



Punter's Call

A see-saw ride

The Nifty continues the roller-coaster ride after surrendering the opening gains. The index has been trading in the 3620-3650 range with a lot of volatility for the past one hour. Heavyweights Bharti and Reliance are holding the index otherwise the Nifty would have suffered further losses. The breadth remains negative at 2:1 and the overall bias remains Down as long as we trade below 3840.

Bank Nifty made an engulfing key reversal yesterday and has broken yesterday's low. The index should now target 4800. Reliance Cap has broken Rs600 and should now target Rs575. Bharti below Rs720 should target Rs700.

Updated at 12:00 noon

	Advance	Decline
BSE	784	1376
NSE	289	648
Moving Average (hourly)		
20(S)	3666	100 (S) 3711
40(E)	3688	200 (S) 3908

S: Simple Moving Average

E: Exponential Moving Average



Short Term Trend

	Target	Trend	Reversal	Support/Resistance
Sensex	12300	↓	Up above 13300	12400 / 12800
Nifty	3575	↓	Up above 3840	3600 / 3700

Medium Term Trend

	Target	Trend	Reversal	Support/Resistance
Sensex	11800	↓	Up above 14000	12300 / 13500
Nifty	3400	↓	Up above 3950	3580 / 3820

Icon guide



Up



Down



Downswing matures



Upswing matures

SENSE the indEX

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Sell Price	Closing Price	Potential % P/L at CMP	Targets
13-03-07	Sensex Spot	-	12,671.0	12,900.0	12,543.9	3%	12,400
13-03-07	Nifty Spot	-	3,686.0	3,737.0	3,643.6	3%	3,580

Smart Charts > Open Short Calls

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Sell Price	Closing Price	Potential % P/L at CMP	Targets
14-03-07	Infosys	-	2,171.0	2,026.0	2,078.2	-3%	1,750
14-03-07	Reliance Capital	-	652.6	610.0	597.8	2%	400
14-03-07	ICICI Bank	-	861.6	835.0	822.0	2%	783
12-03-07	Praj Industries	-	393.6	368.0	372.0	-1%	291
09-03-07	Wipro	-	610.0	569.0	561.2	1%	485
07-03-07	Reliance Industries	-	1,350.0	1,307.0	1,283.8	2%	1,180
28-02-07	ABB	-	3,902.0	3,638.0	3,486.4	4%	2,976
28-02-07	Aban Offshore	-	1,931.6	1,805.0	1,769.9	2%	1,532

Momentum Calls > Open Short Calls

For the short term—1 to 5 days

Stock	Product type	Action date	Stop loss	Sell Price	Closing Price	Target 1	Target 2
Bank Nifty	Cash / Future	16-03-07	5035.6	4925	4925	4816	4706
Satyam	Cash / Future	14-03-07	452.0	435.0	432.9	400	-
Tata Steel	Cash / Future	14-03-07	447.0	430.0	433.4	396	-

NOTE: Kindly note that all stop losses in Momentum Calls are on an intra-day basis.

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