

**09 March, 2007****Market Preview**

Indices today rallied sharply and crossed the intermediate barrier around 12900 and closed above it. Buying was visible across the board and also nifty discount reduced to 12 points that indicate aggressive short covering has happened. Sensex now has potential target to revisit 13600-13900 range with intermediate resistance around 13380. It is advisable to use weakness as short term buying opportunity.

<b>Stock</b>	<b>Price</b>	<b>Technical Comment / View</b>
<b>WOCKHARDT</b>	375	Positional Buy Target 410 Stop 360.
<b>WIPRO</b>	575	Positional Buy Target 615 Stop 350.
<b>PUNJ LLOYDS</b>	773	Positional Buy Target 850-860 Stop 740.
<b>POLARIS</b>	166	Positional Buy Target 185 Stop 158.
<b>PARSVNATH</b>	243	Above 250 Positional Buy Target 275 Stop 235.
<b>YES BANK</b>	123.5	Intra day buy Target 130-132 Stop 120.
<b>SUN TV</b>	1475	Intra day buy Target 1550 Stop 1440.
<b>TITAN</b>	835	Intra day buy Target 875 Stop 820.

<b>Tech. Level</b>	<b>Sensex</b>	<b>Nifty Fut.</b>	<b>Scrip</b>	<b>Price</b>	<b>%</b>	<b>Volumes</b>	<b>%</b>
<b>R1</b>	13240	3810	DIVISLAB	2,891	9	226,632	109
<b>R2</b>	13600	3920	CINEMAX	120	10	3,021,201	67
<b>S1</b>	12600	3510	HINDLEVER	184	10	2,320,674	26
<b>S2</b>	12140	3480	INDIACEM	167	10	6,479,799	7
	<b>Resist.</b>	<b>Support</b>	CESC	331	11	162,415	(35)
<b>Intra Day</b>	3795	3720	CENTURYTEX	500	12	2,667,839	(21)
<b>Nifty Future</b>	3820	3665	IPCL	261	13	7,686,890	1,235
<b>Pivot Points</b>	3849	3620	SAIL	105	13	17,456,025	89
	3902	3589	CANDC	203	16	507,996	122

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## Pivot Points: Magic Levels For: **DAY TRADING**

Co. Name	Close	S2	S1	PP	R1	R2
NIFTY	<b>3,761</b>	3,569	3,665	<b>3,722</b>	3,818	3,875
SENSEX	<b>13,100</b>	12,433	12,767	<b>12,933</b>	13,267	13,433
A.C.C.	<b>836</b>	763	799	<b>821</b>	857	879
BAJAJ AUTO	<b>2,521</b>	2,421	2,471	<b>2,498</b>	2,548	2,575
BHARTI ARTL	<b>765</b>	703	734	<b>749</b>	780	796
CENTURY TEXT	<b>509</b>	410	460	<b>485</b>	534	559
DIVI'S LAB.	<b>2,930</b>	2,510	2,720	<b>2,830</b>	3,040	3,150
GUJ.AMB.CEM	<b>113</b>	101	107	<b>110</b>	116	119
IFCI LTD	<b>26</b>	23	25	<b>26</b>	27	28
INDIA CEM.	<b>167</b>	137	152	<b>160</b>	175	184
INFOSYS TECH	<b>2,144</b>	2,063	2,103	<b>2,127</b>	2,167	2,191
IPCL	<b>259</b>	224	242	<b>258</b>	275	291
ITC LTD.	<b>161</b>	156	158	<b>160</b>	162	164
LARSEN & TOU	<b>1,527</b>	1,426	1,476	<b>1,506</b>	1,556	1,586
MARUTIUDYOG	<b>794</b>	742	768	<b>784</b>	810	826
PRAJ IND.LTD	<b>367</b>	313	340	<b>354</b>	381	395
RANBAXY LAB.	<b>331</b>	300	316	<b>324</b>	339	347
REL COM LTD	<b>435</b>	394	415	<b>427</b>	447	459
REL.CAP.	<b>643</b>	560	602	<b>623</b>	665	686
RELIANCE	<b>1,337</b>	1,273	1,305	<b>1,322</b>	1,354	1,370
SESA GOA	<b>1,610</b>	1,523	1,566	<b>1,598</b>	1,642	1,674
STATE BANK	<b>1,000</b>	944	972	<b>991</b>	1,019	1,038
STEEL AUTH.	<b>107</b>	88	97	<b>103</b>	112	117
TATA MOTORS	<b>771</b>	733	752	<b>764</b>	783	795
TATA STEEL	<b>429</b>	389	409	<b>419</b>	439	449
TCS LTD.	<b>1,229</b>	1,165	1,197	<b>1,230</b>	1,262	1,295

### HOW TO USE:

PP: Pivot Point	Trigger Level to initiate trade. <b>Buy</b> if <i>Market Price</i> > <i>PP</i> & <b>Sell</b> if <i>Market Price</i> < <i>PP</i>
R1: Resistance 1	First Resistance above Pivot Points
R2: Resistance 2	Second Resistance above Pivot Points. Stock is very bullish if Price moving this level.
S1: Support 1	First support below Pivot Points
S2: Support 2	Second support below Pivot Points. Stock is very bearish if Price moving below this level.
Stop Loss:	If Buy trade is initiated above PP than keep SL few points below PP OR Vice-Versa. If Sale trade is initiated above S1 than PP and if above S2 than S1 is SL OR Vice-Versa

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Gaurav Kulshreshtha – 0124-4300070/71/72/73

**Hyderabad**

Jaipal Reddy – 040-55849440/1

**Indore**

Uttam Srimal – 0731-4266631/32/33/34/35

**Jaipur**

Dharmendra Sharma – 0141-2378053/72

**Kolkata**

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