

## Inside this report:

**Market Insight**

1.

**Technical Call**

1.

**Call Tracker**

2.

**Other Indices**

3.

**Pivot**

4.

Support/Resistance Levels for Nifty-50

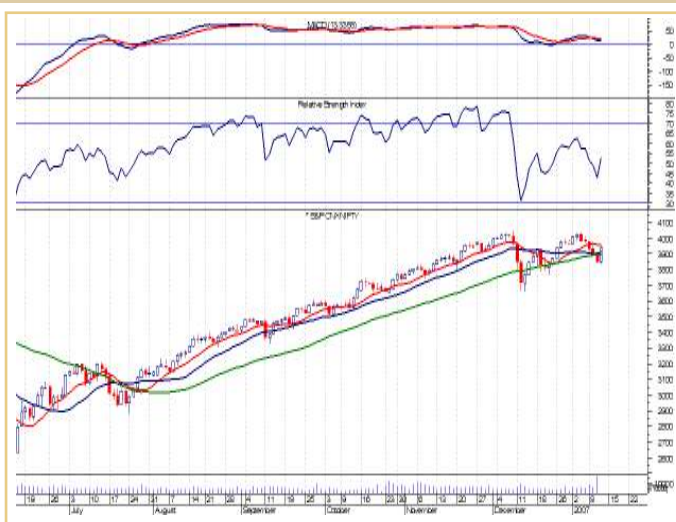
## Market Insight:

BSE Sensex and Nifty have exhibited a strong bullish candlestick and they have gained substantial ground. The pattern formed is an upward bar reversal, where the low of the bar is lower than the previous bar's low level and the close of the bar is higher than the previous bar's close. This pattern indicates that the worst may be over for the time being.

Technically, as long as the Indices hold the low of this pattern; the possibility of higher prices or levels becomes quite high. Hence, one may use the level of 3830 (Nifty) and 13,300 (Sensex) as the stop loss level for long positions for the time being.

On the resistance front, the Nifty faces resistance at around 3975-4000 level and the Sensex at around 13,800-13,900 levels. Should the Indices stabilize above these resistance levels, the possibility of a new high opens up.

## CNX - NIFTY



## SENSEX



## Statistic:

	SENSEX	NIFTY
<b>CLOSE</b>	13630.71	3942.25
<b>PIVOT</b>	13533.91	3909.65
<b>S1</b>	13400.02	3866.20
<b>S2</b>	13169.33	3790.15
<b>R1</b>	13764.60	3985.70
<b>R2</b>	13898.49	4029.15

## Warning:

- Short-term trading on the basis of technical is a high risk and skill oriented venture and may result in huge losses also. Traders doing so are doing at their own risk. We are not responsible for any damages.
- Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
- Never wait for actual target to be reached book profits slightly before target price, if prices show sluggishness. Always follow stop losses to avoid larger losses.

## Punter's Zone (High Risk Intraday calls for day traders)

Scrip	Price	Recommendation	Stop Loss	Target
MASTEK.	Rs.360.	Buy between Rs.345 and Rs.355.	Rs.340.	Rs.375.
TATA MOTORS.	Rs.918.35.	Buy between Rs.905 and Rs.915.	Rs.900.	Rs.945.
TATA STEEL.	Rs.462.10.	Buy between Rs.455 and Rs.460.	Rs.450.	Rs.480.

(Note: These calls will expire in a single day and will not be tracked.)

## Technical Call (1 - 15 days time frame) (Stop Loss-on closing basis)

Scrip	Price	Recommendation	Stop Loss	Target
WIPRO.	Rs.619.55.	Buy between Rs.610 and Rs.615.	Rs.605.	Rs.635.
A.C.C.	Rs.1048.80	Buy between Rs.1035 and Rs.1045.	Rs.1030.	Rs.1075.
RELIANCE INDUSTRIES.	Rs.1296.50.	Buy between Rs.1280 and Rs.1290.	Rs.1275.	Rs.1320.

## Call Tracker:

Scrip	Original Call Details	Fresh Call
Beml.	Buy between Rs.1085 and Rs.1100.SL-Rs.1070, TGT-Rs.1240.	SL TRIGGERED.
Ranbaxy.	Buy between Rs. 412 and Rs.417.SL-Rs.407, TGT-Rs.437.	-
CORPORATION BANK.	Sell between Rs.330 and Rs.335. SL-Rs.340. TGT-Rs.300.	-
BATA INDIA.	Buy between Rs.215 and Rs.220. SL-Rs.210. TGT-Rs.240.	-
UTV SOFT.	Buy between Rs.270 and Rs.275. SL-Rs.265. TGT-Rs.290.	-
SESA GOA.	Buy between Rs.1675 and Rs.1695. SL-Rs.1660. TGT-Rs.1850.	-
KRBL.	Buy between Rs.167 and Rs.172. SL-Rs.163. TGT-Rs.190.	-
LIBERTY SHOES.	Buy between Rs.142 and Rs.146. SL-Rs.140. TGT-Rs.156.	-

## BSE MIDCAP DATA

Open	5822.65
High	5902.17
Low	5818.26
Close	5895.80
Change	76.46
Pivot	5872.08
S1	5841.98
S2	5788.17
R1	5925.89
R2	5955.99

## BSE SMALLCAP DATA

Open	7166.55
High	7285.59
Low	7166.55
Close	7278.33
Change	132.06
Pivot	7243.49
S1	7201.39
S2	7124.45
R1	7320.43
R2	7362.53

## CNX IT

Open	5283.65
High	5513.90
Low	5230.95
Close	5472.55
Change	150.30
Pivot	5405.80
S1	5297.70
S2	5122.85
R1	5580.65
R2	5688.75

- BSE Small cap Index has exhibited a bullish candlestick. One may use the level of 7165 as the stop loss level for long positions.
- BSE Midcap Index has exhibited a bullish candlestick. One may use the level of 5810 as the stop loss level for long positions.
- CNX IT Index has gained ground. One may use the level of 5230 as the stop loss level for long positions for the time being.

## BSE MIDCAP INDEX



## BSE SMALL CAP INDEX



## CNX IT INDEX



### Warning:

- Short-term trading on the basis of technical is a high risk and skill oriented venture and may result in huge losses also. Traders doing so are doing at their own risk. We are not responsible for any damages.
- Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
- Never wait for actual target to be reached book profits slightly before target price, if prices show sluggishness. Always follow stop losses to avoid larger losses.

## Support Resistance – Nifty 50

Name	Close	R2	R1	Pivot Point	S1	S2
ABB	3540.90	3634.97	3587.93	3503.97	3456.93	3372.97
ACC	1048.80	1071.67	1060.23	1040.12	1028.68	1008.57
BAJAJAUTO	2760.70	2843.43	2802.07	2748.53	2707.17	2653.63
BHARTIARTL	636.40	657.23	646.82	628.58	618.17	599.93
BHEL	2151.30	2247.10	2199.20	2152.10	2104.20	2057.10
BPCL	354.65	362.42	358.53	352.02	348.13	341.62
CIPLA	246.70	251.37	249.03	245.37	243.03	239.37
DABUR	152.00	155.27	153.63	150.87	149.23	146.47
DRREDDY	791.90	811.67	801.78	786.02	776.13	760.37
GAIL	280.60	289.40	285.00	280.50	276.10	271.60
GLAXO	1158.40	1219.47	1188.93	1149.47	1118.93	1079.47
GRASIM	2781.75	2844.92	2813.33	2767.42	2735.83	2689.92
GUJAMBCEM	139.55	144.35	141.95	139.15	136.75	133.95
HCLTECH	608.90	631.90	620.40	600.20	588.70	568.50
HDFC	1522.55	1588.65	1555.60	1534.95	1501.90	1481.25
HDFCBANK	996.15	1035.05	1015.60	998.35	978.90	961.65
HEROHONDA	733.05	750.35	741.70	731.35	722.70	712.35
HINDALCO	168.20	172.07	170.13	167.57	165.63	163.07
HINDLEVER	217.85	225.15	221.50	215.25	211.60	205.35
HINDPETRO	291.75	297.25	294.50	291.25	288.50	285.25
ICICIBANK	892.35	929.25	910.80	891.50	873.05	853.75
INFOSYSTCH	2183.00	2284.10	2233.55	2164.35	2113.80	2044.60
IPCL	283.20	290.13	286.67	283.53	280.07	276.93
ITC	169.20	174.57	171.88	167.32	164.63	160.07
JETAIRWAYS	679.25	722.42	700.83	667.42	645.83	612.42
LT	1439.30	1481.90	1460.60	1430.80	1409.50	1379.70
M&M	910.95	941.62	926.28	901.67	886.33	861.72
MARUTI	905.80	927.07	916.43	899.22	888.58	871.37
MTNL	160.90	166.63	163.77	159.43	156.57	152.23
NATIONALUM	210.40	219.13	214.77	207.63	203.27	196.13
ONGC	914.60	944.40	929.50	904.00	889.10	863.60
ORIENTBANK	211.90	220.57	216.23	213.12	208.78	205.67
PNB	485.70	503.23	494.47	487.23	478.47	471.23
RANBAXY	416.40	421.93	419.17	415.13	412.37	408.33
RCOM	427.35	448.45	437.90	421.45	410.90	394.45
REL	512.85	523.62	518.23	510.12	504.73	496.62
RELIANCE	1296.50	1322.03	1309.27	1287.23	1274.47	1252.43
SAIL	86.45	89.85	88.15	85.30	83.60	80.75
SATYAMCOMP	480.55	507.45	494.00	474.00	460.55	440.55
SBIN	1147.45	1173.15	1160.30	1146.15	1133.30	1119.15
SIEMENS	1068.20	1097.40	1082.80	1056.40	1041.80	1015.40
SUNPHARMA	1013.20	1068.83	1041.02	1001.53	973.72	934.23
SUZLON	1238.30	1284.77	1261.53	1224.77	1201.53	1164.77
TATAMOTORS	918.35	934.08	926.22	914.13	906.27	894.18
TATASTEEL	462.10	471.83	466.97	459.03	454.17	446.23
TATAPOWER	567.15	581.52	574.33	562.77	555.58	544.02
TCS	1277.65	1357.28	1317.47	1258.18	1218.37	1159.08
VSNL	420.65	432.95	426.80	417.90	411.75	402.85
WIPRO	619.55	649.18	634.37	607.18	592.37	565.18
ZEETELE	274.65	290.08	282.37	276.68	268.97	263.28

**Pivot Point: An Intra- Day Trading tool.**

PP: Pivot Point: This is trigger point for Intra Day buy/sell based on the price range of the previous day. R1: Resistance one: 1st Resistance over PP. R2: Resistance two: 2nd Resistance over R1. S1: Support one: 1st support after PP. S2: Support Two: 2nd support after S1. As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1. Similarly if price goes below PP, the trader should SELL and keep the PP as Stop loss and the first target would be S1. If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is an intra-day tool. The key to use of this tool is the -use of suggested STOP LOSS.

### Research Team

**D. D. Sharma - Head**  
[ddsharma@rathi.com](mailto:ddsharma@rathi.com)

**Mayur Shah**  
Head Technical Analyst  
[mayurshah@rathi.com](mailto:mayurshah@rathi.com)

**Pramit Sabharwal**  
Sr. Technical Analyst /  
Sr. Derivative Analyst  
[pramitsabharwal@rathi.com](mailto:pramitsabharwal@rathi.com)

**A. K. Prabhakar**  
Sr. Technical Analyst  
[Prabhakar@rathi.com](mailto:Prabhakar@rathi.com)

**Shishir Kedia**  
Technical Analyst  
[shishirkedia@rathi.com](mailto:shishirkedia@rathi.com)

**DISCLAIMER:** This report has been issued by Anand Rathi Securities Limited (ARSL), which is regulated by SEBI. The information herein was obtained from various sources; we do not guarantee its accuracy or completeness. Neither the information nor any opinion expressed constitutes an offer, or an invitation to make an offer, to buy or sell any securities, options, future or other derivatives related to such securities ("related investment"). ARS and its affiliated may trade for their own accounts as market maker/ jobber and /or arbitrageur in any securities of this issuer(s) or in related investments, and may be on the opposite side of public orders. ARS, its affiliates, directors, officers, and employees may have a long or short position in any securities of this issuer(s) or in related investment banking or other business from, any entity mentioned in this report. This research report is prepared for private circulation. It does not have regard to the specific investment objectives, financial situation and the particular needs of any specific person who may receive this report. Investors should seek financial situation and the particular needs of any specific investing in any securities or investment strategies discussed or recommended in this report and should understand that statements regarding future prospects may not be realized. Investors should note that income from such securities, if any, may fluctuate and that each security's price or value may rise or fall. Past performance is not necessarily a guide to future performance. Foreign currency rates of exchange may adversely affect the value, price or income of any security or related investment mentioned in this report.