



MOST Derivatives Daily

NIFTY	24-Nov-09	23-Nov-09	Chg
Spot Price	5,091	5,104	-13
NM Fut Prem/Dis	-3	5	-8
MM Fut Prem/Dis	7	14	-7

PUT CALL RATIO	24-Nov-09	23-Nov-09	Chg
Total Vol PCR	0.59	0.61	-0.02
Total OI PCR	0.57	0.57	0.00
Nifty Vol PCR	1.28	1.21	0.07
Nifty OI PCR	1.80	1.79	0.01

F&O VOLUME (INR B)	24-Nov-09	23-Nov-09	Chg.(%)
Index Futures	218.3	157.0	39
Stock Futures	299.0	244.2	22
Index Options	368.2	379.8	-3
Stocks Options	22.4	24.8	-10
Long Term Options	3.3	2.0	62
Total	911.0	807.8	13

F&O OPEN INTEREST (IN	24-Nov-09	23-Nov-09	Chg.(%)
Index Futures	182.4	175.8	4
Stock Futures	334.1	330.3	1
Index Options	554.0	545.9	1
Stocks Options	63.8	62.7	2
Long Term Options	97.7	96.4	1
Total	1,232.0	1,211.1	2

KEY FIGURES (INR B)	BUY	SELL	NET
FII Cash	23.51	21.81	1.70
Domestic Inst. Cash	12.11	13.58	-1.47
FII Index Futures	61.51	64.01	-2.50
FII Stock Futures	58.97	58.19	0.78
FII Index Options	28.98	27.94	1.04
FII Stock Options	0.05	1.21	-1.16
FII% of Gross Mkt Position as on 23rd Nov 09: 33.92%			

CUMULATIVE TRAILING 5 DAY DATA			
VALUE (INR B)	BUY	SELL	NET
FII Cash	112.92	107.04	5.88
Domestic Inst. Cash	28.09	35.88	-7.79
FII Index Futures	149.91	155.80	-5.88
FII Stock Futures	174.78	185.04	-10.26
FII Index Options	165.96	141.35	24.61
FII Stock Options	1.35	1.98	-0.63

NIFTY PIVOT POINTS

CLOSE	SUPPORT 2	SUPPORT 1	PIVOT POINT	RESISTANCE 1	RESISTANCE 2
5,091	5,026	5,058	5,086	5,118	5,145

Technical outlook

Nifty found support near 5050 levels and has closed marginally below 5100 levels in a Doji Pattern indicating indecisiveness at these levels. Support at these levels remains crucial for Nifty to target its recent highs of 5182 levels.

Highlights of the day

- Nifty futures OI increased by 1.39m shs to 32.42 m shs. Nifty Nov futures settled at a discount of 3 as against a premium of 5 in the previous session.
- Nov series witnessed Total rollovers of 45% (6m-avg 39%) and Nifty rollovers of 53% (6m-avg 42%).
- Hindalco (20% rise in Fut OI along with delivery of 6.93m shs vs 10d-avg of 2.46m shs) and Denabank (27% rise in Fut OI along with delivery of 6.34m shs vs 10d-avg 2.21m shs) witnessed sharp rise in Fut OI and delivery.
- Delivery:- Jindalstel(Del- 2.17m shs vs 10d-avg of 1.20m shs) and Nagarconst (Del- 0.92m shs vs 10d-avg of 0.58m shs) witnessed sharp rise in delivery .
- FII's were net sellers in index futures to the tune of INR 2.50 b with OI increasing by INR 5.2b and net buyers in stock futures to the tune of INR 0.78 b. Overall FII's were net sellers in the futures segment to the tune of INR 1.72 b.
- According to provisional figures, FII's were net buyers in cash to the tune of INR 1.70 b and DII's were net sellers in cash to the tune of INR 1.47 b. Overall, institutions were marginal buyers to the tune of INR 0.23 b.
- In Nov series for Nifty, Highest Call OI stands at 5100 strike with 3.92 m shs up 0.23m shs and Put OI stands at 4800 strike with 6.55m shs.
- Nifty 5100 Nov PE OI rose by 0.58m shs to 3.47m shs.
- ATM Implied volatility for Nifty decreased to 22.3 % as against 23% in previous session and the India VIX decreased to 26.09 as against 26.69 in the previous session.
- The market was at par as the Adv:Dec ratio slid to 1:1 as against 4:3 in the previous session.



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