

**THE INDICATOR**

Indices	Close	Change (Pts)
SENSEX	12529.62	-453.36
NIFTY	3641.10	-129.45
DJIA	12133.40	57.44
NASDAQ	2371.74	21.17

Currency	Close	Change (%)
1 USD	44.31	-0.20
1 EURO	58.47	-0.39

Commodity	Close \$
Gold	645.80
Silver	12.95
Crude	58.30

	Institutional Equity		Investment (Rs Cr)
	12/03/07	13/03/07	Mar. Total
FII's	204.30	-84.00	-281.00
MFs	-145.84	-13.48	-882.76

US Listings	Close (\$)	Change (%)
<b>NYSE</b>		
Dr Reddy	15.00	1.01
HDFC Bank	65.46	2.06
ICICI Bank	38.87	2.40
MTNL	6.09	0.83
Patni	21.12	-1.63
Satyam	21.05	-1.36
Tata Motors	17.09	-0.23
VSNL	16.32	1.49
WIPRO	15.62	-0.32
<b>NASDAQ</b>		
Infosys	51.70	-0.79

**VIEW POINT: EARLY MORNING RISE**

For a change, the shoes are going to be on the other leg today. The Sensex is likely to take an early morning leap of around 150 points. How much more gains the Sensex would notch up would be a function of the short covering that is likely to be seen after the reversal in fortunes.

There exists a gap between the levels of 12817 and 12694. This gap will take some very serious buying to close. That may not happen today. As the markets had closed near their lows Wednesday, we would have a red candle at the bottom. I have not seen any instances of a recovery with such a candle in place. Any buying today should be on tight stop losses that need to be raised higher.

**TRADING PICKS:  
Buy Recommendations for today:**

BSE Code	Scrip	BSE Quotes	Enter Around	Stop-Loss
500103	BHEL	2030.00		2000.00
532786	Great Offshore Ltd	544.20		535.00
500425	Gujarat Ambuja	106.15		105.00
507522	Mount Shivalik	76.85		75.00
523724	Vijay Shanthi Builders	80.30		78.00
507410	Walchandnagar Industries	1433.70		1400.00

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**THE INDICATOR****After Market Hours**

**GE Shipping** signed a contract to buy a 47,240 dwt handymax dry bulk carrier.

**PSL** has bagged an order worth US \$ 21 million for KG-DNN-98/3, within the K.G.Basin, Bay of Bengal, off the east coast of India.

**Reliance Industries** in talks with French retail major Carrefour to buy a significant stake in its parent company.

**Rasoya Proteins** board approves Raise US \$ 20 mln Via FCCBs/ GDRs / ADRs / Qualified Institutional Placements (QIPs).

**Siemens** and its consortium partner BHEL bagged an order worth Euros 235 million from Power Grid Corporation of India to construct 2500 mega watt HVDC terminal stations for a 780-kilometer long high-voltage direct-current (HVDC) transmission route between the states of Uttar Pradesh and Rajasthan.

**During Market Hours**

**Biocon** subsidiary Syngene enters Into R&D Tie-Up With Bristol-Myers Squibb.

**BPCL** has signed a farm-in agreement for acquiring a participating interest in the North Sea (UK) blocks 48/1b and 48/2c .After the agreement, BPCL will have a 25% participating interest in the blocks.

**California Software** has entered into a strategic alliance with China-based Malata, a leading global original equipment manufacturer (OEM) for mobile phones, DVD players, LCD monitors, set top boxes and MP3 players.

**Dabur India** is setting up a chain of Health & Beauty retail outlets spread across the country with an investment of Rs 140 Cr over next three years.

**Elder Pharma** had entered in to an alliance with Spain's Laboratorios Farmaceuticos Rovi S.A to market drugs to treat thrombo-embolic venous diseases in India.

**Gayatri Projects** secured 4 orders worth Rs 192 crore.

**ITC** to invest Rs 150 crore for foray into snacks biz

**Jagran Prakashan** raised its all-edition advertisement rates by 26 per cent.

**Nagarjuna Const** Bags Orders Worth Rs 348 Cr for an irrigation project in Andhra Pradesh and construction of a cricket stadium in Punjab.

**Opto Circuits** to buy European Medical Tools company for Rs 72 Cr

**Orbit Corp.** has set a price band of Rs 108-117 per share for its initial public offering (IPO) of 90.1 lakh shares.

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**Sharon Bio Medicine** has purchased a land measuring 25,000 sq.ft, having a built up area of 11,000 sq.ft at Taloja Industrial Area near Navi Mumbai through an auction.

**Strides Arcolab** receives USFDA approval for its two anti-AIDS drugs.

**Wire & Wireless India** Ltd Board to meet on March 20 to consider and approve the issue of further shares on a rights basis

**THE INDICATOR**
**Board Meetings Today**

DATE	COMPANY	PURPOSE
15/03/2007	Aegis Logistics Ltd.	To consider investment proposals
15/03/2007	Ganesh Housing Corporation Ltd.	Scheme of Amalgamation
15/03/2007	Morepen Laboratories Ltd.	To consider issuance of Equity Shares
15/03/2007	Ramsarup Industries Ltd.	Interim Dividend
15/03/2007	Sagar Cements Ltd.	Second Interim Dividend
15/03/2007	Shreyas Shipping & Logistics Ltd.	Interim Dividend
15/03/2007	Tanla Solutions Ltd.	Interim Dividend
15/03/2007	Trigyn Technologies Ltd.	To consider change in Directors

**Forthcoming Board Meetings**

DATE	COMPANY	PURPOSE
16/03/2007	Apollo Hospitals Enterprise Ltd.	Interim Dividend
16/03/2007	Apollo Sindhoori Capital Investment Ltd	Interim Dividend
16/03/2007	Aventis Pharma Ltd.	Second Interim Dividend
16/03/2007	Maharashtra Seamless Ltd.	Interim Dividend
16/03/2007	Merck Limited	Interim Dividend
16/03/2007	OM Metals Infraprojects Ltd.	Interim Dividend
17/03/2007	Astra Zeneca Pharma India Ltd.	Interim Dividend
17/03/2007	Divi's Laboratories Ltd.	Interim Dividend
17/03/2007	Madras Aluminium Company Ltd.	Interim Dividend
17/03/2007	Novartis India Ltd.	Interim Dividend
17/03/2007	Power Finance Corporation Ltd.	Others
17/03/2007	Torrent Cables Ltd.	Interim Dividend
17/03/2007	Torrent Power Ltd.	Interim Dividend
19/03/2007	Bayer Diagnostics India Ltd.	Accounts & Dividend
19/03/2007	Sterling Tools Ltd.	Interim Dividend
20/03/2007	Diamond Cables Ltd.	To consider acquisition of Company
20/03/2007	Euro Ceramics Ltd.	Quarterly Results & Interim Dividend
20/03/2007	Rain Calcining Ltd.	Scheme of Arrangement
20/03/2007	Rain Commodities Ltd.	Scheme of Arrangement
21/03/2007	Crompton Greaves Ltd.	Interim Dividend
21/03/2007	Great Offshore Ltd.	Interim Dividend
21/03/2007	NEPC India Ltd.	Quarterly Results

**THE INDICATOR**
**Forthcoming Corporate Action**

Scrip Code	Company Name	Ex-Date	Purpose	Div (Rs.)
505885	Alfa Laval (I)	15/03/2007	Interim Dividend	15.00
531881	Arvind Chemicals	15/03/2007	Bonus Issue (2:1)	
500032	Bajaj Hindustan	15/03/2007	Dividend	0.60
500830	Colgate Palmoliv	15/03/2007	Second Interim Dividend	3.25
517973	DMC Vaults	15/03/2007	Interim Dividend	0.50
500133	Esab India	15/03/2007	Interim Dividend	5.50
531599	FDC	15/03/2007	Interim Dividend	1.00
532734	Godawari Power	15/03/2007	Interim Dividend	1.00
526729	Goldiam Intl.	15/03/2007	Second Interim Dividend	1.00
<b>500300</b>	<b>Grasim Inds.</b>	<b>15/03/2007</b>	<b>Interim Dividend</b>	<b>27.50</b>
532281	HCL Technologies	15/03/2007	Bonus Issue (1:1)	
503101	Marathon Nextgen	15/03/2007	Interim Dividend	1.20
508989	Navneet Publicat	15/03/2007	Second Interim Dividend	0.80
500308	Nirma	15/03/2007	Scheme of Arrangement & Interim Dividend	4.00
505807	Rolcon Engg. Co.	15/03/2007	Interim Dividend	3.00
532447	Solvay Pharma	15/03/2007	Interim Dividend	25.00
524715	Sun Pharma.	15/03/2007	Interim Dividend	6.75
531781	Suryadeep Salt	15/03/2007	Reverse Stock Split (10:1)	
510245	Swasti Vinayaka	15/03/2007	Dividend	0.08
505685	Taparia Tools	15/03/2007	Interim Dividend	7.00
532538	UltraTech Cem.	15/03/2007	Interim Dividend	4.00
500945	Videocon Appl.	15/03/2007	Dividend	0.50
517228	Videocon Commun.	15/03/2007	Dividend	0.50
511389	Videocon Inds.	15/03/2007	Dividend	3.50
506720	Zandu Pharma.	15/03/2007	Interim Dividend	75.00
500031	Bajaj Electrical	16/03/2007	Interim Dividend	8.00
500096	Dabur India	16/03/2007	Interim Dividend	0.75
505200	Eicher Motors	16/03/2007	Interim Dividend	29.00

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<b>Scrip Code</b>	<b>Company Name</b>	<b>Ex-Date</b>	<b>Purpose</b>	<b>Div (Rs.)</b>
509488	Graphite India	16/03/2007	Interim Dividend	2.00
505720	Hercules Hoists	16/03/2007	Interim Dividend	20.00
514043	Himatsing. Seide	16/03/2007	Second Interim Dividend	1.25
500440	Hindalco Inds.	16/03/2007	Interim Dividend	1.70
509692	Indian CardCloth	16/03/2007	Interim Dividend	10.00
523384	Maha Rashtra Apx	16/03/2007	<b>Stock Split (1:10)</b>	
532667	Suzlon Energy	16/03/2007	Interim Dividend	5.00
506685	Ultramarine Pig.	16/03/2007	Interim Dividend*	
506690	Unichem Labs.	16/03/2007	Interim Dividend	5.00

\* **Yet to Announced**

**THE INDICATOR**
**Bulk Deals on BSE**

Date	Scrip Name	Name of Client	Buy/Sell	Quantity	Price	% Equity
14-Mar	ALFA LAVAL (I)	PRUDENTIAL ICICI TRUST LT	BUY	500000	845.00	2.75
14-Mar	ALFA LAVAL (I)	TEMPLETON MUTUAL FUND	SELL	502165	845.03	2.77
14-Mar	AUTOLINE INDUSTR	MERRILL LYNCH CAPITAL MAR	BUY	53930	210.39	0.52
14-Mar	KARUTURI NET.	RAHUL BHAILAL SHAH	SELL	50000	199.23	0.63
14-Mar	MAHARASHTRA OVER	RASHEL AGROTECH LTD.	SELL	45275	98.00	1.28
14-Mar	RASOYA PROTEINS	SEARCH FINVEST PVT LTD	BUY	49724	100.33	0.66
14-Mar	RADHA MADHAV COR	SARAH FAISAL HAWA	BUY	117790	57.88	0.62
14-Mar	RADHA MADHAV COR	BILKIS ZABAIR HAWA	SELL	117790	57.88	0.62
14-Mar	RICO AUTO INDS	NEW VERNON PRIVATE EQUITY	SELL	1024000	49.49	0.84
14-Mar	S KUMARS NATION	DEUTSCHE SECURITIES MAURI	BUY	1891992	65.25	1.03
14-Mar	S KUMARS NATION	MORGAN STANLEY AND CO INT	BUY	1797392	65.25	0.98
14-Mar	S KUMARS NATION	COPTHALL MAURITIUS INV LT	SELL	3689384	65.25	2.01
14-Mar	SWARAJ ENGINES	UPTURN SECURITIES PRIVATE	SELL	75933	143.01	0.61
14-Mar	SWARAJ ENGINES	VELOCITY SECURITIES PRIVA	SELL	73167	143.70	0.59
14-Mar	TANLA SOLUTIONS	CITIGROUP GLOBAL MARKETS	BUY	405872	290.55	0.81
14-Mar	TANLA SOLUTIONS	MAGNA UMBRELA FUND PLC	SELL	393167	290.50	0.79
14-Mar	VAKRANGEE SOFT.	PRITI LAD	BUY	100000	170.38	0.57
14-Mar	VAKRANGEE SOFT.	FORTUNE INVESTMENT AND	SELL	100000	170.38	0.57
13-Mar	K S OILS	MERRILL LYNCH CAPITAL MAR	BUY	352688	232.22	1.88
13-Mar	MEFCOM AGRO INDS	KALPANA MADHANI SECURITIE	BUY	15000	72.45	0.53

**Bulk Deals on NSE**

Date	Scrip Name	Name of Client	Buy/Sell	Quantity	Price	% Equity
14-Mar	NIIT TECH.	J P M S L MAURITIUS INVESTMENT	BUY	237000	428.80	0.61
14-Mar	LIC HOUSING	LIFE INSURANCE CORP. OF INDIA	BUY	500000	139.42	0.59
14-Mar	GEMINI COMM.	MOORTHY G	SELL	51000	372.53	0.58

**THE INDICATOR****Derivatives Summary**

Nifty lost 129 points or 3.43% and closed at 3641.10. Nifty future closed at 3599.55, a discount of 42 points.

Open interest decreased by Rs 547 Cr or 3% at Rs 54,850 Cr. Open interest in number of shares went up by 0.73% from 120.45 Cr to 121.34 Cr shares. Open interest in futures, calls and puts changed by 0.3%, -0.6% and -7% respectively in value terms and 0.3%, 4% and -1% respectively in number of shares.

IV of Feb Nifty 3600 Call & 3500 Put was 25.1% & 41.8% respectively. Previous day IVS were 23.7% & 30.3% respectively for near strike options.

OI in Nifty futures calls & puts changed by 8%, 2% and -4% respectively. Nifty 3600 call added 8676 contracts in OI. Nifty 3700 put lost 6390 contracts from OI.

**Put /Call Ratio (OI)**

	14/03/07	13/03/07
Overall	0.30	0.31
Nifty	0.92	0.97

**Put /Call Ratio (Volume)**

	14/03/07	13/03/07
Overall	0.99	0.84
Nifty	1.06	0.91

**Turnover Details**

Particular	14/03/07	13/03/07
Index Futures	14867.56	11298.09
Stock Futures	11111.45	11283.61
Index Options	5484.57	4411.44
Stock Options	513.94	441.17
Total	31977.52	27434.31

The derivative contracts in the underlying **SRF** have crossed 95% of the market-wide position limit and are currently in the ban period.



**THE INDICATOR**
**Forthcoming Corporate Action**

Company Name	Ex-Date	Purpose	Div (Rs.)
Bajaj Hindustan	15/03/2007	Dividend	0.60
Colgate	15/03/2007	Dividend	3.25
Grasim	15/03/2007	Dividend	27.50
HCL Tech	15/03/2007	Bonus(1:1)	
Sun Pharma	15/03/2007	Dividend	6.75
Ultratech Cement	15/03/2007	Dividend	
Dabur India	16/03/2007	Dividend	0.75
Hindalco	16/03/2007	Dividend	1.70
Century Text	20/03/2007	Dividend	3.75
Praj Ind	20/03/2007	Dividend	1.80
IPCL	21/03/2007	Dividend	6.00
Reliance Ind	21/03/2007	Dividend	11.00
Andhra Bank	22/03/2007	Dividend	
BOB	22/03/2007	Dividend*	
Mah.Seamless	22/03/2007	Dividend*	
NALCO	22/03/2007	Dividend	1.5
SRF	22/03/2007	Dividend	
Wockhardt	22/03/2007	Dividend	5.00
Crompton Greaves	23/03/2007	Dividend*	
Divi's Lab	23/03/2007	Dividend*	
M&M	23/03/2007	Dividend*	
Nicholas Pir	23/03/2007	Dividend*	
LIC Housing	26/03/2007	Dividend	5.00
Wipro	26/03/2007	Dividend*	
Larsen	28/03/2007	Dividend	11.00
PUNJ LLOYD	30/03/2007	Stock Split(1:5)	

\* Yet to be announced

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**FII Activity on 14-MAR**

	Buy		Sell		NET(Rs)	Open Interest	
	Contracts	Value(Rs Cr)	Contracts	Value(Rs Cr)		Contracts	Values (Cr.)
Index Futures	85542	1550.21	146415	2654.26	-1104.05	798861	14396.33
Index Options	3006	56.40	2086	40.21	16.19	467068	8503.21
Stock Futures	22200	502.70	29265	695.54	-192.84	649254	15325.58
Stock Options	0	0.00	44	1.26	-1.26	2115	46.75
					-1281.97		

**FII OI**

Date	Index Future	Index Option	Stock Future	Stock Option
14-Mar	798861	467068	649254	2115
13-Mar	731756	465738	637723	2071

Cumulative FII positions as a percentage of total gross market position in the derivative segment, as on Mar 13, 2007 is 34.54%.

**THE INDICATOR**
**SECTOR WATCH**

	% Cg in futures OI	% Cg in Price		% Cg in futures OI	% Cg in Price
<b>Auto</b>			<b>METAL</b>		
Ashok Leyland	7	-4.63	Jindalstel	-17	-0.68
Escorts	9	-4.12	Nalco	8	-1.02
			SAIL	6	-4.59
<b>Banking/Finance</b>					
HDFC Bank	8	-2.83	<b>OIL/GAS</b>		
ICICI Bank	4	-5.49	GAIL	10	-2.49
IOB	19	-2.83	ONGC	8	-3.20
<b>CEMENT</b>			<b>PHARMA</b>		
ACC	-9	-0.32	Cipla	6	-2.52
<b>CONST/INFRA</b>			<b>POWER</b>		
Bomb.Dying	-8	-6.01	CESC	6	1.02
GMR Infra	-7	-4.52	Tata Power	6	-0.44
HCC	7	-7.19			
Nagarjuna Cons.	-11	-1.79	<b>SUGAR</b>		
Sobha	-15	-0.67	Renuka	-5	-5.47
			Triveni	-7	-5.69
<b>ENGINEERING</b>					
BEML	-14	-2.26	<b>Tech</b>		
Cummins	-10	-1.67	Infosys	9	-4.04
Larsen	6	-2.92	Patni	18	-5.10
			TCS	7	-4.10
			Wipro	10	-4.91
<b>FMCG</b>					
Dabur	6	-1.95			
ITC	6	-4.06	<b>TELECOM</b>		
			RCOM	7	-4.41
<b>Media</b>					
HTMT	-11	-5.17	<b>Others</b>		
Zee Tele	11	-0.83	GE Shipping	-7	-1.06
			SCI	-5	-0.03

**THE INDICATOR****Across the Atlantic**

U.S. stocks closed in positive territory Wednesday after a volatile session that traders described as technically-driven and tested by more evidence of the meltdown in the subprime mortgage market, this time from H&R Block Inc

The Dow Jones Industrial Average dropped below 12,000 in intraday action, but managed to close well above that level.

The **Dow Jones Industrial Average** rose 57.44 points, or 0.48%, to 12,133.40. Earlier, the index fell by as many as 135 points, putting it below 12,000 for the first time since Nov. 6. Twenty of the index's 30 components were higher, led by a 2.5% gain in **Microsoft** .

The **Nasdaq Composite** also fell before returning to positive territory. The tech-laden index closed ahead by 21.17 points, or 0.9%, at 2371.74, buoyed by a 3.7% gain in **Qualcomm** .

As for the **S&P 500**, it was better by 9.22 points, or 0.67%, to 1387.17. Like the other two indices, it alternated between positive and negative throughout the session

Market subsector winners included the Philadelphia Housing Sector Index, which added 2%. The Amex Oil Index rose 1.2%, and the Philadelphia/KBW Bank Index tacked on 0.6%.

Among losers, the Amex Airline Index slid 0.7% and the S&P Retail Index dipped 0.4%.

The Dow is now down 2.6% for the year. The S&P 500 has fallen 2.2%, and the Nasdaq has given back 1.8%.

As for the day's corporate news on the domestic front, **General Motors** posted a fourth-quarter profit after previously delaying its financial results.

However, the world's biggest automaker said it still has "a lot more work to do." GM earned \$950 million, or \$1.68 a diluted share, in the fourth quarter, compared with a year-earlier loss of \$6.6 billion, or \$11.63 a share. Sales slipped to \$51.2 billion from \$51.7 billion, reflecting the exclusion of revenue from GMAC. GM gave back 26 cents, or 0.9%, at \$30.25.

**Lehman Brothers** earned \$1.96 a share on revenue of \$5.05 billion for the most recent quarter. Both the bottom and top lines were a bit better than expected. Lehman lost 28 cents, or 0.4%, at \$71.72.

Among ratings moves, Friedman Billings Ramsey raised **Countrywide** to outperform from market perform and maintained a \$45 price target. Countrywide tacked on 90 cents, or 2.7%, to finish at \$34.39.

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Citigroup upgraded select names in the DRAM sector, including **Micron** and **Qimondo**. Micron closed up 33 cents, or 2.9%, to \$11.59. Qimondo shed 31 cents, or 2.1%, to \$14.43.

Investors also had another busy day on the economic front. The **Labor Department** said its **import price index** rose 0.2% in February, slightly below expectations.

Imported petroleum prices rose 2% last month, and natural gas prices climbed 2.5%. Excluding petroleum, import prices eased 0.2%, the largest decline since July 2005.

Elsewhere, **the Commerce Department** reported that the **fourth-quarter current account deficit** came in at \$195.8 billion, narrowing from a revised \$229.4 billion in the third quarter

**Crude** futures finished higher following the latest weekly inventory report from the Energy Department. The data showed a build of 1.1 million barrels in crude inventories. Gasoline stocks fell by 2.5 million barrels, and distillate inventories declined by 2.8 million barrels.

The near-month April contract rose 23 cents to close at **\$58.16** a barrel. Natural gas tacked on 18 cents to \$7.08 per million British thermal units.

Metals prices lost ground. **Gold** was down \$6.90 to **\$642.50** an ounce, and **silver** fell by 13 cents at **\$12.83** an ounce.

**THE INDICATOR**
**Support-Resistance Levels – March 15, 2007**

	Close	Support 1	Support 2	Resist. 1	Resist. 2	3 Mths High	3 Mths Low
<b>SENSEX</b>	12529.62	12504.00	12390.00	12800.00	13060.00	14723.88	12344.44
<b>NIFTY</b>	3641.10	3630.00	3581.00	3718.00	3781.00	4245.30	3554.50
ACC	746.95	723.00	705.00	764.00	794.00	1128.00	701.65
ALBK	71.70	71.00	69.00	75.00	77.00	96.10	71.00
ANDHRABANK	76.60	75.00	73.00	80.00	82.00	92.90	72.20
BAJAJAUTO	2529.55	2500.00	2450.00	2560.00	2625.00	3375.20	2405.00
BANKBARODA	199.35	198.00	193.00	207.00	213.00	260.00	188.50
BANKINDIA	140.00	136.00	132.00	145.00	150.00	225.00	138.70
BHARTI	729.90	720.00	710.00	745.00	752.00	829.00	556.35
BHEL	2030.65	1998.00	1970.00	2070.00	2130.00	2649.00	1970.00
BPCL	295.45	290.00	285.00	300.00	305.00	374.80	281.85
CANBK	190.30	187.00	182.00	195.00	200.00	303.00	174.15
CENTURYTEX	530.75	508.00	493.00	545.00	565.00	780.00	432.10
COLGATE	315.25	311.00	306.00	323.00	326.00	404.90	291.00
ESSAROIL	53.80	52.00	50.00	56.00	58.00	67.20	41.00
ESTL	38.05	37.00	36.00	39.00	41.00	54.90	30.50
GAIL	259.95	256.00	252.00	264.00	268.00	311.00	242.10
GNFC	91.35	90.00	89.00	93.00	95.00	116.90	89.60
GUJAMCEM	106.15	102.00	100.00	110.00	113.00	153.00	99.60
HEROHONDA	677.20	665.00	655.00	682.00	694.00	807.20	611.00
HINDLEVER	176.85	174.00	170.00	180.00	183.00	236.00	165.05
HINDPETRO	252.20	249.00	244.00	257.00	262.00	334.90	238.25
ICICIBANK	829.40	819.00	803.00	841.00	855.00	1010.00	772.10
INDHOTEL	138.35	135.00	132.00	141.00	146.00	163.80	121.55
INDIACEM	159.30	151.00	145.00	168.00	174.00	254.95	140.30
INFOSYSTCH	2020.00	1998.00	1967.00	2050.00	2085.00	2415.00	2000.00
IOB	94.55	93.00	91.00	98.00	100.00	122.00	91.00
IOC	397.75	394.00	387.00	409.00	416.00	514.95	388.05
IPCL	257.25	250.00	242.00	260.00	272.00	298.00	226.00
ITC	142.90	141.00	138.00	147.00	151.00	185.25	130.00
IVRCLINFRA	275.75	263.00	250.00	286.00	308.00	439.90	248.40
LT	1486.70	1470.00	1443.00	1527.00	1556.00	1775.90	1350.00
M&M	749.10	735.00	720.00	780.00	812.00	1001.00	693.30
MARUTI	791.75	770.00	754.00	815.00	831.00	984.90	755.05
MATRIXLABS	155.60	153.00	148.00	161.00	168.00	259.80	148.60
MTNL	138.90	137.00	132.00	143.00	147.00	175.85	122.80
NDTV	289.90	283.00	278.00	295.00	300.00	354.10	170.00
NTPC	138.95	137.00	134.00	141.00	144.00	153.20	129.00
ONGC	781.35	771.00	756.00	802.00	825.00	936.80	726.50
ORCHIDCHEM	232.70	224.00	217.00	236.00	245.00	271.90	180.55
ORIENTBANK	161.50	159.00	153.00	168.00	174.00	243.00	159.05
PNB	428.45	417.00	403.00	438.00	445.00	556.00	380.35
POLARIS	166.25	164.00	160.00	171.00	176.00	237.25	125.10
RANBAXY	312.25	310.00	303.00	317.00	322.00	444.90	304.50
RELIANCE	1285.35	1260.00	1247.00	1305.00	1335.00	1444.40	1176.35
SAIL	100.80	99.00	97.00	103.00	107.00	121.00	78.90
SATYAMCOMP	431.00	424.00	417.00	442.00	451.00	550.00	405.10
SBIN	948.00	930.00	905.00	967.00	990.00	1350.00	942.05
SIEMENS	1012.70	999.00	982.00	1023.00	1054.00	1245.00	967.05
SUZLON	1044.05	1023.00	998.00	1065.00	1100.00	1356.00	951.00
SYNDIBANK	63.45	62.50	61.00	64.50	67.00	82.00	62.30

**THE INDICATOR**

	<b>Close</b>	<b>Support 1</b>	<b>Support 2</b>	<b>Resist. 1</b>	<b>Resist. 2</b>	<b>3 Mths High</b>	<b>3 Mths Low</b>
TATACHEM	190.45	187.00	182.00	193.00	197.00	243.00	187.00
TATAMOTORS	743.65	730.00	712.00	756.00	782.00	988.40	708.75
TATAPOWER	515.50	505.00	498.00	527.00	545.00	640.00	472.35
TATASTEEL	429.95	424.00	416.00	437.00	444.00	539.00	399.15
TATATEA	611.05	601.00	590.00	618.00	639.00	830.05	555.30
TCS	1213.55	1198.00	1177.00	1240.00	1260.00	1388.95	1080.35
UNIONBANK	89.80	88.00	86.00	93.00	95.00	127.00	84.00
WIPRO	555.25	549.00	543.00	561.00	575.00	691.00	521.65
ZEETELE	231.10	228.00	224.00	242.00	248.00	372.95	210.00

**Anagram Research is also available on Bloomberg < Code ANGM > and ISI Emerging Markets.**

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