

**THE INDICATOR**

Indices	Close	Change (Pts)
SENSEX	14411.95	116.45
NIFTY	4248.65	34.35
DJIA	13489.42	-146.00
NASDAQ	2599.96	-26.80

Currency	Close	Change (%)
1 USD	40.82	-0.29
1 EURO	54.79	-0.26

Commodity	Close \$
Gold	657.50
Silver	13.19
Crude	68.88

Institutional Equity			Investment (Rs Cr)
	18/06/07	19/06/07	Jun. Month
FII's	-28.90	653.10	444.00
MFs	202.70	-33.90	203.20

US Listings	Close (\$)	Change (%)
<b>NYSE</b>		
Dr Reddy	15.65	1.10
HDFC Bank	84.68	0.37
ICICI Bank	48.24	-2.92
MTNL	7.83	1.95
Patni	24.98	-2.54
Satyam	25.14	-1.18
Tata Motors	16.81	1.63
VSNL	23.05	1.10
WIPRO	15.79	-1.00
<b>NASDAQ</b>		
Infosys	51.70	-0.67

**VIEW POINT: STOCKS LIKELY TO SHED GAINS**

The bull bandwagon that has been rolling for two sessions is likely to halt and take a small rest to gauge the current state of the world markets. The US markets sold off in the last hour of trade on rising yield in the treasuries and the Asian markets too are pursuing a course of caution this morning.

Technically, the Nifty has done well to close with gains of 34 points at 4248. The rise came on higher volumes and the oscillators are also in a bullish mode. But things could change with profit taking set to come in today. The Nifty Futures traded back into the red with a discount of 9 points after closing with a premium of 1 point on Tuesday. A late afternoon weakness is not ruled out. Advice is to lighten at higher levels.

**TRADING PICKS:  
Buy Recommendations for today:**

BSE Code	Scrip	BSE Quotes	Enter Around	Stop-Loss
500049	Bharat Electronics	1846.15	1835.00	1815.00
532121	Dena Bank	48.25	47.80	47.00
532714	KEC Intl	556.00	545.00	525.00
500185	HCC	104.10	103.00	101.00
511431	Vakrangee Soft	147.25	145.00	140.00

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**THE INDICATOR****After Market Hours**

**MindTree Consulting** has announced its strategic alliance with Borland Software India, a subsidiary of Borland Software Corporation, the global leader in open application lifecycle management (ALM), to launch state-of-the-art Centre of Excellence (CoE) in India.

**Ranbaxy Lab** has received tentative approval from the USFDA to manufacture and market Amlodipine Besylate tablets.

United Breweries Holdings (UB Holdings) made an open offer to the equity shareholders of **Deccan Aviation** to acquire upto 2.70 Cr fully paid equity shares of Rs 10 each, representing 20% of the post issue voting capital of the company at Rs 155/share.

**Tata Motors** to raise US \$ 450 million (Rs 1,832 crore) from the international market to meet product development expenditure and fund other corporate projects.

The Directorate General of Hydrocarbons (DGH) has sharply slashed the estimates of gas discoveries claimed by the **Gujarat State Petroleum Corporation** (GSPC) and **ONGC**, dealing a blow to their future plans and to India's chances of becoming a gas-surplus nation by 2010.

**During Market Hours**

**Batliboi** has acquired 70 % stake in France-based AESA Air Engineering, S.A. for Rs 9 crore in cash.

**BEML** plans to raise Rs 450 crore via follow-on public offer

**Cadila Healthcare** has entered into an agreement with TGL Enterprises LLC of United States to set up a joint venture company, Zydus Noveltech Inc to develop novel drug delivery based products.

Govt to offer 80 Oil Blocks for exploration in Aug

**Indiabulls Real Estate** through its wholly owned subsidiaries Selene Estate and Fama Land Development had acquired land for two housing projects in Tamil Nadu.

**Indian Hotels** board hikes FIIs limit to 30 % from 24 %.

**Max India** has raised Rs 1,000 crore through a qualified institutional placement (QIP), which will be used to fund the expansion of its insurance and healthcare business.

Meltar Trading & Investment Company Ltd plans to acquire 55 lakh shares or 14.43% of **Great Offshore Ltd** from the promoters.

**Wockhardt** receives USFDA Nod to market cefprozil tablets

**THE INDICATOR**
**Results Declared After Market Hours**

Companies	Q4FY07		YOY (%)		QOQ (%)	
	Sales	NP	Sales	NP	Sales	NP
Godfrey Phillips	204.17	18.45	13.97	430.17	5.73	-12.60
<b>Hind.Organ.Chem.</b>	<b>158.73</b>	<b>33.51</b>	<b>34.44</b>	<b>16655.00</b>	<b>22.25</b>	<b>377.35</b>
Nahar Indl. Ent.	211.33	21.35	17.12	-35.09	-16.89	-5.03

**Board Meetings Today**

DATE	COMPANY	PURPOSE
21/06/2007	Aban Offshore Ltd.	Audited Results & Dividend
21/06/2007	Abbott India Ltd	Quarterly Results
21/06/2007	Educomp Solutions Ltd.	Audited Results & Final Dividend
21/06/2007	Gateway Distriparks Ltd.	Audited Results
21/06/2007	Hotel Leela Venture Ltd.	Audited Results
21/06/2007	LKP Merchant Financing Ltd.	Audited Results
21/06/2007	Mascon Global Ltd.	Audited Results & Dividend
21/06/2007	McNally Bharat Engineering Company Ltd.	Audited Results & Dividend
21/06/2007	Peninsula Land Ltd.	Audited Results & Dividend
21/06/2007	Ratnamani Metals & Tubes Ltd.	Audited Results & Dividend
21/06/2007	VST Tillers Tractors Ltd.	Audited Results

**Today Quarterly Results**

Date	Companies
21-Jun	Hotel Leela Ven.
	Mascon Global
	McNally Bharat
	Peninsula Land
	Ratnamani Metals
	Surana Telecom
	VST Till. Tract.

**THE INDICATOR**
**Forthcoming Quarterly Results**

Date	Companies	Date	Companies
22-Jun	Alphageo (India)	27-Jun	AP Paper
	Amara Raja Batt		Nirma
	D S Kulkarni Dev	28-Jun	Blue Bird (I)
	Dolphin Offshore		KRBL
	PSL		Tour. Fin. Corp.
23-Jun	HMT	29-Jun	Atul
	Kothari Products		Bhartiya Intl.
	Murudesh Ceramic		Carol Info Serv.
	Paramount Comm.		Emami
	Suprajit Engg.		Heritage Foods
	TVS Elec.		Kernex Microsyst
25-Jun	Ansal Properties		Opto Circuits(I)
	Bharat EarthMove	30-Jun	GMR Inds.
	Celebrity Fash		GMR Infra.
	FCS Software		Guj. Sidhee Cem.
	<b>O N G C</b>		Honda Siel Power
26-Jun	Ansal Housing		Jai Balaji Spon.
	Apollo Hospitals		Shri Ramrupai
	FDC		Zenith Computers
	Himatsing. Seide		
	Rama Newsprint		

**THE INDICATOR**
**Forthcoming Corporate Action**

Scrip Code	Company Name	Ex-Date	Purpose	Div (Rs.)
532134	Bank of Baroda	21/06/2007	Dividend	3.00
502943	Khatau Makanji	21/06/2007	Reduction of Capital	
524230	R C F	21/06/2007	Dividend	1.00
532218	South Ind.Bank	21/06/2007	Dividend	2.50
506985	Twilight Li-Taka	21/06/2007	Dividend	0.50
500024	Assam Company	22/06/2007	Dividend	0.10
532849	Binani Cement	22/06/2007	Dividend	2.00
532652	Karnataka Bank	22/06/2007	Dividend	3.50
500247	Kotak Mah. Bank	22/06/2007	Dividend	0.70
500059	Binani Inds.	25/06/2007	Dividend	2.50
521240	Sambandam Spg.	25/06/2007	Dividend	6.00
532840	Advanta India	26/06/2007	Dividend	1.00
532483	Canara Bank	26/06/2007	Dividend	7.00
513597	Surana Inds.	26/06/2007	Dividend	1.20
504093	Panasonic Batt	27/06/2007	Dividend	1.50
<b>500490</b>	<b>Bajaj Auto</b>	<b>28/06/2007</b>	Dividend	<b>40.00</b>
500034	Bajaj Auto Fin.	28/06/2007	Dividend	3.00
523229	Bharat Seats	28/06/2007	Stock Split (1:5) & Bonus issue(1:1)	
532523	Biocon	28/06/2007	Dividend	3.00
500645	Deepak Fert.	28/06/2007	Dividend	3.00
532684	Everest Kanto	28/06/2007	Dividend	5.00
590026	Godavari Fert.	28/06/2007	Dividend	4.00
532337	iGate Global Sol	28/06/2007	Dividend	2.40
532400	KPIT Cummins Inf	28/06/2007	Dividend	0.70
532720	M & M Financial	28/06/2007	Dividend	2.00
500266	Mah. Scooters	28/06/2007	Dividend	3.00
500460	Mukand	28/06/2007	Dividend	1.00
<b>500390</b>	<b>Reliance Energy</b>	<b>28/06/2007</b>	Dividend	<b>5.30</b>
522034	Shanthi Gears	28/06/2007	Dividend	1.00
<b>507685</b>	<b>Wipro</b>	<b>28/06/2007</b>	Dividend	<b>1.00</b>

**THE INDICATOR**
**Bulk Deals on BSE**

Date	Scrip Name	Name of Client	Buy/Sell	Quantity	Price	% Equity
20-Jun	ANSAL HOUSING	JPMSL COPTHALL MAURITIUS INV	BUY	99409	229.49	0.62
20-Jun	ANSAL HOUSING	KOTAK MAHINDRA MUTUAL FUND	SELL	96228	229.50	0.60
20-Jun	GAYATRI PROJECTS	CITI GLOBAL MKT MAURITIUS	BUY	131998	280.25	1.32
20-Jun	GREMACH INFRA	RASHMIKANT B PRAJAPATI	SELL	123345	175.00	0.81
20-Jun	LOGIX MICROSYS.	PASSPORT INDIA INV MAURITIUS	BUY	83929	269.95	0.98
20-Jun	VAKRANGEE SOFT.	GOLDMAN SACHS INV MAU	BUY	109483	140.82	0.57

**Bulk Deals on NSE**

Date	Scrip Name	Name of Client	Buy/Sell	Quantity	Price	% Equity
20-Jun	BHAGWATI BANQUETS	BHADRESH T MEHTA	BUY	163000	39.16	0.56
20-Jun	GLORY POLYFILMS	RAJVEE PRAKASH SHAH	SELL	90000	51.84	0.52
20-Jun	LOGIX MICROSYS.	PASSPORT INDIA INVESTMENT	BUY	72190	270.00	0.85
20-Jun	PRAJ INDS.	REKHA JHUNJHUNWALA	SELL	462000	519.53	0.55
20-Jun	SOMA TEXTILES	LOTUS GLOBAL INVESTMENTS	SELL	400000	31.22	1.20
20-Jun	VAKRANGEE SOFT.	GOLDMAN SACH INVESTMENT	BUY	121076	140.60	0.63

**THE INDICATOR****DERIVATIVE SUMMARY**

Nifty gained 34 points or 0.82 and closed at 4248.65. Nifty future closed at 4240.00, a discount of 9 points.

Open interest increased by Rs 2,025 Cr or 3% at Rs 72,800 Cr. Open interest in number of shares went up by 0.8% from 168.81 Cr to 170.20 Cr shares. Open interest in futures, calls and puts changed by 2%, 3% and 5% respectively in value terms and 0.7%, 0.8% and 4% respectively in number of shares.

IV of Nifty 4,250 Call & 4250 Put was 16.8% & 22.0% respectively. Previous day IVs were 20.3% & 23.5% respectively for near strike options.

OI in Nifty futures calls & puts changed by 0.5%, 3% and 4% respectively. Nifty June 4,250 Call added 3,068 contracts in OI. Nifty 4,250 put added 3,467 contracts in OI.

**Put /Call Ratio (OI)**

	20/06/07	19/06/07
Overall	0.27	0.26
Nifty	1.38	1.36

**Put /Call Ratio (Volume)**

	20/06/07	19/06/07
Overall	0.89	1.00
Nifty	1.07	1.18

**Turnover Details**

Particular	20/06/07	19/06/07
Index Futures	10204.86	11889.96
Stock Futures	24973.95	18916.77
Index Options	5300.21	5536.09
Stock Options	1254.09	1072.36
Total	41733.11	37415.18

The derivative contracts in the underlying **IFCI** & **NAGARFERT** have crossed 95% of the market-wide position limit and are currently in the ban period.

**THE INDICATOR**
**Forthcoming Corporate Action**

Company Name	Ex-Date	Purpose	Div (Rs.)
Bank Of Baroda	21/06/2007	Dividend	3.00
Karnataka Bank	22/06/2007	Dividend	3.50
Kotak Mahindra	22/06/2007	Dividend	0.70
REL	28/06/2007	Dividend	5.30
Wipro	28/06/2007	Dividend	1.00
Lic Housing Fin	29/06/2007	Dividend	3.00
Bomb.Dying	03/07/2007	Dividend	5.00
M&M	05/07/2007	Dividend	4.00
REL COM	05/07/2007	Dividend	0.50
Dr Reddy	06/07/2007	Dividend	3.75
Sterlite Opt	06/07/2007	Dividend	1.50
Voltas	06/07/2007	Dividend	1.00
GE Shipping	10/07/2007	Dividend	4.50
Hero Honda	10/07/2007	Dividend	17.00
Titan	11/07/2007	Dividend	5.00

**FII Activity on 20 - JUNE**

	Buy		Sell		NET(Rs)	Open Interest	
	Contracts	Value(Rs Cr)	Contracts	Value(Rs Cr)		Contracts	Values (Cr.)
Index Futures	90791	1932.20	60467	1280.35	651.85	914055	19410.77
Index Options	19218	406.44	2463	51.27	355.16	361045	7669.77
Stock Futures	53556	1560.48	47058	1388.24	172.23	779692	22130.85
Stock Options	828	21.67	1792	47.17	-25.50	3387	90.96
					1153.74		

**FII OI**

Date	Index Future	Index Option	Stock Future	Stock Option
20-June	914055	361045	779692	3387
19-June	890713	353034	778242	2415

Cumulative FII positions as a percentage of total gross market position in the derivative segment, as on June 19, 2007 is 33.94%.



**THE INDICATOR**
**SECTOR WATCH:**

	% Cg in futures	% Cg in		% Cg in futures	% Cg in
	OI	Price		OI	Price
<b>AUTO</b>			<b>FMCG</b>		
BAJAJAUTO	5	1.95	TATATEA	5	1.46
MARUTI	-5	2.19	TITAN	8	5.61
TATAMOTORS	-11	3.45			
			<b>METAL</b>		
<b>Banking/Finance</b>			STER	-19	8.74
BANKINDIA	-10	4.78			
CANBK	12	10.18	<b>OIL/GAS</b>		
CORPBANK	-10	2.85	IPCL	-5	0.71
DENABANK	6	3.29			
FEDERALBNK	53	2.94	<b>PHARMA</b>		
IDBI	7	5.17	DIVISLAB	9	7.16
IDFC	22	4.52	GLAXO	6	-1.88
INDIANB	7	2.10	RANBAXY	12	-1.56
ORIENTBANK	10	1.68	WOCKPHARMA	6	0.98
PFC	5	1.32			
PNB	8	1.90	<b>POWER</b>		
SBIN	9	3.78	NTPC	6	-0.36
			REL	5	0.84
<b>CEMENT</b>			TATAPOWER	18	4.40
BIRLAJUTE	9	2.76			
GUJAMBCEM	-12	4.51	<b>TECH</b>		
GRASIM	7	3.17	ROLTA	20	5.65
INDIACEM	-9	4.06	TCS	6	-1.12
SHREECEM	20	3.10			
			<b>TELECOM</b>		
<b>CONS/INFRA</b>			GTL	-9	0.37
APIL	10	3.52			
ANSALINFRA	11	-3.79			
GDL	27	9.02	<b>TEXTILE</b>		
GMR INFRA	18	0.53	ALOKTEXT	-8	3.17
JP ASSOCIATE	35	0.50	SKUMARSYNF	8	-0.06
PARSVNATH	6	2.04			
PENINLAND	6	0.81	<b>OTHERS</b>		
			ABAN	11	-0.39
<b>ENGINEERING</b>			EKC	8	4.39
BEML	18	0.14	FINANTECH	7	1.40
CROMP GREAVES	12	-0.45	GESHIP	-9	1.00
CUMMINSIND	10	-0.71	INDIAINFO	12	9.73
PATELENG	6	3.29	MAHSEAMLES	7	2.52
	% Cg in futures	% Cg in		% Cg in futures	% Cg in

**THE INDICATOR**

	OI	Price		OI	Price
PRAJ	16	-0.98	RAJESHEXPO	24	1.12
PUNJLLOYD	18	6.38			
VOLTAS	16	14.49			

**THE INDICATOR**
**Top Gainers & Losers Open Interest Wise**
**Top Gainers**

Company	Future(%)	Price (%)	20-Jun	19-Jun	COC Chg.	OI Rs. Cr.
FEDERALBNK	53	3	14	19	-5	15
JPASSOCIAT	35	0	21	14	7	87
GDL	27	9	33	24	9	60
RAJESHEXPO	24	1	31	33	-2	68
IDFC	22	5	30	14	16	169

**Top Losers**

Company	Future(%)	Price (%)	20-Jun	19-Jun	COC Chg.	OI Rs. Cr.
STER	-19	9	-70	-46	-24	253
GUJAMBCEM	-12	5	0	9	-9	304
TATAMOTORS	-11	3	-19	4	-24	495
BANKINDIA	-10	5	-54	-4	-50	84
CORPBANK	-10	3	-9	5	-13	17

**Top Gainers & Losers Price Wise**
**Top Gainers**

Company	Future(%)	Price (%)	20-Jun	19-Jun	COC Chg.	OI Rs. Cr.
VOLTAS	16	14	23	19	4	86
CANBK	12	10	-264	-134	-130	70
INDIAINFO	12	10	23	27	-4	154
GDL	27	9	33	24	9	60
STER	-19	9	-70	-46	-24	253

**Top Losers**

Company	Future(%)	Price (%)	20-Jun	19-Jun	COC Chg.	OI Rs. Cr.
ANSALINFRA	11	-4	33	23	10	44
GAIL	3	-2	-17	-38	21	152
GLAXO	6	-2	-28	-39	11	91
RANBAXY	12	-2	18	20	-2	214
IFCI	-4	-1	19	29	-10	572

**THE INDICATOR****Across the Atlantic**

U.S. stocks closed sharply lower Wednesday, with the Dow Jones Industrial Average suffering a nearly 150-point loss, after rising bond yields dented enthusiasm over falling oil prices, blow-out earnings from Morgan Stanley, and a \$22.5 billion share buy-back from Home Depot Inc.

The **Dow Jones Industrial Average** slid 146 points, or 1.07%, to 13,489.42, despite a 4.6% jump in component **Home Depot**. The **S&P 500** fell 20.86 points, or 1.36%, to 1512.84, and the **Nasdaq** tumbled 26.80 points, or 1.02%, to 2599.96.

The latest shakiness came amid a pullback in long-term Treasuries, which have been a main focus of late because of a surge in yields. The 10-year note was down 10/32 in price, yielding 5.12%, and the 30-year bond was lower by 18/32, yielding 5.24%.

The downturn was the first decisive move that Wall Street has seen all week. The major averages were with little direction in the past two trading days, though on Tuesday the market found late strength to close a bit higher.

**Home Depot** announced plans for a \$22.5 billion increase in its share buyback plan. The move, which was announced in conjunction with the \$10.3 billion sale of the company's wholesale division, would cut Home Depot's shares outstanding by more than a quarter. The stock jumped \$1.76 to \$40.03.

Financial-services giant **Morgan Stanley** eased even after the company's second-quarter results easily beat estimates. Morgan Stanley posted second-quarter earnings of \$2.45 a share and revenue of \$11.52 billion. Shares were lower by 48 cents, or 0.6%, to \$87.32.

**FedEx** rose, even though its report wasn't as upbeat. The shipping company said profits for the current quarter and possibly full year could fall short of analysts' expectations. Still, the stock added \$1.74, or 1.6%, to \$109.80.

Electronics retailer **Circuit City** swung to a fiscal first-quarter loss of \$54.57 million, or 33 cents a share, compared with a profit of \$6.37 million, or 4 cents a share, in the year-ago period. Circuit City also withdrew its guidance for the full year. Shares were higher by 3 cents, or 0.2%, to \$16.10.

Rival **Best Buy**, which slid nearly 6% in the previous session after first-quarter earnings missed targets, was lower by another 0.6% to \$44.92.

Energy prices fell in the wake of the Energy Department's weekly inventory report, which showed a greater-than-expected gain of 6.9 million barrels in crude inventories. Gasoline stocks rose 1.8 million barrels last week, and distillate stocks rose by only 100,000 barrels. The front-month July contract dropped 91 cents to **\$68.19** a barrel, and gasoline was lower by a penny at \$2.22 a gallon.

Precious metals were also weaker. **Gold** fell \$4.70 to **\$660** an ounce, and **silver** was off 7.5 cents at **\$13.25** an ounce.

**THE INDICATOR**
**Support-Resistance Levels – Jun 21, 2007**

	Close	Support 1	Support 2	Resist. 1	Resist. 2	3 Mths High	3 Mths Low
SENSEX	14411.95	14300.00	14210.00	14590.00	14680.00	14683.36	12425.52
NIFTY	4248.65	4210.00	4185.00	4300.00	4325.00	4362.95	3617.00
ACC LTD	849.80	838.00	820.00	880.00	892.00	906.90	678.10
ALLAHABAD	81.10	79.00	77.00	83.00	84.00	90.50	66.50
ANDHRA BK	85.20	83.00	82.00	89.00	91.00	93.05	69.50
BAJAJ AUTO	2162.80	2130.00	2090.00	2200.00	2260.00	2767.20	2058.00
BANK OF BAR	270.35	264.00	258.00	278.00	286.00	293.45	185.85
BANK OF IND	213.75	208.00	202.00	223.00	228.00	218.00	144.80
BHARAT PETR	333.00	327.00	324.00	338.00	342.00	400.00	291.00
BHARTI AIR	824.95	805.00	790.00	832.00	846.00	882.05	628.00
BHEL	1425.80	1400.00	1370.00	1460.00	1490.00	1459.33	1015.63
CANARA BANK	275.45	264.00	255.00	280.00	289.00	278.90	180.15
CENTURY TEX	631.40	622.00	605.00	645.00	653.00	655.90	491.10
COLGATE PAL	361.80	355.00	350.00	370.00	378.00	404.90	301.20
ESSAR OIL	53.50	53.00	52.00	55.00	57.00	62.00	48.60
ESSAR STEEL	35.85	35.00	34.00	37.00	38.00	44.60	33.50
GAS AUTHOR	297.35	292.00	285.00	306.00	314.00	320.10	256.45
GUJ AMBUJA	118.15	115.00	112.00	122.00	125.00	128.00	100.20
GUJ NARMAD	105.35	102.00	100.00	108.00	111.00	116.80	89.00
HERO HONDA	669.40	652.00	644.00	686.00	700.00	744.85	620.90
HIND LEVER	188.60	186.00	183.00	192.00	195.00	218.75	180.15
HIND PETRO	263.05	259.00	255.00	269.00	276.00	310.00	237.15
ICICI BANK	948.15	930.00	915.00	964.00	980.00	994.70	791.00
INDIA CEMENT	187.25	184.00	180.00	193.00	198.00	199.50	145.05
INDIAN HOTEL	144.85	141.00	138.00	149.00	153.00	152.75	133.05
INDIAN OIL CO	430.70	422.00	416.00	437.00	443.00	524.40	361.00
INDIAN OVERS	114.45	112.00	110.00	118.00	121.00	125.90	95.10
INDIAN PETRO	347.40	339.00	334.00	353.00	358.00	365.00	255.00
INFOSYS	1954.20	1920.00	1900.00	1985.00	2010.00	2156.00	1715.00
ITC LTD	155.05	153.00	151.00	157.00	160.00	172.00	140.00
IVRCL INFRA	361.50	349.00	336.00	370.00	380.00	369.40	241.10
LARSEN & T	2026.65	2002.00	1960.00	2055.00	2090.00	2060.00	1467.00
MAHANAGAR	160.25	155.00	152.00	163.00	170.00	170.00	138.90
MAHINDRA &	713.45	702.00	691.00	731.00	740.00	807.70	679.50
MARUTI	767.90	759.00	749.00	783.00	797.00	876.00	715.05
MATRIX LABS	247.65	242.00	238.00	255.00	260.00	255.60	160.10
NDTV LTD	378.05	370.00	362.00	383.00	395.00	436.00	281.50
NTPC	150.65	149.00	146.00	152.00	155.00	166.45	140.40
ONGC CORPN	922.65	903.00	886.00	937.00	949.00	990.00	782.30
ORCHID CHEM	259.10	251.00	244.00	266.00	273.00	284.95	231.95
ORIENTAL BK	217.75	212.00	208.00	227.00	234.00	248.00	162.55
POLARIS	157.95	154.00	151.00	161.00	165.00	206.90	154.20
PNB	514.25	506.00	494.00	525.00	532.00	569.50	420.00
RANBAXY	352.90	346.00	340.00	362.00	370.00	406.95	318.15
RELIANCE IND	1732.95	1710.00	1685.00	1757.00	1780.00	1800.00	1305.00
SATYAM	471.00	462.00	451.00	481.00	493.00	513.55	420.10
SIEMENS LTD	1336.15	1315.00	1290.00	1380.00	1400.00	1360.00	1021.50
STATE BANK	1423.80	1400.00	1365.00	1455.00	1480.00	1454.00	915.00
STEEL AUTHO	135.05	132.00	129.00	139.00	142.00	149.95	102.60

## THE INDICATOR

	Close	Support 1	Support 2	Resist. 1	Resist. 2	3 Mths High	3 Mths Low
SUZLON	1382.20	1350.00	1320.00	1430.00	1450.00	1430.00	931.00
SYNDICATE	75.30	74.00	72.00	78.00	80.00	85.00	57.05
TATA CHEM	242.35	237.00	234.00	248.00	253.00	265.05	193.05
TATA MOTORS	686.40	665.00	650.00	700.00	710.00	811.00	575.00
TATA POWER	623.15	605.00	600.00	635.00	645.00	633.40	483.85
TATA STEEL	609.40	605.00	592.00	626.00	641.00	669.55	421.25
TATA TEA	825.30	810.00	800.00	855.00	868.00	1021.50	573.00
TCS	1147.00	1135.00	1110.00	1175.00	1200.00	1329.90	1141.00
UNION BANK	133.05	129.00	126.00	139.00	143.00	134.20	92.00
WIPRO LTD	522.85	510.00	501.00	533.00	547.00	635.00	509.00
ZEE	293.55	290.00	284.00	302.00	308.00	325.00	222.25

**Anagram Research is also available on Bloomberg < Code ANGM > and ISI Emerging Markets.**

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