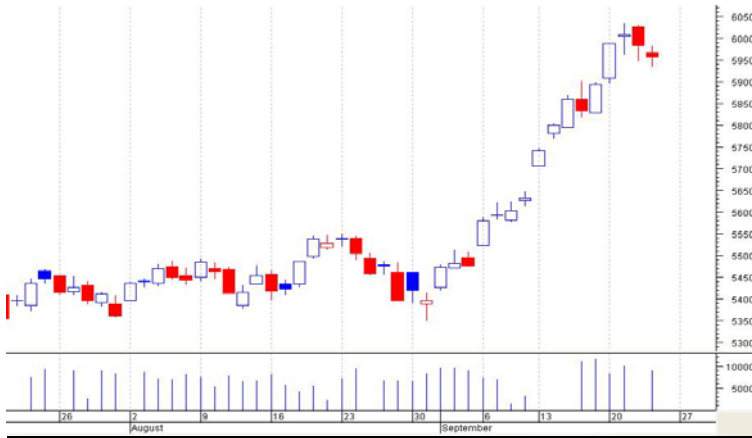




Market Outlook

24th Sep '2010

Technical View of the Market



Profit booking in REAL ESTATE, METALS, TELECOM and BANKING keep Indian market in negative zone through out the day. SENSEX closed at 19861, down 80 points and Nifty at 5959, down 31 points from the previous close. CNX MIDCAP index was down 0.01% and BSE SMALLCAP index was up 0.04%. The market breadth was negative with advances at 544 against declines of 731 on the NSE. Top gainers are listed as HUL, ONGC, ITC, M&M, JAIPRA and RANBAXY. Top losers are listed as ICICIBANK, RIL, BHARTUARTL, CIPLA, DLF, AXISBANK and RELCAPITAL.

	LTP	S3	S2	S1	R1	R2	R3
NIFTY	5959	5827	5866	5900	5990	6022	6050
SENSEX	19861	19250	19500	19725	20060	20180	20320

Next Day Trading Session:

In the next session NIFTY is expected to test 5900 level, thereafter it may trade in a range. 5866 may act as a strong support level. INTRADAY-TRADERS are suggested to be cautious of long positions if traded below sustained 5930. BANKING, REAL ESTATE and CEMENTS may face selling pressure while FMCG, PHARMA and ENGINEERING STOCKS may attract buying.

Trading Strategy:-


S.N	TRADE	SCRIP SYMBOL	ENTER	STOP LOSS	TARGET
1	SELL	NIFTY FUT	BELOW 5942	5967	5917-5890
2	SELL	BANK NIFTY FUT	BELOW 12120	12160	12080-12050
3	BUY	CROMPGREAV FUT	ABOVE 322	317	327-333
4	BUY	JINDALSWH FUT	ABOVE 1932	1906	1958-1977
5	BUY	NAGARCONST FUT	ABOVE 167.50	165	170-173
6	BUY	GULFOILCOR	ABOVE 100.30	97	104-110
7	BUY	MARUTI	ABOVE 1470	1454	1486-1500
8	SELL	ICICIBANK	BELOW 1090	1100	1080-1060


NOTE: ** FOLLOW ALL CALLS AFTER 5 MINUTES FROM OPENING BELL.

**TRADERS ARE SUGGESTED TO FOLLOW STRICTLY THE STOP LOSS GIVEN IN EACH CALL

FOLLOW UP FOR 23rd SEP 2010 CALLS

S.N	TRADE	SCRIP SYMBOL	ENTER	STOP LOSS	TARGET	RESULT
1	BUY	NIFTY FUT	ABOVE 6050	6030	6080-6110	NOT EXECUTED
2	BUY	BANK NIFTY FUT	ABOVE 12350	12300	12400-12450	NOT EXECUTED
3	BUY	MARUTI FUT	ABOVE 1480	1465	1495-1520	NOT EXECUTED
4	BUY	TITAN FUT	ABOVE 3250	3210	3290-3330	1 ST TARGET ACHIEVED HIGH 3310
5	BUY	SBIN FUT	ABOVE 3165	3135	3195-3232	NOT EXECUTED
6	BUY	BANKINDIA	ABOVE 510	500	520-528	NOT EXECUTED
7	BUY	IDBI	ABOVE 148	144	152-158	HIGH 148.90 CLOSED AT 147.50
8	SELL	PATNI	BELOW 440	445.10	432-425	LOW MADE 436 CLOSED AT 440

EXPECTED BULLISH STOCKS 		
JETAIRWAYS	TATAMOTORS	IVRCLINFRA
HUL	IDBI	TITAN
DRREDDY	MAX	ITC
HDFC	TECHM	INFOSYSTCH
ZEEL	VOLTAS	HDFCBANK
LUPIN	HINDZINC	TATASTEEL

EXPECTED BEARISH STOCKS 		
HDIL	DLF	IBREALEST
UNITECH	HCC	ACC
GRASIM	ULTRATECH	FINANTECH
ACC	ULTRACEMO	GRASIM
RELCAPITAL	RELINFRA	PRAJIND

Fundamental View: Fairwealth Research Team

Fundamental Picks

Investors who have a horizon of 6-12 months can buy the following companies. The companies have potential to give higher returns than index over a long term.

TRIL	Kajaria Ceramics Ltd	Sutlej Textiles Ltd	Orient Ceramics Ltd
First Leasing Ltd	Shivam Autotech Ltd	UTV Software Communications Ltd	RSWM Ltd
Genus Power Ltd	United Phosphorus Ltd	Nahar Spinning Mills Ltd	MphasiS Ltd
Allied Digital Services Ltd	Bartronics India Ltd	DIC India Ltd	Dena Bank Ltd

Nectar Lifesciences Ltd	GEI Industrial Systems Ltd	TNPL	Indoco Remedies Ltd
JK Paper Ltd	Ballarpur Industries Ltd	Aarti Drugs	Balkrishna Ltd.
McNally Bharat	Ess Dee Aluminium	Hyderabad Industries	Monnet Ispat
Biocon	Alembic	Visaka Industries	Munjal Showa
Jindal Saw Ltd			

Find the detailed report through:-

<http://www.fairwealth.in/Research.aspx?Type=Fundamental>

- ✓ DIC India Ltd has achieved its target of Rs. 340
- ✓ GEI Industrial Systems Ltd has achieved its target of Rs. 170
- ✓ Dena Bank has achieved its target of Rs. 108
- ✓ Visaka Industries has achieved its target of Rs. 180
- ✓ Man Industries has achieved its target of Rs. 90
- ✓ Aarti drugs has achieved its target of Rs 135
- ✓ Indoco Remedies has achieved its target of Rs 465, call given at Rs. 388
- ✓ Riddhi Siddhi Gluco Biols has achieved its target of 258, call given at 216
- ✓ Ess Dee Aluminium has achieved its target of Rs 520
- ✓ TNPL has achieved its target of Rs. 115

GLOBAL SCENARIO:

US DATA

Date	Statistic	For	Actual	Market Expects	Prior	Remarks
22-Sep	FHFA House Price Index	Jul	-0.50%	NA	-1.20%	Decreased
22-Sep	Crude Inventories	18-Sep	0.970M	NA	-2.49M	Increased
23-Sep	Initial Claims	18-Sep	-	450K	450K	-
23-Sep	Continuing Claims	11-Sep	-	4450K	4485K	-
23-Sep	Existing Home Sales	Aug	-	4.10M	3.83M	-
23-Sep	Leading Indicators	Aug	-	0.10%	0.10%	-
24-Sep	Durable Orders	Aug	-	-1.40%	0.40%	-
24-Sep	Durable Orders -ex Transportation	Aug	-	0.60%	-3.70%	-
24-Sep	New Home Sales	Aug	-	291K	276K	-

World Market Indices

World Indices	Previous Close	Value	%Change
<u>US Markets</u>			
Dow Jones	10,761.03	10,739.31	-0.20
Nasdaq	2,349.35	2,334.55	-0.63
S&P 500	1,139.78	1,134.28	-0.48
<u>European Markets</u>			
FTSE 100	5,551.91	5,503.21	-0.88

CAC 40	3,735.05	3,694.31	-1.09
<u>Asian Markets</u>			
Nikkei 225	9,602.11	9,566.32	-0.37
Hang Seng Index	22,002.59	22,047.71	0.21
Shanghai	2,588.71	2,591.55	0.11
Taiwan Taiex Index	8,196.40	8,202.54	0.07

*Data is taken at 5.00p.m IST

Institutional Turnovers

Date	FII's	DII's	NET
21/09/2010	3312.6	-1259.98	2052.62
20/09/2010	1878.6	-457.91	1420.69
17/09/2010	1715.8	-747.24	968.56
16/09/2010	1143.6	-1105.25	38.35
15/09/2010	2360.1	-909.96	1450.14
14/09/2010	1723.3	-1124.3	599
13/09/2010	2636.3	-960.81	1675.49
9/09/2010	1176.6	-201.53	975.07

DII's data is on provisional basis

Corporate Highlights

Powersoft Global Solutions has announced its standards based end-to-end RFID library self service solution to capitalize on the flourishing growth in REID adoption in libraries.

IVRCL Infrastructures & Projects (IVRCL) has been awarded a project for four laning and improvement of Karanji - Wani - Ghuggus - Chandrapur Road Maharashtra State Highway - 6 & 7 in Yavatmal and Chandrapur District on DBFOT basis. The total project cost is approximately Rs. 750 crore. The State Government shall provide a viability gap funding of Rs. 231.84 crore.

Unichem Laboratories has announced that the company has been granted certificate of suitability to European Pharmacopeia (CEP) by European Directorate for the Quality of Medicines and Healthcare (EDQM) for Alfuzosin Hydrochloride.

Forthcoming Results

Date	Companies
24-Sep-10	Mafatlal Inds, Suraj Stainl
27-Sep-10	SKS Microfinance
28-Sep-10	Abbott India, Energy Dev, ISMT, Taneja Aero

Forthcoming Corporate Action

Scrip Name	Ex-Date	Purpose
Dalmia Cement	24-Sep-10	Scheme of Arrangement
DB Intl Stock	24-Sep-10	Stock Split from Rs. 10/- to Rs. 2/-
Indrayani Bio	24-Sep-10	Scheme of Arrangement
Shree Nath Comm	24-Sep-10	Stock Split from Rs. 10/- to Re. 1/-
TULIVE	24-Sep-10	BONUS 4:1
Info Edge India	27-Sep-10	BONUS 1:1
Nissan Copper	27-Sep-10	Stock Split from Rs. 10 to Re. 1/-

Forthcoming Dividends

Scrip Name	Ex-Date	Amount	Scrip Name	Ex-Date	Amount
Anik Inds	24-Sep-10	0.6	Rama Pulp	24-Sep-10	0.5
Empower Inds	24-Sep-10	0.03	RAS Resorts	24-Sep-10	1
Garnet Intl	24-Sep-10	1	Shiv Vani Oil	24-Sep-10	1
Gemini Comm	24-Sep-10	0.05	Softpro Sys	24-Sep-10	0.5
Indo Bonito	24-Sep-10	0.1	TRINETHRA IN	24-Sep-10	0.2
Indswift	24-Sep-10	0.4	United Brew Hlg	24-Sep-10	1
Jindal World	24-Sep-10	0.75	Anus Lab	27-Sep-10	0.1
KEN Fin Serv	24-Sep-10	0.5	Moser Baer	27-Sep-10	0.6
Malabar Trad	24-Sep-10	0.5	Prithvi Soft	27-Sep-10	0.5
Mobile Telecom	24-Sep-10	0.05	SPMLINFRA	27-Sep-10	0.8
Mudra Lifestyle	24-Sep-10	0.6	Surya Pharma	27-Sep-10	1.5
Prraneta Inds	24-Sep-10	0.02			

Figures and information taken from www.bseindia.com, www.Bloomberg.com and Capitaline database

Disclaimer: The above mentioned ideologies are based on the research done at Fairwealth research department. Fairwealth securities Ltd will not be responsible for any kind of losses incurred by any part either directly or indirectly based on our research results, though we have presented to the best of our knowledge.



FAIRWEALTH SECURITIES LTD.

H.O.: Plot No. 651-652, Udyog Vihar, Phase-5, Gurgaon 122001 (Haryana)
Phone: 0124-3024400, Fax: 0124-3024474
Website: www.fairwealth.in . Email: info@fairwealth.in

•Delhi: UG-3,Somdutt Chambers,9 Bhikaji Cama Place, New Delhi-110066 .Ph:4609 1111(50 line) •Mumbai: Unit No,12,2ndFloor,Sonawala,Apollo Building, Mumbai Samachar Marg, Above Oriental Bank of Commerce, Fort , Mumbai-400001(Maharashtra), Ph:022-26200053 •Chennai: Rahab Tower, First Floor, New No: 522, Old No: 796, P H Road, Aminji Karai, Chennai-600029, Ph-044-42698796, 42698834, 32218508 •Kolkata: No.18, 2, 3rd Floor, Tobacco Jouse, Old Court House Street, Kolkata, WB-700001, Ph- 033-40119500-02-03 •Bangalore : Shop No - 54, 1st floor, 12th Main Road, 27th Cross Road, 64th Block Jaynagar, Bangalore, Karnataka - 560011, Ph-080-41172604/605 •Ahmedabad: 206,Peoples Plaza, Near Memnagar Fire Station, Navrangapura, Ahmedabad-380009, Ph - 079 - 27911126. •Bhubaneswar: Plot No.559, Ground floor, Sahid Nagar, Bhubaneswar, Orissa-751007, Ph-0674-3261555, 2542820 •Dehradun: 56, 1st Floor, City Centre, Rajpur Road, Dehradun, Uttranchal, Ph- 0135-6450127, 2742995, 2742996 •Haryana: 560 - 250, Sector-16, Panchkula, Haryana-133109, Ph-0170-25057614,15,17 •Hyderabad: Shop No 8, Ground floor, Meridian Plaza, Besides Lal Bungalow, Green Lands, Road Ameerpet, Hyderabad - 500016, Ph-040-40037218 •Indore : 101-102, Kalyan Palace, Opp.Sheesh Mahal, Cloth Market, Indore, MP-452001, Ph- 0731-425007-09, 3076891 •Ludhiana: Shangai Towers 13, 3 rd floor, Ferpze Gandhi Market, Ludhiana-141001, Ph-0161-3985900,3985950 •Lucknow : 24, 1st Floor, Mahavir Plaza, B.N.Road, Lal Bagh, Lucknow, U.P.-226001, Ph- 0522-4082901-02-03 •Rajasthan:411, fourth floor, Ganpati Plaza, M.L.Road, Jaipur, Rajasthan-302002, Ph-0141-4073710 •Raipur: 1st Floor, Gauri Shankar Apartment, Main Road Satti Bazar, Raipur, Chattishgarh-492001, Ph- 0771-4243200,02