

### Metal ready for yet another rally - Top Picks



BSE Metal Index broke the resistance of 11402 last week with very good volumes, now the short term target of this breakout comes at 13890, which is 15% appreciation from current levels and the long term target comes at 16379, which is an appreciation of 35% from current levels. We are expecting this index to test 13890 in next 4 - 5 months time and the long term target of 16379 can be achieved in 12 - 15 months time. Thus, we strongly believe that this sector will outperform the broader markets in the coming days. The following table includes our top picks in this sector and investors with 10 - 12 month horizon may expect 30% - 40% returns.

## Top Picks in Metal

Stock	CMP	Buying Range	Stop-Loss	Target	Expected Returns
Tata Steel	682	682 - 600	575.30	929	36%
Sterlite Ind	659	659 - 600	559.60	967	46%
Hindalco	186	186 - 170	153.30	265	42%
Jind Stainless	151	151 - 145	139.30	215	42%
Sesa Goa	1875	1875 - 1800	1726.60	2421	30%

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