

Crompton Greaves (1000)

Book profits / Sell

LTP: 414.00



Crompton Greaves has moved up sharply from its recent low of Rs.278 to a high of 438 in the last couple of days. It has also left behind two uncovered bullish gaps at Rs.334.50. Short term uptrend appears to have exhausted. At the current price of 5924 it is trading in **1A ZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. Traders who are already holding long positions should book profits and **high risk traders** can sell on further rise in the range of Rs.420-430 with a **stop loss above 440 in close** for a **conservative lower target of 380** and a **pessimistic lower target of 370**. Holding period can be 8-10 days.

Source: Analyst

Punj Lloyd (1500)

Book profits / Sell

LTP: Rs. 465.40



Punj Lloyd has moved up sharply from a low of Rs.325.05 to score a **NEW HIGH** of Rs. 500 in the last couple of trading sessions. It has left behind an uncovered bullish gap at Rs.345. It is necessary to test the support at lower level for a sustained up move ahead. At the current price of Rs.465.40, it is trading in **1A ZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. Traders who are already holding long positions should book profits and **high risk traders** can sell in small lots only on further rise in the range of Rs.475-485 with a **stop loss above Rs.495 in close** for a **conservative lower target of Rs.430** and a **pessimistic lower target of Rs.415**. Holding period can be 8-10 days.

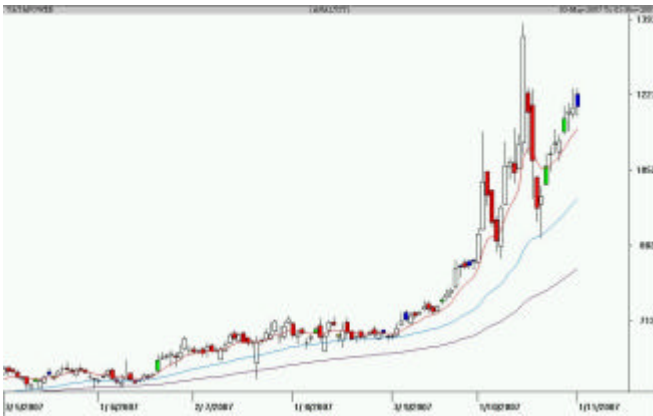
Source: Analyst

Technical recommendations

Relta (450)**Book profits / Sell****LTP:Rs.697.30**

Relta has moved up sharply from a low of Rs.521 to a **NEW HIGH** of Rs.728.80 in the last couple of sessions. It appears to have exhausted its short term buying force. At the current price of Rs.697.30, it is trading in **1A ZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. Traders who are already holding long positions should book profits and **high risk traders** can sell on further rise in the range of Rs.705-715 with a **stop loss above Rs.725 in close** for a **conservative lower target of Rs.660** and a **pessimistic lower target of Rs.645**. Holding period can be 8-10 days.

Source: Analyst

Tata Power (400)**Book profits / Sell****LTP:Rs.1197.00**

TATA Power after declining from a high of Rs.1383.40 to a low of Rs.901.10, has recovered partially to a level of Rs.1239. It has left behind an uncovered bullish gap at Rs.1016. It also appears to have exhausted its short term buying force. At the current price of Rs.1197, it is trading in **1A ZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. Traders who are already holding long positions should book profits and **high risk traders** can sell on further rise in the range of Rs.1210-1230 with a **stop loss above Rs.1250 in close** for a **conservative lower target of Rs.1095** and a **pessimistic lower target of Rs.1065**. Holding period can be 8-10 days.

Source: Analyst

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