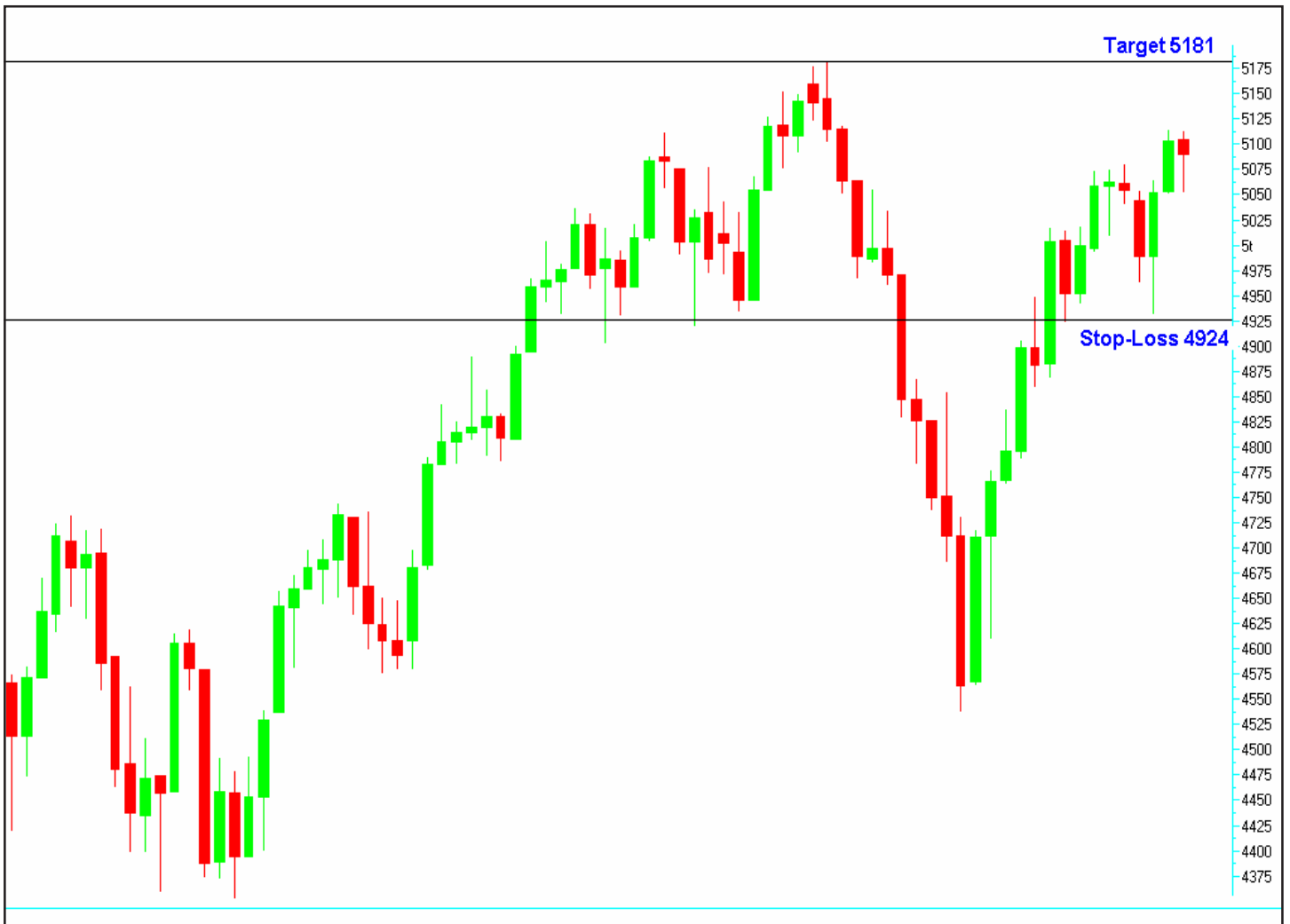




Nifty Daily Chart:



Nifty opened flat and started making lower tops and lower bottoms but in the afternoon, it took support near to 38.20% retracement level of the recent rally from 4932 to 5113 and made a low of 5053. After that it bounced back smartly and finally closed at 5090 with a marginal loss of 0.25%. The Advance Decline ratio was almost 4:5. We still believe that the undertone is bullish and we maintain our short term target of 5181. The stop-loss remains at 4924 for all the long positions. However the level of 5044 will play as a support for immediate term.

Indices	Closing	S2	S1	R1	R2
S&P CNX Nifty	5091	5026	5058	5117	5114
Nifty Futures (LTP)	5073	5018	5046	5105	5136

Follow Up - Open Recommendations									
Date	Scrip	Reco	Price	Lot	Close	Target	Stop Loss	MTM +/-	Remarks
BTST / STBT									
24-Nov	LITL	BUY	566	638	567	587	556	415	HOLD
Positional Calls - Derivative									
12-Nov	RCOM (CASH)	BUY	176	569	174	210	161	(1,223)	HOLD
17-Nov	ORIENT PAPER (CASH)	BUY	45	2210	44	55	42	(2,210)	HOLD
18-Nov	CENTURY TEXT (CASH)	BUY	487	205	486	520	470	(123)	HOLD
20-Nov	NIFTY	BUY	5,028	50	5,077	5,170	5,023	2,455	HOLD
20-Nov	UNITECH (CASH)	BUY	81	1238	81	89	77	619	HOLD
23-Nov	VIJAYA BANK	BUY	55	1818	55	63	52	(91)	HOLD
23-Nov	DCHL(CASH)	BUY	155	647	152	165	149	(1,618)	HOLD
24-Nov	MARUTI(CASH)	BUY	1,584	63	1,600	1,650	1,587	986	HOLD
24-Nov	SESAGOA(CASH)	BUY	372	269	375	395	361	740	HOLD
24-Nov	HINDALCO(CASH)	BUY	136	738	134	142	132	(849)	HOLD
Positions Closed Yesterday									
20-Nov	REL INFRA (CASH)	BUY	1,087	92	1,059	1,150	1,059	(2,576)	SL
20-Nov	STERLITE (CASH)	BUY	860	116	861	910	861	116	SL
23-Nov	TATA STEEL(CASH)	BUY	559	179	561	590	561	358	SL
23-Nov	GAIL	BUY	407	1125	399	424	399	(9,000)	SL
24-Nov	JSW STEEL(CASH)	BUY	989	101	985	1,025	985	(404)	SL

* Trailing Stop Loss, SLT - Stop Loss Triggered; TSLT - Trailing Stop Loss Triggered; BP - Booked Profits; BL - Booked Loss; SQF - Squared Off; TA - Target Achieved

Please Watch for Followup Alerts provided on the Trading Screen / Call your MOSL Advisor

DAILY MARKET

	SENSEX	NSE-50
Closing	17131	5091
Absolute Change	(49)	(13)
Turnover (Rs.Crs.)	4907	15368
% Change	9	13
Last 3 Runs (Days)	-1, +2, -2	-1, +2, -2
Last 3 Runs (Points)	-49, +395, -265	-13, +115, -73

	SENSEX	NSE-50
Shares Traded	2829	1294
Advances %	49	46
Declines %	48	53
Unchanged %	3	1
SMA's and prices % above/below		
10 Days	16960 / 1	5037 / 1
200 Days	13672 / 25	4106 / 24

Date	Sensex	Diff.	FII Investment							Net FII	MF (Buy-Sell)
			Cash (Buy-Sell)	Index Future			Stock Future				
				Buy	Sell	OI#	Buy	Sell	OI#		
17-Nov-09	17051	18.14	594	772	1093.42	14,194	2,482	2718.75	24,962	36.00	(308)
18-Nov-09	16999	(51.87)	522	1,514	1130.84	14,425	2,054	1953.67	25,399	1,005.60	(301)
19-Nov-09	17022	236.20	(334)	1,416	2154.57	14,573	2,634	2805.14	24,986	(1,243.77)	(177)
20-Nov-09	17022	236.20	(126)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	(213)
23-Nov-09	17180	158.33	(68)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	219

Open Intere

N.A.: Not Available

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
Nifty	5,091	5,054	5,026	5,058	5,086	5,118	5,145	5,113
Sensex	17,131	17,028	16,926	17,029	17,130	17,232	17,333	17,231
ABB	759	758	746	753	764	771	782	776
ACC	781	771	763	772	780	789	798	789
AMBUJACEM	90	88	87	88	89	91	92	91
AXISBANK	998	981	969	984	996	1,011	1,023	1,008
BHARTIARTL	282	275	271	277	280	286	289	284
BHEL	2,235	2,222	2,197	2,216	2,241	2,260	2,285	2,266
BPCL	540	529	523	532	537	545	551	542
CAIRN	283	281	276	280	284	288	292	289
CIPLA	327	325	321	324	328	331	335	332
DLF	373	369	362	368	374	379	385	380
GAIL	401	397	388	394	404	410	420	413
GRASIM	2,350	2,330	2,305	2,327	2,353	2,375	2,401	2,378
HCLTECH	338	335	326	332	340	346	355	349
HDFC	2,810	2,776	2,741	2,775	2,810	2,845	2,880	2,845
HDFCBANK	1,773	1,740	1,725	1,749	1,764	1,789	1,804	1,780
HEROHONDA	1,689	1,653	1,634	1,662	1,680	1,708	1,726	1,699
HINDALCO	133	131	129	131	134	136	139	136
HINDUNILVR	279	278	276	277	280	282	284	283
ICICIBANK	905	896	886	896	906	915	926	916
IDEA	49	49	49	49	49	50	50	50
IDFC	168	166	162	165	169	172	176	173
INFOSYSTCH	2,427	2,390	2,365	2,396	2,421	2,453	2,478	2,447
ITC	263	263	258	261	265	268	272	270
JINDALSTEL	700	699	679	690	709	719	739	728
JPASSOCIAT	229	227	223	226	229	232	235	232
LT	1,649	1,620	1,605	1,627	1,642	1,664	1,679	1,657
M&M	1,068	1,037	1,017	1,043	1,062	1,088	1,108	1,082
MARUTI	1,600	1,559	1,532	1,566	1,593	1,627	1,653	1,619
NTPC	215	213	211	213	215	217	219	217
ONGC	1,169	1,164	1,146	1,158	1,176	1,188	1,206	1,194
PNB	913	911	901	907	917	923	933	927
POWERGRID	104	104	102	103	105	106	108	107
RANBAXY	421	417	412	417	421	426	430	426
RCOM	173	172	168	171	175	177	181	178
RELCAPITAL	866	859	843	855	870	882	897	886
RELIANCE	2,177	2,168	2,146	2,161	2,183	2,198	2,220	2,205
RELINFRA	1,065	1,058	1,032	1,049	1,074	1,091	1,117	1,100
RPOWER	147	146	144	146	147	148	150	149

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
SAIL	194	190	187	191	194	197	200	196
SBIN	2,298	2,298	2,263	2,281	2,315	2,333	2,367	2,350
SIEMENS	560	556	545	553	563	571	582	574
STER	854	846	830	842	858	871	887	875
SUNPHARMA	1,452	1,447	1,427	1,439	1,460	1,472	1,492	1,480
SUZLON	72	71	69	70	72	73	75	73
TATAMOTORS	649	645	634	642	653	660	671	664
TATAPOWER	1,329	1,318	1,301	1,315	1,332	1,347	1,364	1,350
TATASTEEL	557	556	541	549	564	572	587	579
TCS	698	682	673	685	695	707	717	704
UNITECH	80	79	77	79	80	82	84	82
WIPRO	644	643	635	639	647	651	659	655

Pivot Point: Intra-Day Trading tool.

PP : Pivot Point : This is trigger point for Intra Day buy/sell based on the price range of the previous day.

R1 : Resistance one : 1st Resistance over PP.

R2 : Resistance two : 2nd Resistance over R1.

S1 : Support one : 1st support after PP.

S2 : Support Two : 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1.

Similarly if price goes below PP the trader should SELL and keep the PP as Stop loss and the first target would be S1.

If S1 is crossed then S2 becomes the next target with the stop loss at S1.

This is an intra-day tool. The key to use of this tool is the use of STOP LOSS.

Intra-Day Trading : In general people on the street want to make big bucks overnight and resort to day trading. Day trading is like fighting a battle and to win a battle you need to be equipped with the winning tools. Here we present some of the rules one must adhere to win or to survive.

- Determine the amount one can afford losing in a day.
- Do not bet entire amount on a single trade. Divide the amount you can lose in few equal numbers of trades.
- Stop trading for the day if you have lost the entire amount you allocated for the day.
- Keep reasonable profit to loss ratio. Profit expected from the trade must be higher than the amount you are ready to lose on the trade. The ratio of 1.5 to 2 is advisable. Do not enter the trade if this condition is not satisfied.
- Always trade with the trend. Never enter into a trade which is against the larger trend. Avoid trading for the minor pullback or correction.
- Keep reasonable stop loss levels and follow them very strictly.
- Never let a profit turn into losses, means keep trailing stop loss.
- Do not get emotional with the fundamentals in day trading.

Disclaimer : This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. Motilal Oswal Securities Limited (hereinafter referred as MOST) is not soliciting any action based upon it. This report is not for public distribution and has been furnished to you solely for your information and should not be reproduced or redistributed to any other person in any form.

The report is based upon information that we consider reliable, but we do not represent that it is accurate or complete, and it should not be relied upon such. MOST or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. MOST or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. Recipients of this report should rely on their own investigations.

MOST and/or its Group Companies, their Directors, affiliates and/or employees may have interests/positions, financial or otherwise in the securities/commodities and other investment products mentioned in this report. Further, MOST and / or its Investment Banking Arm (Motilal Oswal Investment Advisors Private Limited) may have broking and / or investment banking relationship with the Companies covered in this report.

Disclosure of Interest Statement:

The MOST group and its Directors own shares in the following companies : Bharat Electronics, Bharti Airtel, Birla Corporation, GSK Pharma, Hero Honda, IOC, Marico, Oriental Bank, Siemens and State Bank.

MOST has broking relationships with a few of the companies covered in this report.

MOST is engaged in providing investment-banking services in the following companies covered in this report: Alok Industries and Great Offshore.

This information is subject to change without any prior notice. MOST reserves the right to make modifications and alternations to this statement as may be required from time to time. Nevertheless, MOST is committed to providing independent and transparent recommendations to its clients, and would be happy to provide information in response to specific.