

Nifty Weekly Newsletter



Nifty Daily Chart Analysis

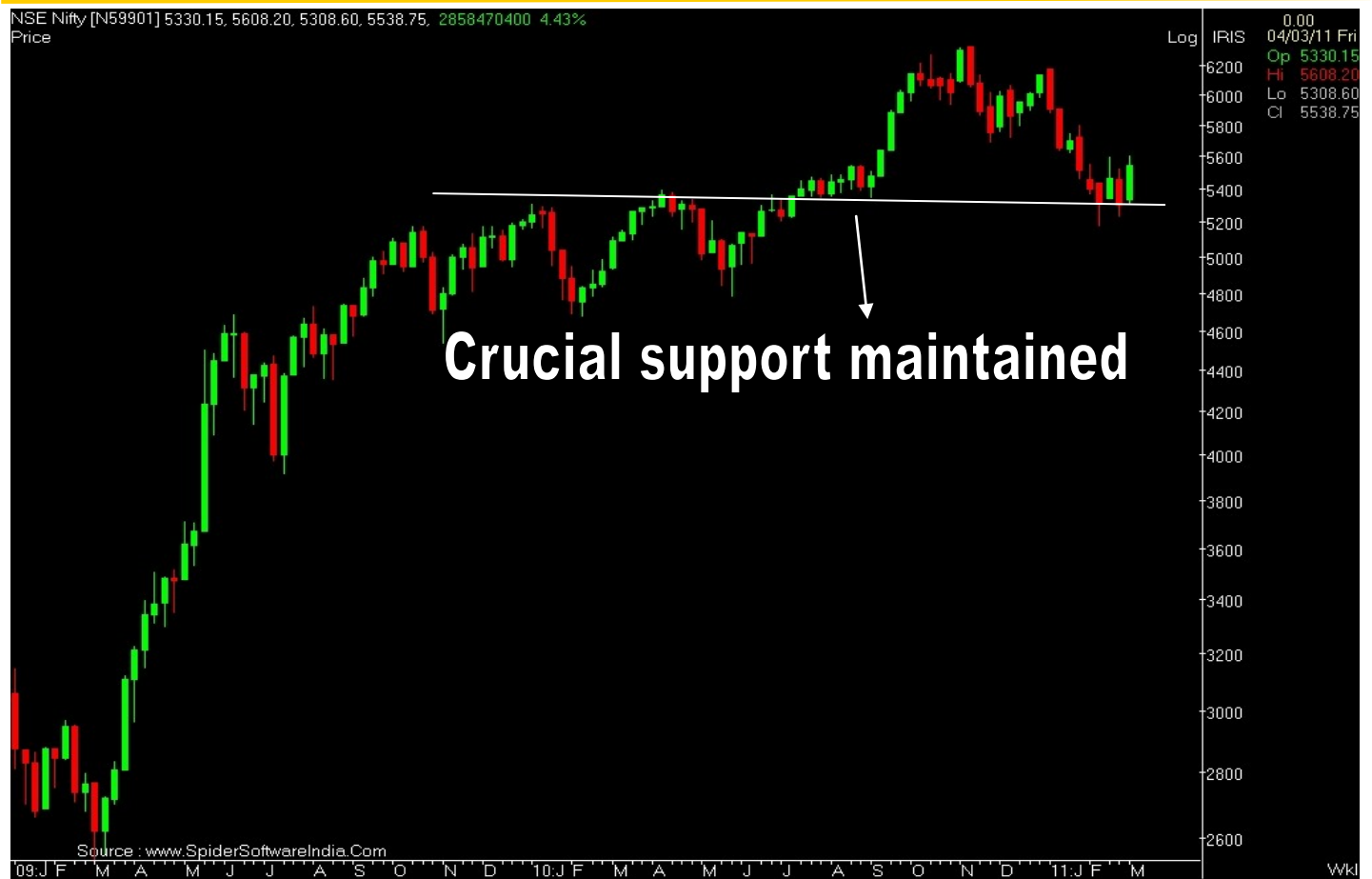
The Nifty rebounded off the support zone last week to rally smartly till 5555-5600, where expectedly it meet with a supply. This zone of 5600 sub levels are notorious areas of supply and resistance. They have been creating a lot of difficulties in the past to overcome.

Besides the 5600 is the broken 200 D EMA which will require immense amount of strength to get reclaimed. At the same time a very strong base around the 5450-5480 regions has developed. The shorter averages are clustered there and hence Nifty is likely to oscillate in the 150 point range till either side gives way.

Exponential Moving Averages

5 Days	5481
12 Days	5451
21 Days	5469
65 Days	5638
100 Days	5682
200 Days	5601

Nifty Weekly Chart Analysis



Nifty was up about 4.4% for the week, one of the biggest gains in recent times. For the next week support stands at 5480-5465-5444. The resistance for this week should undoubtedly be the 5580-5625 levels. Only if either side gives way, one will see at least a 80-100 point swing in the Nifty for the week.

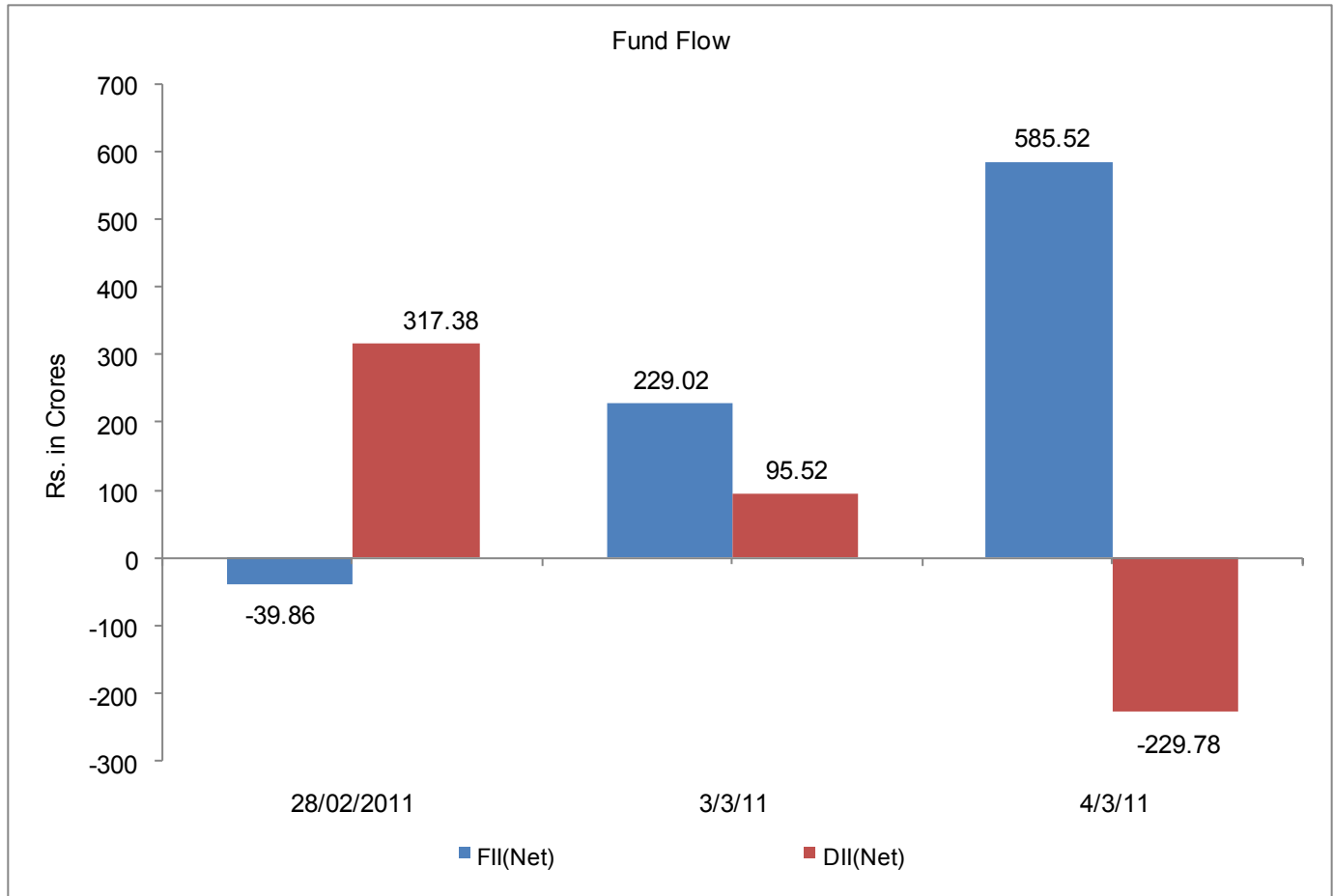
SCENARIO # 1 : PROBABILITY (60%)

The Nifty keeps oscillating between the 5450-5580/5600 mark. Given the global uncertainty accompanied by the recent stability (technically) in the domestic markets, the Nifty should continue to be range bound and exhibit some volatility.

SCENARIO # 2 : PROBABILITY (40%)

There is a great chance of an uncertain movement in the index. This can be on extreme sides. If the global scenario improves or even better, throws some positive signals in terms of crude going below 100\$, Nifty could jump towards 5750, or worst case some unexpected negativity is thrown and crude goes towards 140, we may see 5300-5200 once again.

Fund Action for the Week (in ₹ Cr)



	FII (Net)	DII (Net)
28-Feb-11	-39.86	317.38
3-Mar-11	229.02	95.52
4-Mar-11	585.52	-229.78
TOTAL	774.68	183.12

Note : As per the Provisional Data

FII total for the month of March 2011 (till date) : Rs. (814.54) Cr

DII total for the month of March 2011 (till date) : Rs. (-134.26) Cr

Call Performance for the week

Top Gainers of the week

Date	SCRIP	RECO	I / P	RECO PRICE	QTY	TARGET	NET PROFIT / LOSS (IN ₹)	NET PROFIT / LOSS (IN %)
1-Mar-11	TVSMOTORS	BUY	I	53.7	1862	56	4283.05	4.28%
1-Mar-11	HDIL	BUY	I	162	617	166-170	4259.26	4.26%
1-Mar-11	LT	BUY	I	1555	64	1590-1620	4180.06	4.18%
1-Mar-11	AUROPHARMA	BUY	I	177	565	181-185	4011.30	4.01%
1-Mar-11	HINDALCO	BUY	I	204	490	208-212	3921.57	3.92%

Top Losers of the week

Date	SCRIP	RECO	I / P	RECO PRICE	QTY	STOP LOSS	NET PROFIT / LOSS (IN ₹)	NET PROFIT / LOSS (IN %)
28-Feb-11	JPASSOCIATE	BUY	I	81	1235	79	-2469.14	-2.47%
3-Mar-11	JETAIRWAYS	BUY	I	451	222	440	-2439.02	-2.44%
4-Mar-11	MPHASIS	BUY	I	463	216	453	-2159.83	-2.16%
4-Mar-11	ICICIBANK	BUY	I	1040	96	1018	-2115.38	-2.12%
28-Feb-11	ALBK	BUY	I	202	495	198	-1980.20	-1.98%

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