



Market Outlook

15th June '2010

Technical View of the Market

	LTP	S3	S2	S1	R1	R2	R3
NIFTY	5197	5090	5113	5140	5220	5255	5300
SENSEX	17338	16850	17000	17180	17550	17750	18000

S: Support; R: Resistance

METALS, IT and OIL-GAS heavyweights attracted huge buying with positive cues from ASIAN and EUROPEAN market. Indian indices closed on a strong note. SENSEX closed at 17338, up 273 points and Nifty at 5197, up 78 points from the previous close. CNX MIDCAP index was up 0.8% and BSE SMALLCAP index was up 1.3%. The market breadth was positive with advances at 930 against declines of 348 on the NSE. Top gainers included INFOSYSTCH, RELINFRA, WIPRO, RCOM, TCS, RELCAPITAL, and RPOWER. Top losers are listed as BHARTIARTL, TATAMOTORS, HEROHONDA, BHEL, MARUTI and IDEA.

Next Day Trading Session:

In the next session NIFTY may get a good support near 5140 while crossing 5220 it may target 5255 and 5300. Traders are suggested to buy at dips. METALS and IT may attract buying in the next session while AUTO and REAL-ESTATE may face selling.

Trading Strategy:-

S.N	TRADE	SCRIP SYMBOL	ENTER	STOP LOSS	TARGET
1	BUY	NIFTY FUTURE	AROUND 5155-65	5120	5217-5252
2	BUY	BANKNIFTY FUT	AROUND 9470-9480	9430	9550-9614
3	BUY	JSWSTEEL FUT	ABOVE1060	1044	1076-1106
4	SELL	EDUCOMP FUT	BELOW 542	552	532-522
5	BUY	MCDOWEL-N FUT	ABOVE 1241	1230	1253-1265
6	BUY	HINDALCO	ABOVE 144	140	149-154
7	BUY	HCC	ABOVE 117	114	121-125
8	BUY	IOB	ABOVE 96	94	98-103

NOTE:-

** FOLLOW ALL CALLS AFTER 2-3 MINUTES FROM OPENING BELL.

**TRADERS ARE SUGGESTED TO FOLLOW STRICTLY THE STOP LOSS GIVEN IN EACH CALL

EXPECTED BULLISH STOCKS		
ICICIBANK	SBIN	RNRL
REINFRA	RELIANCE	RPOWER
JINDALSTEL	KOTAKBANK	HDFC
HDFCBANK	FORTIS	RANBAXY
TCS	WIPRO	INFOSYS

EXPECTED BEARISH STOCKS		
PUNJLLOYD	DLF	HDIL
DIVISLAB	ITC	NIITTECH
LICHSGFIN	EDUCOMP	APIL
MCDOWEL-N	ACC	GRASIM

Fundamental View: Fairwealth Research Team

Weekly Techno-Funda Calls

Date	Scripts	Buy Price	Stop Loss	Target Price	High after report	Absolute return	Comments
14-Jun	Nahar Spinning Mills Ltd	78-81	76.7	85	82.2	5.38%	HOLD
14-Jun	Autoline Industries Ltd	120-122	117.75	128	125	4.17%	HOLD
14-Jun	RPG Lifesciences Ltd	71-73	68.8	78	76.8	8.17%	HOLD
14-Jun	Uco Bank Ltd	79-81	77.8	84	83.6	5.82%	HOLD
14-Jun	Banco Products (I) Ltd	100-103	98.8	109	109	9.00%	TARGET ACHIEVED
14-Jun	Indian Bank Ltd	227-230	224.7	238	230.5	1.54%	HOLD
14-Jun	Indusind Bank Ltd	189-191	187.35	198	195.65	3.52%	HOLD
14-Jun	Aarti Drugs Ltd	128-130	125.85	136	136.9	6.95%	TARGET ACHIEVED
14-Jun	TNPL Ltd	105-107	101.8	111	109.25	4.05%	HOLD

Fundamental Picks

Investors having a horizon of 6-12 months can buy the following companies. The companies have a potential to give higher returns than index over a long term.

Allied Digital Services Ltd	Bartronics India Ltd	DIC India Ltd	Dena Bank Ltd
Nectar Lifesciences Ltd	GEI Industrial Systems Ltd	TNPL	Indoco Remedies Ltd
JK Paper Ltd	Ballarpur Industries Ltd	Aarti Drugs	Riddhi Siddhi Gluco Biols
Electrotherm (India)	Balkrishna Ltd.	McNally Bharat	Ess Dee Aluminium
Hyderabad Industries	Monnet Ispat	Biocon	Alembic
Visaka Industries	Munjhal Showa	Jindal Saw Ltd	

Find the detailed report through:-

<http://www.fairwealth.in/Research.aspx?Type=Fundamental>

- ✓ Riddhi Siddhi Gluco Biols has achieved its target of 258, call given at 216
- ✓ Aarti drugs has achieved its first target of Rs. 130
- ✓ Ess Dee Aluminium has achieved its target of Rs 520

GLOBAL SCENARIO:

US DATA

Date	Statistic	For	Actual	Market Expects	Prior	Remarks
15-Jun	Export Prices ex-ag.	May	-	NA	1.40%	-
15-Jun	Import Prices ex-oil	May	-	NA	0.50%	-
15-Jun	Empire Manufacturing Survey	Jun	-	20	19.11	-
15-Jun	Net Long-Term TIC Flows	April	-	NA	\$140.5B	-
16-Jun	Housing Starts	May	-	653K	672K	-
16-Jun	Building Permits	May	-	631K	610K	-
16-Jun	PPI	May	-	-0.50%	-0.10%	-
16-Jun	Core PPI	May	-	0.10%	0.20%	-
16-Jun	Capacity Utilization	May	-	74.40%	73.70%	-
16-Jun	Industrial Production	May	-	0.80%	0.80%	-
16-Jun	Crude Inventories	12-Jun	-	NA	-1.83M	-

World Market Indices

World Indices	Previous Close	Value	%Change
<u>US Markets</u>			
Dow Jones	10,172.53	10,211.07	0.379
Nasdaq	2,218.71	2,243.60	1.122
S&P 500	1,086.84	1,091.60	0.438
<u>European Markets</u>			
FTSE 100	5,163.68	5,185.54	0.423
CAC 40	3,555.52	3,604.82	1.387
<u>Asian Markets</u>			
Nikkei 225	9,705.25	9,879.85	1.799
Hang Seng Index	19,872.38	20,051.91	0.903
Shanghai	2,562.58	2,569.94	0.287
Taiwan Taiex Index	7,299.49	7,387.40	1.204

*Data taken at 05.00P.M. IST

Institutional Turnover

Fig in Cr

Date	FII's	DII's	NET
10/6/2010	388.7	-105.19	283.51
9/6/2010	-1.7	125.56	123.86
8/6/2010	436.6	41.09	477.69
7/6/2010	-215.9	-202.51	-418.41
4/6/2010	274.9	100.91	375.81
3/6/2010	493.3	79.01	572.31
2/6/2010	-127.6	165.16	37.56
1/6/2010	-472.8	210.62	-262.18

DII's data is on provisional basis

Corporate Highlights

Ram Informatics has announced that, the consortium of HCL Info Systems and RAM Informatics received a contract from Commissioner, EDS, IT & C Department, Government of Andhra Pradesh, for Zone 1 of District eSeva, for Operations and Support through BOOT (build, own, operate and transfer) model.

Compucom Software, a leading IT Education provider, has been awarded prestigious School Computer Education Project of Govt. of Rajasthan. This order is to provide Computer Education on BOOT (build, own, operate and transfer) basis in 1550 Govt. Schools of Rajasthan. The contract value is worth Rs 77.77 crore.

Prajay Engineers Syndicate has announced that one of the subsidiaries of the company has got foreign investment of Rs 70 crore for its ongoing construction and development project at Hyderabad which envisages development of residential town ship of approximate 45,00,000 square feet.

Mundra Port and Special Economic Zone has laid foundation stone for doubling the existing Mundra-Adipur 57 km private railway line to meet the growing demand of the port. This additional line will be parallel to the existing one. The new line will have four crossing stations and 99 bridges. It will be capable to handle 25 Tonne axle load wagons at 100 KMPH. The line will be commissioned in two phases. The first phase of 30 Km will be commissioned by June 2011 and rest by the end of 2011-12.

Singapore Exchange (SGX) and HCL Technologies (HCL), a leading global IT services provider announced that they have signed a five-year IT infrastructure outsourcing agreement worth S\$110 million.

Forthcoming Board Meetings

Date	Company	Purpose
15-Jun-2010	Arman Fin Serv	General
15-Jun-2010	Chromatic India	General
15-Jun-2010	Cipla	Dividend, Results
15-Jun-2010	Hind Aluminium	Results

15-Jun-2010	MANDHANA	Dividend, Results
15-Jun-2010	Nirav Comm	Results
15-Jun-2010	Royale Manor	General
15-Jun-2010	Tilak Finance	Preferential Issue of shares, Results
16-Jun-2010	Chandrika Trad	Increase in Authorised Capital, Results
16-Jun-2010	ICSA India	Dividend, Results
16-Jun-2010	REIL Elect	Results
16-Jun-2010	Unitex Designs	Results
17-Jun-2010	KCP Sugar	Dividend, Results
17-Jun-2010	Uflex	General

Forthcoming Corporate Action

Scrip Code	Scrip Name	Ex-Date	Purpose
531882	Kwality Dairy	15-Jun-10	BONUS 5:7
507685	Wipro	15-Jun-10	BONUS 2:3
532710	Sadbhav Engr	16-Jun-10	Right Issue of Equity Shares with Warrants
590078	MAITHAN ALL	17-Jun-10	BONUS 1:2
531816	Panoramic Univ	21-Jun-10	BONUS 5:1
517447	RS Software	21-Jun-10	BONUS 28:10
500900	Sterlite Inds	21-Jun-10	BONUS 1:1
500900	Sterlite Inds	21-Jun-10	Stock Split from Rs. 2/- to Re. 1/-
526723	RDB Inds	22-Jun-10	Scheme of Arrangement
531977	Chartered Log	23-Jun-10	Stock Split from Rs. 10/- to Re. 1/-

Forthcoming Dividends

Scrip Code	Scrip Name	Ex-Date	Purpose	Rs.
511288	Gruh Finance	15-Jun-10	Dividend	6.5
531807	ING Vysya Bank	15-Jun-10	Dividend	2.5
532376	MRO Tek	15-Jun-10	Dividend	1
531209	Nucleus Soft	15-Jun-10	Dividend	2.5
532540	TCS	15-Jun-10	Final Dividend	4
532540	TCS	15-Jun-10	Special Dividend	10
507685	Wipro	15-Jun-10	Final Dividend	6
532849	Binani Cement	16-Jun-10	Dividend	3.5

500059	Binani Inds	16-Jun-10	Dividend	3
500280	Century Enka	16-Jun-10	Dividend	6
532902	Consolid Constr	16-Jun-10	Dividend	0.5
509715	Jay Shree Tea	16-Jun-10	Dividend	6
532276	Syndicate Bank	16-Jun-10	Dividend	3
533158	THANGAMAYIL	16-Jun-10	Final Dividend	1
530199	Themis Medicare	16-Jun-10	Dividend	3
502330	AP Paper	17-Jun-10	Dividend	1
500024	ASSAMCO	17-Jun-10	Dividend	0.2
503960	Bharat Bijlee	17-Jun-10	Dividend	25
530959	Diana Tea	17-Jun-10	Dividend	0.5
532659	IDFC	17-Jun-10	Dividend	1.5
532187	Indusind Bank	17-Jun-10	Dividend	1.8
532494	Micro Tech	17-Jun-10	Final Dividend	2
532779	Torrent Power	17-Jun-10	Dividend	3
517326	CMC	18-Jun-10	Dividend	20
501848	Garware Offsh	18-Jun-10	Final Dividend	0.7
506076	Grindwell Nor	18-Jun-10	Dividend	6
524727	Span Diag	18-Jun-10	Dividend	2.5
517506	TTK Prestige	18-Jun-10	Dividend	10
523207	Camlin	21-Jun-10	Dividend	0.5
532179	Corporation Bank	21-Jun-10	Dividend	16.5
532718	Pratibha Inds	21-Jun-10	Dividend	3
512299	Sterling Bio	21-Jun-10	Dividend	0.5
532538	Ultratech Cem	21-Jun-10	Dividend	6
504212	Universal Cabl	21-Jun-10	Dividend	2.5
532834	Camlin Fine	22-Jun-10	Dividend	2
532991	MVL	22-Jun-10	Dividend	0.1
532505	Uco Bank	23-Jun-10	Dividend	1.5
533171	United Bank	23-Jun-10	Final Dividend	2
532134	BOB	24-Jun-10	Dividend	15
507543	Coromandel Agro	24-Jun-10	Dividend	1.5
505232	Denison Hydr	24-Jun-10	Dividend	5
532739	Plethico Pharma	24-Jun-10	Dividend	2.5
532891	Puravankara Proj	24-Jun-10	Dividend	1
512048	Splash Media	24-Jun-10	Dividend	0.2
532477	Union Bank	24-Jun-10	Dividend	5.5
509055	Visaka Inds	24-Jun-10	Final Dividend	2

532648	Yes Bank	24-Jun-10	Dividend	1.5
524075	Albert David	25-Jun-10	Dividend	4.5

Figures and information taken from www.bseindia.com, www.Bloomberg.com and Capitaline database

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