

Daily Calls

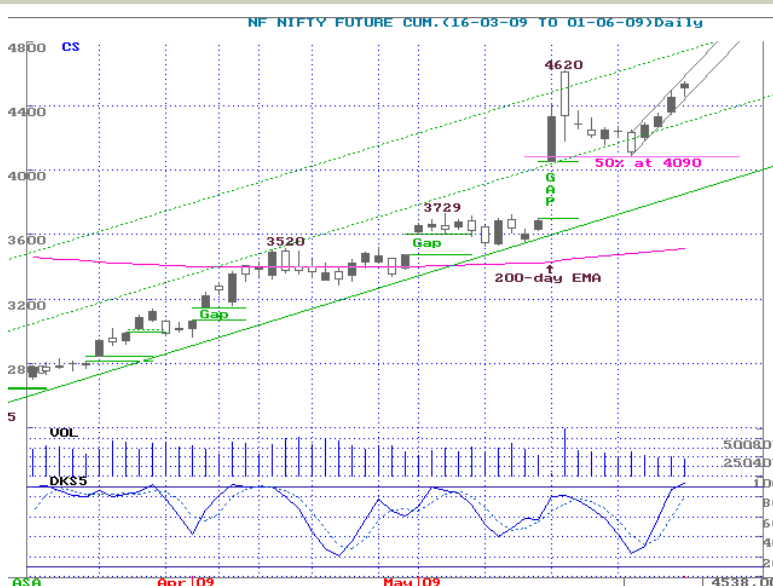
Sensex: We said, "While remaining positive, we may watch if higher levels closer to 14931 prove resistance once again." Reaching its highest point (14907) within seconds after opening, Index traded sideways, and ended 215 points or 1.4% higher. Realty and Metals gained over 5%. A/D ratio remained at 4:1.

The action formed Three Gaps Up pattern due to the 3rd consecutive body-gap. This can lead to profit-booking or volatile movement despite the existing positive bias. It may not be prudent to commit on positive surges for the time being. Trend, however, remains positive as long as the 4-day long rising channel continues.



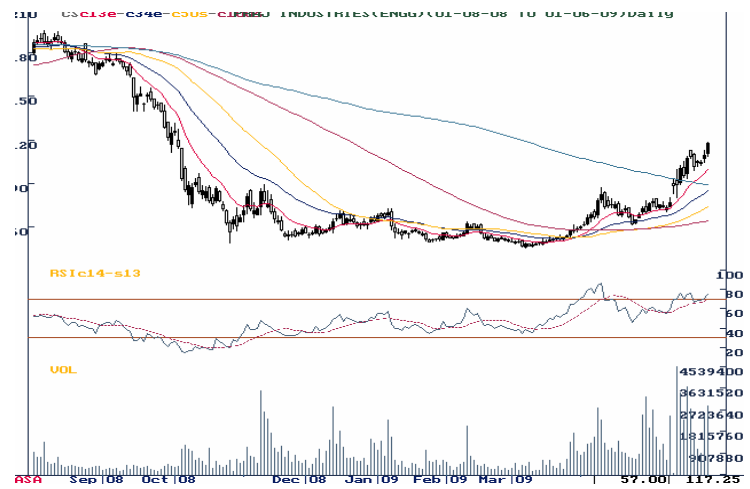
Nifty Futures (NIFTY)

CMP :	4538.00
Comment :	Future premium up from 5 points to 8. Watch 4-day long rising channel. Upper end at 4670 and lower end at 4525. Reverse if holds or recovers above 4525.
Action :	Sell below 4620
Targets :	4550 / 4525 / lower
Stop-loss :	4622



PRAJ INDUSTRIES (PRAIN)

CMP:	118.25
Comment:	Price above 200 days SMA and price rise with volume.
Action :	Buy above 119
Targets:	121 / 122 / Higher
Stop-loss	118



HINDALCO (HINDAL)

CMP:	88.20
Comment:	Price rise with volume and RSI in buy mode.
Action :	Buy above 89
Targets:	90.50 / 91.50 / Higher
Stop-loss	88.30



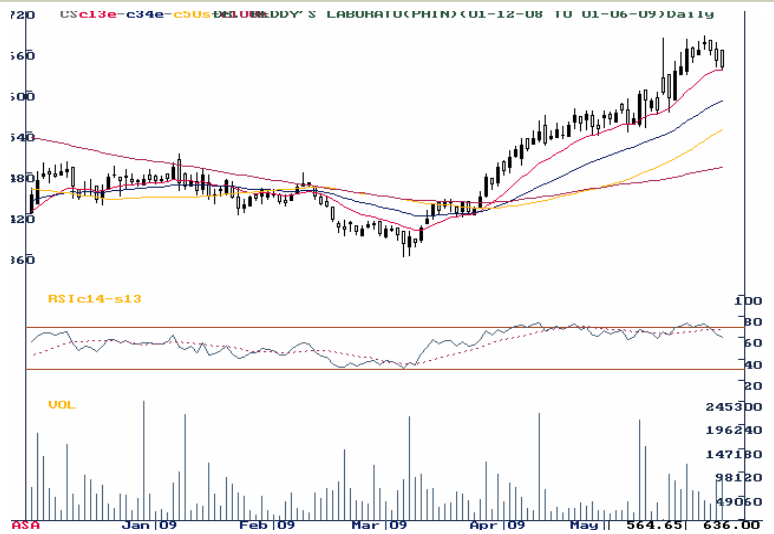
DIVIS LABORATORIES (DIVLAB)

CMP:	1135.25
Comment:	Price below 200 days SMA and price fall with volume.
Action :	Sell below 1130
Targets:	1015 / 1005 / Lower
Stop-loss	1141



DR REDDY (DRREDD)

CMP:	637.70
Comment:	Price fall with volume and RSI in sell mode.
Action :	Sell below 634
Targets:	622 / 616 / Lower
Stop-loss	639



Previous day's Performance Review

Counter	Action	Targets	Comments	Return opportunity
Nifty	Buy above 4437	4453 / 4500 / +	Gained : 4465 to 4550	85 points
IOB	Buy above 92	93.5 / 94.5 / +	Gained: 94.50 to 95.7	1.27%
JP Associates	Buy above 210	215 / 218 / +	Gained: 210 to 221.40	5.43%
Tata Power	Sell below 1075	1062 / 1052 / -	Stop loss Triggered	-0.60%
HCL Tech	Sell below 167	164 / 163 / -	No Trade	0.00%

Nifty Points gained for the day: 85

Cum. gains over last 38 days: 2716 points

Stock profits: Average 2.03% per trade

Cum. Profits over last 38 days: 284.75%

Strike Rate for the day: 2/3

Cum. Strike Rate over 38 days: 91/109 (83.49%)

Performance: 2007-08

Nifty Points gained: 16627
 Stock Profits: 783.2%
 Strike Rate: 90%

Performance: 2008-09

Nifty Points gained: 14524
 Stock Profits: 956.46%
 Strike Rate: 88.25%

STOCK	CLOSE	S1	S2	S3	R1	R2	R3	TREND
SENSEX	14840.63	14820.80	14757.95	14695.15	14946.45	15061.85	15177.20	+ve
NIFTY	4529.90	4519.25	4495.50	4471.75	4566.75	4604.85	4642.95	+ve
ACC	829.80	824.85	812.40	799.90	849.80	875.40	901.00	+ve
ANDHRA BANK	94.90	95.30	94.30	93.30	97.25	98.15	99.05	+ve
ARVIND	33.20	32.25	31.25	30.30	33.40	33.95	34.55	-ve
BAJAJ HOLDING	404.30	400.20	392.20	384.20	416.20	429.55	442.90	+ve
BALAJI TELE	66.15	65.00	62.60	60.20	69.80	70.80	71.80	+ve
BOB	434.55	427.35	423.20	419.05	435.85	440.10	444.35	-ve
BOI	347.45	346.65	344.15	341.65	351.65	356.45	361.25	+ve
BEL	1307.25	1279.10	1252.85	1226.60	1318.30	1337.90	1357.50	-ve
BPCL	471.65	467.60	462.05	443.15	478.65	484.15	503.05	Neutral
BHEL	2124.80	2074.95	2050.20	2025.50	2137.35	2168.55	2199.80	-ve
CANARA BANK	282.55	274.15	270.55	267.00	282.05	286.00	290.00	-ve
CENTURY TEXT.	461.40	459.95	455.95	451.95	467.95	472.70	477.50	+ve
CIPLA	219.05	215.35	213.80	212.30	219.80	222.00	224.25	-ve
DR.REDDY'S LAB.	636.15	624.85	615.15	605.45	639.20	646.40	653.55	-ve
GAIL	307.25	308.00	303.90	299.80	316.20	323.95	331.70	+ve
GEOMETRIC	27.90	27.75	27.40	27.10	28.40	29.00	29.65	+ve
GRASIM	2187.15	2180.50	2156.90	2133.30	2227.70	2288.15	2348.60	+ve
AMBUJA CEMENT	98.05	97.15	95.50	93.80	100.50	101.80	103.10	+ve
HCL TECH	170.80	171.55	169.65	167.75	175.35	179.45	183.55	+ve
HDFC BANK	1433.65	1405.60	1395.90	1386.15	1439.25	1456.05	1472.85	-ve
HDFC	2302.75	2291.25	2259.90	2228.55	2354.00	2378.95	2403.95	+ve
HERO HONDA	1365.90	1365.70	1356.55	1347.45	1383.95	1399.65	1415.35	+ve
HEXWARE TECHNOL	47.00	47.05	46.05	45.05	49.05	49.65	50.30	+ve
HINDALCO	87.65	87.50	86.40	85.25	89.75	90.95	92.15	+ve
HINDUSTAN UNILEVER	232.65	232.10	230.90	229.65	234.55	235.65	236.75	+ve
HPCL	360.65	350.95	334.45	318.00	363.95	370.40	376.90	-ve
HINDUJA TMT	204.80	205.35	203.60	201.85	208.85	211.45	214.00	+ve
ICICI BANK	722.55	700.55	694.40	688.25	726.60	739.60	752.60	-ve
IDBI	92.90	91.60	90.60	89.65	93.20	94.00	94.80	-ve
I-FLEX SOLUTION	1207.40	1201.95	1187.45	1172.95	1230.95	1243.85	1256.75	+ve
IOC	590.70	573.45	550.45	527.45	596.95	608.70	620.45	-ve
INFOTECH ENT.	177.90	172.20	167.10	161.95	179.35	182.95	186.55	-ve
INFOSYS	1676.50	1666.20	1646.10	1626.00	1706.35	1716.40	1726.50	+ve
ITC	192.40	191.50	188.90	186.35	196.60	198.40	200.25	+ve
JINDAL SAW	399.60	395.30	386.60	377.95	412.65	416.65	420.65	+ve
KPIT CUMMINS	51.80	51.75	51.05	50.35	53.10	53.85	54.60	+ve
LARSEN & TOUBRO	1400.65	1388.45	1374.55	1356.45	1416.30	1430.25	1448.30	Neutral
LIC HOUSING	529.95	525.45	518.80	511.25	538.75	545.40	552.95	Neutral

M & M	712.70	705.00	690.30	675.55	734.40	749.65	764.90	+ve
MARUTI SUZUKI	1042.40	1042.75	1033.50	1024.25	1061.25	1074.90	1088.50	+ve
MASTEK	246.40	240.85	233.85	226.90	247.10	250.25	253.40	-ve
MTNL	108.55	108.25	106.95	105.65	110.85	112.55	114.30	+ve
NALCO	353.85	342.95	340.35	337.75	354.40	360.15	365.85	-ve
NTPC	229.35	227.65	224.05	220.45	234.85	237.70	240.50	+ve
ONGC	1176.70	1169.55	1159.80	1133.85	1189.05	1198.80	1224.75	Neutral
OBC	195.70	194.15	191.15	188.15	200.15	202.75	205.40	+ve
POLARIS	95.65	95.15	93.85	92.55	97.75	99.15	100.55	+ve
PNB	663.50	653.25	649.75	646.25	666.15	672.60	679.10	-ve
RANBAXY	274.65	269.80	266.00	262.15	276.00	279.15	282.25	-ve
RELIANCE INFRA.	1301.90	1302.90	1293.15	1283.40	1322.40	1341.45	1360.45	+ve
RELIANCE	2282.20	2267.35	2248.90	2225.20	2304.30	2322.75	2346.45	Neutral
ROLTA INDIA	130.45	128.55	125.20	121.85	135.30	137.20	139.15	+ve
SAIL	175.10	174.90	173.20	171.45	178.35	181.45	184.50	+ve
SATYAM	56.45	55.95	54.85	53.75	58.15	58.80	59.45	+ve
SCI	147.20	145.90	143.35	140.75	151.05	153.70	156.35	+ve
SBI	1876.75	1898.25	1849.00	1799.75	1996.75	2013.00	2029.30	+ve
SYNDICATE BANK	80.00	79.90	79.10	78.30	81.45	82.50	83.55	+ve
TATA CHEMICALS	216.35	215.05	212.10	206.90	220.90	223.80	229.00	Neutral
TATA MOTORS	336.80	334.40	330.55	325.05	342.00	345.80	351.30	Neutral
TATA POWER	1085.20	1086.65	1075.90	1065.15	1108.15	1124.40	1140.70	+ve
TATA TEA	692.00	685.40	681.80	678.25	694.30	698.75	703.25	-ve
TCS	697.65	686.50	677.40	663.05	704.75	713.90	728.20	Neutral
TATA STEEL	439.30	435.70	426.55	417.40	454.00	462.20	470.40	+ve
UBI	207.00	206.05	201.95	197.85	214.30	218.45	222.60	+ve
TATA COMM.	471.35	462.30	445.55	433.65	495.80	512.55	524.50	Neutral
WIPRO	398.90	396.60	392.60	388.60	404.60	408.95	413.30	+ve
ZEE	166.85	163.05	158.90	154.75	167.95	170.40	172.85	-ve

RESEARCH BASKET					
Research Product	Perspective	Frequency	Time frame	Avg. Returns objective	Location on ICICIdirect.com
Pre-market open view					
Opening Bell	Daily comprehensive snapshot containing information & in-depth analysis of Indian & US markets, major headlines, technical view on the indices & news events on major frontline stocks.	Pre-market open – Daily	1 Day	1 - 2%	Home Page, Trading Page- Scroller & iCLICK-2-GAIN
Daily Technical	Features three stocks with a trading outlook for the day based on short-term technical trends considering key technical indicators & statistical information.				Home page-Trading recommendation, Research page- Technical recommendations
Daily Derivative	Trading strategy for a day in the futures & options segment based on news events, market trends, technical & other factors governing movements in stocks.				Home page-Trading recommendation, Research page- Technical recommendations, Trading Page - Scroller
Advanced Derivative Strategies	Provides simplified Derivative strategies such as Spreads and Covered calls	Daily			iClick-2-Gain
Intra-day Technical recommendations					
BTST Calls Margin Calls Derivative Calls	Based on short term technical trends and stock specific news/news expectations.	Daily	1 – 2 Days	1 - 2%	Trading Page - iCLICK-2-GAIN
Weekly recommendations					
Weekly Technicals	Features stocks with a trading outlook for a week based on short-term technical trends considering key technical indicators & statistical information.	Weekly	1-7 days	4 – 5%	Home Page & Research Page
Weekly Derivatives	Trading opportunities in futures & options segment based on fundamental & technical analysis also incorporates factors such as overall market trend, volatility & open interest positions of securities.	Weekly			Home Page, Research Page & Trading page -Scroller
Pick of the week	Every week one stock on fundamental and/or technical parameters which have a potential to appreciate by 10% in a 3 month timeframe.	Weekly – every Friday	3 mths	10%	Home Page, Research page, Scroller & Trading page - iClick to Gain
Short -Medium term recommendations					
Stock Picks : Detailed Company Report	Fundamental report understanding the business model and future prospects of the company & valuations.	When published	> 1 yr	> 20% & above	Home page, Research page & Trading page - Scroller, iCLICK-2-GAIN & iClick-2-Invest
Stocks on move	Covers stocks which are likely to show significant upward movement in the next 15 days due to change in trader sentiment.	Fortnightly – every alternate Wednesday	> 7-15 days	5-7%	Home page, Research page & Trading page - Scroller iCLICK-2-GAIN
Monthly Technicals	Trading outlook for a month based on medium-term technical trends considering key technical indicators & statistical information.	Monthly	30 days	10%	Home Page & Research Page
Equity Model Portfolio	A portfolio based on your Risk appetite: Conservative, Moderate and Aggressive				iClick-2-Gain
High Dividend Yield Stocks	Features High Dividend Yielding Stocks for assured returns on investment				iClick-2-Gain

NOTES :

- The Sell below / above price is a key technical level which decides the trend for the day
- Once the call is initiated, an appropriate Stop Loss trigger should be put for the trade
- Once into position, put trailing stops to preserve your profits
- Be careful if the counter achieves the target immediately after opening
- The strategies are valid only for the date mentioned at the top
- Positions should be squared off by the end of the day
- Only stocks in derivatives segment have been considered for daily trading
- Chart shows 50 days on NSE cash market, with 5/8/13/21 day EMAs, volumes & 5-day Slow Stochastics
- The vertical grids show weeks, horizontal grids are price-aligned
- The writer may have position in the stocks discussed
- The strategies are based on intra-day volatility, suggesting a two-way approach intra-day
- Medium to long-term prospects of a stock does not have any bearing on the daily view

MOST IMP: The follow-up and performance review table of the strategies indicates the profit opportunity that was available in the strategies. Individual profits may vary, depending upon the entry and exit price and stop losses.

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