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Market Insight:

BSE Sensex and Nifty moved in a very tight narrow range closing marginally positive. Market range for the day can be 4220-4280 in nifty and 14350-14650 in BSE Sensex and now breaking the range would give trend for the markets. Buying was seen in Textile & Cement sector while selling was witnessed in Tech stocks.

Today candlestick in Sensex and Nifty exhibited Bullish candlestick with small narrow candlestick indicating indecisive mood of the markets. Based on the chart pattern developed to date, one may use the level of 4220 in Nifty and 14,350 in BSE Sensex as the stop loss level for long positions. On the resistance front, the Nifty faces resistance at around 4,280 and 4335 level and the Sensex at around 14,600 -14,700 levels. On the Support front intraday Nifty support at 4220 and 4180 levels.

CNX - NIFTY



SENSEX



Statistic:

	SENSEX	NIFTY
CLOSE	14487.72	4259.40
PIVOT	14478.02	4253.32
S1	14434.41	4242.38
S2	14381.11	4225.37
R1	14531.32	4270.33
R2	14574.93	4281.27

Warning:

- Short-term trading on the basis of technical is a high risk and skill oriented venture and may result in huge losses also. Traders doing so are doing at their own risk. We are not responsible for any damages.
- Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
- Never wait for actual target to be reached book profits slightly before target price, if prices show sluggishness. Always follow stop losses to avoid larger losses.

Punter's Zone (High Risk Intraday calls for day traders)

Scrip	Price	Recommendation	Stop Loss	Target
RELIANCE INDUSTRIES.	Rs.1709.15.	Buy between Rs.1695 and Rs1705.	Rs.1685.	Rs.1745.
A.C.C.	Rs.860.65.	Buy between Rs.850 and Rs.860.	Rs.845.	Rs.890.
KESORAM IND.	Rs.399.30.	Buy between Rs.392 and Rs.397.	Rs.390.	Rs.410.

(Note: These calls will expire in a single day and will not be tracked.)

Technical Call (1 - 15 days time frame)

Scrip	Price	Recommendation	Stop Loss	Target
REL COM.	Rs.522.95.	Buy between Rs.515 and Rs.520.	Rs.512.	Rs.536.
LUPIN.	Rs.710.05.	Buy between Rs.700 and Rs.710.	Rs.695.	Rs.740.
ONGC.	Rs.917.05.	Buy between Rs.905 and Rs.915.	Rs.900.	Rs.945.

TRADING LAWS

- A Trader not observing STOP LOSS, cannot survive for long .
- Never re-schedule your stop loss ,square up first and then take a fresh view.
- Book small losses by buying / selling near support / resistance, and look for big Gains,this will maximize the gains.
- Don't try to anticipate the change in main trend ,so don't go against trend .

Call Tracker:

Scrip	Original Call Details	Fresh Call
NAGARCONST	Buy between Rs.174 and Rs.176.SL-Rs.170 TGT-Rs.186.	SL-Hit.
BAJAJAUTO	Buy between Rs.2160 and Rs.2180. SL-Rs.2140 TGT-Rs.2280.	SL-Hit.

BSE MIDCAP DATA

Open	6384.93
High	6410.25
Low	6362.02
Close	6384.19
Change	10.49
Pivot	6385.49
S1	6360.72
S2	6337.26
R1	6408.95
R2	6433.72

BSE SMALLCAP DATA

Open	7522.76
High	7583.17
Low	7522.76
Close	7564.21
Change	51.09
Pivot	7556.71
S1	7530.26
S2	7496.30
R1	7590.67
R2	7617.12

CNX IT

Open	5165.80
High	5167.25
Low	5084.20
Close	5110.45
Change	-49.45
Pivot	5120.63
S1	5074.02
S2	5037.58
R1	5157.07
R2	5203.68

BSE MIDCAP INDEX



BSE SMALL CAP INDEX



CNX IT INDEX



- BSE Small cap Index has exhibited a bullish candlestick. One may use the level of 7,400 as the stop loss level for long positions.
- BSE Midcap Index has exhibited a small bullish candlestick. One may use the level of 6,250 as the stop loss level for long positions.
- CNX IT Index has exhibited Bearish candlestick. One may use the level of 5050 as the stop loss level for long positions for the time being.

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Support Resistance – Nifty 50

Name	Close	R2	R1	Pivot Point	S1	S2
ABB	4700.95	4849.58	4775.27	4725.68	4651.37	4601.78
ACC	860.65	874.15	867.40	857.25	850.50	840.35
BAJAJAUTO	2144.1	2222.67	2183.38	2155.72	2116.43	2088.77
BHARTIARTL	832.2	843.40	837.80	829.40	823.80	815.40
BHEL	1450.8	1488.73	1469.77	1449.93	1430.97	1411.13
BPCL	343.15	362.05	352.60	345.30	335.85	328.55
CIPLA	204.3	213.90	209.10	206.10	201.30	198.30
DABUR	104.85	108.12	106.48	103.37	101.73	98.62
DRREDDY	649.55	656.52	653.03	649.02	645.53	641.52
GAIL	307.2	318.40	312.80	303.40	297.80	288.40
GLAXO	1273.25	1310.15	1291.70	1271.35	1252.90	1232.55
GRASIM	2465	2529.60	2497.30	2477.70	2445.40	2425.80
GUJAMBCEM	117.95	120.22	119.08	117.32	116.18	114.42
HCLTECH	324.45	340.82	332.63	327.82	319.63	314.82
HDFC	1900.3	1946.60	1923.45	1888.85	1865.70	1831.10
HDFCBANK	1099.8	1118.30	1109.05	1100.55	1091.30	1082.80
HEROHONDA	670.4	683.43	676.92	668.48	661.97	653.53
HINDALCO	171.3	174.20	172.75	170.50	169.05	166.80
HINDLEVER	189.2	197.70	193.45	190.75	186.50	183.80
HINDPETRO	264.3	278.10	271.20	267.10	260.20	256.10
ICICIBANK	952.6	970.87	961.73	945.87	936.73	920.87
INFOSYSTCH	1936.65	1983.42	1960.03	1939.52	1916.13	1895.62
IPCL	346.4	350.07	348.23	345.17	343.33	340.27
ITC	154.15	155.88	155.02	154.13	153.27	152.38
LT	2174.05	2286.05	2230.05	2142.80	2086.80	1999.55
M&M	741.9	764.23	753.07	738.03	726.87	711.83
MARUTI	753.3	775.77	764.53	757.77	746.53	739.77
MTNL	161.75	164.45	163.10	161.00	159.65	157.55
NATIONALUM	260.65	262.82	261.73	260.37	259.28	257.92
ONGC	917.05	938.18	927.62	916.43	905.87	894.68
PNB	515.05	531.08	523.07	514.88	506.87	498.68
RANBAXY	356	363.33	359.67	357.33	353.67	351.33
RCOM	522.95	534.92	528.93	519.02	513.03	503.12
REL	591.55	613.25	602.40	594.15	583.30	575.05
RELIANCE	1709.15	1723.85	1716.50	1706.65	1699.30	1689.45
RPL	101	104.60	102.80	99.65	97.85	94.70
SAIL	132.75	136.15	134.45	133.00	131.30	129.85
SATYAMCOMP	454.6	491.13	472.87	461.43	443.17	431.73
SBIN	1449.7	1473.87	1461.78	1447.92	1435.83	1421.97
SIEMENS	1359.35	1404.45	1381.90	1347.45	1324.90	1290.45
STER	578.75	595.18	586.97	581.68	573.47	568.18
SUNPHARMA	1043.1	1086.23	1064.67	1048.33	1026.77	1010.43
SUZLON	1361.95	1422.42	1392.18	1369.77	1339.53	1317.12
TATAMOTORS	678.15	697.95	688.05	680.60	670.70	663.25
TATAPOWER	636.55	666.45	651.50	629.95	615.00	593.45
TATASTEEL	600.15	609.58	604.87	599.03	594.32	588.48
TCS	1125.75	1162.75	1144.25	1131.50	1113.00	1100.25
VSNL	476	485.87	480.93	475.97	471.03	466.07
WIPRO	515.55	523.72	519.63	514.82	510.73	505.92
ZEEL	294.95	303.25	299.10	296.25	292.10	289.25

Pivot Point: An Intra- Day Trading tool.

PP: Pivot Point: This is trigger point for Intra Day buy/sell based on the price range of the previous day. R1: Resistance one: 1st Resistance over PP. R2: Resistance two: 2nd Resistance over R1. S1: Support one: 1st support after PP. S2: Support Two: 2nd support after S1. As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1. Similarly if price goes below PP, the trader should SELL and keep the PP as Stop loss and the first target would be S1. If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is an intra-day tool. The key to use of this tool is the -use of suggested STOP LOSS.

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