

09th January, 2007

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Market Statistics

Index	Closing	1 Day (%)	3 M (%)	6 M (%)
Sensex	13652	(1.5)	10.3	29.9
Nifty	3933	(1.3)	10.2	27.9
Sectoral Indices				
Mid-Cap	5912	(0.4)	12.3	36.6
Small-Cap	7251	0.8	14.6	38.4
Auto	5527	(1.2)	1.0	19.0
Health	3828	(0.6)	5.7	23.6
FMCG	1849	(1.4)	(8.8)	(4.7)
IT	5205	(2.6)	18.3	40.6
PSU	6126	(0.3)	4.5	25.0
Bankex	7083	(1.0)	16.5	62.2
Oil & Gas	6320	(0.3)	8.7	22.1
Metal	8815	(1.8)	1.5	6.3
Capital Goods	9099	(0.7)	10.4	32.6
World Indices	Closing	1 Day (%)	3 M (%)	6 M (%)
NASDAQ	2438	0.2	5.5	14.5
DOW	12423	0.2	4.8	12.0
Nikkei	17092	(1.5)	4.0	11.7
Hang Sang	20030	(0.9)	11.9	21.7
Indian ADR's	(USD)	1 Day (%)	3 M (%)	6 M (%)
VSNL	19.48	0.9	(0.1)	16.3
Infosys	55.00	(0.3)	16.3	43.9
Wipro	15.78	(0.5)	17.1	26.0
Satyam	23.67	(0.8)	19.4	43.0
Dr Reddy's Lab	18.10	(0.3)	16.4	28.2
Value Traded (Rs Cr)	8Jan07	(%)		
Cash BSE	3742.6	(17.7)		
Cash NSE	7619.7	(13.1)		
Derivatives	25210.0	(0.2)		
Net Inflows (Rs Cr)	5Jan07	MTD	YTD	
FI	0.9	3299.8	22101.9	
Mutual Fund	15.5	184.1	13058.8	
Advances/Declines (BSE)				
8Jan07	A	B1	B2	Total
Advance	63	349	633	1045
Decline	146	298	216	660
Unchanged	2	10	15	27
Commodity	8Jan07	1 Day (%)	3 M (%)	6 M (%)
Crude (USD/Bbl)	54.4	(0.7)	(9.3)	(24.7)
Gold (USD/OZ)	613.1	0.5	6.2	(2.6)
Silver (USD/OZ)	12.4	0.3	9.4	9.0
Debt/Forex Market Closing	1 Day (%)	3 M (%)	6 M (%)	
Re/USD	44.51	(0.4)	2.7	3.6
10 yr Gsec Yield	7.48	(1.1)	(1.6)	(8.9)

Source : Bloomberg

Corporate Snippets

- Honda, along with its ancillaries, will invest about Rs 2,000 crore in Rajasthan for a second car plant in India. –BS
- The Essar Group is in talks with Iran to set up a \$2 billion refinery in the oil-rich country's southern region. –BS
- SAIL's Raw Material Division, which caters to the raw material requirements of its plants in Bokaro, Durgapur, Rourkela and Burnpur, has completed calendar 2006 with record iron ore production of 16.83 million tonnes (mt). Incidentally it was also the division's best ever production since inception. –ET
- JSW Steel reported a 28% increase in slab production to 7,30,274 metric tonne during the quarter ended December 31, 2006 from the year-ago period. –BS
- Container Corporation of India is planning to take containers by sea route to neighbouring countries of south Asia. The company is believed to be in talks with shipping lines for container shipment. –ET
- Spentex Industries has announced the merger of Indo Rama Textiles with itself. The merger ratio has been fixed at 10:9, i.e. for every 10 shares of Indo Rama Textiles, the shareholder will get 9 shares of Spentex Industries. –ET
- Bharat Heavy Electricals Ltd has got orders worth Rs 3.80 billion (\$86 million) from the Punjab State Electricity Board. –ET
- Gati company opened its first store in Hyderabad on January 5 2007. Named as Café Deliver, the store retails a range of services, like Zip, courier, cargo and express, along with mass-market products like Zipp, mass market courier offer anywhere in India. –ET
- Nagarjuna Construction Co Ltd has secured two orders worth Rs 2.6 billion. –ET
- Eicher Motors commercial vehicles sales were up by 6% at 2,419 units compared to the same month a year ago. –BL
- Pratibha Industries Ltd has secured a contract worth Rs 332 crore to construct a canal in Rajasthan state. –BL

Macro Economic & Geo-Political News

- Ahead of the budget, Prime Minister Manmohan Singh laid down his government's economic priorities that include a re-look at tax exemptions, policy for rehabilitation of displaced farmers, focus on the power sector and further cuts in import tariffs. –BS

Top Five Gainers (NSE)	Price	Chg (%)	Vol (Mn)
Mahanagar Telephone Nigam	158	5.9	6.0
Oil & Natural Gas Corp Ltd	911	1.8	1.9
Ranbaxy Laboratories Ltd	419	1.2	2.3
Videsh Sanchar Nigam Ltd	436	1.1	0.6
Sun Pharmaceutical Indus Ltd	989	0.8	0.2

Top Five Losers (NSE)	Price	Chg (%)	Vol (Mn)
Maruti Udyog Ltd	898	(4.0)	1.1
Jet Airways India Ltd	616	(3.5)	0.2
Wipro Ltd	579	(3.3)	0.8
Siemens India Limited	1086	(3.1)	0.8
Infosys Technologies Ltd	2206	(3.1)	2.3

Source: ET = Economic Times, BS = Business Standard, FE = Financial Express, BL = Business Line, ToI: Times of India, BSE = Bombay Stock Exchange

FROM OUR RESEARCH DESK

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Autoline Industries Ltd.

(Subscribe at Lower Price Band of Rs. 200)

ISSUE PARTICULARS

Issue Particulars	3.752 Mn equity shares of Rs 10 each at a price band of Rs [200] / share and Rs [225]/ share
Issue size (Rs mn)	750.4 Mn
Issue Opens	8 January 2007
Issue Closes	12 January 2007
Current equity (Rs mn)	70.34 Mn
Post issue Equity (Rs mn)	107.86 Mn
	% of issue size available for allocation
QIBs	50%
Non Institutional Investor	15%
Retail Bidders	35%

Objects of the Issue:

- To set up a new unit at Chakan, Pune (Unit 2) for increasing manufacturing capacities for sub-assemblies and auto components.
- Modernization and Up gradation of the existing manufacturing facilities at Chakan Unit 1.
- To expand the UAE operations, this includes setting up a manufacturing facility and make it a strategic location for trade with Gulf and African countries.

Company Overview:

Autoline Industries Ltd (Autoline) is one of the auto component manufacturers, located in Pune, catering to components and sub assemblies and assemblies requirements to the leading automobile manufactures. It was subsequently converted into a public limited Company w.e.f. January 2006.

Autoline is into manufacturing of steel metal components, tubular products such as silencers and exhaust systems, brake shoes, load bodies for light and heavy commercial vehicles and sub assemblies and assemblies requirements for large OEMs in the Automobile industry.

Autoline from being a simple manufacturer, has repositioned its business by taking up Design Engineering, Prototyping, Tool making and Mass manufacturing of critical components for leading automobile manufacturers. Autoline has 5 manufacturing plants located in Chakan, Kudalwadi and Bhosari in Pune.

Positives:

Supplies to OEMs:

Autoline supplies products to some of the prestigious OEMs in domestic and global automotive industry viz., Bajaj Auto, Tata Motors, Kinetic Engineering, Mahindra & Mahindra, Fiat, India; Walker Exhaust India Pvt Ltd, etc. Tata Motors Ltd, the largest client of Autoline accounts for around 80% of the total revenue. Autoline offers a wide range of products from multiple locations in close proximity to the OEMs, thereby offering logistic benefits, enabling them to service large auto manufacturers who in general prefer to source multiple products from a single vendor.

MOU with Detroit Engineered Products Inc:

Autoline has entered into a Memorandum of Understanding in August 2006 with Detroit Engineered Products Inc, a Company based in Detroit, USA and engaged in high –end design engineering services and providing services to almost all the leading automobile manufacturing companies of the world such as GM, Ford Motors, Toyota, Honda, Hyundai, etc.

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Single Source Supplier:

Autoline is the single source supplier of more than 100 components for the Tata Indica, Indigo & Marino Cars. The Company has also been the single source supplier for load bodies for the Tata Mini 1-Ton truck "Ace".

Offers customized products for manufacturers:

Autoline has been able to provide the load bodies for the new Tata Ace Mini-truck introduced during 2004-05. Autoline has also been able to customize for Indian market tippers, tipper trailers etc for Stokota Belgium for fixing on Heavy Commercial Vehicle chassis available in India. Stokota India has been able to market and sell their vehicles in India without having any manufacturing facility in India.

Key Concerns:**High dependence on few clients:**

The revenues of the Company are highly dependent on a limited number of clients like Tata Motors which constitute around 80% of the revenues. The loss of business from any one of the major customers may adversely affect the revenues and profits of the Company.

Pricing Pressures:

Autoline supplies its products to domestic and export OEM customers which constantly demand price cuts. Autoline's profitability is very closely linked to its operational efficiency and its ability to pass on the raw material price increase to its customers.

Downturn in domestic auto market:

Any downturn in the domestic auto market could affect revenue and profitability of Autoline.

Recommendation –

Past Performance (Rs Mn)	FY 2003	FY 2004	FY 2005	FY 2006	Apr-Nov-06\$
Net Sales	272.93	510.81	684.82	1,113.26	1,182.81
EBIDTA	27.09	31.64	51.08	115.99	116.66
EBIDTA Margins (%)	9.93	6.19	7.46	10.42	9.86
PAT	5.25	5.43	18.20	70.13	74.79
Net Margins (%)	1.92	1.06	2.66	6.30	6.32
EPS	1.33	1.35	3.03	*6.56	#10.4

* Calculated on diluted Equity \$ 8 months ended Nov 06 / # Annualised EPS on diluted Equity of post issue 107.86 Mn

In the financial year ended March 2006, the Company's net profit increased by almost 285% to Rs 70.13 Mn as compared to Rs. 18.2 Mn in the corresponding period previous year, for the same period revenue grew by 63% to Rs 1113.26 mn with an EBITDA margin of 10.4% and net margin of 6.3% which an RONW of 34%. On the other hand, for the first 8 months of FY07E, both revenues and net profitability is already more than 100% of the total revenue and net profit earned during FY06.

At issue price band of Rs 200-225, the lower and upper band of issue price discounts the first 8 months of FY07E annualized EPS of Rs 10.4 (on post issue expanded equity of 107.86 Mn of FV of Rs 10 per share) by around 19 and 22 times respectively.

Business Outlook & Future Prospects –

Autoline's business prospects for the next two years that is FY08E and FY09E look promising considering the fact that its Detroit business initiative is likely to yield significant growth opportunity ahead for the company. Also its main customer Tata Motors is also doing exceedingly well in FY07E and we expect this healthy momentum in business growth from Tata Motors (TAMO) to continue in FY08E as well.

While EBIDTA margins could come under pressure we think that Autoline has significant ramping up capability if all its growth initiatives plan out as per its targeted plans.

We suggest investors to **SUBSCRIBE at the lower band of the offer price of Rs. 200** for long term investment.

FROM OUR TECHNICAL DESK



Indices	Previous close	Today's close	% chg
Sensex	13,860	13,652	-1.50
Nifty	3983	3933	-1.26
S&P CNX 500	3325	3286	-1.15
BSE 500	5,311	5,247	-1.21
BSE Mid-Cap	5,936	5,912	-0.42
BSE Small-Cap	7,191	7,250	0.82
BSE Auto	5,595	5,526	-1.23
BSE Health	3,849	3,827	-0.57
BSE FMCG	1,874	1,849	-1.37
BSE IT	5,343	5,204	-2.60
BSE PSU	6,144	6,126	-0.29
BSE Bankex	7,154	7,082	-1.00
BSE Oil & Gas	6,338	6,319	-0.30
BSE Metals	8,979	8,814	-1.84
BSE Cons Dur	3,687	3,706	0.50
BSE Cap Good	9,166	9,099	-0.74
Levels to Watch			
	Sensex	Nifty	
Day's High	13,855	3987	
Day's Low	13,599	3913	
13 DMA	13764	3949	
34 DMA	13581	3904	

The Nifty remained under selling pressure as it opened for trade this week and after a weak opening it further drifted down as the trading day progressed. It finally ended the day with a loss of 1.26% at 3933. The Advance Decline ratio remained flat at almost 1:1. Amongst the sectoral indices, the BSE IT and BSE Metal indices lost the most in yesterday's correction, whereas the BSE CD and BSE Small-Cap indices were able to give a positive closing.

Market Perspective

The Nifty started the week on a negative note and after opening a bit weak, it breached an important support level of 3960 and corrected further. It remained under selling pressure for the rest of the day and finally ended the day with a loss of 50 points at 3933, below the 38.20% retracement level of the rally from 3768 to 4041. It took support near the 50% retracement of the above mentioned rally and made a low of 3913 yesterday. Now, the 3915 to 3900 range will play as important support for the Nifty and it will become weak only below 3900, in that case it can come down to 3872 which is the 61.80% retracement level of the above mentioned rally. Today, it may face resistance at 3950 and if it sustains above that then it may test 3987. However, we continue to maintain our bullish view for the Nifty and reiterate that the ongoing correction may be utilized as an opportunity to buy.

Sectoral Speak:

The **BSE Auto** index corrected yesterday and breached an important level of 5545. It closed at 5526, losing 1.23% in yesterday's trade. This index may now correct the rally from 4969 to 5781 and come down to 5470 and below that 5374 which are 38.20% and 50% retracement levels of the rally. However, we continue to maintain a bullish view and the target of 6165 for this index. Thus this correction may be utilized as a buying opportunity.

The **BSE IT** index shed 2.60% in value yesterday and closed at 5204 thus attaining our mentioned level of 5282 in this correction. This index now has support at 5160, which is the 61.80% retracement level of the rally from 4960 to 5481. However, we maintain a bullish view for this index for the medium term with a target of 5670 for it.

Recommendations

Date	Stock	Action	Recommendation Price	Stop-loss	Target	Current price	Comment
21-12-06	Matrix Lab	Buy	209.00 - 200.00	195.30	240.00	215.55	
27-12-06	Ranbaxy	Buy	400.00 - 390.00	382.10	440.00	418.00	
03-01-07	L & T	Buy	1479.00 - 1450.00	1426.30	1625.00	1461.70	
04-01-07	HMT	Buy	83.00 - 80.00	76.30	94.50	79.05	
05-01-07	Rico Auto	Buy	67.00 - 64.00	60.60	77.50	65.05	
08-01-07	NDTV	Buy	300.00 - 290.00	273.30	350.00	299.45	
08-01-07	APIL	Buy	488.00 - 470.00	459.30	565.00	487.95	

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FROM OUR DERIVATIVES DESK

Nifty Snapshot

Nifty: 3933.40 (-1.26%)				Open Interest (No. of Shares)		Change in OI		PUT CALL RATIO (PCR-OI)		
LTP	05.01.07	08.01.07	Basis	05.01.07	08.01.07		Nifty	05.01.07	08.01.07	Change
Nifty Spot	3985.80	3929.80	-	-	-	-	Call OI	8334000	9171400	+837400
Jan Futures	3979.00	3921.00	-8.80	35296200	37013200	+1717000	Put OI	13713900	14402100	+688200
Feb Futures	3980.00	3925.00	-4.80	772700	898500	+125800	PCR	1.65	1.57	-0.08
Total (Jan+Feb+Mar)				36294600	38197900	+1903300				

FII's Derivative Statistics for 05.01.07

	Buy		Sell		Open Interest as on 05.01.07		Open Interest as on 04.01.07		Change in FIIs Open Interest	
	No. of Contr.	Amt in Crs.	No. of Contr.	Amt in Crs.	No. of Contr.	Amt in Crs.	No. of Contr.	Amt in Crs.	No. of Contr.	Amt in Crs.
Index Futures	22202	885.26	25713	1024.42	310598	12358.86	292097	11653.41	18501	705.45
Index Options	2884	111.63	1342	52.58	104941	4180.22	101767	4059.28	3174	120.94
Stock Futures	10846	415.15	17100	592.49	401712	14445.66	385510	13952.62	16202	493.04
Stock Options	0	0.00	199	8.02	1046	34.85	847	26.88	199	7.97
TOTAL						31019.60		29692.19		1327.41

Source: NSE

Nifty opened on a weak note and slipped further to register a low of 3913 where it took support and bounced back. It closed weak at 3933, with a loss of 50 points. Among the major gainers were NDTV, IFCI, Praj, MTNL, Nagarjun Fertilizers, JP Hydro, TTML, Federal Bank, ONGC etc. Major losers were Renuka, Sesa Goa, Maruti, GDL, Mphasis, Jet Airways, Wipro etc.

- Annualized COC of Nifty January futures is negative 5.11% against negative 3.66% the previous day.
- Nifty January futures traded at a discount of 6-10 points throughout the day.
- Total Turnover for NSE F&O Segment was Rs.25,210 Crores.

Open Interest Analysis:

Bullish: NDTV (12%), MTNL (11%), IFCI (10%)

Long positions were seen in abovementioned stocks as OI has increased with lot of strength in stock price and positive CoC and we expect a further upside move. Long build up was also seen in **Infosys (22%)**, **Maruti (24%)** as OI increased with positive CoC, indicating that players are taking interest in these stocks at current levels. Continued addition of positions was seen in **ONGC (6%)** and we may continue to see further upside move in the stock.

Remarkable short build up was seen in Nifty as futures added 19 lakh shares with 8-10 points discount indicating continued build up of short positions. The Implied Volatility of Nifty also jumped to 27-28% compared to 24-25% on Friday indicating players are taking cautious approach ahead of forthcoming results. We may see stock specific moves in the market in the coming days, however overall the markets are expected to remain volatile.

Put Call Ratio Analysis:

PCR (OI) of Nifty dropped to 1.57 compared to 1.65 the previous day. Nifty Call options added 8.3 lakh shares (+10%) and Nifty Put options added 6.9 lakh shares (+5%). Nifty 3900, 3950 & 4000 Call added 2-2.5 lakh shares each in OI. Nifty 3900 & 3800 Put options added 2.2-2.6 lakh shares each in OI. We continue to expect strong support near 3900 levels on Nifty as yesterday also Nifty took good support at 3913, near our mentioned level of 3900 and we witnessed buying interest near those levels.

Cost of Carry:

Turned Positive: Andhra Bank, Canara Bank, IOB, SBI, Tata Motors.

Turned Negative: Guj Ambuja, LT.

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Bank Nifty: 5968.35 (-1.33%)							CNX IT: 5370.30 (-1.46%)						
	LTP			Open interest (No. of shares)		Chg in OI		LTP			Open interest (No. of shares)		Chg in OI
	05.01.07	08.01.07	Basis	05.01.07	08.01.07			05.01.07	08.01.07	Basis	05.01.07	08.01.07	
Spot	6050.95	5963.35	-	-	-	-	Spot	5501.10	5377.65	-	-	-	-
Jan Futures	6055.00	5960.00	-3.35	118500	122000	+3500	Jan Futures	5520.00	5383.00	+5.35	33000	35600	+2600
Total (Jan+Feb+Mar)				119500	122600	+3100	Total (Jan+Feb+Mar)				33000	35600	+2600

Top traded stock futures		Most active stock options				
Scrip	No. of Contracts	Scrip	Expiry	Strike Price	Option Type	No of Contracts
RELIANCE	23528	RELIANCE	JAN	1290	CA	1581
MTNL	14394	MTNL	JAN	150	CA	851
INFOSYSTCH	13121	INFOSYSTCH	JAN	2310	CA	720
TATAMOTORS	12175	INFOSYSTCH	JAN	2250	CA	625
SOBHA	10346	RELIANCE	JAN	1320	CA	613
RCOM	8248	MTNL	JAN	160	CA	594
RELCAPITAL	8094	MTNL	JAN	155	CA	453
IVRCLINFRA	6909	INFOSYSTCH	JAN	2340	CA	450
ONGC	6512	INFOSYSTCH	JAN	2220	CA	408
TATASTEEL	6311	INFOSYSTCH	JAN	2280	CA	336

Derivative Strategy Recommendations

Date	Scrip	View	Strategy	Action	Maximum Profit	Maximum Risk	Current Price	Profit/Loss (Rs.)	Remarks
23.12.06	MTNL	Bullish	Bull Call Spread	Buy 140 CA @ 7.50 Sell 150 CA @ 4.00	10400.00	5600.00	140 CA @ 13.50 150 CA @ 6.25	+6000.00	Profit Booked (03.01.07)
30.12.06	Satyam	Bullish	Buy Call Option	Buy 480 CA @ 27.00	Unlimited	16200.00	480 CA @ 40.00	+7800.00	Profit Booked (02.01.07)
02.01.07	Tata Motors	Bullish	Buy Call Option	Buy 920 CA @ 38.00	Unlimited	15656.00	920 CA @ 55.50	+7210.00	Profit Booked (04.01.07)
02.01.07	Infosys	Bullish	Buy Call Option	Buy 2280 CA @ 92.00	Unlimited	18000.00	2280 CA @ 67.95	-4810.00	Hold
04.01.07	Reliance Cap.	Bullish	Buy Call Option	Buy 640 CA @ 27.00	Unlimited	14850.00	640 CA @ 24.55	-1347.50	Hold
05.01.07	ITC	Bearish	Buy Put Option	Buy 165 PA @ 4.05	Unlimited	4556.25	165 PA @ 6.25	+2475.00	Hod
06.01.07	ONGC	Bullish	Buy Call Option	Buy 900 CA @ 23.00	Unlimited	10350.00	900 CA @ 25.55	+1147.50	Hold

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FROM OUR DEALING DESK

Dealing News

Market News & Gossip

Market View: Cautious

We maintain our cautious view on the market. Yesterday mid caps and small caps were quite strong compared to the fall which was seen. As results season is about to start we may witness huge volatility in coming days. Traders are requested to maintain strict stop loss for your trading position and further correction in the market should be used as an opportunity to buy investment ideas with great conviction.

We continue on our previous recommendation like : **Sterlite Optical & Elecon Eng**

Investment idea for the Day: Spanco Telesystems:

- Co. is into telecom and international call centre business
- EBITA margin for this quarter stood at 13.7%
- Telecom business is on a continuous growth path with a strong momentum.
- We expect Spanco Telesystems to post a EPS of Rs 27 for FY07 E & EPS of Rs 42 for FY08 E
- We maintain a buy on the stock.

Active F&O Calls

On Monday again Over all OI (only Futures) UP by Rs.969 cr.

NF = OI Up by Rs.538 cr. (added 18 lc NF)

SF = OI Up by Rs.431 cr. (mainly in Infosys, ONGC, MTNL, Maruti, RIL)

Overall OI is @ Rs 41664 cr. (NF 15070 cr + SF 26594 cr)

FII's OI (only Futures) as on 4th Jan stood at Rs.26805 cr. (ie 32%)

TRADERS DELIGHT

The following are the active trading delight calls.

Reco Date	Scrip	CMP(Rs.)	Entry Level	Target	Stop Loss	Remarks
2/Jan/07	KRBL	170.00	156.00	185.00	146.00	Intra Week

Source: Company

TRADE DETAILS OF BULK DEALS

Bulk Deals	Deal Date	Scrip Name	Client Name	Deal Type *	Quantity	Price **
	8-Jan-07	Aksh Optifib	Vivek Mehrotra	B	150500	56.34
	8-Jan-07	Allianz Secu	Planetary Mauritius Ltd.	B	300000	51.45
	8-Jan-07	Apeejay Tea	Ac Agarwal Sons.Shares S	B	56731	102.85
	8-Jan-07	Apeejay Tea	Ac Agarwal Sons.Shares S	S	56731	103.24
	8-Jan-07	Arih Found H	Whs Precision Forging Ltd	S	60000	515
	8-Jan-07	Astra Micro	Fidelity Investment Manag	B	1000000	159.99
	8-Jan-07	Astra Micro	Emerging Markets Manageme	S	1219378	160.63
	8-Jan-07	Bihar Tubes	Sunita Rani Garg	B	25000	117.35
	8-Jan-07	Chamatkar.Nt	Maruti Securities Ltd	B	200000	26.35
	8-Jan-07	Clio Infote	Rakesh B Shah	S	60000	6.47
	8-Jan-07	Clio Infote	Alka Rakesh Shah	S	60000	6.47
	8-Jan-07	Clutch Auto	Ac Agarwal Sons.Shares S	B	80481	143.92
	8-Jan-07	Clutch Auto	Ac Agarwal Sons.Shares S	S	80481	144.57
	8-Jan-07	Dmc Vaults	Brijal Yogesh Parikh	S	10000	37.04
	8-Jan-07	Elnet Techno	Kuberswamy Ashutosh Consu	B	33777	140.35
	8-Jan-07	Epic Energy	Evolution Corporate Servi	B	18314	36.39
	8-Jan-07	Epic Energy	Vivek Mehrotra	B	42653	36.23
	8-Jan-07	Esab India	Prudential Icici Trust Lt	B	128000	402.51
	8-Jan-07	Fedders Llyo	Maruti Securities Ltd	B	167781	148.84
	8-Jan-07	Fedders Llyo	Maruti Securities Ltd	S	167781	148.75
	8-Jan-07	Interf Fin S	Karnavati Dye Chem Pvt Lt	B	1086942	3.15
	8-Jan-07	Interf Fin S	Karnavati Dye Chem Pvt	S	1086842	3.03
	8-Jan-07	K S Oils Ltd	Shradha Tradelinks Pvt Lt	B	100000	263.63
	8-Jan-07	K S Oils Ltd	Nina Sunil Dalal	S	100000	264.19
	8-Jan-07	Kashyap Tec	Jmp Securities Pvt. Ltd.	B	584695	3.99
	8-Jan-07	Kashyap Tec	Jmp Securities Pvt. Ltd.	S	976695	4
	8-Jan-07	Mah Ind Leas	Kirti Finvest Limited	B	10000	85.15
	8-Jan-07	Mah Ind Leas	Rashel Agrotech Ltd.	B	9300	86.27
	8-Jan-07	Marg Constr	Marutu Securities Ltd	B	102458	280.92
	8-Jan-07	Marg Constr	Maruti Securities Ltd	S	102458	283.13
	8-Jan-07	Mefcom Agr I	Purshottam Khandelwal	B	17874	196.95
	8-Jan-07	Mefcom Agr I	Master Finlease Ltd	B	71442	196.7
	8-Jan-07	Mefcom Agr I	I S F Securities Limited	B	36535	196.95
	8-Jan-07	Mittal Sec.	Rakesh Hashmukhlal Shah	S	25000	10.13
	8-Jan-07	Mittal Sec.	A.S.R Krishna Prasad	S	35000	10.11
	8-Jan-07	Mohit Indust	Ajay Shand	B	25050	65.67
	8-Jan-07	Mohit Indust	Hasmukh Purshottam Solank	S	29755	66.23
	8-Jan-07	N K Industr	Kotak Mahindra Bank Ltd	S	99100	13.05
	8-Jan-07	Pentium Inft	Jmp Securities Pvt. Ltd.	B	2263634	2.4
	8-Jan-07	Pentium Inft	Jmp Securities Pvt. Ltd.	S	1727079	2.41
	8-Jan-07	Pondy Oxides	Purshottam Khandelwal	B	881071	5.78
	8-Jan-07	Pondy Oxides	Purshottam Khandelwal	S	497758	5.81
	8-Jan-07	Pyramid Saim	Uttam Financial Services	B	256267	168.15
	8-Jan-07	Pyramid Saim	H.J.Securities Pvt.Ltd.	B	741390	170.38
	8-Jan-07	Pyramid Saim	Uttam Financial Services	S	255267	167.98
	8-Jan-07	Pyramid Saim	H.J.Securities Pvt.Ltd.	S	742090	170.45
	8-Jan-07	Rock Hard Pe	N.J.Associates	B	100000	15.01
	8-Jan-07	Rock Hard Pe	Paresh Ramjibhai Chauhan	B	128889	14.92
	8-Jan-07	Rock Hard Pe	Sanjay Jethalal Soni	S	156582	14.97
	8-Jan-07	Rock Hard Pe	Hemant Harkhachand Shah	S	69360	14.77
	8-Jan-07	Rock Hard Pe	Dineshkumar Patel	S	50000	14.91
	8-Jan-07	Sanguine Md	Prism Impex Pvt Ltd	B	85000	52.55
	8-Jan-07	Soma Tex Ind	Lotus Global Investments	S	250000	29.05
	8-Jan-07	Spectra Indu	Saijan Kumar Nanval	B	47389	21.86
	8-Jan-07	Spectra Indu	Hitesh Jhaveri	B	70112	23.39
	8-Jan-07	Spectra Indu	Hitesh Jhaveri	S	50983	23.39

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8-Jan-07	Sql Star Int	Ashok Finstock Ltd.	B	106218	46.17
8-Jan-07	Sql Star Int	Ashok Finstock Ltd.	S	119659	46.58
8-Jan-07	Sri Ramk.Mil	Grishma Dharmesh Busa	B	20000	42.65
8-Jan-07	Sujana Univ	Tejdeep Eng.Enterprises P	S	1000000	22.04
8-Jan-07	Sumeet Indus	Purshottam Khandelwal	B	205523	18.88
8-Jan-07	Sumeet Indus	Cosmo Corporater Ser Ltd	B	100000	19.1
8-Jan-07	Sumeet Indus	Purshottam Khandelwal	S	388419	18.81
8-Jan-07	Sumeet Indus	Cosmo Coporater Ser Ltd	S	125000	19.04
8-Jan-07	Supertex Ind	Pushpa N Mishra	S	1500000	1.64
8-Jan-07	Tripex Over	Lakhani Marketing P L	B	41250	159.99
8-Jan-07	Tv Today	Reliance Capital Trustees	B	840137	87.13
8-Jan-07	Tv Today	Icici Bank Ltd Treasury	S	735788	87
8-Jan-07	Valecha Engi	Shanti Financial Services	S	40540	208.37
8-Jan-07	Valecha Engi	Chandra Financial Service	S	44065	204.61
8-Jan-07	Virinchi Te	V N D	B	93007	53.39
8-Jan-07	Xpro India-Pms	V N D	S	36852	48.94
8-Jan-07	Yashraj Secr	Superfine Properties Ltd	B	10000	140.84
8-Jan-07	Yashraj Secr	Rks Properties Ltd	B	10000	141.1
8-Jan-07	Yashraj Secr	Kochar Finance	B	10000	141.1
8-Jan-07	Zen Tech	Rohnil R Boradia	S	61234	76.91
5-Jan-07	Atlanta	Manoj Jain Huf	S	129000	1034.67
5-Jan-07	Cupid Ltd	Mukesh Jitendra Vora	B	41250	37.24
5-Jan-07	Dynamic Indu	H A Share Conmsultancy	B	31589	66.23
5-Jan-07	Dynamic Indu	H A Share Consultancy	S	29397	65.56
5-Jan-07	Indergiri Fn	Rajesh Sharma	S	160000	4.39
5-Jan-07	K S Oils Ltd	Jmp Securities Pvt. Ltd.	B	161259	255
5-Jan-07	K S Oils Ltd	Jmp Securities Pvt. Ltd.	S	135700	255.5
5-Jan-07	Kashyap Tec	Jmp Securities Pvt. Ltd.	B	1739745	3.95
5-Jan-07	Kashyap Tec	Jmp Securities Pvt. Ltd.	S	1227745	3.96
5-Jan-07	Maharash Sea	Morgan Stanley And Co Int	B	334489	481
5-Jan-07	Maharash Sea	Morgan Stanley And Co Int	S	334489	481
8-Jan-06	Mefcom Agr I	Master Finlease Ltd	S	45742	196.95
8-Jan-06	Mefcom Agr I	I S F Securities Limited	S	15000	196.95
8-Jan-06	Zen Tech	Rohnil R Boradia	B	61234	76.2

Source: BSE

COMPANY / MARKET**Forthcoming Events**

Effective Date	Summary	Action Type
9-Jan-07	Cairn India Ltd	Listing
9-Jan-07	California Software Co Ltd	Corporate Meeting
9-Jan-07	CHD Developers Ltd	Corporate Meeting
9-Jan-07	Gujarat Sidhee Cement Ltd	Corporate Meeting
9-Jan-07	Jaybharat Textiles & Real Estate Ltd	Stock Split
9-Jan-07	KSL & Industries Ltd	Corporate Meeting
9-Jan-07	Shahi Shipping Ltd	Corporate Meeting

Source: Bloomberg

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AHMEDABAD 079-26448727/29 ALLAHABAD 0532-2452388 ALWAR 9414454123 AURANGABAD 09860498897 BANGALORE Cunninghum Road 080-41220915 Malleswaram 080-23464173 Vijaynagar 9341327222 BHOPAL 09301189603 BARODA Alkapuri 0265 6640551 Sayaji Gung 0265-3918069 - 74 Karelibaug 0265-3918021 - 24 Manjalpur 0265-3206663 BHAVNAGAR 9898001945 CHENNAI Adyar 044-42300788 Anna Nagar 044-42127298 Ramarao Street 044- 42605604 T Nagar 044- 42605604 044-42024672 Gandhi Nagar 044-42607611 Thiruvannamiyur 044-42178646 Nanganallur 044-42056685 North Usman Road 044-45502496 Sowcarpet 044-30966268 CHANDIGARH 0172-5052424 Chandigarh - Sec47 0172-5072123 COCHIN 0484-3949749 COIMBATORE 100 Feet Rd 0422-2493536 R.S Puram 0422-4370489 DELHI Nehru Place 011-32474709 SSK 011 42267259 Barakhamba Road 11 43575757 Dehradun 9219698600 DIBRUGARH 0373-2322607 DIMAPUR 03862-225832 DINDORI 07644-234261 ERODE 0424-22212823 Brough Road 09894719071 FARIDABAD 0129-4068303 GANGANAGAR 9351793000	GOA 0832 - 6650770 GULBARGA 08472 321850 GUWAHATI 9954070377 GURGAON Old Railway Rd. 0124-3250629 Sheetla Mata Rd. 0124-4081346 HARYANA Rohtak 01262-268701 HOSHIARPUR 01882-326767 HYDERABAD Ameerpet 09346939076 Banjara Hill 040 6553 4261 HARIDWAR 01334-329563 INDORE Racecourse Road 0731-3918624/ 9893894415 R. N. T. Marg 0731-4068098 JABALPUR Agga Chowk 0761-4067239 Vikas Bazaar 0761-4031955 JAIPUR Bhawani Singh Lane 0141-2361438 JAIPUR 0141-2378661 Modi Nagar 0141-2811118, 2810501 Sardar Patel Marg 0141 2376886 JAMNAGAR 0288-2561522 JAMMU 0191-2454764 JHARIA 0326-2361720 JHARKHAND DHANBAD 0326 2361720 JODHPUR 0291-5101900 Jalori Gate 0291-2627749 Paota 0291-3209090 Mandore Mandi 0291-5121134 Mandore Mandi 0291-5100995 MORADABAD 05912424090 JUNAGADH 0285-2629489 KARNAL 9255248404 KOTTAYAM 04812563033/44 KARAIKUDI 04565-224221 KAYAMKULAM 0479-3953222 KOLKATA 033-39511666 C.B. Street 033-22428734 Weston Street 033-22118369 Tagore Street 033 - 22597938 Tarachand Dutta Street, 033- 26501114	Grant Lane 09830667686 Mukherjee Road 033 24668300 KOTA 0744-2502877 LUCKNOW 9839552211 MADURAI 0452-3018691/92/93/94/ 0452- 4379688 MYSORE 0821 4250696 MUMBAI Borivali 022-28334629 Borivali 022-56610312 Borivali 9867697105 Borivali 9867129422 Dadar 022-32605528 Dhobi Talao 022-56023723 Fort 022-22653471/22875805 Fort 022-22704710 Ghatkopar 022-25122448 Goregaon 022-28770991 J B Nagar 9892343344 Khar 022-26049302 Lokhandwala 022-56778638/39 Malad (E) 022-28820352 Malad (W) 022-28891770 Malad (W) 022-28777679 Masjid Bunder 022-56357597 Masjid Bunder 9224575600 Mulund 022-25614154 Mumbadevi 23460060 / 61 /62 Oshiwara 9821233777 Powai 022-28573098 Santacruz 9869102930 Santacruz (w) 26616085 / 7075 Ulhasnagar 95251-3952746 Versova 022-26360617-18 Vile Parle 022-26714805 NAGPUR 0712-2538191 NELLORE 0861-2330841 Sitabuldi 0712-2558455 NASHIK 0253-5607814/15 Gangapur Rd 9326173938 Raviwar Peth 0253- 3203888 60 ft. Rd 0253-2598310	NAMAKKAL 04286 - 275494/ 95 PANIPAT 0180-6451645 PERUMBAVOOR 0484-2640046 PUNE D.P. Road 9850818986 Karve Road 9325505031 Rasta Peth 020-26123351 Satara Rd. 9520-24220031 Sadashiv Peth 9520-30947224 Shaniwar peth 020- 255303387 RAJAHMUNDRY 9396456406 RAJKOT Dr. Yagnik Rd 0281 - 2464535 Phulchab Chowk 0281-2452875 Rampur 9837605847 RATLAM 07412-329878 SRINAGAR 9419074424/ 9906679327 SALEM 0427-2336881 SAGAR 0758-2401647 SANGLI 0233- 6616010/11 SARDARSHAHR 01564-512108 SONIPAT 9812059933 SIRSSA 09888333639 SURAT 0261-2369996 Ghod Dod Road 0261- 3993010 THENI 9362113579 TRICHY 0431- 4220713/14/15 Srirangam 0431-6454377/88/99 Thiruverumbur 0431-2511787 / 6453898 TIRUPUR 0421-4336995 THRISSUR Kokalai 0487 2428793 Patturakkal 0487 6450233 TRIVANDRUM 04713257010 UDAIPUR 0294-2415405 VISAKHAPATNAM 0891 2730730 VARANASI 0542-5521383 VIJAYAWADA 0866-2579266 WARANGAL 0870-6450793/94/95 YAVATMAL 09422892827
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