



Punter's Call

Dil maange more

The Nifty continues its festive run and went well past 3900. The closing surge over the last couple of sessions has been on good volumes, which makes us believe that it has more steam left. A closing above the 3940 level leaves the field wide open for bulls to take charge. Heavyweights Reliance and Hindustan Lever still have to participate. The overall breadth too is improving by the day. The bias remains up as long as we trade above 3900 levels.

ICICI Bank looks set to retest Rs900 levels. Satyam has Rs500 in sight and HDFC Bank looks good till Rs1,060.

Market Breadth

	BSE	NSE
Advances	1,652	857
Declines	954	433
Unchanged	66	31



Short Term Trend

	Target	Trend	Reversal	Support/Resistance
Short term (Nifty)	3980	↑	Down below 3900	3900 / 3960

Icon guide

↑ Up	↓ Down	↘ Downswing matures	↗ Upswing matures
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Medium Term Trend

	Target	Trend	Reversal	Support/Resistance
Medium term (Nifty)	4020	↑	Down below 3760	3800 / 4000

Icon guide

↑ Up	↓ Down	↘ Downswing matures	↗ Upswing matures
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Smart Charts



Amtek India—Buy

CMP: Rs167

Buy Amtek India, the stock has made double bottom at Rs150 and seen a break-out from the lower trend. Buy with a stop loss at its 10-DMA which is at Rs157.



Aptech Training—Buy

CMP: Rs156

Buy Aptech Training with a stop loss of Rs140 and target of Rs185. The stock has made double bottom around Rs130.

SENSe the indEX

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Buy Price	Closing Price	Potential % P/L at CMP	Targets
20-12-06	SENSEX spot	-	Book profit	13,322	13,625	2.3%	13,700
20-12-06	NIFTY spot	-	Book profit	3,810	3,916	2.8%	3,930

Smart Charts > Open Long Calls

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Buy Price	Closing Price	Potential % P/L at CMP	Targets
26-12-06	Aptech Training	-	140.0	156.0	163.8	5%	130
26-12-06	Amtek India	-	157.0	167.0	170.2	2%	185
22-12-06	Unitech	-	428.4	456.0	464.8	2%	529
20-12-06	BHEL	-	2,248.0	2,320.0	2,336.5	1%	2,528
20-12-06	Hindustan Construction	-	124.4	141.5	143.9	2%	200
15-12-06	Bharti Airtel	-	576.4	617.0	622.1	1%	737
15-12-06	Hindustan Motors	-	32.4	34.9	34.4	-1%	41.5
14-12-06	HLL	-	204.4	220.8	220.8	0%	265
14-12-06	Jet Airways	-	569.4	610.0	599.4	-2%	730
06-12-06	Alstom Projects	-	398.4	445.0	465.5	5%	579
21-11-06	Repro India	-	93.8	103.5	105.4	2%	150
08-11-06	Welspun Gujarat	-	68.4	77.3	85.9	11%	105-115
09-10-06	Fedders Lloyd	-	104.4	128.0	129.3	1%	165-170
09-10-06	Clutch Auto	-	114.4	127.5	145.8	14%	150-155
09-10-06	CEAT	-	115.4	133.0	123.7	-7%	170

Momentum Calls > Open Long Calls

For the short term—1 to 5 days

Stock	Product type	Action date	Stop loss	Closing Price	Target 1	Target 2
State Bank of India	Cash / Future	26-12-06	1,223.7	1,245.9	1,272	1,295
ICICI Bank	Cash / Future	26-12-06	839.4	872.6	880	900
NTPC	Cash / Future	26-12-06	131.4	137.0	139.75	144
Unitech	Cash / Future	22-12-06	461.1	464.8	-	484
Sterlite Optical	Cash / Future	20-12-06	214.4	218.5	228	234
Cipla	Cash / Future	20-12-06	Profit Booked	255.0	250	255

NOTE: Kindly note that all stop losses in Momentum Calls are on an intra-day basis.

Trendy Levels

Sensex		Nifty	
Support	Resistance	Support	Resistance
13620	13750	3920	3955
13550	13820	3880	3970
13450	13900	3850	3985
20DSMA	40DEMA	20DSMA	40DEMA
13602	13366	3905	3844
BSE Sensex: 13708		Nifty: 3940	

Day Trader's HIT List

For December 27, 2006

Scrip Name	Support Levels		Close (Rs)	Resistance Levels		Action
	S1	S2		R2	R1	
NIFTY Futures	3900	3930	3944	3955	3985	Go long above R2. Go short below S2.
ACC	1040	1055	1063	1085	1100	Buy with stop below S2.
Century	685	695	703	720	725	Buy with stop below S2.
Hindalco	168	172	174	180	182	Buy with stop below S2.
Infosys	2180	2205	2219	2245	2255	Buy with stop below S2.
ICICI Bank	850	868	873	885	895	Buy with stop below S2.
India Cement	224	229	232	234	240	Go long above R2. Go short below S2.
IVRCL Infra	370	382	386	390	400	Buy above R2.
M&M	860	875	881	898	910	Buy with stop below S2.
Maruti	918	927	931	934	945	Go long above R2. Go short below S2.
ONGC	875	882	888	900	910	Buy with stop below S2.
Rcom	456	464	467	470	478	Go long above R2. Go short below S2.
Reliance	1250	1270	1277	1282	1295	Go long above R2. Go short below S2.
Reliance Capital	590	602	610	615	626	Buy above R2.
Ranbaxy	375	385	392	405	410	Buy with stop below S2.
Satyam	460	472	477	486	495	Buy with stop below S2.
Sterlite	530	537	542	551	560	Buy with stop below S2.
SBI	1225	1240	1247	1255	1275	Buy above R2.
Tata Steel	465	472	478	490	495	Buy with stop below S2.
Tata Motors	872	880	885	896	910	Buy with stop below S2.
VSNL	390	400	411	414	424	Buy above R2.
Wipro	585	595	598	610	620	Buy with stop below S2.

*Note: Closing price of Nifty futures is last traded price of Nifty futures on NSE

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