 0761- 4042497/ 4070497

Nagda: 48, Jawahar Marg, Near Dr Langata Nagda **(** 9926303577 Neemuch: 2nd Floor, Verma City Centre, 48, Tagore Marg **(** 07423 - 405116 Ratlam: 142, New Road, Near Gujarati School **6** 07412 - 401644 Shop No S-1, 1st Floor, Ramagovind Palace, Sirmour Chowk Rewa: (07662 - 645254

Simariya Chowk, Simariya Complex, Indian Cofee House, Rewa Road **c** 07672 - 416080/ 416081 Satna:

Ujjain 26, Gangwal Tower, Bhoj Marg, Freeganj (0734 - 4041876 / 4040472/ 2515688

Maharashtra

Mumbai

Andheri (E): Shop No. 7, Moonlight Shopping Center, M.V.Road, Near. Vishal Hall (022 - 56061090/ 26830648 Andheri (W): Shop No 5, Persian Apartment, V P Road, Near Zoroastrian Bank (022 - 26704650/ 32452672/ 74 Bandra (W): Office No. 1, 1st Floor, Ahmed Palace, Junction of S.V. Road & Linking Road (022 - 66219183/ 66949175 Shop No 4 & 5, Ostwal Shopping Centre, Jessal Park Road, Bhayander (E): **c** 022 - 64519745/46 (022 - 25628035/ 36/ 37 Bhandup (W): C-90, Station Plaza Premises C.H.S Ltd, Station Plaza Road,

c 022 - 28943394/95 Ground Floor, Ghanshyam Tower, M.G.Road Borivali (E):

Borivali (W) I: No. 6, Dream House, Near Raichura Circle, Chandavarkar Lane, Nr HDFC ATM (022 - 28901233 / 32452670

Borivali (W) II: No. 4,5 & 6, Yogi Commercial Plaza, Yogi Nager. **(** 022 - 65055939 / 40

Chembur I: No3, Om Prakash Arcade, Next to Saroj Silk, Nr Ambedkar Garden t 022 - 32460545 / 46/ 55267928 Chembur II Shop No. 9, Acharya Commercial Complex, Dr. C. G. Road, Besides ICICI Bank t 022 - 64504537/38/39 Fort: 216, Kamer Building, 38 Kawasji Patet Street, Opp Vardhman Chamber (022 - 22022646 / 22822407/ 08



 Ghatkopar(E) I:
 14AB, Kailash Plaza, Vallabh Baug Lane
 \$\mathrm{C}\$ 022 - 65827093 / 65827046

 Ghatkopar(E) II:
 222, Kailash Plaza, Vallabh Baug Lane
 \$\mathrm{C}\$ 022 - 67101545 / 46

 Ghatkopar (W):
 205, 2nd Floor, Rajshree Plaza, L B S Marg, Opp. Shreyas Cinema
 \$\mathrm{C}\$ 022 - 64508680 / 77/ 79

 Goregaon (W):
 Shop No 3 , Ground Floor, Kumud Nagar A, Tulsi Deep CHS Ltd , S.V.Road
 \$\mathrm{C}\$ 022 - 28760323/ 28786897

Kandivali (E): Shop No 1, National Avenue, Akurli Road (022 - 28461398 / 28460318/ 28460067 Kandivali (W): Shop No. B/17& 21, Super Shopping Center, Dr. Dalvi Rd, Opp. Union Bank Of India (022 - 64502804/ 2856308

 Kharghar:
 Shop No 30 , Plot No 15-17, Sector -7, Kharghar
 \$\mathcal{t}\$ 022 - 64521637/ 46

 Lokhandwala:
 104, 1st Floor, Shiv Sadan, Lokhandwala Market, Near McDonalds
 \$\mathcal{t}\$ 022 - 67100354/ 67101666

 Mahavir Nagar:
 Shop No. 4, Panchsheel Heights, Mahavir Nagar
 \$\mathcal{t}\$ 022 - 67102217/ 55754924

Mahim (W): Shop No 1, Martin Lui, Ground Floor, Sitladevi Temple Road, Near Union Bank of India (022 - 24365862/ 56075502

(022 - 64508671/2/3 Malad (E): Shop No 11, Ground Floor, Shubhalaxmi Shopping Centre, Rani Sati Marg Malad (W): Shop No. 5, Shriniwas Appartments, S.V.Road, Opp. New Era Cinema **(** 022 - 55754923 / 24 Mira Road: B-14, Flat No. 003 & Shop No.5, Sector 11, Shanti Nagar (022 - 64517337/36 Mulund (E): Shop No 6, Gaurav Corner, K V B Phadke Marg, Opp. Campus Hotel t 022 - 21634353 / 21633656 Mulund (W): Shop No. 4, Sangeet Enclave, Sarvodaya Nagar, Nr Jain Temple **t** 022 - 66450842/43/45 Nerul: Shop No. F-7, Sahyog Apartment, Plot No. 3, Sector 9, Near Bank of Maharshtra **(** 022 - 27710213/14 Panvel Shop No 1,2 & 3, Plot No 24, Sector 12, New Panvel **(** 022 - 32931392/ 32957723 Powai: Shop No. 166, 1st Floor, Galleria Shopping Center, **(** 022 - 25709924/ 25709929 Prabhadevi: Shop No. 12, Kapadawalla Chawl, 403, Veer Savarkar Marg (022 - 24388400/ 24388410 Sakinaka: Shop No 9 A - Wing, Sagar Tech Plaza, Sakinaka Junction, Andheri - Kurla Road (022 - 28525926 Santacruz (W): Grotto Villa, 2nd Hasnabad Lane, Near Rajkamal Building **(** 022 - 66796954/32409703 Tardeo: Shop No 4, Girnar Building Opp. Film Centre **(** 022 - 32906351/ 55252314/ 13 D-108, Persipolis Plot no - 74, Above Titan Showroom, Sector-17 Vashi-I: (022 - 32401534/ 27892028

Vile Parle (E) I: 101, 1st Floor, Shyam Kamal, A Wing, Agrawal Market, Tejpal Road (022 - 26114371

Vile Parle (E) II:
Vile Parle (W):
Ground Floor, Shyam Kamal, C Wing, Agrawal Market
Vile Parle (W):
Worli:
Ground Floor, Shyam Kamal, C Wing, Agrawal Market

\$\color{1}{2} 022 - 26114371/26129930

\$\color{1}{2} 022 - 26104053/52

\$\color{1}{2} 022 - 26104053/52

\$\color{1}{2} 022 - 24975037/24975036

\$\color{1}{2} 022 - 24975037/24975036

Thane

Ambarnath: Sai Sidhi Building, 1st Floor, Off No 4, 5, Plot No 20, Sarvoday Hsg.Soc, Ambarnath (East) (0251-3207347/ 42/ 43/ 44

Badlapur: Shop No 109 /110, Shradha Sagar CHS, 1 st Floor, A Wing, Kulgaon, Badlapur (E) (0251 - 3204569/ 3207341

Dombivali: Shop No 2,4,6, 8 & 9, Gnd Flr, Sindhu Sagar, Kasturi Mini Market, Phule Rd, Dombivli (West) (0251-6450230/ 495528

Hiranandani Meadows:Shop No.5, Ground Flr, Emerald Plaza, Block No. 3, Hiranandani Meadows, Thane(W) t 022 - 25892606

Station Road: Manglas Chamber, 2nd Floor, Near Ashok Talkies, Nr Railway Station, Thane(W) (022 - 25341846/ 25388111

Vasai Road: Borani Mansion, Opp Bus Depot, Vasai Road, Navghar, Vasai (West) (0250 - 6450270/71 Virar: Shop No 13 Swapna Nagar -1, P.P. Marg, Near Bus Depot, Virar (West) (0250 -3 207113/6450272

Rest of Maharashtra

Ahmadnagar:1st Floor, Dreamland Chambers, Nagar -Manmad Rd, Next to Deepak Petrol Pump, Savedi (0241-3206065/76

Akola: Plot No 2/10 & 4/9 , Ratanlal Plot Area (10724-3202875/96 Amravati: 2nd Floor, Nazul sheet No 56-B, Mouje Gaothan, Pragane (10721-6450294

Aurangabad: Office No 3, 2nd Floor, Gopinath Chambers, Beside Chunilal Petrol Pump, Adalat Road (0240 - 6450731/730

Baramati: 4-10 Sunshine Plaza, Bhigwan Road, Sai Ganesh Nagar

L 02112-324420

Bhusawal: Gala No - F-1A to F-2, 1st Floor, Navashakti Arcade, Jamner Road

C 02582-228922

Chandrapur:Block E , 1st Floor , Rauts Raghuvanshi Complex , Azad Garden , Main Road ,
Dhule:Five Star Family Mall , Sidhi Complex , Opp Balaji Temple , Khoi Galli Lane No -4

(07172-325461/62/63/64/69

Gondia:1st Floor, Heena - Nisha Complex, Ansari Ward **c** 07182-320904 Ichalkaranji:9, Sundar Complex, Kolhapur Road (0230-2439709 Jalgaon: 101, 1st Floor, Nath Plaza, Navi Peth (0257-6450412 Khopoli: 105, Building A, D.G.Majestic, D.G.Mulla Road (02192-325322/772 Kolhapur: C-13, Royal Plaza, Dabholkar Corner, Station Road **(** 0231-6681304 Status Chember, Rathi Market, Hanuman Chowk **(** 02382-312006 Nagpur-I: 203, Sadoday Arcade, 2nd Floor, Opp Pyramid, WHC Road, Dharampeth (0712-6610463 Nagpur-II: 91, Chappru Nagar, Below Punjab National Bank, C.A. Road (0712-5611363/64/65

Nanded: Alibhai Tower, Shivaji Nagar, Near to Bridge (02462-325864)

Nasik-I: Rajan Complex, 1st Floor, Datta Mandir Signal, Nasik Road (0253-3042151/53/54/55

Nasik-II:2nd floor, B - Wing, Parshuram Appt., Opp. Times of India, College Road\$\mathbf{c}\$ 0253-3018311Pune-I:C-6/1, 3rd Foolr, Dr. Herekar Park, Opp Kamala Nehru Park, Deccan Gymkhana\$\mathbf{c}\$ 020-32933922



Sangli: Shiv Pavillion, CTS No 179, F-8, 2nd Floor, Near Ram Mandir Chowk, Sangli - Miraj Road (0233-6670559)

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