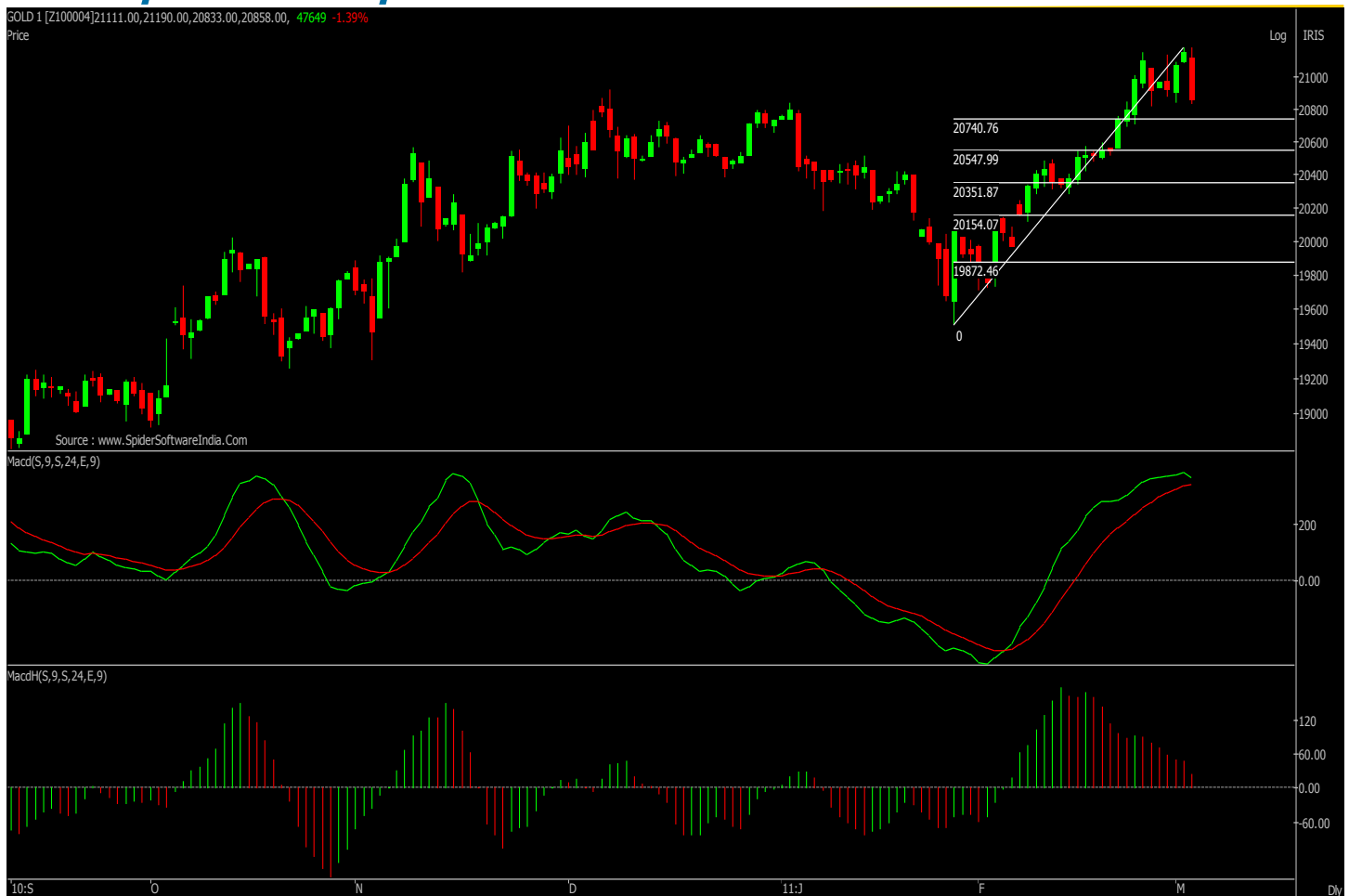


Weekly Commodity Newsletter



Commodity Snapshot - GOLD

Gold prices has are continuously trading above its psychological level and making higher highs because of the unrest in MENA (Middle east and North Africa) and Gold is considered as the best hedge against this uncertainties.

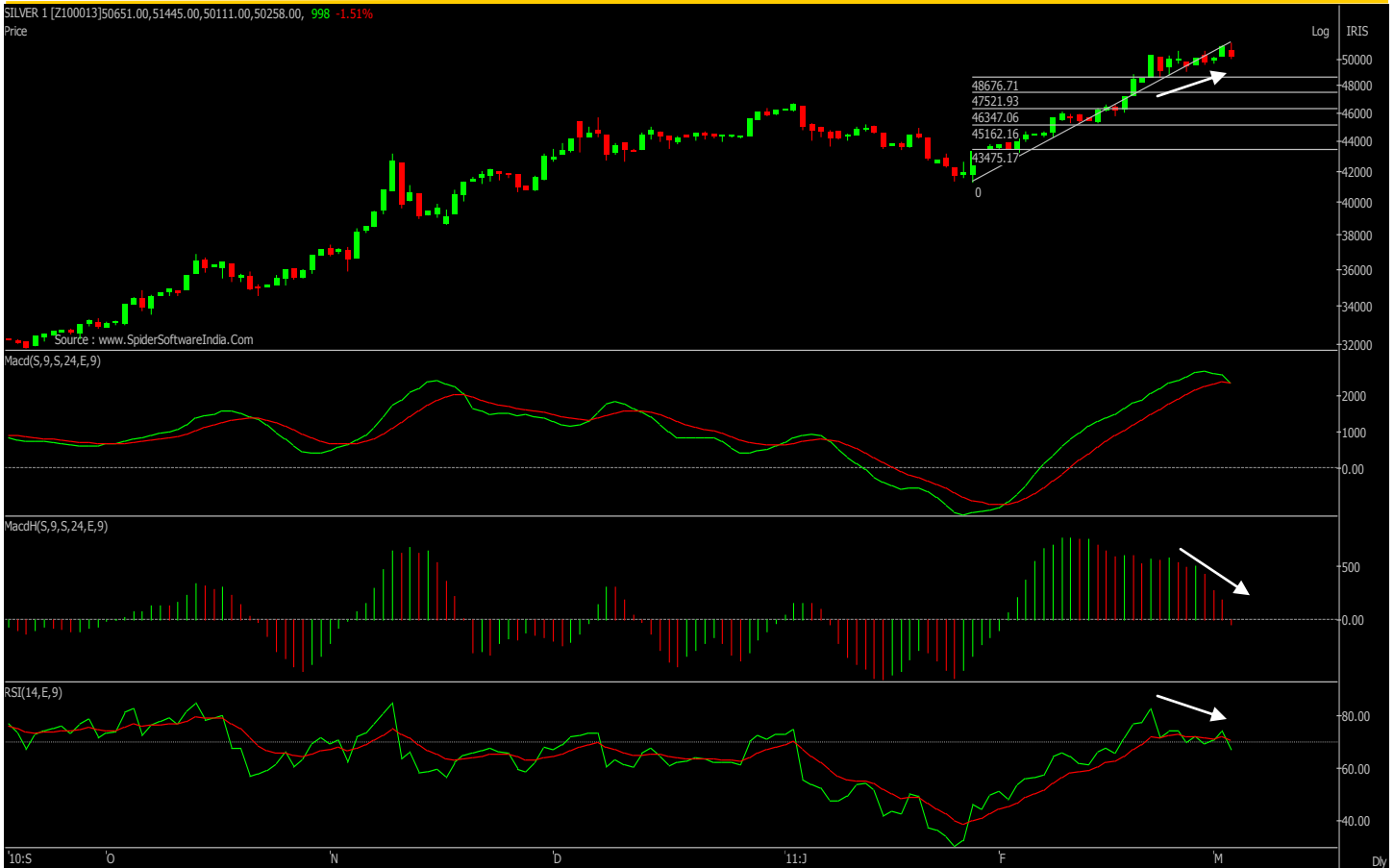
But Technically Gold is showing a reverse picture . MACD histogram is giving a negative divergence and MACD is also giving a overbought condition .

For the coming week , we expect price might fall till its 21d EMA i.e. at 20750 level.

Simple Moving Averages

5 Days	20941
12 Days	20866
21 Days	20733
65 Days	20451
100 Days	20274
200 Days	19686

Commodity Snapshot - SILVER



Silver price are continuously trading above its psychological level and making higher highs because of the unrest in MENA (Middle east and North Africa)

Looking at the daily chart , MACD is showing an overbought condition and also pierced its 9 day signal line from above MACD histogram is showing a negative divergence RSI is also showing a negative divergence , i.e. price are making higher high but averages failed to do that.

For the coming week our prediction would be based on some probabilities:

60% chances is that ,silver price might fall down till its 12d EMA i.e. at 51000 level.

40% chances is that , silver might bounce back and touch its record level of 54300 , because of the unrest in the Middle east countries.

Simple Moving Averages

5 Days	50385
12 Days	49653
21 Days	48627
65 Days	45695
100 Days	43865
200 Days	39695

Commodity Snapshot - CRUDE OIL



Crude prices has gained 4 % in the last because of the unrest in Middle east countries . Crude price are trading above its 5d EMA .

Looking daily chart we expect that prices would get correct because technically RSI and Commodity Index both are giving a negative divergence and MACD is also showing the highly overbought condition

For the coming week crude price might fall till 5d EMA i.e. at 4500 levels . But the fear of economic unrest is still hovering in the sky, this might give some push back to the price . But overall we expect that price might get correct.

Simple Moving Averages

5 Days	4545
12 Days	4422
21 Days	4316
65 Days	4132
100 Days	4048
200 Days	3891

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