



FAIRWEALTH SECURITIES PVT. LTD.

Wealth Management redefined

WEEKLY OUTLOOK

12th JULY,2010

Contact Person:

Hunny Tarika
(Sr. Technical Analyst)
hunny.tarika@fairwealth.in

NIFTY (Daily)



Nifty after volatile sessions finally managed to close above 5350 .Nifty on daily charts has formed a flag pattern break out and we expect Nifty to test levels of 5550-5700.On the lower side a change in the short term trend would be indicated only when Nifty closes below 5210 .

Stock of the Week:

ALLAHABAD BANK

Closing price: 166.40

Recommendation: Buy at cmp

Target: 177

Stop Loss: 159.90



ALLAHABAD BANK has broken out of a symmetrical triangle & likely to test recent high levels .So we recommend to buy the stock at cmp for a Target of 177 with stop loss placed below 160.

EQUITIES

	SCRIP NAME	LAST CLOSE	TREND	OUTLOOK
1	DIVISLAB	758	DOWN	Sell around 765,Target 736,SL closing above 775
2	AXIS BANK	1273	UP	Buy around 1260,Target 1290-1320,SL 1234.90
3	DLF	295.80	UP	Buy around 290,Target 310-330,SL 276.90
4	INDIAINFO	99	UP	Buy on dips ,Target 110,SL 91.90.

****The above stocks are recommended only for the current week***

FOLLOW UP OF CALLS:

S. N	SCRIP NAME	LAST CLOSE	RECOMMENDATION	OUTCOME
1	DABUR	212.50	Sell around 205,Target 197-192,SL 211.10	SL Triggered
2	RCF	91.35	Buy around 84,Target 88-94,SL 80.70	Both Targets Achieved
3	INFOSYS	2873	Sell around 2745-2750,Target 2650,SL 2792.10	SL Triggered
4	MPHASIS	623	Buy on dips around 580,Target 613-630,SL 548.90	First Target Achieved,High Made 626
5	NTPC	198.20	Buy around 201-200,Target 210,SL closing below 196.90.	Exit at 198.20

(Source:All the information and opinions mentioned above are purely based on Technical Analysis)

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